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*Counsel to the Debtors and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,<sup>1</sup>

Debtors.

)  
) Chapter 11  
)

) Case No. 22-10964 (MG)  
)

) (Jointly Administered)  
)

**SECOND MONTHLY FEE STATEMENT OF KIRKLAND & ELLIS LLP AND  
KIRKLAND & ELLIS INTERNATIONAL LLP FOR COMPENSATION  
FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS  
COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION  
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

<b>Name of Applicant:</b>	<b>Kirkland &amp; Ellis LLP and Kirkland &amp; Ellis International LLP</b>	
<b>Applicant's Role in Case:</b>	<b>Counsel to Celsius Network LLC, <i>et al.</i></b>	
<b>Date Order of Employment Signed:</b>	<b>September 16, 2022 [Docket No. 845]</b>	
<b>Time Period Covered by This Statement:</b>	<b>Beginning of Period</b>	<b>End of Period<sup>2</sup></b>
	<b>August 1, 2022</b>	<b>August 31, 2022</b>

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

<sup>2</sup> This statement consists of fees and expenses from August 1, 2022, through August 31, 2022.

Summary of Total Fees and Expenses Requested:	
Total fees requested in this statement:	\$4,503,798.00 (80% of \$5,629,747.50)
Total expenses requested in this statement:	\$45,232.02
Total fees and expenses requested in this statement:	\$4,549,030.02
This is a(n): <input checked="" type="checkbox"/> Monthly Application <input type="checkbox"/> Interim Application <input type="checkbox"/> Final Application	

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Retention and Employment of Kirkland & Ellis LLP and Kirkland & Ellis International LLP as Attorneys for the Debtors and Debtors in Possession Effective as of July 13, 2022*, dated September 16, 2022 [Docket No. 845], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), Kirkland & Ellis LLP and Kirkland & Ellis International LLP (together, “K&E”), counsel to the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submit this *Second Monthly Fee Statement of Kirkland & Ellis LLP and Kirkland & Ellis International LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Debtors and Debtors in Possession for the Period From August 1, 2022 Through August 31, 2022* (this “Fee Statement”).<sup>3</sup> Specifically, K&E seeks (i) interim allowance of \$4,549,030.02 for the reasonable compensation for actual, necessary legal services that K&E rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$4,503,798.00, which is equal to 80%

<sup>3</sup> The period from August 1, 2022, through and including August 31, 2022, is referred to herein as the “Fee Period.”

of the total amount of reasonable compensation for actual, necessary legal services that K&E incurred in connection with such services during the Fee Period (*i.e.*, \$5,629,747.50); (iii) allowance and payment of \$45,232.02 for the actual, necessary expenses that K&E incurred in connection with such services during the Fee Period.<sup>4</sup>

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by K&E partners, associates, and paraprofessionals during the Fee Period with respect to each of the project categories K&E established in accordance with its internal billing procedures. As reflected in **Exhibit A**, K&E incurred \$5,629,747.50 in fees during the Fee Period. Pursuant to this Fee Statement, K&E seeks reimbursement for 80% of such fees (*i.e.*, \$4,503,798.00 in the aggregate).

2. Attached hereto as **Exhibit B** is a schedule of K&E professionals and paraprofessionals, including the standard hourly rate for each attorney and paraprofessional who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each attorney and paraprofessional. The blended hourly billing rate of attorneys for all services provided during the Fee Period is \$1,112.63.<sup>5</sup> The blended hourly billing rate of all paraprofessionals is \$370.60.<sup>6</sup>

3. Attached hereto as **Exhibit C** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which K&E is seeking

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<sup>4</sup> K&E voluntarily reduced its fees by \$236,043.00 and its expenses by \$4,817.30 in the Fee Period. Consequently, K&E does not seek payment of these fees and expenses in this Fee Statement.

<sup>5</sup> The blended hourly billing rate of \$1,112.63 for attorneys is derived by dividing the total fees for attorneys of \$5,525,534.00 by the total hours of 4,966.2 for those same attorneys.

<sup>6</sup> The blended hourly billing rate of \$370.60 for paraprofessionals is similarly derived by dividing the total fees for paraprofessionals of \$104,213.5 by the total hours of 281.2 for these same paraprofessionals.

payment in this Fee Statement. All of these disbursements comprise the requested sum for K&E's out-of-pocket expenses, which totals \$45,232.02.

4. Attached hereto as **Exhibit D** are the time records of K&E, which provide a daily summary of the time spent by each K&E professional during the Fee Period as well as an itemization of expenses by project category.

**Notice**

5. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' solicitation agent at <https://cases.stretto.com/celsius>. The Debtors submit that no other or further notice need be given.

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WHEREFORE, K&E, in connection with services rendered on behalf of the Debtors, respectfully requests: (i) interim allowance of \$4,549,030.02 for the reasonable and necessary legal services that K&E rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$4,503,798.00, which is equal to 80% of the total amount of compensation sought for reasonable and necessary legal services that K&E rendered to the Debtors (*i.e.*, \$5,629,747.50); and (iii) allowance and payment of \$45,232.02 for the actual and necessary expenses that K&E incurred in connection with such services during the Fee Period.

New York, New York  
Dated: November 23, 2022

/s/ Joshua A. Sussberg

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*Counsel to the Debtors and Debtors in Possession*

**Exhibit A**

**Statement of Fees and Expenses By Project Category**

MATTER NUMBER	MATTER DESCRIPTION	HOURS	FEES	EXPENSES	TOTAL AMOUNT OF FEES AND EXPENSES
2	Chapter 11 Filing & First Day Pleadings	35.30	\$34,588.00	N/A	\$34,588.00
3	Adversary Proceeding & Contested Matters	319.40	\$344,940.00	N/A	\$344,940.00
4	Automatic Stay Matters	154.50	\$163,817.00	N/A	\$163,817.00
5	Business Operations	311.40	\$339,341.00	N/A	\$339,341.00
6	Case Administration	377.70	\$344,595.00	N/A	\$344,595.00
7	Cash Management and DIP Financing	136.80	\$144,296.00	N/A	\$144,296.00
8	Customer and Vendor Communications	206.80	\$203,885.00	N/A	\$203,885.00
9	Claims Administration and Objections	126.70	\$131,112.00	N/A	\$131,112.00
10	Official Committee Matters and Meetings	392.60	\$462,080.50	N/A	\$462,080.50
11	Use, Sale, and Disposition of Property	773.30	\$775,466.50	N/A	\$775,466.50
12	Corp., Governance, & Securities Matters	134.80	\$159,202.00	N/A	\$159,202.00
13	Employee Matters	223.50	\$250,201.50	N/A	\$250,201.50
14	Executory Contracts and Unexpired Leases	82.80	\$84,373.00	N/A	\$84,373.00
15	SOFAs and Schedules	207.70	\$232,820.50	N/A	\$232,820.50
16	Hearings	232.60	\$249,912.50	N/A	\$249,912.50
17	Insurance and Surety Matters	24.40	\$27,354.00	N/A	\$27,354.00
18	Disclosure Statement, Plan, Confirmation	62.10	\$79,865.00	N/A	\$79,865.00
19	International Issues	64.00	\$78,570.00	N/A	\$78,570.00
20	K&E Retention and Fee Matters	137.20	\$146,144.50	N/A	\$146,144.50
21	Non-K&E Retention and Fee Matters	163.00	\$166,268.50	N/A	\$166,268.50
22	Tax Matters	115.30	\$146,837.00	N/A	\$146,837.00
23	Non-Working Travel	25.60	\$34,947.00	N/A	\$34,947.00
24	U.S. Trustee Communications & Reporting	128.50	\$147,562.00	N/A	\$147,562.00
25	Expenses	N/A	N/A	\$45,232.02	\$45,232.02
26	Special Committee Matters	629.80	\$698,041.00	N/A	\$698,041.00
27	Stone Litigation	8.40	\$12,434.00	N/A	\$12,434.00
28	Prime Trust Litigation	7.70	\$11,061.00	N/A	\$11,061.00
30	Stake Hound Litigation	1.60	\$1,440.00	N/A	\$1,440.00
31	Badger DAO Litigation	3.40	\$3,519.00	N/A	\$3,519.00
33	Reliz Limited Litigation	0.50	\$922.50	N/A	\$922.50
41	Tether Limited Litigation	8.30	\$8,442.00	N/A	\$8,442.00
42	Core Scientific Litigation	23.60	\$25,354.50	N/A	\$25,354.50
43	Examiner Matters	128.10	\$120,355.00	N/A	\$120,355.00
<b>Totals</b>		<b>5,247.40</b>	<b>\$5,629,747.50</b>	<b>\$45,232.02</b>	<b>\$5,674,979.52</b>

**Exhibit B**

**Attorneys' and Paraprofessionals' Information**



The K&E attorneys who rendered professional services in these cases during the Fee Period  
are:

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Elizabeth N. Aghili	Associate	N/A	Litigation - General	900.00	9.10	\$8,190.00
Anthony Antioch	Associate	2017	Taxation	1,245.00	1.80	\$2,241.00
Joey Daniel Baruh	Associate	2021	Litigation - General	900.00	40.40	\$36,360.00
Michael Berger	Associate	2020	Restructuring	815.00	5.70	\$4,645.50
Nicholas A. Binder	Associate	2019	Restructuring	1,035.00	26.90	\$27,841.50
Simon Briefel	Associate	2018	Restructuring	1,115.00	167.20	\$186,428.00
Grace C. Brier	Associate	2017	Litigation - General	1,110.00	100.40	\$111,444.00
Jeff Butensky	Associate	2017	Corporate - General	910.00	23.80	\$21,658.00
Steven M. Cantor	Associate	2017	Taxation	1,305.00	17.40	\$22,707.00
Cassandra Catalano	Associate	2016	Litigation - General	1,135.00	32.40	\$36,774.00
Chris Ceresa	Associate	2020	Restructuring	1,035.00	159.80	\$165,393.00
Jacqueline Clover	Associate	2012	Technology & IP Transactions	1,235.00	9.50	\$11,732.50
Stephanie Cohen	Associate	2018	Restructuring	1,115.00	116.60	\$130,009.00
Joseph A. D'Antonio	Associate	2021	Litigation - General	900.00	153.30	\$137,970.00
Emily C. Eggmann	Associate	2020	Restructuring	910.00	98.70	\$89,817.00
Isabel Falkner	Associate	2018	Restructuring	1,115.00	30.50	\$34,007.50
Patrick Forte	Associate	2021	Litigation - General	900.00	27.50	\$24,750.00
Kelsey Fuller	Associate	2018	Corporate - Debt Finance	1,035.00	7.70	\$7,969.50
Michal Galayevich	Associate	2022	ECEB - Executive Compensation	910.00	8.40	\$7,644.00
Amila Golic	Associate	2021	Restructuring	795.00	218.70	\$173,866.50
Anna L. Grilley	Associate	2017	Restructuring	910.00	8.80	\$8,008.00
Leah A. Hamlin	Associate	2017	Litigation - General	1,035.00	110.10	\$113,953.50
Seantyl Hardy	Associate	2019	Litigation - General	1,035.00	69.00	\$71,415.00
Zach Heater	Associate	2021	Litigation - General	775.00	15.10	\$11,702.50
Heidi Hockberger	Associate	2017	Restructuring	1,170.00	303.70	\$355,329.00
Emily Hogan	Associate	2016	Corporate - Debt Finance	1,235.00	15.10	\$18,648.50

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Victor Hollenberg	Associate	2021	Litigation - General	775.00	18.40	\$14,260.00
Adnan Muhammad Hussain	Associate	2021	Corporate - Debt Finance	795.00	5.20	\$4,134.00
Matthew C. Hutchinson	Associate	2018	Corporate - M&A/Private Equity	1,115.00	42.90	\$47,833.50
Ben Isherwood	Associate	2017	Restructuring	1,170.00	4.00	\$4,680.00
Elizabeth Helen Jones	Associate	2018	Restructuring	1,035.00	205.40	\$212,589.00
Charlie Kassir	Associate	2019	ECEB - Labor/Employment	795.00	7.50	\$5,962.50
Tamar Kofman	Associate	2018	Restructuring	910.00	50.70	\$46,137.00
Dan Latona	Associate	2016	Restructuring	1,235.00	26.40	\$32,604.00
Michael Lemm	Associate	2019	Restructuring	1,035.00	129.00	\$133,515.00
Ieuan Adrian List	Associate	2016	Corporate - Capital Markets	1,235.00	0.50	\$617.50
Patricia Walsh Loureiro	Associate	2019	Restructuring	1,035.00	116.50	\$120,577.50
Caitlin McAuliffe	Associate	2021	Restructuring	795.00	31.60	\$25,122.00
Joel McKnight Mudd	Associate	2021	Restructuring	795.00	145.20	\$115,434.00
Katherine C. Nemeth	Associate	2018	ECEB - Executive Compensation	1,170.00	9.20	\$10,764.00
Kimberly Pageau	Associate	2017	Restructuring	1,115.00	70.50	\$78,607.50
Alex D. Pappas	Associate	2021	Litigation - General	900.00	1.80	\$1,620.00
Krishan Patel	Associate	2019	Taxation	1,055.00	7.20	\$7,596.00
Jimmy Ryan	Associate	2022	Restructuring	795.00	97.50	\$77,512.50
Seth Sanders	Associate	2021	Restructuring	795.00	191.90	\$152,560.50
Tommy Scheffer	Associate	2019	Restructuring	1,115.00	151.50	\$168,922.50
Joanna Schlingbaum	Associate	2016	Technology & IP Transactions	1,235.00	0.80	\$988.00
Tricia Schwallier Collins	Associate	2015	Restructuring	1,235.00	41.70	\$51,499.50
Michael Scian	Associate	2022	Restructuring	910.00	101.80	\$92,638.00
Samuel J. Seneczko	Associate	2019	Restructuring	1,035.00	68.80	\$71,208.00
Gelareh Sharafi	Associate	N/A	Restructuring	660.00	55.00	\$36,300.00
Hannah C. Simson	Associate	2019	Litigation - General	985.00	25.40	\$25,019.00
Alex Straka	Associate	2019	Corporate - Debt Finance	1,035.00	0.40	\$414.00

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Michael Dylan Thompson	Associate	2022	ECEB - Executive Compensation	795.00	4.00	\$3,180.00
Lindsay Wasserman	Associate	2021	Restructuring	910.00	169.10	\$153,881.00
Nick Wetzeler	Associate	2020	Corporate - Capital Markets	910.00	5.20	\$4,732.00
Ashton Taylor Williams	Associate	2022	Restructuring	795.00	66.10	\$52,549.50
Alison Wirtz	Associate	2016	Restructuring	1,170.00	294.60	\$344,682.00
Alex Zapalowski	Associate		Technology & IP Transactions	1,115.00	16.80	\$18,732.00
Christie M. Alcala	Partner	2010	ECEB - Labor/Employment	1,325.00	10.00	\$13,250.00
Kon Asimacopoulos	Partner	2000	Restructuring	1,845.00	8.70	\$16,051.50
Zachary S. Brez, P.C.	Partner	2000	Litigation - General	1,775.00	51.60	\$91,590.00
Judson Brown, P.C.	Partner	2004	Litigation - General	1,485.00	101.90	\$151,321.50
Hannah Crawford	Partner	2015	Restructuring	1,235.00	6.30	\$7,780.50
Bryan D. Flannery	Partner	2014	Corporate - Capital Markets	1,275.00	8.50	\$10,837.50
Emma L. Flett	Partner	2009	Restructuring	1,425.00	4.20	\$5,985.00
Asheesh Goel, P.C.	Partner	1995	Litigation - General	1,830.00	11.40	\$20,862.00
Susan D. Golden	Partner	1988	Restructuring	1,315.00	80.50	\$105,857.50
Erik Hepler	Partner	1990	Corporate - Debt Finance	1,625.00	1.90	\$3,087.50
Sydney Jones	Partner	2014	ECEB - Labor/Employment	1,260.00	11.60	\$14,616.00
Hanaa Kaloti	Partner	2014	Litigation - General	1,155.00	112.50	\$129,937.50
Michelle Kilkenney, P.C.	Partner	2002	Corporate - Debt Finance	1,695.00	2.20	\$3,729.00
Chris Koenig	Partner	2014	Restructuring	1,260.00	68.80	\$86,688.00
Ross M. Kwasteniet, P.C.	Partner	2002	Restructuring	1,845.00	230.90	\$426,010.50
Aaron Lorber	Partner	2008	Technology & IP Transactions	1,400.00	0.40	\$560.00
Allison Lullo	Partner	2011	Litigation - General	1,250.00	78.90	\$98,625.00
Patrick J. Nash Jr., P.C.	Partner	1996	Restructuring	1,845.00	76.20	\$140,589.00
Mavnick Nerwal	Partner	2008	Taxation	1,810.00	10.00	\$18,100.00

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Jeffery S. Norman, P.C.	Partner	1992	Technology & IP Transactions	1,775.00	15.50	\$27,512.50
Scott D. Price, P.C.	Partner	1998	ECEB - Executive Compensation	1,830.00	2.50	\$4,575.00
William T. Pruitt	Partner	2004	Litigation - General	1,375.00	7.70	\$10,587.50
Julian J. Seiguer	Partner	2013	Corporate - Capital Markets	1,745.00	19.80	\$34,551.00
Anthony Vincenzo Sexton	Partner	2011	Taxation	1,490.00	24.00	\$35,760.00
Sunil Sheno	Partner	2009	Litigation - General	1,295.00	0.30	\$388.50
Michelle Six	Partner	2005	Litigation - General	1,345.00	2.30	\$3,093.50
Josh Sussberg, P.C.	Partner	2004	Restructuring	1,845.00	37.30	\$68,818.50
Steve Toth	Partner	2005	Corporate - M&A/Private Equity	1,430.00	11.30	\$16,159.00
Kate Vera, P.C.	Partner	2016	ECEB - Executive Compensation	1,425.00	0.50	\$712.50
Alan Walker	Partner	2004	Taxation	1,495.00	19.50	\$29,152.50
Wayne E. Williams	Partner	2006	Corporate - Capital Markets	1,625.00	0.50	\$812.50
Jenny Wilson	Partner	2012	Technology & IP Transactions	1,295.00	5.10	\$6,604.50
Matthew Wood	Partner	2016	ECEB - Executive Compensation	1,235.00	3.20	\$3,952.00
<b>TOTALS FOR ATTORNEYS</b>					<b>4,966.20</b>	<b>\$5,525,534.00</b>

The paraprofessionals of K&E who rendered professional services in these cases during the Fee Period are:

PARAPROFESSIONAL	POSITION WITH THE APPLICANT	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Matthew Beach	Junior Paralegal	Litigation - General	265.00	23.80	\$6,307.00
Jacqueline Hahn	Junior Paralegal	Restructuring	295.00	2.30	\$678.50
Casllen Timberlake	Junior Paralegal	Litigation - General	280.00	2.00	\$560.00
Danielle Walker	Junior Paralegal	Restructuring	295.00	10.50	\$3,097.50
Lydia Yale	Junior Paralegal	Restructuring	295.00	0.20	\$59.00
Tanzila Zomo	Junior Paralegal	Restructuring	295.00	55.70	\$16,431.50
Joanna Aybar	Paralegal	Restructuring	365.00	1.80	\$657.00
Megan Bowsher	Paralegal	Litigation - General	365.00	22.70	\$8,285.50
Janet Bustamante	Paralegal	Litigation - General	365.00	16.00	\$5,840.00
Kimberly A.H. Chervenak	Paralegal	Litigation - General	480.00	11.20	\$5,376.00
Amy Donahue	Paralegal	Restructuring	405.00	4.70	\$1,903.50
Robert Orren	Paralegal	Restructuring	480.00	55.70	\$26,736.00
Morgan Willis	Paralegal	Restructuring	365.00	53.80	\$19,637.00
Hunter Appler	Support Staff	Litigation & Practice Tech	425.00	6.40	\$2,720.00
Library Business Research	Support Staff	Administrative Mgt - Office	405.00	2.00	\$810.00
Library Document Retrieval	Support Staff	Administrative Mgt - Office	300.00	0.40	\$120.00
Library Factual Research	Support Staff	Administrative Mgt - Office	405.00	9.00	\$3,645.00
Library Legislative Research	Support Staff	Administrative Mgt - Office	405.00	1.50	\$607.50
Maryam Tabrizi	Support Staff	Litigation & Practice Tech	495.00	1.50	\$742.50
<b>TOTALS FOR PARAPROFESSIONALS</b>				<b>281.20</b>	<b>\$104,213.50</b>

**Exhibit C**

**Summary of Actual and Necessary Expenses for the Fee Period**

EXPENSE CATEGORY	AMOUNT
Third Party Telephone Charges	\$26.00
Standard Copies or Prints	\$709.10
Color Copies or Prints	\$4,578.20
Large Format Copy/Print	\$12.00
Flash Drives	\$160.00
Outside Messenger Services	\$577.46
Local Transportation	\$337.59
Travel Expense	\$5,000.00
Airfare	\$4,280.25
Transportation to/from airport	\$1,970.63
Travel Meals	\$270.54
Filing Fees	\$200.00
Court Reporter Fee/Trial	\$1,881.55
Outside Copy/Binding Services	\$10,708.26
Computer Database Research	\$1,537.00
Westlaw Research	\$8,832.75
LexisNexis Research	\$3,425.10
Overnight Delivery - Hard	\$268.99
Computer Database Research - Soft	\$456.60
<b>TOTAL</b>	<b>\$45,232.02</b>

**Exhibit D**

**Detailed Description of Time Records and Expenses**



**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143132**

**Client Matter: 53363-2**

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**In the Matter of Chapter 11 Filing & First Day Pleadings**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 34,588.00

Total legal services rendered

\$ 34,588.00

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143132

Celsius Network Limited

Matter Number: 53363-2

Chapter 11 Filing & First Day Pleadings

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Heidi Hockberger	12.90	1,170.00	15,093.00
Elizabeth Helen Jones	2.80	1,035.00	2,898.00
Ashton Taylor Williams	12.60	795.00	10,017.00
Morgan Willis	2.00	365.00	730.00
Alison Wirtz	5.00	1,170.00	5,850.00
<b>TOTALS</b>	<b>35.30</b>		<b>\$ 34,588.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143132

Celsius Network Limited

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Chapter 11 Filing & First Day Pleadings

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/03/22	Alison Wirtz	0.90	Review and comment on sealing motion (.7); correspond with E. Jones, E. Eggman re same (.2).
08/08/22	Heidi Hockberger	6.70	Analyze issues re second day hearing (2.9); correspond with A. Wirtz and K&E team re same (3.8).
08/08/22	Morgan Willis	2.00	File statement re terms of use (.4); prepare binder of documents re same (1.6).
08/10/22	Ashton Taylor Williams	2.60	Correspond with S. Cohen re omnibus objection reply (.2); draft, revise omnibus objection reply (2.2); correspond with M. Willis re same (.2).
08/11/22	Ashton Taylor Williams	2.60	Draft, revise omnibus objection reply (2.4); correspond with S. Cohen and K&E team re same (.2).
08/11/22	Ashton Taylor Williams	2.40	Draft second day order objection tracker (2.1); correspond with S. Cohen and K&E team re same (.3).
08/12/22	Heidi Hockberger	6.20	Correspond with S. Cohen and K&E team re reply in support of first and second day motions (1.4); correspond with S. Cohen and K&E team re hearing agenda (.9); correspond with A. Wirtz, K&E team re resolutions to proposed orders (3.9).
08/12/22	Ashton Taylor Williams	0.90	Correspond with S. Cohen and K&E team re updated orders (.3); compile and organize .zip orders and tracker (.6).
08/14/22	Elizabeth Helen Jones	2.80	Revise omnibus reply in support of first day motions (1.6); correspond with A. Williams, K&E team re same (.8); prepare same for filing (.4).
08/14/22	Ashton Taylor Williams	1.60	Correspond with Stretto team and K&E team re filings (.4); correspond with H. Hockberger and P. Walsh re wages order (.1); review and revise omnibus objection reply (.9); correspond with H. Hockberger and K&E team re same (.2).

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Chapter 11 Filing & First Day Pleadings

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/14/22	Alison Wirtz	4.10	Correspond with H. Hockberger and K&E team re omnibus reply (.4); review and comment on wages portion of omnibus reply (.8); coordinate filing of same (.3); review and comment on second day presentation (1.6); correspond with H. Hockberger, S. Sanders re same (.4); review calendar and correspond with H. Hockberger and K&E team re prior telephone conferences and correspondence with U.S. Trustee re prior outreach (.6).
08/15/22	Ashton Taylor Williams	2.50	Correspond with team re updates to proposed second day orders (2.1); update orders (.4).
<b>Total</b>		<b>35.30</b>	

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London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143133**

**Client Matter: 53363-3**

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**In the Matter of Adversary Proceeding & Contested Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 344,940.00

Total legal services rendered

\$ 344,940.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143133

Celsius Network Limited

Matter Number:

53363-3

Adversary Proceeding &amp; Contested Matters

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Megan Bowsher	6.60	365.00	2,409.00
Simon Briefel	0.50	1,115.00	557.50
Grace C. Brier	30.90	1,110.00	34,299.00
Judson Brown, P.C.	65.00	1,485.00	96,525.00
Kimberly A.H. Chervenak	1.80	480.00	864.00
Stephanie Cohen	0.10	1,115.00	111.50
Joseph A. D'Antonio	50.70	900.00	45,630.00
Emily C. Eggmann	0.40	910.00	364.00
Isabel Falkner	1.20	1,115.00	1,338.00
Patrick Forte	2.10	900.00	1,890.00
Amila Golic	1.30	795.00	1,033.50
Leah A. Hamlin	45.00	1,035.00	46,575.00
Seantyl Hardy	50.50	1,035.00	52,267.50
Erik Hepler	0.20	1,625.00	325.00
Heidi Hockberger	5.60	1,170.00	6,552.00
Ross M. Kwasteniet, P.C.	1.60	1,845.00	2,952.00
Dan Latona	0.70	1,235.00	864.50
Michael Lemm	2.60	1,035.00	2,691.00
Library Document Retrieval	0.20	300.00	60.00
Library Factual Research	3.00	405.00	1,215.00
Patricia Walsh Loureiro	13.70	1,035.00	14,179.50
Patrick J. Nash Jr., P.C.	1.80	1,845.00	3,321.00
Robert Orren	0.30	480.00	144.00
Jimmy Ryan	0.20	795.00	159.00
Tommy Scheffer	0.50	1,115.00	557.50
Samuel J. Seneczko	0.80	1,035.00	828.00
Hannah C. Simson	16.80	985.00	16,548.00
Josh Sussberg, P.C.	0.40	1,845.00	738.00
Ashton Taylor Williams	8.60	795.00	6,837.00
Morgan Willis	5.30	365.00	1,934.50
Alison Wirtz	1.00	1,170.00	1,170.00
<b>TOTALS</b>	<b>319.40</b>		<b>\$ 344,940.00</b>

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

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Adversary Proceeding & Contested Matters

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Patrick Forte	2.10	Review and analyze letter to government agency re factual background.
08/02/22	Grace C. Brier	1.20	Telephone conference with J. Brown, L. Hamlin, Company re litigation matters (.4); review memorandum re potential litigation (.8).
08/02/22	Leah A. Hamlin	2.50	Telephone conference with Company re affirmative litigation matters (.8); review and analyze materials from Company re same (1.7).
08/03/22	Grace C. Brier	1.10	Review and analyze memorandum re ongoing litigation matters (.8); conference with L. Hamlin re conflicts checks (.3).
08/03/22	Judson Brown, P.C.	1.60	Review and draft correspondence to Company and K&E team, including P. Nash and others, re confidential litigation issues.
08/03/22	Leah A. Hamlin	0.50	Review and analyze conflicts re litigation matters (.2); draft correspondence to Company and K&E team, including P. Nash and others, re same (.1); analyze new potential affirmative matters (.2).
08/03/22	Erik Hepler	0.20	Review analysis of loan position issues for E. Hogan.
08/03/22	Heidi Hockberger	0.50	Telephone conference with J. Brown and K&E team re confidential litigation issues.
08/04/22	Grace C. Brier	0.30	Telephone conference with L. Hamlin, E. Jones, K&E team re updates on litigation matters.
08/04/22	Judson Brown, P.C.	2.60	Review and draft correspondence to Company and K&E team, including P. Nash and others, re confidential litigation issues (2.1); review and analyze memorandum re potential litigation claims (.5).
08/04/22	Emily C. Eggmann	0.40	Telephone conference with E. Jones, K&E team re status (.2); draft summary re same (.2).
08/04/22	Amila Golic	1.30	Review and comment on adversary complaint (1.2); correspond with H. Hockberger re same (.1).

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Celsius Network Limited

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Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Leah A. Hamlin	2.10	Review research re appointment of class counsel (.3); telephone conference with E. Jones, K&E team re updates on litigation matters (.3); telephone conference with Company re filing terms of use (.7); correspond with J. Brown, K&E team re possible claims (.8).
08/04/22	Heidi Hockberger	1.50	Review and revise draft adversary complaint.
08/04/22	Ross M. Kwasteniet, P.C.	1.60	Review and analyze materials re potential company causes of action against confidential third parties.
08/04/22	Patrick J. Nash Jr., P.C.	0.70	Participate in telephone conference with R. Deutsch and team re confidential litigation situation.
08/05/22	Judson Brown, P.C.	1.40	Review and draft correspondence to Company and K&E team, including P. Nash and others, re confidential litigation issues.
08/05/22	Ashton Taylor Williams	4.50	Telephone conference with E. Jones and J. Mudd re terms of use declaration (.4); telephone conference with E. Jones and Company re declaration updates (.3); telephone conference with J. Mudd re same (.4); review, organize declaration discovery and create files re same (2.1); draft discovery tracker (1.1); correspond with J. Mudd re same (.2).
08/07/22	Grace C. Brier	2.10	Telephone conference with J. Brown, L. Hamlin, R. Kwasteniet and Company re confidential litigation matters.
08/07/22	Judson Brown, P.C.	2.50	Review and analyze materials re potential lawsuits (.6); telephone conference with Company and H. Hockberger, K&E team re same (1.6); correspond with L. Hamlin, K&E team re same (.3).
08/07/22	Leah A. Hamlin	4.00	Telephone conference with R. Deutsch, H. Hockberger and K&E team re analyzing and evaluating potential adversary matters (2.1); review and analyze timeline, contracts, and memorandum re same (.3); research re confidential litigation issue (1.6).
08/07/22	Heidi Hockberger	2.10	Telephone conference with J. Brown, K&E team and Company re confidential litigation matters.
08/07/22	Patrick J. Nash Jr., P.C.	0.50	Work on plan for coming weeks.



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Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Grace C. Brier	1.70	Correspond with J. Brown, L. Hamlin, and J. D'Antonio re moving to extend time to respond to litigation matters (.5); conference with J. Brown and L. Hamlin re confidential litigation matters (.9); review draft list of requested documentation (.3).
08/08/22	Judson Brown, P.C.	3.00	Conferences with L. Hamlin, K&E team re pending litigation tasks and claims analysis (1.1); correspond with L. Hamlin, K&E team re confidential lawsuit and potential offensive claims (1.9).
08/08/22	Leah A. Hamlin	6.50	Research re standing to sue re confidential litigation issue (3.0); review and analyze documents re potential affirmative lawsuits (1.3); telephone conference with J. Brown and G. Brier re follow up on affirmative adversary proceedings (.8); draft correspondence to J. Brown re complaint alleging claims (.5); draft correspondence to Company re documents for analyzing affirmative matters (.8); review and analyze motion for relief from stay (.1).
08/08/22	Ashton Taylor Williams	4.10	Telephone conference with E. Jones, K&E team, and Company re terms of use declaration (.6); organize, update and redline terms of use declaration documents (2.5); draft notice of filing for declaration (.9); correspond with E. Jones and J. Mudd re same (.1).
08/09/22	Grace C. Brier	0.80	Telephone conference with Latham & Watkins re regulatory actions (.4); correspond with L. Hamlin and J. D'Antonio re research questions re potential litigation matters (.4).
08/09/22	Grace C. Brier	0.40	Correspond with J. Brown and litigation team re declarations (.2); correspond with Celsius team re same (.2).
08/09/22	Judson Brown, P.C.	4.00	Review and draft correspondence to declarants re confidential litigation issues (1.2); review and analyze draft confidential litigation pleadings (2.2); conference with G. Brier and K&E team re same (.6).
08/09/22	Joseph A. D'Antonio	1.60	Review and analyze memorandum re active litigations and pre-litigation matters.
08/09/22	Isabel Falkner	1.20	Research issues re insolvency set off.

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Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Jimmy Ryan	0.20	Correspond with K. Pageau re motion to extend the removal deadline.
08/10/22	Megan Bowsher	1.50	Review and organize litigation documents received from Company.
08/10/22	Grace C. Brier	1.70	Conference with L. Hamlin and J. D'Antonio re confidential litigation matters (.5); review and analyze potential litigation matters (.9); conference with L. Hamlin, J. D'Antonio and J. Brown re potential litigation matters and status (.3).
08/10/22	Judson Brown, P.C.	2.50	Correspond with A. Wirtz, K&E team re confidential litigation issues (1.2); conference with declarants re same (.6); conference with L. Hamlin, K&E team re same (.7).
08/10/22	Joseph A. D'Antonio	0.60	Conference with G. Brier and L. Hamlin re affirmative claims against third parties.
08/10/22	Joseph A. D'Antonio	3.60	Research re causes of action re affirmative claims against third parties (2.0); draft summary re same (1.6).
08/10/22	Leah A. Hamlin	5.60	Review materials re affirmative matters (.2); telephone conference with G. Brier and J. D'Antonio re potential litigation matters (.6); prepare for conference with declarants re affirmative matters (.6); conference with Company declarants re same (1.0); conference with J. Brown re same (.2); revise C. Ferraro declaration in support of same (2.0); revise draft declaration from T. Ramos re same (.3); correspond with E. Jones re same (.2); review Stretto docket for documents re same (.2); draft correspondence to Company re same (.3).
08/10/22	Michael Lemm	1.30	Review and revise second day hearing presentation (1.1); correspond with S. Sanders re same (.2).
08/11/22	Judson Brown, P.C.	2.80	Correspond with A. Wirtz, K&E team re confidential litigation issues (1.3); telephone conference with A. Wirtz, K&E team re same (.6); telephone conference with Company re same (.5); telephone conference with counsel in confidential litigation matter re stay of response deadlines (.4).

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Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Kimberly A.H. Chervenak	0.30	Correspond with J. Brown, K&E team re Mashinsky first day declaration (.2); update litigation distribution list (.1).
08/11/22	Joseph A. D'Antonio	7.00	Research re causes of action for affirmative claims (3.2); draft summary re same (3.8).
08/11/22	Seantyl Hardy	1.00	Conference with J. Brown re allegations and defense strategy (.7); conference with J. Brown re potential plaintiff's-side litigation (.3).
08/12/22	Megan Bowsher	2.60	Draft responses and objections to UCC's first set of requests for production of documents.
08/12/22	Grace C. Brier	1.70	Review background documents re potential litigation matters (.9); draft analysis re potential litigation matters (.8).
08/12/22	Grace C. Brier	1.40	Conference with L. Hamlin and restructuring team re potential discovery responses to UCC (.3); correspond with J. Brown and L. Hamlin re same (.4); correspond with Company re same (.4); correspond with K. Chervenak re setting up document vendor (.3).
08/12/22	Kimberly A.H. Chervenak	1.30	Review, save and calendar Debtor's 1st RFP, opposition Frishberg motion for relief from stay and 30(b)(6) dep notice (.4); exemplar J. Brown RFP objections to team (.2); review, analyze, interim case management order (.4); coordinate with Sandline re Celsius ESI review (.3).
08/12/22	Joseph A. D'Antonio	5.70	Research re potential causes of action re affirmative claims of the debtors (2.8); draft summary re same (2.9).
08/12/22	Leah A. Hamlin	0.60	Conference with G. Brier re discovery requests (.4); correspond with Company re reservation of rights on confidential litigation dispute (.2).
08/13/22	Grace C. Brier	1.30	Prepare for telephone conference with Company re potential litigation matters (.6); telephone conference with Company, J. Brown, and L. Hamlin re potential litigation matters (.7).
08/13/22	Grace C. Brier	0.30	Conference with J. Brown and L. Hamlin re potential discovery requests and related litigation.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/13/22	Judson Brown, P.C.	1.50	Telephone conference with Company and L. Hamlin, K&E team re potential offensive lawsuits (.8); telephone conference with K&E team re pending tasks (.4); review and analyze employee non-disclosure agreement (.2); correspond with L. Hamlin, K&E team re same (.1).
08/13/22	Leah A. Hamlin	2.00	Telephone conference with Company re potential affirmative matters (.8); review memorandum re potential claims against certain entities (.8); telephone conference with J. Brown and G. Brier re potential affirmative matters (.4).
08/14/22	Judson Brown, P.C.	0.40	Correspond with A. Wirtz, K&E team re litigation issues.
08/15/22	Grace C. Brier	1.30	Conference with L. Hamlin re status of litigation projects (.2); review and analyze litigation holds (1.1).
08/15/22	Judson Brown, P.C.	0.80	Correspond with A. Wirtz, K&E team re litigation issues and second day hearing.
08/15/22	Joseph A. D'Antonio	4.20	Research re affirmative claims (3.4); draft analysis re same (.8).
08/15/22	Leah A. Hamlin	0.50	Conference with G. Brier re outstanding research projects for affirmative litigation matters.
08/15/22	Seantyl Hardy	1.10	Research re finance issue re confidential litigation matter.
08/16/22	Judson Brown, P.C.	0.50	Correspond with L. Hamlin, K&E team re litigation issues.
08/16/22	Joseph A. D'Antonio	0.80	Review and draft analysis re affirmative claims.
08/16/22	Joseph A. D'Antonio	0.60	Review and analyze documents re litigation claims.
08/16/22	Leah A. Hamlin	0.10	Correspond with J. Brown re Company conference on potential affirmative litigation matters.
08/16/22	Seantyl Hardy	0.80	Research re finance issue re confidential litigation matter.
08/17/22	Grace C. Brier	1.90	Conference with S. Hardy, L. Hamlin and J. D'Antonio re affirmative litigation matters (.5); analyze potential litigation documents (1.1); correspond with L. Hamlin, K&E team re document requests re same (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Judson Brown, P.C.	0.50	Correspond with L. Hamlin, K&E team re litigation issues (.3); telephone conference with L. Hamlin, K&E team re same (.2).
08/17/22	Kimberly A.H. Chervenak	0.20	Review and save letter re settlement offer.
08/17/22	Joseph A. D'Antonio	0.60	Research re negligence theories re affirmative claims (.3); draft summary re same (.3).
08/17/22	Joseph A. D'Antonio	1.00	Review and analyze documents re affirmative claims analysis.
08/17/22	Leah A. Hamlin	3.20	Correspond with J. D'Antonio re additional research on affirmative claims (.1); correspond with Company re setting telephone conference on affirmative matters (.2); telephone conference with J. Brown re preparation for affirmative matters telephone conference with Company (.4); research re negligence claims (1.9); prepare for Company telephone conference re affirmative claims (.6).
08/17/22	Seantyl Hardy	1.90	Analyze adversary materials (.9); conference with G. Brier and L. Hamlin re defensive litigation (.4); correspond with G. Brier, J. D'Antonio, and H. Simson re strategy for defensive claims (.6).
08/17/22	Hannah C. Simson	0.90	Conference with L. Hamlin, S. Hardy and J. D'Antonio re litigation strategy (.7); review and analyze background materials re offensive litigation (.2).
08/18/22	Grace C. Brier	3.70	Review contracts re potential litigation action (2.3); draft memorandum re same (1.1); correspond with Company, J. Brown, and L. Hamlin re document requests (.3).
08/18/22	Judson Brown, P.C.	5.30	Review and draft correspondence re litigation issues (.7); review and analyze research re potential offensive litigation claims (1.4); telephone conference with A. Wirtz, K&E team and Company re same (2.1); telephone conference with A. Wirtz, K&E team and UCC counsel re UCC discovery issues (1.1).
08/18/22	Joseph A. D'Antonio	4.70	Review documents re litigation issue (2.0); draft analysis re affirmative claims (2.7).

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Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Leah A. Hamlin	2.60	Prepare for telephone conference with Company re affirmative litigation matters (1.0); research pending cases (.5); telephone conference with Company re affirmative litigation matters (1.1).
08/18/22	Seantyl Hardy	1.20	Research re relationship between Company and defendant (.9); draft memorandum re same (.3).
08/18/22	Heidi Hockberger	1.50	Telephone conference with special committee and Akin team re complaint.
08/18/22	Library Factual Research	2.00	Research dockets and complaints for multiple cases.
08/18/22	Hannah C. Simson	0.50	Review and analyze pending litigation re offensive litigation strategy.
08/19/22	Megan Bowsher	0.60	Compile documents re potential offensive litigation matters.
08/19/22	Grace C. Brier	0.30	Conference with J. Brown and L. Hamlin re work in process re litigation issues.
08/19/22	Judson Brown, P.C.	3.60	Review and analyze research and materials re potential offensive litigation claims (1.6); review and draft correspondences to defendants re litigation issues (1.5); telephone conference with L. Hamlin, K&E team re same (.5).
08/19/22	Joseph A. D'Antonio	0.20	Telephone conference with L. Hamlin re affirmative claims and complaints.
08/19/22	Leah A. Hamlin	0.90	Review research re damages (.7); telephone conference with J. Brown and G. Brier re affirmative litigation next steps (.2).
08/19/22	Library Factual Research	1.00	Research dockets and complaints for multiple cases.
08/19/22	Samuel J. Seneczko	0.30	Review small claims form (.2); correspond with S. Sanders, K&E team re same (.1).
08/20/22	Grace C. Brier	0.80	Review documents re potential adversary complaint.
08/20/22	Judson Brown, P.C.	1.60	Review and analyze materials re potential offensive litigation claims (.8); review and draft correspondence re Rule 2004 discovery and offensive litigation (.8).
08/20/22	Leah A. Hamlin	0.50	Review and analyze documents re litigation.
08/20/22	Seantyl Hardy	1.30	Research financial regulation re cryptocurrency for litigation matter.

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Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/20/22	Patricia Walsh Loureiro	5.60	Telephone conference with S. Briefel re preference action research (.3) research preference action issues (5.3).
08/20/22	Hannah C. Simson	2.30	Research re federal bankruptcy rule 2004 discovery.
08/20/22	Josh Sussberg, P.C.	0.40	Correspond with Company re conference with UCC (.2); correspond with Company re litigation matters status (.2).
08/21/22	Judson Brown, P.C.	1.90	Review and draft correspondences re litigation issues (.7); review and analyze research re Rule 2004 discovery requests (.4); review and analyze stipulation re Rule 2004 discovery (.3); telephone conference with A. Wirtz, K&E team re litigation issues (.5).
08/21/22	Seantyl Hardy	6.30	Analyze materials re potential claims and defenses (2.5); research re recognized legal claims in cryptocurrency (3.8).
08/21/22	Patricia Walsh Loureiro	5.00	Research re potential avoidance claims (.8); draft memorandum re same (4.2).
08/21/22	Patrick J. Nash Jr., P.C.	0.40	Telephone conference with J. Brown re litigation action items.
08/21/22	Alison Wirtz	1.00	Correspond with G. Brier, K&E team re 2004 and related discovery requests (.1); conference with J. Brown, K&E teams re same (.9).
08/22/22	Megan Bowsher	0.20	Compile documents re potential offensive litigation matters for attorney review.
08/22/22	Megan Bowsher	0.30	Telephone conference with K. Chervenak, G. Brier, J. Stockholm, and D. Cohen re conference with Sandline for document collection.
08/22/22	Grace C. Brier	0.50	Review and analyze Rule 2004 requests and cash management document requests.
08/22/22	Grace C. Brier	0.40	Telephone conference with document vendor and K. Chervenak re upcoming document productions (.2); correspond with K. Chervenak re same (.2).
08/22/22	Judson Brown, P.C.	2.70	Telephone conference with A. Wirtz, K&E team re discovery, litigation, and investigation issues (1.6); correspond with A. Wirtz, K&E team re same (.7); review and revise stipulation re Rule 2004 discovery (.4).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143133

Celsius Network Limited

Matter Number: 53363-3

Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Joseph A. D'Antonio	4.90	Research and draft analysis re affirmative claims.
08/22/22	Michael Lemm	0.20	Correspond with Company re subpoena response.
08/22/22	Patrick J. Nash Jr., P.C.	0.10	Correspond with J. Avergun of CWT re 2004 request.
08/22/22	Robert Orren	0.10	Distribute to T. Zomo precedent re removal extension motion.
08/22/22	Hannah C. Simson	2.00	Research re confidential litigation.
08/22/22	Hannah C. Simson	1.40	Analyze litigation against confidential defendant.
08/22/22	Hannah C. Simson	1.50	Draft summaries of confidential litigation.
08/23/22	Grace C. Brier	1.20	Telephone conference with S. Hardy, J. D'Antonio, and Company re confidential litigation matters (.5); review underlying documents re litigation matters (.7).
08/23/22	Judson Brown, P.C.	2.00	Telephone conference with G. Brier, K&E team and UCC counsel re discovery and litigation issues (1.1); correspond with UCC counsel re same (.9).
08/23/22	Joseph A. D'Antonio	2.70	Research re potential claims (1.5); draft analysis re same (1.2).
08/23/22	Joseph A. D'Antonio	0.60	Telephone conference with G. Brier, S. Hardy, J. Golding, and S. Knipfelberg re potential claims.
08/23/22	Seantyl Hardy	2.10	Conference with Company re potential claims (.5); research re stablecoin litigation issues (1.3); conference with G. Brier and J. D'Antonio re claims (.3).
08/23/22	Robert Orren	0.20	Correspond with T. Zomo re adversary proceeding updates.
08/23/22	Hannah C. Simson	0.20	Draft summaries of confidential litigation re affirmative litigation strategy.
08/24/22	Judson Brown, P.C.	2.30	Telephone conferences with G. Brier, K&E team and Latham team re discovery and litigation issues (1.0); correspond with G. Brier, K&E team and Latham team re litigation issues (1.3).
08/24/22	Stephanie Cohen	0.10	Review and analyze terms of use.
08/24/22	Michael Lemm	0.70	Correspond with Company re subpoena request (.3); correspond with H. Hockberger, K&E team re same (.4).



Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

Matter Number: 53363-3

Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Patricia Walsh Loureiro	3.10	Revise memorandum re remedies (2.9); correspond with S. Briefel re same (.2).
08/24/22	Morgan Willis	4.40	File contract rejection notice (.4); prepare for filing of Frishberg objection (4.0).
08/25/22	Megan Bowsher	1.10	Telephone conference with J. Brown, G. Brier, J. D'Antonio, H. Simson, S. Hardy, and C. Timberlake re case status, next steps (.9); telephone conference with K. Chervenak and M. Malone re establishing a litigation-specific Relativity database for production (.2).
08/25/22	Grace C. Brier	1.30	Review documents re litigation matters, Rule 2004 requests.
08/25/22	Judson Brown, P.C.	3.30	Conferences with S. Hardy, K&E team re litigation issues (2.3); correspond with S. Hardy, K&E team re same (.7); review and revise litigation project list (.3).
08/25/22	Joseph A. D'Antonio	0.40	Draft document request list re litigation matter.
08/25/22	Seantyl Hardy	1.00	Conference with J. Brown re offensive litigation, responding to requests for production.
08/25/22	Samuel J. Seneczko	0.50	Telephone conference with T. Scheffer, G. Brier, K&E team re contested matters, litigation workstreams.
08/25/22	Hannah C. Simson	1.00	Conference with J. Brown, K&E team re litigation strategy
08/25/22	Hannah C. Simson	0.40	Draft responses and objections to Rule 2004 requests for production.
08/25/22	Morgan Willis	0.90	Compile and file Frishberg objection and related notice (.5); correspond with A. Wirtz, K&E team re same (.4).
08/26/22	Grace C. Brier	2.80	Prepare for and attend Company witness interview (1.8); draft memorandum re same (1.0).
08/26/22	Grace C. Brier	0.80	Review documents re litigation matters (.4); draft update re same (.4).
08/26/22	Judson Brown, P.C.	2.30	Correspond with G. Brier, K&E team re litigation issues.
08/26/22	Joseph A. D'Antonio	2.10	Research and draft analysis re potential adversary claims.
08/26/22	Joseph A. D'Antonio	0.90	Draft stipulation agreement and protective order re confidential material.

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143133

Celsius Network Limited

Matter Number:

53363-3

Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Joseph A. D'Antonio	0.40	Review and analyze investigation materials collected by Latham.
08/26/22	Seantyl Hardy	5.40	Draft responses re Rule 2004 requests (3.2); draft objections re re same (2.2).
08/26/22	Hannah C. Simson	3.30	Draft responses and objections to Rule 2004 requests for production.
08/27/22	Seantyl Hardy	2.50	Draft responses and objections to Rule 2004 requests for production.
08/28/22	Judson Brown, P.C.	0.80	Correspond with G. Brier, K&E team re discovery items and litigation issues.
08/28/22	Leah A. Hamlin	2.80	Draft summaries and investigation updates re litigation matters.
08/28/22	Seantyl Hardy	5.80	Draft responses and objections to Rule 2004 requests for production.
08/28/22	Hannah C. Simson	0.10	Review and revise responses and objections re 2004 requests for production.
08/29/22	Grace C. Brier	0.90	Conference with J. Brown and L. Hamlin re case administration and litigation projects (.4); correspond with J. Brown and K&E team re ongoing litigation projects (.5).
08/29/22	Judson Brown, P.C.	5.30	Correspond with G. Brier, K&E team re discovery items and litigation issues (2.2); telephone conferences with L. Hamlin, K&E team and L&W team re discovery requests and litigation claims (2.0); review and analyze pleadings re sealing motion to prepare for hearing (1.1).
08/29/22	Joseph A. D'Antonio	0.60	Draft analysis re claims theories.
08/29/22	Joseph A. D'Antonio	0.60	Draft stipulation and protective order re confidential discovery material.
08/29/22	Leah A. Hamlin	3.10	Review and revise case tracker re litigation matters (1.8); review and analyze sealing/redaction motions for preparation (.7); telephone conference with R. Kwasteniet re potential litigation (.6).
08/29/22	Seantyl Hardy	6.50	Research re basis for certain litigation claims (5.3); draft summary re same (1.2).
08/30/22	Megan Bowsher	0.30	Compile documents re potential litigation.
08/30/22	Simon Briefel	0.50	Telephone conference with G. Brier, L. Hamlin re rule 2004 requests for production.

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

Matter Number: 53363-3

Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Grace C. Brier	1.00	Conference with Company re litigation matters (.3); correspond with L. Hamlin and J. Brown re same (.2); analyze documents re litigation claims (.5).
08/30/22	Judson Brown, P.C.	4.50	Telephone conferences with L. Hamlin, K&E team, Mashinsky counsel and UCC counsel re UCC discovery requests (1.4); telephone conferences with K&E team and A&M team to prepare for hearing (.9); review and analyze pleadings re wages and sealing (.7); review and draft correspondences re discovery items and litigation issues (1.1); review and analyze memorandum re offensive litigation claims (.4).
08/30/22	Joseph A. D'Antonio	1.50	Draft memorandum re interview with employee.
08/30/22	Leah A. Hamlin	2.80	Review and revise litigation tracker (.2); conference with G. Brier re litigation issues (.3); correspond with J. Brown re same (.1); telephone conference with G. Brier and J. Brown re litigation strategy (.5); telephone conference with H. Simson re litigation interview preparation (.2); prepare for interviews of employees (1.5).
08/30/22	Seantyl Hardy	8.40	Review board materials re privilege (3.4); conference with M. Lemm and P. Juarez re response to third-party subpoena received by Company (.2); draft same (4.8).
08/30/22	Dan Latona	0.70	Analyze adversary complaint re custody matters.
08/30/22	Michael Lemm	0.20	Correspond with S. Hardy, K&E team re subpoena response.
08/30/22	Library Document Retrieval	0.20	Obtain docket and set case management alert for Southern District of New York case no. 20-03232.
08/30/22	Tommy Scheffer	0.50	Correspond with A. Wirtz, K&E team re custody account holders complaint (.3); analyze same (.2).
08/30/22	Hannah C. Simson	0.10	Telephone conference with L. Hamlin re litigation interview strategy.
08/30/22	Hannah C. Simson	0.40	Review and analyze board materials re privilege.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143133

Celsius Network Limited

Matter Number: 53363-3

Adversary Proceeding &amp; Contested Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Judson Brown, P.C.	5.30	Conferences with L. Hamlin, K&E team re discovery and litigation issues (.6); review and draft correspondences re same (.8); review and revise responses to UCC's Rule 2004 discovery requests (3.5); review and analyze materials to prepare for hearing (.2); review and draft correspondences re same (.2).
08/31/22	Joseph A. D'Antonio	4.00	Draft interview memorandum.
08/31/22	Joseph A. D'Antonio	0.20	Telephone conference with L. Hamlin re interview.
08/31/22	Joseph A. D'Antonio	1.20	Video conference with S. Knipfelberg, and L. Hamlin re security.
08/31/22	Leah A. Hamlin	4.70	Prepare for interviews re security (1.3); interview re security (1.1); conduct second interview re security (1.1); conference with G. Brier re interview analysis (.2); conference with J. D'Antonio re interview analysis (.2); review and analyze demand letter and underlying documents (.8).
08/31/22	Seantyl Hardy	5.20	Research re New Jersey law to continue drafting objections to third-party subpoena (3.8); review and revise response to third-party subpoena (1.4).
08/31/22	Michael Lemm	0.20	Correspond with Company re subpoena response.
08/31/22	Patrick J. Nash Jr., P.C.	0.10	Review correspondence from S. Hershey of White & Case re 2004 document request.
08/31/22	Hannah C. Simson	1.60	Draft summary of notes re interview.
08/31/22	Hannah C. Simson	1.00	Attend interview re security.
08/31/22	Hannah C. Simson	0.10	Correspond with L. Hamlin, K&E team re security.
<b>Total</b>		<b>319.40</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143134**

**Client Matter: 53363-4**

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**In the Matter of Automatic Stay Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 163,817.00

Total legal services rendered

\$ 163,817.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Automatic Stay Matters

Invoice Number: 1010143134  
 Matter Number: 53363-4

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Megan Bowsher	7.20	365.00	2,628.00
Grace C. Brier	21.50	1,110.00	23,865.00
Judson Brown, P.C.	24.70	1,485.00	36,679.50
Kimberly A.H. Chervenak	1.30	480.00	624.00
Joseph A. D'Antonio	23.70	900.00	21,330.00
Emily C. Eggmann	0.50	910.00	455.00
Anna L. Grilley	0.60	910.00	546.00
Leah A. Hamlin	26.20	1,035.00	27,117.00
Seantyl Hardy	8.30	1,035.00	8,590.50
Heidi Hockberger	0.90	1,170.00	1,053.00
Elizabeth Helen Jones	0.80	1,035.00	828.00
Tamar Kofman	3.50	910.00	3,185.00
Ross M. Kwasteniet, P.C.	1.70	1,845.00	3,136.50
Michael Lemm	0.40	1,035.00	414.00
Caitlin McAuliffe	3.40	795.00	2,703.00
Patrick J. Nash Jr., P.C.	1.80	1,845.00	3,321.00
Robert Orren	2.50	480.00	1,200.00
Seth Sanders	3.70	795.00	2,941.50
Tommy Scheffer	5.10	1,115.00	5,686.50
Samuel J. Seneczko	7.10	1,035.00	7,348.50
Hannah C. Simson	6.70	985.00	6,599.50
Josh Sussberg, P.C.	0.40	1,845.00	738.00
Kate Vera, P.C.	0.50	1,425.00	712.50
Ashton Taylor Williams	0.60	795.00	477.00
Alison Wirtz	1.40	1,170.00	1,638.00
<b>TOTALS</b>	<b>154.50</b>		<b>\$ 163,817.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143134

Celsius Network Limited

Matter Number:

53363-4

Automatic Stay Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Grace C. Brier	0.70	Review draft declarations and complaint for extension of stay.
08/01/22	Judson Brown, P.C.	2.50	Review and draft correspondence to claimant re litigation issues and extend-stay motion (1.1); review and revise draft papers re motion to extend stay (1.4).
08/01/22	Leah A. Hamlin	0.20	Conference with J. Brown re motion to extend stay.
08/01/22	Patrick J. Nash Jr., P.C.	0.10	Review, analyze Judge Glenn order directing debtors file all versions of terms of use.
08/02/22	Grace C. Brier	0.70	Review and analyze draft pleadings (.5); correspond with L. Hamlin, K&E team re draft pleadings (.2).
08/02/22	Judson Brown, P.C.	5.50	Review and draft correspondence re litigation issues and extend-stay motion (1.4); telephone conferences with L. Hamlin, K&E team and plaintiff counsel in Goines matter re extend-stay issues (1.2); telephone conference with Company re extend-stay motion and potential litigation matters (.7); review and revise draft papers re motion to extend stay (2.2).
08/02/22	Leah A. Hamlin	0.20	Revise complaint to extend stay.
08/02/22	Michael Lemm	0.40	Correspond with claimant re automatic stay violation.
08/03/22	Grace C. Brier	0.90	Revise motion to extend stay (.7); correspond with L. Hamlin, J. Brown re same (.2).
08/03/22	Judson Brown, P.C.	0.90	Telephone conferences with L. Hamlin, K&E team re extend-stay issues.
08/03/22	Joseph A. D'Antonio	1.40	Review and revise declarations re motion to extend automatic stay.
08/03/22	Emily C. Eggmann	0.10	Review, revise motion for relief from automatic stay.
08/03/22	Leah A. Hamlin	2.10	Edit, revise motion to extend stay (.3); revise declarations in support of motion to extend (1.8).
08/03/22	Heidi Hockberger	0.90	Analyze issues re automatic stay violations (.2); telephone conference with Company and advisors re same (.7).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Celsius Network Limited

Matter Number:

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Automatic Stay Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Patrick J. Nash Jr., P.C.	0.30	Review, revise motion to extend stay to Company and individual D&O defendants.
08/03/22	Josh Sussberg, P.C.	0.10	Correspond re stay of D&O litigation and plaintiffs suggestion.
08/03/22	Alison Wirtz	1.20	Correspond with H. Hockberger re automatic stay issue with pending litigation (.2); correspond with Celsius and Taylor Wessing teams re same (.2); conference with Taylor Wessing re same (.8).
08/04/22	Judson Brown, P.C.	2.40	Review and analyze research re extend-stay issues (.6); review and analyze extend-stay draft papers (1.8).
08/04/22	Joseph A. D'Antonio	3.20	Research and draft analysis re scope of automatic stay.
08/04/22	Elizabeth Helen Jones	0.40	Telephone conference with L. Hamlin, K&E team re ongoing automatic stay matters.
08/04/22	Patrick J. Nash Jr., P.C.	0.30	Telephone conference with J. Avergun of CWT re extending stay to individual directors and officers.
08/05/22	Megan Bowsher	4.00	Perform cite and fact check of motion to extend stay for attorney review.
08/05/22	Grace C. Brier	3.20	Correspond with Company re motion to extend stay (.3); conference with S. Knipfelberg re motion to extend stay declarations (.2); correspond with paralegal team re cite check (.1); research re whether contract rights (.8); edit draft motion to extend stay (1.0); correspond with J. D'Antonio and L. Hamlin re additional research (.4); review, analyze research (.2); review, analyze cite check edits (.2).
08/05/22	Judson Brown, P.C.	3.80	Review and revise extend-stay papers (1.6); telephone conferences with L. Hamlin, K&E team, CEO counsel, and plaintiff counsel re same (2.2).
08/05/22	Joseph A. D'Antonio	0.40	Research bankruptcy court rules re e-signatures.
08/05/22	Joseph A. D'Antonio	3.50	Research and draft analysis re automatic stay.
08/05/22	Joseph A. D'Antonio	2.60	Research and draft joint stipulation.
08/05/22	Joseph A. D'Antonio	1.10	Review and revise declarations to motion to extend automatic stay.



Legal Services for the Period Ending August 31, 2022

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Automatic Stay Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Leah A. Hamlin	2.40	Revise declarations in support of motion to extend stay (1.9); correspond with G. Brier re motion to extend stay (.5).
08/05/22	Josh Sussberg, P.C.	0.30	Telephone conference with J. Avergun re automatic stay extension and status (.1); correspond with various parties re same (.2).
08/06/22	Grace C. Brier	0.40	Review motion to extend stay.
08/06/22	Judson Brown, P.C.	0.50	Correspond with K&E team re extend stay motion.
08/07/22	Ashton Taylor Williams	0.60	Correspond with J. Mudd, E. Jones re terms of use declarations (.2); telephone conference with E. Jones and Company re same (.4).
08/08/22	Grace C. Brier	1.20	Review and revise draft motion to extend stay.
08/08/22	Joseph A. D'Antonio	1.30	Review and analyze precedent re confidential contested matter.
08/08/22	Kate Vera, P.C.	0.50	Attend to compensation matters.
08/09/22	Leah A. Hamlin	0.60	Correspond with H. Waller and Latham & Watkins team re motion to extend the stay (.2); correspond with Company re affirmative action analysis (.2); review correspondence with Company re timeline for filing motion to extend the stay (.2).
08/09/22	Patrick J. Nash Jr., P.C.	0.20	Review and analyze issue of extending the stay to individual directors and officers.
08/10/22	Grace C. Brier	1.90	Correspond with J. Brown and L. Hamlin re motion to extend automatic stay (.2); prepare re Company witnesses conference (.5); participate in witness declaration conference with J. D'Antonio and Company (1.0); telephone conference with Hogan Lovells counsel re same (.1); correspond with W. Pruitt re insurance agreements (.1).
08/10/22	Joseph A. D'Antonio	0.50	Video conference with G. Brier, Company re declaration for motion to extend stay (in part).
08/10/22	Joseph A. D'Antonio	1.70	Review and revise declarations re motion to extend automatic stay.
08/11/22	Joseph A. D'Antonio	0.50	Revise declaration re strategic considerations.
08/11/22	Leah A. Hamlin	1.30	Review, revise draft declaration (.9); draft correspondence to Company re declaration updates (.4).

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Matter Number:

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Automatic Stay Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Leah A. Hamlin	1.40	Review and analyze motion for relief from stay (.6); research re motion for relief from extension of stay (.8).
08/12/22	Seantyl Hardy	0.20	Analyze letter motion re motion to lift stay.
08/14/22	Grace C. Brier	0.40	Review and analyze draft motion to extend stay.
08/14/22	Leah A. Hamlin	0.10	Correspond with Company re draft motion to extend the stay.
08/15/22	Grace C. Brier	3.60	Review and analyze case law re motion to extend stay (2.1); edit, revise motion to extend stay (1.5).
08/15/22	Leah A. Hamlin	1.60	Draft opposition to motion for relief from automatic stay.
08/16/22	Grace C. Brier	2.80	Update, revise draft motion to extend stay (1.8); telephone conference with W. Pruitt, J. Brown, and L. Hamlin re insurance (.5); telephone conference with J. Brown and Cadwalader counsel re motion to extend stay (.5).
08/16/22	Grace C. Brier	2.10	Edit draft motion to extend stay.
08/16/22	Judson Brown, P.C.	2.40	Telephone conferences with K&E team and Company counsel re extend-stay motion (1.4); draft correspondence re same (.6); review and revise correspondence re same (.4).
08/16/22	Joseph A. D'Antonio	0.40	Review and revise declaration re relevant directors and officers re motion to extend automatic stay.
08/16/22	Leah A. Hamlin	2.60	Telephone conference with W. Pruitt re motion to extend stay (.4); correspond with G. Brier re motion to extend stay (.1); draft opposition to motion for relief from stay (2.1).
08/17/22	Grace C. Brier	1.30	Review and revise draft motion to extend stay (.8); circulate updated draft (.2); correspond with J. Brown re motion to extend stay (.3).
08/17/22	Judson Brown, P.C.	1.20	Review, analyze and revise motion to extend stay (.7); review and draft correspondence re same (.5).
08/17/22	Joseph A. D'Antonio	4.70	Review and revise motion to extend automatic stay.

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Automatic Stay Matters

Invoice Number: 1010143134  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Leah A. Hamlin	1.90	Correspond with Company re insurance questions on motion to extend stay (.1); correspond with J. Brown re motion to extend stay (.1); research re opposition to motion for relief from stay (.5); draft opposition to motion for relief from stay (1.2).
08/17/22	Caitlin McAuliffe	3.40	Research re stay violations (1.7); draft summary re precedent for stay violations (1.7).
08/18/22	Megan Bowsher	1.40	Research and analyze motion to extend stay.
08/18/22	Grace C. Brier	1.00	Correspond with L. Hamlin, J. D'Antonio and paralegal team re motion to extend stay (.7); review, revise cite check (.3).
08/18/22	Judson Brown, P.C.	0.50	Review and draft correspondence re extend-stay strategy issues.
08/18/22	Joseph A. D'Antonio	1.60	Review and revise motion to extend the automatic stay.
08/18/22	Emily C. Eggmann	0.40	Telephone conference with A. Wirtz, K&E team re status.
08/18/22	Leah A. Hamlin	3.00	Telephone conference with L. Workman re insurance coverage re stay motions (.4); telephone conference with G. Brier re motion to extend stay (.2); telephone conference with H. Hockberger and K&E team re stay extension matters (.2); research and draft objection to motion for relief from stay (2.2).
08/18/22	Elizabeth Helen Jones	0.40	Correspond with creditor re executory contract and automatic stay matters.
08/18/22	Seth Sanders	0.20	Correspond with S. Seneczko re automatic stay motion.
08/18/22	Samuel J. Seneczko	1.90	Analyze lift stay motion (.8); review case law, precedent re same (.7); correspond with E. Eggmann, S. Sanders re same, litigation matters (.4).
08/19/22	Grace C. Brier	0.50	Review draft response re motion to lift stay (.4); correspond with L. Hamlin re same (.1).
08/19/22	Leah A. Hamlin	4.90	Revise objection to motion for relief from stay (2.8); draft declaration in support of objection (.6); research re insurance re motion to extend the stay (1.0); revise motion to extend stay (.3); correspond with Company re objection to motion for relief from stay (.2).

Legal Services for the Period Ending August 31, 2022

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1010143134

Celsius Network Limited

Matter Number:

53363-4

Automatic Stay Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/20/22	Judson Brown, P.C.	0.30	Review and draft correspondence re extend-stay strategy issues.
08/21/22	Judson Brown, P.C.	0.30	Review and analyze customer letter to lift stay (.2); review and draft correspondence re same (.1).
08/22/22	Megan Bowsher	1.00	Research and review case citations re objection to motion for relief from stay.
08/22/22	Judson Brown, P.C.	1.30	Review and revise objection to motion to lift stay (.7); review and draft correspondence to movant re same (.6).
08/22/22	Leah A. Hamlin	1.90	Revise objection to motion for relief from stay (1.6); correspond with Company re motion for relief from stay (.1); review cite check from M. Bowsher (.2).
08/22/22	Patrick J. Nash Jr., P.C.	0.40	Review D. Frishberg's motion for relief from automatic stay (.3); correspond with D. Frishberg re same (.1).
08/23/22	Seth Sanders	1.60	Revise lift stay motion (1.1); correspond with T. Scheffer and K&E team re same (.5).
08/23/22	Samuel J. Seneczko	1.60	Revise objection to automatic stay motion (1.2); correspond with S. Sanders re same (.4).
08/24/22	Megan Bowsher	0.40	Review and revise table of contents and table of authorities re objection to motion for relief from stay.
08/24/22	Megan Bowsher	0.40	Research for complaint documents re small claims court (.2); prepare documents for filing as exhibit to declaration for objection to motion for relief from stay (.2).
08/24/22	Judson Brown, P.C.	2.20	Review and draft correspondence to movant re opposition to lift stay motion (1.4); review and revise opposition and declaration re same (.8).
08/24/22	Kimberly A.H. Chervenak	0.30	Coordinate filing of objection to relief from stay.
08/24/22	Ross M. Kwasteniet, P.C.	1.70	Prepare for and participate in conference with T. Scheffer and A. Wirtz re potential breach of automatic stay by hosting provider for mining business (.4); telephone conference with R. Deutsch at Celsius re same (.2); analyze materials re same (.3); prepare for and participate in telephone conference with Celsius management re same (.8).

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1010143134

Celsius Network Limited

Matter Number:

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Automatic Stay Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Robert Orren	0.30	Review, analyze objection re motion for relief from stay (.2); correspond with S. Sanders re same (.1).
08/24/22	Seth Sanders	1.30	Revise objection to relief from stay motion (.8); correspond with P. Nash and K&E team re same (.5).
08/24/22	Tommy Scheffer	2.70	Correspond with S. Seneczko, K&E team re objection to lift stay motion (.6); review and revise same (2.1).
08/24/22	Samuel J. Seneczko	1.80	Correspond with T. Scheffer, S. Sanders, K&E team re objection to automatic stay (.6); review, revise objection to lift stay motion (.6); correspond with H. Simson, T. Scheffer, K&E team re same (.2); telephone conference with T. Scheffer, K&E team, W&C team re same (.4).
08/24/22	Hannah C. Simson	1.20	Revise objection to opposition to motion re lift stay.
08/24/22	Hannah C. Simson	1.00	Revise declaration to opposition to motion to stay.
08/24/22	Hannah C. Simson	0.90	Correspond with T. Scheffer, K&E team re revise and finalize objection and declaration re motion re stay.
08/24/22	Alison Wirtz	0.20	Correspond with W&C team and T. Scheffer, K&E team re lift-stay matter.
08/25/22	Grace C. Brier	0.80	Review and finalize lift stay motion response.
08/25/22	Judson Brown, P.C.	0.90	Review and draft correspondence re opposition to lift stay motion (.5); review and analyze pleadings re same (.4).
08/25/22	Kimberly A.H. Chervenak	1.00	Review, edit objection re relief from stay.
08/25/22	Anna L. Grilley	0.20	Review, revise demand letter re automatic stay violation (.1); correspond with T. Kofman re same (.1).
08/25/22	Seantyl Hardy	3.60	Research re automatic stay application (2.9); draft memorandum re same (.5); conference with M. Lemm re same (.2).
08/25/22	Tamar Kofman	3.50	Research and analyze lift stay motion issues (3.3); telephone conference with L Wasserman re same (.2).
08/25/22	Patrick J. Nash Jr., P.C.	0.20	Review, revise proposed response to Frishberg lift stay motion.

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Automatic Stay Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Robert Orren	2.20	Research precedent re demand letters (1.2); correspond with T. Kofman re same (.2); correspond with T. Kofman, K&E team re filing objection re motion for relief from stay (.4); prepare filing re same (.4).
08/25/22	Seth Sanders	0.60	Revise objection to lift stay motion (.4); correspond with T. Scheffer, K&E team re filing of objection (.2).
08/25/22	Tommy Scheffer	2.40	Correspond and telephone conferences with S. Seneczko, K&E team re objection to motion to lift the automatic stay (1.8); review and revise same (.6).
08/25/22	Samuel J. Seneczko	1.20	Correspond with S. Sanders, H. Simson, K&E team re automatic stay objection (.3); analyze objection, declaration, materials re same (.9).
08/25/22	Hannah C. Simson	0.40	Correspond with T. Scheffer, K&E team re finalizing objection and declaration to motion for relief from stay.
08/26/22	Joseph A. D'Antonio	0.30	Review, analyze reply in support of motion for relief from stay.
08/26/22	Leah A. Hamlin	0.40	Review and analyze reply in support of motion for relief from stay.
08/26/22	Seantyl Hardy	4.50	Research re automatic stay applicability and New Jersey law (3.7); revise and disseminate memorandum re automatic stay applicability (.8).
08/26/22	Samuel J. Seneczko	0.60	Analyze reply, materials re automatic stay objection (.4); correspond with T. Scheffer, K&E team re same (.2).
08/26/22	Hannah C. Simson	0.10	Correspond with T. Scheffer, K&E team re motion to stay oral argument.
08/26/22	Hannah C. Simson	0.10	Correspond with T. Scheffer, K&E team re offensive litigation strategy.
08/27/22	Anna L. Grilley	0.40	Review, revise motion to compel re automatic stay violation (.3); correspond with T. Kofman re same (.1).
08/27/22	Patrick J. Nash Jr., P.C.	0.10	Correspond with D. Frishberg re motion for relief from the stay.
08/27/22	Hannah C. Simson	0.10	Correspond with T. Scheffer, K&E team re objection strategy re lift stay.
08/27/22	Hannah C. Simson	1.20	Draft hearing talking points re objection to motion re lift stay.

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Automatic Stay Matters

Invoice Number: 1010143134  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/28/22	Leah A. Hamlin	1.30	Revise talking points re motion for relief from automatic stay for Third Day Hearing.
08/28/22	Hannah C. Simson	0.70	Edit, draft hearing talking points re objection to motion re lift stay.
08/29/22	Leah A. Hamlin	0.30	Revise talking points for objection to motion for relief from stay.
08/29/22	Patrick J. Nash Jr., P.C.	0.20	Review, analyze D. Frishberg response to UCC objection to Frishberg lift stay motion.
08/29/22	Hannah C. Simson	0.90	Draft summary re litigation.
08/30/22	Joseph A. D'Antonio	0.50	Research New Jersey rules re issuance of document subpoenas.
08/31/22	Hannah C. Simson	0.10	Correspond with T. Scheffer, K&E team re hearing re motion re lifting stay.
<b>Total</b>		<b>154.50</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143135**

**Client Matter: 53363-5**

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**In the Matter of Business Operations**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 339,341.00

Total legal services rendered

\$ 339,341.00



Legal Services for the Period Ending August 31, 2022

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Business Operations

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Christie M. Alcala	1.70	1,325.00	2,252.50
Joanna Aybar	1.60	365.00	584.00
Nicholas A. Binder	0.20	1,035.00	207.00
Simon Briefel	1.50	1,115.00	1,672.50
Stephanie Cohen	34.40	1,115.00	38,356.00
Isabel Falkner	7.30	1,115.00	8,139.50
Bryan D. Flannery	0.50	1,275.00	637.50
Kelsey Fuller	0.50	1,035.00	517.50
Susan D. Golden	0.30	1,315.00	394.50
Amila Golic	32.50	795.00	25,837.50
Leah A. Hamlin	7.50	1,035.00	7,762.50
Seantyl Hardy	3.30	1,035.00	3,415.50
Heidi Hockberger	38.70	1,170.00	45,279.00
Elizabeth Helen Jones	15.00	1,035.00	15,525.00
Ross M. Kwasteniet, P.C.	32.10	1,845.00	59,224.50
Dan Latona	5.30	1,235.00	6,545.50
Michael Lemm	10.70	1,035.00	11,074.50
Patricia Walsh Loureiro	1.40	1,035.00	1,449.00
Caitlin McAuliffe	4.10	795.00	3,259.50
Joel McKnight Mudd	37.70	795.00	29,971.50
Patrick J. Nash Jr., P.C.	8.80	1,845.00	16,236.00
Robert Orren	0.90	480.00	432.00
Jimmy Ryan	6.50	795.00	5,167.50
Seth Sanders	2.30	795.00	1,828.50
Tricia Schwallier Collins	0.20	1,235.00	247.00
Michael Scian	1.60	910.00	1,456.00
Samuel J. Seneczko	12.50	1,035.00	12,937.50
Gelareh Sharafi	0.50	660.00	330.00
Josh Sussberg, P.C.	3.20	1,845.00	5,904.00
Lindsay Wasserman	28.30	910.00	25,753.00
Morgan Willis	3.30	365.00	1,204.50
Alison Wirtz	4.20	1,170.00	4,914.00

Legal Services for the Period Ending August 31, 2022

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Business Operations

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Tanzila Zomo	2.80	295.00	826.00
<b>TOTALS</b>	<b>311.40</b>		<b>\$ 339,341.00</b>

Legal Services for the Period Ending August 31, 2022

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Business Operations

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Amila Golic	2.50	Correspond with H. Hockberger re withheld accounts (.2); video conference with H. Hockberger, A&M, Company re account types (.5); draft summary re same (.3); correspond with L. Wasserman, J. Mudd re coin movements (.2); draft analysis re same (1.3).
08/01/22	Leah A. Hamlin	1.00	Review and analyze memorandum re estate assets for coin programs.
08/01/22	Elizabeth Helen Jones	1.60	Telephone conference with S. Sanders re ongoing research (.4); telephone conference with R. Kwasteniet, K&E team re ongoing research matters (.5); correspond with L. Wasserman re coin movement research (.2); telephone conference with Company re ongoing Celsius account research (.5).
08/01/22	Ross M. Kwasteniet, P.C.	2.40	Review and analyze research and background materials re treatment of claims in withheld and custody accounts.
08/01/22	Joel McKnight Mudd	0.40	Telephone conference with E. Jones re terms of use (.2); revise summary of coin movements (.1); correspond with A. Golic re same (.1).
08/02/22	Amila Golic	7.30	Review and analyze intercompany agreements (3.2); draft tracker re same (1.1); revise memorandum re intercompany transfer agreement (1.2); revise memorandum re services agreements (1.5); correspond with C. Ceresa re same (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Leah A. Hamlin	6.50	Conference with H. Hockberger, K&E team re custody memorandum (.5); conference with H. Hockberger, K&E team re memorandum updates (.3); review analysis re custody assets (.5); conference with H. Hockberger, K&E team re analysis of ownership interests in custody assets (.3); review and analyze Celsius terms of use (1.0); conference with H. Hockberger, K&E team re setoff (.2); research setoff rights in bankruptcy (2.8); review and analyze reclamation demand letter (.1); telephone conference with H. Hockberger, K&E team re memorandum revisions (.3); review and analyze memorandum re value and customer claims (.5).
08/02/22	Elizabeth Helen Jones	0.20	Correspond with A&M team re cryptocurrency and coin movement.
08/02/22	Ross M. Kwasteniet, P.C.	2.70	Review and analyze research re ownership of cryptocurrency deposits in Earn and Custody accounts (1.6); analyze issues re "withhold" accounts (.5); prepare for and participate in internal conference with C. Ceresa, J. Norman, and various parties re ownership of digital assets (.6).
08/02/22	Joel McKnight Mudd	2.40	Review and analyze coin movements summary (.3); correspond with A. Golic re same (.1); draft terms of use declaration (2.0).
08/02/22	Samuel J. Seneczko	1.50	Correspond with M. Scian, N. Binder re final first day orders (.5); review same (.9); correspond with S. Briefel re same (.1).
08/02/22	Josh Sussberg, P.C.	0.80	Review and comment on equity committee letter (.2); correspond re custody and withhold accounts matters (.1); telephone conference with P. Nash re cost reductions and status (.2); correspond re Centerview engagement letter (.2); correspond re UCC status and examiner request (.1).
08/03/22	Simon Briefel	0.30	Telephone conference with H. Hockberger re cryptocurrency program issues.
08/03/22	Kelsey Fuller	0.50	Telephone conference with H. Hockberger, K&E team re status of transaction (.3); correspond with K&E team re ownership of collateral (.1); review institutional lending contracts (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Amila Golic	3.00	Review and analyze comments re value memorandum (.3); telephone conference with C. Ceresa re same (.3); revise value memorandum (2.4).
08/03/22	Elizabeth Helen Jones	0.50	Telephone conference with Company re cryptocurrency matters.
08/03/22	Ross M. Kwasteniet, P.C.	1.60	Research and analysis re ownership of cryptocurrency assets.
08/03/22	Ross M. Kwasteniet, P.C.	1.30	Prepare for and participate in telephone conference with Company re coin movements (.5); analyze research re coin movement and storage issues (.8).
08/03/22	Joel McKnight Mudd	5.30	Review and revise terms of use declaration (3.9); correspond with E. Jones re same (.4); telephone conference with E. Jones re same (.4); draft terms of use slip pages (.6).
08/03/22	Patrick J. Nash Jr., P.C.	0.30	Review, analyze terms of use in preparation to file on docket.
08/03/22	Lindsay Wasserman	0.70	Compile first day orders (.5); correspond with A. Wirtz, K&E team re same (.2).
08/04/22	Stephanie Cohen	0.40	Review W&C comments to first day final orders.
08/04/22	Stephanie Cohen	0.80	Review proposed final first day orders (.5); correspond with A. Wirtz, K&E team re same (.3).
08/04/22	Stephanie Cohen	0.30	Review W&C's comments to second day final orders.
08/04/22	Isabel Falkner	3.00	Research re title transfer (1.0); prepare questions re counsel (1.0); review, analyze MLAs (1.0).
08/04/22	Amila Golic	1.80	Correspond with H. Hockberger, K&E team, Company re withheld accounts (.1); video conference with H. Hockberger, K&E team, Company, A&M re intercompany transfers (1.0); revise analysis re same (.2); review and analyze Critical Vendors final order re ordinary course operations (.3); correspond with A. Wirtz, E. Jones, L. Wasserman re same (.2).
08/04/22	Elizabeth Helen Jones	0.40	Telephone conference with H. Hockberger, K&E team, Company re coin movement.
08/04/22	Ross M. Kwasteniet, P.C.	1.40	Review and analyze materials re digital asset movement, storage, and security.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Joel McKnight Mudd	6.20	Correspond with H. Hockberger and E. Jones re terms of use declaration (.4); revise same (1.1); correspond with R. Kwasteniet, P. Nash, and J. Sussberg re same (.2); telephone conference with H. Hockberger, K&E team, and Company re cash and coin movements (1.0); review, analyze terms of use definitions re equity committee questions (.6); telephone conference with E. Jones, K&E team, and Company re terms of use declaration (1.0); research re terms of use and ownership (1.9).
08/05/22	Amila Golic	0.20	Correspond with H. Hockberger, K&E team, Company re Withheld accounts.
08/05/22	Amila Golic	1.90	Correspond with A. Wirtz, K&E team, W&C, A&M re first day orders (.4); correspond with A&M re updated vendor diligence (.3); review and analyze W&C comments to critical vendors final order (.9); telephone conference with A. Wirtz, K&E team, W&C, A&M, M3 re first day pleadings (.3).
08/05/22	Ross M. Kwasteniet, P.C.	1.20	Review and analyze research re ownership of digital assets.
08/05/22	Joel McKnight Mudd	7.20	Telephone conference with E. Jones and A. Williams re terms of use declaration (.4); telephone conference with E. Jones, K&E team, S. Knipfelberg, and Company re terms of use declaration (.4); correspondence with A. Williams re same (.6); telephone conference with A. Williams re same (.4); review, analyze various terms of use documents (1.1); revise terms of use declaration (3.9); correspond with E. Jones re same (.2); correspond with S. Knipfelberg and Company re same (.2).
08/05/22	Joel McKnight Mudd	0.30	Telephone conference with A. Wirtz, K&E team, G. Pesce, W&C team, C. Brantley, A&M team, K. Ehrler, and M3 team re first day order revisions and diligence.
08/05/22	Michael Scian	1.60	Correspond with A. Wirtz, S. Cohen and K&E team re first day orders (1.3); telephone conference with A. Wirtz, K&E team, W&C team, A&M team, and M3 team re same (.3).
08/05/22	Samuel J. Seneczko	0.90	Correspond with N. Binder, M. Scian re first day orders (.5); analyze W&C proposed revisions re same (.4).

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Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Lindsay Wasserman	5.30	Review and revise non-disclosure agreements (4.0); correspond with N. Binder re same (1.3);
08/06/22	Ross M. Kwasteniet, P.C.	0.80	Review and comment on memorandum re ownership of digital assets.
08/06/22	Caitlin McAuliffe	0.80	Revise utility motion final order.
08/06/22	Seth Sanders	1.10	Revise case management final order re W&C comments (.9); correspond with S. Cohen and A. Wirtz re same (.2).
08/07/22	Stephanie Cohen	1.00	Conference with S. Briefel re final first day orders (.2); review, revise first day and second day orders (.8).
08/07/22	Amila Golic	3.20	Revise critical vendors final order (2.7); correspond with A. Wirtz, E. Jones re same (.4); correspond with A&M re outstanding diligence re same (.1).
08/07/22	Ross M. Kwasteniet, P.C.	3.80	Review and analyze terms of use declaration (2.6); prepare for and participate in telephone conference with Company and various parties re terms of use declaration (.8); correspond with E. Jones re same (.4).
08/07/22	Caitlin McAuliffe	1.20	Revise utility motion final order.
08/07/22	Joel McKnight Mudd	3.80	Telephone conference with R. Kwasteniet, K&E team, and Company re terms of use declaration (1.0); revise same (2.8).
08/07/22	Seth Sanders	1.20	Revise case management final order upon comments from A. Wirtz (.8); correspond with S. Golden re same (.4).
08/08/22	Stephanie Cohen	2.30	Review and revise final first day orders re U.S. Trustee, W&C comments (2.0); correspond with A. Wirtz, K&E team re same (.3).
08/08/22	Amila Golic	0.20	Correspond with Company re withheld accounts (.1); telephone conference with L. Wasserman re intercompany transactions and related diligence (.1).
08/08/22	Amila Golic	0.80	Review and analyze revisions to critical vendors final order (.4); correspond with A. Wirtz, E. Jones, A&M team re vendor caps (.3); telephone conference with A&M team re same (.1).

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Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Ross M. Kwasteniet, P.C.	2.40	Review and analyze terms of use declaration (1.9); correspond with E. Jones and various parties re same (.5).
08/08/22	Joel McKnight Mudd	11.90	Telephone conference with Company re declaration (.6); telephone conference with E. Jones, K&E team, Company re same (1.0); correspond with CWT team re same (.8); revise declaration re edits from Company (3.3); revise declaration re edits from E. Jones and K&E team (2.9); review, analyze terms of use re provisions for declaration (2.4); correspond with A. Williams re notice of filing (.2); correspond with E. Jones re same (.2); correspond with Latham team re declaration (.2); correspond with R. Kwasteniet re declaration (.3).
08/09/22	Simon Briefel	0.20	Telephone conference with C. Ceresa re de minimis asset sale motion (.1); analyze issues re same (.1).
08/09/22	Stephanie Cohen	0.30	Review, revise terms of service memorandum.
08/09/22	Stephanie Cohen	1.70	Conference with A. Wirtz re first day orders re U.S. Trustee comments (.2); correspond with C. Ceresa, K&E team re objection matters (.4); review and revise letter re extension of objection deadline (1.1).
08/09/22	Isabel Falkner	0.30	Review, analyze MLAs.
08/09/22	Amila Golic	0.40	Telephone conference with C. Ceresa, K&E team, Company re withheld accounts.
08/09/22	Amila Golic	0.20	Correspond with E. Jones, K&E team re objections to first day final orders.
08/09/22	Heidi Hockberger	3.40	Telephone conferences with K&E team, Company, and advisors re crypto asset movement (1.0); telephone conferences with Company re operational matters (2.4).
08/09/22	Elizabeth Helen Jones	1.00	Telephone conference with C. Ceresa, K&E team, Company re withheld accounts (.5); telephone conference with R. Kwasteniet, K&E team, Latham re ongoing regulatory matters (.5).
08/09/22	Michael Lemm	2.20	Review and revise response re creditor letter (1.2); review and analyze materials re same (.9); telephone conference with S. Cohen, J. Ryan re same (.1).



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Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Lindsay Wasserman	2.60	Review and revise non-disclosure agreements (2.0); correspond with N. Binder re same (.6).
08/10/22	Stephanie Cohen	2.40	Conference with A. Williams re omnibus objection reply (.1); conference with A. Wirtz re second day hearing and U.S. Trustee matters and communications (.5); review final first day orders (1.0); conference with C. Ceresa, M. Lemm, K&E team re same (.4); correspond with same re same (.4).
08/10/22	Amila Golic	0.40	Correspond with S. Cohen re critical vendors final order (.2); telephone conference with J. Ryan re vendors list and reclamation issues (.1); review and analyze vendors motion re same (.1).
08/10/22	Heidi Hockberger	4.00	Telephone conferences with E. Jones, K&E team, Company, and advisors re cryptocurrency asset movement (2.4); telephone conferences with Company re operational matters (1.6).
08/10/22	Michael Lemm	1.30	Review and analyze creditor letter (.6); research re same (.5); correspond with A. Golic, J. Ryan re same (.2).
08/10/22	Patricia Walsh Loureiro	0.20	Correspond with A&M, K. Burrer (GT) and A. Wirtz re workers compensation insurance policy.
08/10/22	Patrick J. Nash Jr., P.C.	0.20	Review, analyze correspondence from A. Denizkurdu re cost reduction initiatives.
08/10/22	Lindsay Wasserman	4.00	Review and revise non-disclosure agreements (3.5); correspond with N. Binder re same (.5).
08/11/22	Stephanie Cohen	3.40	Review and revise omnibus objection reply and related materials (1.7); correspond with A. Williams, A. Golic, K&E team re second day hearing and related materials (.6); review and analyze objections to second day pleadings (1.1).
08/11/22	Isabel Falkner	4.00	Review, analyze MLAs (3.1); correspond with K&E team per Mashinsky declaration (.2); research re insolvency setoff and digital assets (.7).
08/11/22	Heidi Hockberger	2.30	Telephone conferences with Company re operational matters.

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53363-5

Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Elizabeth Helen Jones	2.40	Office conference with Company, R. Kwasteniet, K&E team re operational matters and case status (2.3); correspond with Company re corporate diligence requests (.1).
08/11/22	Michael Lemm	1.30	Review and revise response re creditor letter (.4); correspond with J. Ryan, A&M re same (.2); telephone conference with Company re ordinary course professionals (.2); draft descriptions re same (.5).
08/11/22	Joel McKnight Mudd	0.20	Correspond with S. Sanders re terms of use.
08/11/22	Patrick J. Nash Jr., P.C.	2.50	Conference with A. Mashinsky and CWT re potential reorganization structure (1.5); review, analyze documents to prepare for next steps in case (1.0).
08/11/22	Josh Sussberg, P.C.	1.50	Participate in conference with A. Mashinsky, CWT, P. Nash and K&E team re business plan.
08/11/22	Lindsay Wasserman	0.40	Review and revise non-disclosure agreements.
08/12/22	Stephanie Cohen	7.70	Conference and correspond with A. Wirtz, A. Golic re final orders, agenda (.6); review and prepare for filing (.1); draft and revise omnibus reply (3.8); correspond and conference with P. Walsh, E. Jones, K&E team re same (2.7); conference and correspond with Stretto, H. Hockberger, E. Jones re service matters re omnibus reply (.5).
08/12/22	Amila Golic	2.50	Telephone conference with E. Jones re reply to UCC objection re critical vendors motion (.1); draft reply re same (1.8); draft talking points re critical vendors motion for second-day hearing (.6).
08/12/22	Elizabeth Helen Jones	1.50	Telephone conference with H. Hockberger, K&E team, Centerview, A&M re go-forward business strategy.
08/12/22	Michael Lemm	1.00	Review and revise talking points re second day orders.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143135

Celsius Network Limited

Matter Number: 53363-5

Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Patrick J. Nash Jr., P.C.	3.20	Telephone conference with Company, E. Jones and other debtor advisors re potential reorganization structure (1.5); review, analyze 13-week liquidity and coin report in preparation of filing same (.3); review, analyze issues posed by upcoming Financial Times article and possible responses (.4); review updated coin report (.3); review legal issues relevant to withheld group (.4); review legal issues relevant to limbo group (.3).
08/12/22	Lindsay Wasserman	3.90	Review and revise non-disclosure agreements (3.4); correspond with N. Binder re same (.5).
08/13/22	Christie M. Alcala	0.20	Correspond with Company re confidentiality agreements.
08/13/22	Stephanie Cohen	3.70	Review and revise second day talking points (.9); revise omnibus objection reply (2.8).
08/13/22	Amila Golic	2.60	Draft critical vendors talking points re second day hearing (1.6); revise same (.5); revise critical vendors final order (.4); correspond with E. Jones re same (.1).
08/13/22	Heidi Hockberger	6.00	Correspond with S. Cohen and K&E team re reply in support of first and second day motions (.6); revise same (3.4); analyze issues re same (2.0).
08/13/22	Josh Sussberg, P.C.	0.20	Correspond re Financial Times article and non-disclosure agreement re same (.1); telephone conference with J. Avergun re same (.1).
08/14/22	Stephanie Cohen	1.10	Correspond with H. Hockberger, K&E team re omnibus reply brief.
08/14/22	Bryan D. Flannery	0.50	Work on review of recovery plan.
08/14/22	Amila Golic	2.60	Revise critical vendors final order in preparation for second day hearing (1.8); correspond with A&M re same (.2); revise talking points re same (.4); revise second day hearing presentation re same (.2).
08/15/22	Christie M. Alcala	1.50	Telephone conference with Company re confidentiality agreement (.5); revise documents re same (1.0).
08/15/22	Stephanie Cohen	5.90	Review and revise orders, agenda re second day hearing (3.2); conference and correspond with A. Golic, E. Eggmann, K&E team re same (2.7).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Business Operations

Invoice Number: 1010143135  
 Matter Number: 53363-5

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Amila Golic	2.00	Telephone conference with R. Kwasteniet, K&E team, A&M re critical vendors final order (.2); revise critical vendors final order (1.3); prepare same for filing (.3) revise talking points re same (.2).
08/15/22	Elizabeth Helen Jones	1.80	Correspond with H. Hockberger, K&E team re filing of revised proposed orders in advance of second day hearing.
08/15/22	Caitlin McAuliffe	1.20	Review and revise utilities motion talking points (.6); correspond with A. Wirtz and K&E team re second day hearing filings (.6).
08/15/22	Jimmy Ryan	6.20	Correspond with H. Hockberger, K&E team re revised proposed orders (.4); review, revise orders and notices re same (5.8).
08/15/22	Samuel J. Seneczko	0.40	Correspond with M. Scian re insurance, taxes final orders, notice.
08/15/22	Josh Sussberg, P.C.	0.60	Review and revise second day presentation.
08/15/22	Lindsay Wasserman	2.50	Correspond with N. Binder re non-disclosure agreements (1.5); review and revise same (1.0).
08/15/22	Morgan Willis	3.30	Review, revise and file notice of revised orders in advance of the second day hearing.
08/15/22	Alison Wirtz	3.90	Correspond with M. Willis, K&E team re revised hearing agenda (.2); review, revise same (.7); correspond with M. Willis, K&E team re hearing preparations (.3); review and comment on second day hearing presentation (.9); correspond with S. Golden, K&E team re consultation rights for U.S. Trustee (.3); review and comment on revised proposed orders for filing (1.0); correspond with S. Cohen and S. Sanders re case management dates for omnibus hearings (.5).
08/15/22	Tanzila Zomo	2.80	Revise proposed orders re second day hearing.
08/16/22	Joanna Aybar	1.60	Prepare talking point materials for second day hearings for R. Kwasteniet (.8); correspond with A. Wirtz and K&E team re first day motions (.2); prepare redlines of proposed orders to A. Wirtz and K&E team (.6).
08/16/22	Simon Briefel	0.20	Correspond with Company re revised orders.

Legal Services for the Period Ending August 31, 2022  
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 Matter Number: 53363-5

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Stephanie Cohen	2.10	Correspond with A. Wirtz, A. Golic, K&E team re second day hearing preparations (1.1); conference with A. Wirtz, A. Golic, K&E team re same (1.0).
08/16/22	Caitlin McAuliffe	0.90	Correspond with creditors re notice (.3); revise talking points re utilities motion (.2); revise utilities order (.2); prepare for hearing (.2).
08/16/22	Lindsay Wasserman	1.50	Review and revise non-disclosure agreements (1.0); correspond with N. Binder re same (.5).
08/17/22	Amila Golic	0.10	Analyze and summarize reporting requirements in critical vendors order.
08/17/22	Heidi Hockberger	0.50	Telephone conference with Company and advisors re coin movement.
08/17/22	Elizabeth Helen Jones	0.20	Telephone conference with H. Hockberger, K&E team, Company re coin movement.
08/17/22	Ross M. Kwasteniet, P.C.	2.30	Review and analyze memoranda re custody and withhold accounts and ownership issues.
08/17/22	Michael Lemm	2.80	Research re discovery request (2.1); correspond with C. McAuliffe re same (.3); review and analyze summary re same (.4).
08/17/22	Samuel J. Seneczko	4.60	Correspond with T. Scheffer re first day reporting requirements (.3); analyze first day orders re reporting requirements, obligations (1.8); draft final order summary re same (2.1); correspond with P. Walsh, C. McAuliffe, K&E team re same (.4).
08/17/22	Lindsay Wasserman	0.20	Telephone conference with K&E team re work in process.
08/17/22	Lindsay Wasserman	2.80	Review and revise non-disclosure agreements (2.3); correspond with N. Binder re same (.5).
08/17/22	Lindsay Wasserman	3.90	Telephone conference with M. Lemm, K&E team, A&M team re diligence requests (.5); compile documents re same (2.4); correspond with S. Briefel, K&E team re same (1.0).
08/18/22	Stephanie Cohen	1.30	Review, analyze UCC and Financial Times reports (.4); draft summary re same (.9).
08/18/22	Amila Golic	0.50	Correspond with T. Scheffer re reporting requirements under critical vendors final order (.2); correspond with A. Wirtz, E. Jones re vendors list (.3).

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Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Heidi Hockberger	6.50	Telephone conference with Company and advisors re business plan (2.1); telephone conference with Company and UCC advisors re mining business plan (1.0); analyze issues re ordinary course operations (2.3); correspond with Company re same (1.1).
08/18/22	Elizabeth Helen Jones	1.30	Telephone conference with Company, A&M re custody and withheld accounts (.9); correspond with Company, A&M re diligence requests re same (.4).
08/18/22	Ross M. Kwasteniet, P.C.	1.20	Review and analyze research re treatment of withhold and custody accounts.
08/18/22	Michael Lemm	2.10	Review and revise summary re discovery request research (.8); research re same (.7); correspond with H. Hockberger re same (.2); correspond with Company re same (.4).
08/18/22	Patricia Walsh Loureiro	1.20	Revise letter re arbitration costs (.9) correspond with S. Briefel re same (.3).
08/18/22	Samuel J. Seneczko	3.60	Correspond with T. Scheffer re first day orders (.1); review first day orders, reporting obligations, relief (1.6); draft summary re reporting obligations, relief requirements (1.9).
08/19/22	Heidi Hockberger	4.10	Analyze issues re ordinary course operations (2.9); correspond with Company re same (1.2).
08/19/22	Samuel J. Seneczko	1.20	Revise first day reporting obligations, relief summary (.7); analyze first day orders re same (.4); correspond with T. Sheffer re same (.1).
08/20/22	Heidi Hockberger	1.00	Correspond with R. Kwasteniet, K&E team and Company re ordinary course operations.
08/21/22	Nicholas A. Binder	0.20	Correspond a with K&E team re loan analysis, non-disclosure agreement, deal process (.1); conference with same re same (.1).
08/21/22	Heidi Hockberger	3.00	Correspond with R. Kwasteniet, K&E team and Company re ordinary course operations.
08/21/22	Ross M. Kwasteniet, P.C.	2.70	Analyze issues re cryptocurrency movement and security (1.4); review and revise correspondence to UCC re same (1.1); correspond with R. Deutsch and various parties at Celsius re same (.2).

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Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Heidi Hockberger	1.00	Correspond with R. Kwasteniet, K&E team and Company re ordinary course operations.
08/22/22	Elizabeth Helen Jones	0.90	Telephone conference with A&M, S. Briefel re ongoing diligence matters (.4); correspond with A&M re same (.3); correspond with Company re custody and withheld accounts (.2).
08/22/22	Ross M. Kwasteniet, P.C.	0.90	Analyze issues re loan program (.8); correspond with T. Bentov and various parties at Celsius re same (.1).
08/23/22	Samuel J. Seneczko	0.30	Revise reporting obligations summary (.2); correspond with T. Scheffer re same (.1).
08/24/22	Seantyl Hardy	3.30	Review third-party subpoena and Company correspondence re same (.3); research re response re same (3.0).
08/24/22	Heidi Hockberger	1.40	Correspond with R. Kwasteniet, K&E team and Company re ordinary course operations.
08/24/22	Ross M. Kwasteniet, P.C.	0.60	Prepare for and participate in weekly coin movement update telephone conference with Company and A&M team.
08/25/22	Amila Golic	0.30	Review and comment on Company procedures re technical account issues.
08/25/22	Heidi Hockberger	1.20	Correspond with R. Kwasteniet, K&E team and Company re ordinary course operations.
08/25/22	Elizabeth Helen Jones	1.70	Telephone conference with S. Briefel, K&E team, Company re custody deposits (.5); telephone conference with A&M, S. Briefel re diligence matters (.4); review, analyze responses to custody questions (.3); correspond with R. Kwasteniet, S. Briefel re same (.2); correspond with A&M, Company re ongoing diligence requests (.3).
08/25/22	Ross M. Kwasteniet, P.C.	1.20	Review, analyze outstanding diligence requests and status of responding to same.
08/25/22	Patrick J. Nash Jr., P.C.	0.60	Analyze issues re legal status of custody coins.
08/25/22	Jimmy Ryan	0.30	Correspond with J. Mudd, K&E team re diligence.
08/26/22	Susan D. Golden	0.30	Review, revise creditor letter tracker.
08/26/22	Heidi Hockberger	0.50	Correspond with Company re legal issues re ordinary course business operations.

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Business Operations

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Ross M. Kwasteniet, P.C.	1.70	Review and comment on memorandum re custody and withhold accounts.
08/26/22	Ross M. Kwasteniet, P.C.	1.70	Review and analyze correspondence from UCC re cryptocurrency security (.6); correspond with special committee re same (.4); analyze issues re potential changes to security protocols (.7).
08/26/22	Patrick J. Nash Jr., P.C.	0.90	Review, analyze cash flow forecast circulated by A&M (.3); review, analyze legal issues re custody coins (.3); correspond with G. Pesce re custody coins (.3).
08/26/22	Gelareh Sharafi	0.50	Telephone conference with C. Koenig, K&E team, Company, Latham team re regulatory actions and communications.
08/26/22	Josh Sussberg, P.C.	0.10	Correspond re management issues.
08/27/22	Patrick J. Nash Jr., P.C.	0.80	Review, analyze legal issues re return of customer coins.
08/28/22	Simon Briefel	0.80	Telephone conference with Company, H. Hockberger, K&E team re cryptocurrency tracking.
08/28/22	Lindsay Wasserman	0.50	Review and revise non-disclosure agreements.
08/29/22	Heidi Hockberger	1.40	Correspond with Company re legal issues re ordinary course business operations.
08/29/22	Elizabeth Helen Jones	0.90	Telephone conference with S. Briefel, K&E team, Company re ongoing diligence requests.
08/29/22	Ross M. Kwasteniet, P.C.	1.20	Prepare for and participate in telephone conference with Company re cryptocurrency security.
08/29/22	Dan Latona	1.00	Telephone conference with A. Sexton, Company re mining (.8); analyze issues re same (.2).
08/29/22	Robert Orren	0.90	Draft bankruptcy pleading (.7); correspond with K. Pageau re same (.2).
08/30/22	Heidi Hockberger	1.40	Telephone conference with Company re ExCo conference (1.0); telephone conference with Company re Bitfinex operational issue (.2); telephone conference with Kramer Levin re same (.2).
08/30/22	Ross M. Kwasteniet, P.C.	1.00	Participate in update telephone conference with A. Mashinsky and senior management team re case status and open issues.



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 Celsius Network Limited  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Dan Latona	1.90	Analyze memorandum re custody matters (1.6); conferences with R. Kwasteniet, A. Sexton re mining matters (.3)
08/30/22	Alison Wirtz	0.30	Correspond with L. Wasserman and K&E team re non-disclosure agreement.
08/31/22	Heidi Hockberger	1.00	Correspond with Company re legal issues re ordinary course business operations (.5); telephone conference with Company re coin movement approvals (.5).
08/31/22	Elizabeth Helen Jones	0.60	Telephone conference with S. Briefel, K&E team, Company re ongoing diligence gathering and requests.
08/31/22	Dan Latona	2.40	Telephone conference with R. Kwasteniet, H. Hockberger, E. Jones, A&M team, Company re coin deployment (.6); telephone conference with R. Kwasteniet, H. Hockberger, E. Jones, A&M team, Company re coin deployment (.6); analyze custody withdrawal motion (.4); telephone conference with H. Hockberger, Company team re custody matters (.8).
08/31/22	Patrick J. Nash Jr., P.C.	0.20	Correspond with S. Kleiderman of Celsius re cryptocurrency exchange (.1); review correspondence from M. Summers (.1).
08/31/22	Patrick J. Nash Jr., P.C.	0.10	Review, analyze correspondence from J. McNiely of Latham re CA regulatory issue.
08/31/22	Tricia Schwallier Collins	0.20	Telephone conference with Company re operations, miner notice.
<b>Total</b>		<b>311.40</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143136**

**Client Matter: 53363-6**

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**In the Matter of Case Administration**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 344,595.00

Total legal services rendered

\$ 344,595.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143136

Celsius Network Limited

Matter Number:

53363-6

Case Administration

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Elizabeth N. Aghili	0.50	900.00	450.00
Christie M. Alcala	0.90	1,325.00	1,192.50
Anthony Antioch	0.50	1,245.00	622.50
Hunter Appler	1.00	425.00	425.00
Nicholas A. Binder	0.50	1,035.00	517.50
Megan Bowsher	1.00	365.00	365.00
Simon Briefel	5.80	1,115.00	6,467.00
Grace C. Brier	9.70	1,110.00	10,767.00
Cassandra Catalano	0.60	1,135.00	681.00
Chris Ceresa	6.40	1,035.00	6,624.00
Kimberly A.H. Chervenak	0.80	480.00	384.00
Stephanie Cohen	16.60	1,115.00	18,509.00
Hannah Crawford	0.50	1,235.00	617.50
Joseph A. D'Antonio	3.50	900.00	3,150.00
Amy Donahue	0.50	405.00	202.50
Emily C. Eggmann	3.40	910.00	3,094.00
Isabel Falkner	0.50	1,115.00	557.50
Michal Galayevich	0.40	910.00	364.00
Susan D. Golden	1.60	1,315.00	2,104.00
Amila Golic	8.70	795.00	6,916.50
Anna L. Grilley	3.60	910.00	3,276.00
Leah A. Hamlin	0.70	1,035.00	724.50
Heidi Hockberger	23.20	1,170.00	27,144.00
Emily Hogan	0.20	1,235.00	247.00
Adnan Muhammad Hussain	0.70	795.00	556.50
Ben Isherwood	2.00	1,170.00	2,340.00
Elizabeth Helen Jones	9.30	1,035.00	9,625.50
Sydney Jones	0.80	1,260.00	1,008.00
Hanaa Kaloti	2.70	1,155.00	3,118.50
Charlie Kassir	0.20	795.00	159.00
Chris Koenig	2.80	1,260.00	3,528.00
Tamar Kofman	3.40	910.00	3,094.00

Legal Services for the Period Ending August 31, 2022

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Case Administration

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Ross M. Kwasteniet, P.C.	2.10	1,845.00	3,874.50
Dan Latona	5.80	1,235.00	7,163.00
Michael Lemm	6.40	1,035.00	6,624.00
Aaron Lorber	0.40	1,400.00	560.00
Patricia Walsh Loureiro	7.70	1,035.00	7,969.50
Caitlin McAuliffe	5.60	795.00	4,452.00
Joel McKnight Mudd	19.70	795.00	15,661.50
Patrick J. Nash Jr., P.C.	3.80	1,845.00	7,011.00
Katherine C. Nemeth	0.90	1,170.00	1,053.00
Jeffery S. Norman, P.C.	1.80	1,775.00	3,195.00
Robert Orren	6.50	480.00	3,120.00
Kimberly Pageau	11.80	1,115.00	13,157.00
Krishan Patel	1.00	1,055.00	1,055.00
Scott D. Price, P.C.	1.50	1,830.00	2,745.00
William T. Pruitt	0.40	1,375.00	550.00
Jimmy Ryan	11.90	795.00	9,460.50
Seth Sanders	17.80	795.00	14,151.00
Tommy Scheffer	20.60	1,115.00	22,969.00
Joanna Schlingbaum	0.80	1,235.00	988.00
Michael Scian	4.80	910.00	4,368.00
Samuel J. Seneczko	7.00	1,035.00	7,245.00
Gelareh Sharafi	6.40	660.00	4,224.00
Alex Straka	0.20	1,035.00	207.00
Josh Sussberg, P.C.	4.10	1,845.00	7,564.50
Maryam Tabrizi	0.50	495.00	247.50
Casllen Timberlake	0.40	280.00	112.00
Steve Toth	0.20	1,430.00	286.00
Danielle Walker	5.90	295.00	1,740.50
Lindsay Wasserman	6.10	910.00	5,551.00
Ashton Taylor Williams	4.90	795.00	3,895.50
Morgan Willis	13.10	365.00	4,781.50
Alison Wirtz	39.80	1,170.00	46,566.00
Tanzila Zomo	44.80	295.00	13,216.00
<b>TOTALS</b>	<b>377.70</b>		<b>\$ 344,595.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143136

Celsius Network Limited

Matter Number:

53363-6

Case Administration

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Hanaa Kaloti	1.40	Draft task list with various workstreams and projects for team.
08/01/22	Patrick J. Nash Jr., P.C.	0.70	Telephone conference with White & Case re certain case issues (.4); telephone conference with M. Meghji, UCC financial advisor re certain case issues (.3).
08/01/22	Josh Sussberg, P.C.	0.20	Telephone conference and correspond with P. Nash re examiner and overall status.
08/01/22	Danielle Walker	1.50	Correspond with A. Rasco re dockets.
08/01/22	Tanzila Zomo	0.70	Compose docket report (.5); correspond with H. Hockberger, K&E team re same (.2).
08/01/22	Tanzila Zomo	0.50	Compile creditor voicemails (.3); correspond with Stretto re same (.2).
08/02/22	Stephanie Cohen	0.40	Correspond with A. Wirtz, K&E team re case matter updates.
08/02/22	Hanaa Kaloti	0.10	Telephone conference with A. Lullo re matter administration and staffing.
08/02/22	Danielle Walker	0.20	Correspond with A. Rasco re docket compilation.
08/02/22	Tanzila Zomo	1.00	Compile voicemails (.4); correspond with H. Hockberger, K&E team re same (.1); compile docket updates (.4); correspond with H. Hockberger, K&E team re same (.1).
08/02/22	Tanzila Zomo	0.70	Analyze and update Company files in internal document system.
08/03/22	Simon Briefel	0.50	Telephone conference with H. Hockberger, K&E team re case status (.2); telephone conference with A. Wirtz, K&E team re case status, workstreams, next steps (.3).
08/03/22	Chris Ceresa	0.60	Telephone conference with H. Hockberger, K&E team re outstanding legal items.
08/03/22	Stephanie Cohen	0.80	Telephone conference with H. Hockberger, K&E team re case updates (.2); telephone conference with A. Wirtz, K&E team re work in process (.4); prepare and review work in process materials re same (.2).
08/03/22	Joseph A. D'Antonio	0.60	Review, analyze bankruptcy docket and filings.

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Celsius Network Limited

Matter Number:

53363-6

Case Administration

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Emily C. Eggmann	0.60	Telephone conference with H. Hockberger, K&E team re case status (.2); telephone conference with A. Wirtz, K&E restructuring team re case status (.4).
08/03/22	Michal Galayevich	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/03/22	Susan D. Golden	0.40	Telephone conference with H. Hockberger, K&E team re case updates, deadlines, and status of motions.
08/03/22	Amila Golic	2.20	Revise work in process tracker (1.2); correspond with S. Cohen, K&E team re same (.4); telephone conference with H. Hockberger, K&E team re all hands update (.2); telephone conference with H. Hockberger, K&E team re work in process (.4).
08/03/22	Heidi Hockberger	0.50	Telephone conferences with A. Wirtz, K&E team re case update and strategy.
08/03/22	Adnan Muhammad Hussain	0.40	Telephone conference with H. Hockberger, K&E teams re case status.
08/03/22	Elizabeth Helen Jones	1.00	Telephone conference with H. Hockberger, K&E team re case status update (.2); telephone conference with H. Hockberger, K&E team re work in process (.4); revise work in process tracker (.4).
08/03/22	Sydney Jones	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/03/22	Charlie Kassir	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/03/22	Michael Lemm	0.90	Telephone conference with H. Hockberger, K&E team re case updates (.2); conference with A. Wirtz, K&E team re work in process, related matters (.7).
08/03/22	Patricia Walsh Loureiro	0.50	Telephone conference with H. Hockberger, K&E team re current case status (.2); conference with A. Wirtz, K&E team re weekly progress (.3).
08/03/22	Joel McKnight Mudd	0.20	Telephone conference with H. Hockberger and K&E team re case updates.
08/03/22	Joel McKnight Mudd	0.60	Review and analyze incoming letters on docket (.4); revise letter tracker (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Patrick J. Nash Jr., P.C.	0.50	Telephone conference with K. Cofsky of PWP, UCC banker, re case status and next steps (.3); telephone conference with M. Meghji, UCC FA, re case status and next steps (.2).
08/03/22	Katherine C. Nemeth	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/03/22	Jeffery S. Norman, P.C.	0.20	Participate in telephone conference with H. Hockberger, K&E team re status update from court.
08/03/22	Seth Sanders	0.60	Revise case management final order (.5); correspond with L. Wasserman re same (.1).
08/03/22	Joanna Schlingbaum	0.20	Telephone conference with H. Hockberger, K&E team re status update.
08/03/22	Michael Scian	1.20	Prepare for conference with H. Hockberger K&E team re work in process (.6); participate in conference with H. Hockberger, K&E team re case updates (.2); participate in telephone conference with A. Wirtz, K&E team re case status (.4).
08/03/22	Samuel J. Seneczko	0.60	Telephone conference with H. Hockberger, K&E team re working group telephone conference (.2); telephone conference with H. Hockberger, K&E team re weekly progress (.4).
08/03/22	Josh Sussberg, P.C.	0.20	Correspond re case status (.1); telephone conference with P. Nash re status (.1).
08/03/22	Steve Toth	0.20	Telephone conference with H. Hockberger, K&E team re status updates.
08/03/22	Danielle Walker	3.70	Compile documents into .zip and USB flash drive (.3); convert into binders (.3); hand deliver to courts (2.2); coordinate with mail room re delivery (.9).
08/03/22	Danielle Walker	0.50	Correspond with A. Rasco re docket compilation.
08/03/22	Alison Wirtz	1.20	Conference with K&E team re all-hands call (.5); prepare for and attend conference with K&E restructuring re works in process (.7).
08/03/22	Tanzila Zomo	0.50	Compile docket update (.4); distribute to K&E team re same (.1).
08/03/22	Tanzila Zomo	0.50	Coordinate with team re zip files.

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08/04/22	Stephanie Cohen	1.10	Conference with A. Wirtz re case management and status (.6); correspondences with H. Hockberger, A. Wirtz, K&E team re case management matters (.5).
08/04/22	Joseph A. D'Antonio	0.20	Video conference with H. Hockberger, K&E team re case updates.
08/04/22	Elizabeth Helen Jones	0.40	Correspond with Chambers re filed motions and scheduling.
08/04/22	Hanaa Kaloti	0.50	Telephone conference with A. Lullo re case management.
08/04/22	Ross M. Kwasteniet, P.C.	0.40	Analyze staffing adequacy and work in process list.
08/04/22	Josh Sussberg, P.C.	0.20	Correspond with various parties re status and creditor inquiries.
08/04/22	Alison Wirtz	2.00	Correspond with M. Willis re notice of adjournment (.2); review and comment on notice of adjournment (1.2); correspond with M. Willis, K&E team re revisions (.2); review and comment on amended notice of adjournment (.3); coordinate filing of same (.1).
08/04/22	Tanzila Zomo	0.80	Draft creditor voicemail log update (.3); correspond with H. Hockberger, K&E team re same (.1); compile docket report (.3); correspond with H. Hockberger, K&E team re same (.1).
08/05/22	Stephanie Cohen	0.40	Correspond with S. Sanders, C. McAuliffe, K&E team re work in process matters.
08/05/22	Caitlin McAuliffe	0.60	Revise work in process tracker.
08/05/22	Seth Sanders	0.60	Revise case management final order (.4); correspond with S. Cohen re same (.2).
08/05/22	Josh Sussberg, P.C.	0.30	Telephone conference with P. Nash re case status.
08/05/22	Alison Wirtz	0.60	Review and comment on notice of hearing.
08/05/22	Tanzila Zomo	0.30	Draft docket report (.2); correspond with H. Hockberger, K&E team re same (.1).
08/06/22	Stephanie Cohen	0.50	Correspond with J. Ryan, A. Williams re case updates and process.
08/06/22	Stephanie Cohen	0.20	Review, revise case management order.
08/06/22	Heidi Hockberger	2.90	Correspond with A. Wirtz, K&E team re case status and next steps.
08/06/22	Ross M. Kwasteniet, P.C.	0.50	Review, analyze recent docket entries.



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08/06/22	Josh Sussberg, P.C.	0.10	Correspond with various parties re status.
08/06/22	Lindsay Wasserman	0.30	Review, revise working group list.
08/06/22	Alison Wirtz	1.30	Review and comment on case management procedures order (.8); correspond with S. Sanders re same (.2); further review and revision of order (.3).
08/07/22	Heidi Hockberger	2.20	Correspond with A. Wirtz, K&E team re case status and next steps.
08/08/22	Chris Ceresa	1.90	Review, analyze docket entries (1.7); correspond with A. Wirtz, K&E team re docket letter considered as a motion (.2).
08/08/22	Stephanie Cohen	2.80	Conferences with A. Wirtz, H. Hockberger re case status and coordinate with K&E team re same (.9); conferences with J. Ryan, K&E team re case updates and status (.5); correspond with K&E team, prepare and circulate daily case status update re same (1.4).
08/08/22	Heidi Hockberger	2.90	Correspond with A. Wirtz, K&E team re case status and next steps.
08/08/22	Ben Isherwood	2.00	Review materials re open main recognition proceedings.
08/08/22	Elizabeth Helen Jones	0.50	Telephone conference with H. Hockberger, K&E team re ongoing workstreams.
08/08/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in telephone conference with A. Denizkurdu and B. Campagna re workstreams and case administration issues.
08/08/22	Caitlin McAuliffe	2.20	Onboard new team members (.2); revise work in process tracker (2.0).
08/08/22	Kimberly Pageau	3.60	Conference with H. Hockberger, K&E team re high priority items and status (.4); review, analyze background materials and case background (1.9); correspond with A. Wirtz, H. Hockberger, K&E team re same (.9); coordinate with S. Cohen, K&E team re case administration items, deadlines, and conferences (.4).
08/08/22	Jimmy Ryan	1.50	Correspond with S. Cohen, K&E team re case status and next steps (.3); review, analyze documents re same (.8); telephone conference with S. Cohen, K&E team re same (.4).

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08/08/22	Seth Sanders	0.40	Revise working group list (.3); correspond with W&C re same (.1).
08/08/22	Gelareh Sharafi	0.30	Telephone conference with S. Cohen and K&E team re overview of the case.
08/08/22	Ashton Taylor Williams	0.40	Telephone conference with S. Cohen and K&E team re introductory telephone conference.
08/08/22	Alison Wirtz	3.40	Correspond with H. Hockberger, K&E team re case status and next steps (1.3); correspond and conference with K. Pageau re case background (.4); correspond with M. Willis and K&E team re notice of adjournment (.2); correspond with R. Kwasteniet, S. Golden and equity holders re extension of objection deadlines (.8); review chambers' rules re same (.2); correspond with US Trustee and Committee re same (.5).
08/08/22	Tanzila Zomo	0.80	Draft docket report (.3); compose voicemail log (.3); correspond with K&E team re same (.2).
08/09/22	Anthony Antioch	0.50	Telephone conference with A. Wirtz, K&E team re case progress.
08/09/22	Nicholas A. Binder	0.50	Conference with A. Wirtz, K&E team re critical workstreams, case status.
08/09/22	Chris Ceresa	1.00	Review, analyze docket entries (.7); correspond with A. Wirtz, K&E team re docket letter considered as a motion (.3).
08/09/22	Kimberly A.H. Chervenak	0.20	Organize litigation files.
08/09/22	Stephanie Cohen	2.20	Prepare for and conference with H. Hockberger, K&E team re high priority daily update (.6); telephone conference with A. Wirtz, H. Hockberger, K&E team re work in process (.7); review and revise materials and correspondences with C. Ceresa, K&E team re status of high priority matters (.9).
08/09/22	Joseph A. D'Antonio	0.20	Review, analyze docket entries and case updates.
08/09/22	Emily C. Eggmann	0.60	Telephone conference with A. Wirtz, K&E team re status.
08/09/22	Isabel Falkner	0.50	Update instructions.
08/09/22	Susan D. Golden	0.40	Review and revise notice requested by Judge Glenn re extension of objection deadlines (.3); correspond with S. Cohen re same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Amila Golic	0.80	Conference with H. Hockberger, K&E team re case progress.
08/09/22	Heidi Hockberger	1.30	Telephone conferences with A. Wirtz and K&E team re work in process.
08/09/22	Elizabeth Helen Jones	0.50	Telephone conference with H. Hockberger, K&E team re high priority workstreams (.3); telephone conference with H. Hockberger, K&E team re work in process (.2).
08/09/22	Michael Lemm	1.20	Telephone conference with H. Hockberger, K&E team re high priority workstreams (.5); video conference with S. Cohen, K&E team re work in process (.7).
08/09/22	Patricia Walsh Loureiro	1.60	Telephone conference with S. Cohen and K&E team re next steps (.5); telephone conference with A. Wirtz and K&E team re work in process (1.1).
08/09/22	Caitlin McAuliffe	0.70	Revise work in process tracker (.1); conference with H. Hockberger, K&E team re same (.6).
08/09/22	Joel McKnight Mudd	0.60	Telephone conference with H. Hockberger and K&E team re work in process.
08/09/22	Patrick J. Nash Jr., P.C.	0.70	Prepare for conference with Company and CWT.
08/09/22	Kimberly Pageau	1.40	Conference with H. Hockberger, K&E team re priority items (.6); conference with H. Hockberger, K&E team re work in process (.8).
08/09/22	Jimmy Ryan	0.70	Video conference with E. Jones, K&E team re case states and next steps.
08/09/22	Seth Sanders	1.00	Conference with H. Hockberger and K&E team re case strategy (.6); revise case management motion (.4).
08/09/22	Michael Scian	0.80	Telephone conference with A. Wirtz, K&E team re case progress (.6); prepare for same (.2).
08/09/22	Samuel J. Seneczko	0.60	Conference with A. Wirtz, K&E team re team progress.
08/09/22	Gelareh Sharafi	0.70	Telephone conference with S. Cohen, K&E team re weekly team progress.
08/09/22	Ashton Taylor Williams	1.10	Telephone conference with H. Hockberger, K&E team re weekly progress.

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08/09/22	Morgan Willis	0.70	Telephone conference with H. Hockberger, K&E team re weekly progress.
08/09/22	Alison Wirtz	4.60	Correspond with K&E team and various parties re extension of certain objection deadlines (1.8); correspond with S. Golden re same (.3); prepare notice re same (.4); correspond with S. Cohen and K&E team re same (.8); conference with H. Hockberger and K&E team re high priority list (.5); conference with H. Hockberger and K&E team re works in process (.8).
08/09/22	Tanzila Zomo	1.00	Draft docket report (.5); upload letters to document management system (.5).
08/09/22	Tanzila Zomo	1.00	Create and revise calendar markers.
08/09/22	Tanzila Zomo	0.50	Compose updated creditor voicemail log (.4); correspond with Stretto re same (.1).
08/10/22	Elizabeth N. Aghili	0.10	Correspond with A. Lullo re work plan.
08/10/22	Christie M. Alcala	0.20	Telephone conference with H. Hockberger and K&E team re case status.
08/10/22	Grace C. Brier	0.10	Telephone conference with H. Hockberger and K&E team re case status.
08/10/22	Chris Ceresa	1.10	Review, analyze docket entries (.7); correspond with A. Wirtz, K&E team re docket letter considered as a motion (.4).
08/10/22	Stephanie Cohen	1.90	Prepare for and participate in telephone conference with H. Hockberger, E. Jones, K&E team re daily high priority update (.6); telephone conference with H. Hockberger, K&E team re all hands weekly update (.2); revise materials re high priority update (.9); correspond with C. Ceresa, K&E team re same (.2).
08/10/22	Joseph A. D'Antonio	0.20	Telephone conference with J. Brown, G. Brier, L. Hamlin re case status.
08/10/22	Emily C. Eggmann	0.70	Telephone conference with A. Wirtz, K&E team re case status.
08/10/22	Michal Galayevich	0.20	Telephone conference with H. Hockberger and K&E team re work in process.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Amila Golic	0.50	Correspond with C. McAuliffe re work in process tracker revisions (.2); telephone conference with H. Hockberger, K&E team re all hands update (.2); telephone conference with S. Cohen, K&E team re work in process (.1).
08/10/22	Leah A. Hamlin	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/10/22	Heidi Hockberger	1.30	Telephone conferences with A. Wirtz and K&E team re work in process.
08/10/22	Adnan Muhammad Hussain	0.30	Participate in K&E team all-hands conference with H. Hockberger.
08/10/22	Elizabeth Helen Jones	0.70	Telephone conference with K&E team, H. Hockberger re high priority workstreams (.5); telephone conference with K&E team, H. Hockberger re case status (.2).
08/10/22	Sydney Jones	0.30	Telephone conference with H. Hockberger, K&E team re work in process.
08/10/22	Michael Lemm	0.60	Telephone conference with H. Hockberger, K&E team re high priority matters (.5); telephone conference with H. Hockberger, K&E team re all hands update (.1).
08/10/22	Aaron Lorber	0.20	Telephone conference with H. Hockberger and K&E team re case status.
08/10/22	Patricia Walsh Loureiro	0.60	Telephone conference with A. Wirtz and K&E team re high priority items (.5); telephone conference with H. Hockberger re all-hands update (.1).
08/10/22	Caitlin McAuliffe	0.40	Revise work in process tracker (.3); telephone conference with S. Cohen and K&E team re work in process (.1).
08/10/22	Katherine C. Nemeth	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/10/22	Jeffery S. Norman, P.C.	0.50	Telephone conference with H. Hockberger and K&E team re all hands update.
08/10/22	Kimberly Pageau	0.60	Conference with A. Wirtz, K&E team re high priority status items (.5); conference with H. Hockberger, K&E team re general status update (.1).
08/10/22	Scott D. Price, P.C.	0.50	Telephone conference with H. Hockberger, K&E team re work in process.

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08/10/22	William T. Pruitt	0.40	Participate in telephone conference with K&E team re status and work streams (.3); prepare for same (.1).
08/10/22	Jimmy Ryan	0.30	Telephone conference with H. Hockberger, K&E team re case status.
08/10/22	Seth Sanders	0.40	Correspond with S. Cohen and A. Wirtz re creditor matrix and case management motions.
08/10/22	Joanna Schlingbaum	0.20	Telephone conference with H. Hockberger and K&E team re case status.
08/10/22	Michael Scian	0.50	Telephone conference with A. Wirtz and K&E team re work in process (.3); telephone conference with H. Hockberger and K&E team re case status (.2).
08/10/22	Samuel J. Seneczko	0.30	Conference with H. Hockberger, K&E team re status update.
08/10/22	Gelareh Sharafi	0.10	Telephone conference with H. Hockberger and K&E team re work in process.
08/10/22	Josh Sussberg, P.C.	0.20	Correspond with H. Hockberger, K&E team re work in process.
08/10/22	Lindsay Wasserman	0.40	Telephone conference with H. Hockberger, K&E team re work in process.
08/10/22	Ashton Taylor Williams	0.30	Telephone conference with H. Hockberger and K&E team re case updates.
08/10/22	Morgan Willis	1.60	Retrieve precedent re second day pleadings and distribute to T. Zomo for drafting.
08/10/22	Alison Wirtz	1.70	Conference with H. Hockberger re high priority list (.5); correspond with H. Hockberger and S. Cohen re works in process (.4); correspond with R. Kwasteniet re the status of various first day orders (.5); conference with R. Kwasteniet re same (.3).
08/10/22	Tanzila Zomo	0.50	Compile docket report (.4); distribute to K&E team (.1).
08/10/22	Tanzila Zomo	1.50	Shell pleadings.
08/11/22	Stephanie Cohen	0.30	Revise daily update tracker and work in process materials.
08/11/22	Caitlin McAuliffe	0.40	Revise working group list.
08/11/22	Seth Sanders	0.30	Correspond with S. Cohen re revised case management motion.
08/11/22	Josh Sussberg, P.C.	0.20	Correspond with various parties re status.

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08/11/22	Alison Wirtz	1.40	Prepare for and attend conference with R. Kwasteniet, H. Hockberger, E. Jones re second day hearing order (.4); review and revise agenda re same (.6); conference with K&E team re high priority list (.4).
08/11/22	Tanzila Zomo	0.80	Compose docket report (.4); distribute to K&E team re same (.1); compile updated voicemail log (.3).
08/12/22	Megan Bowsher	0.60	Telephone conference with K. Chervenak re case status, next steps.
08/12/22	Stephanie Cohen	1.00	Conference with E. Jones, K&E team re work in process (.4); telephone conference with A. Wirtz, K&E team re work in process (.6).
08/12/22	Emily C. Eggmann	0.40	Telephone conference with A. Wirtz, K&E team re case status.
08/12/22	Amila Golic	0.60	Telephone conference with A. Wirtz, K&E team re work in process.
08/12/22	Elizabeth Helen Jones	0.50	Telephone conference with H. Hockberger, K&E team re high priority workstreams.
08/12/22	Michael Lemm	0.80	Telephone conference with S. Cohen, K&E team re high priority matters (.3); telephone conference with S. Cohen, K&E team re work in process (.5).
08/12/22	Patricia Walsh Loureiro	1.00	Telephone conference with S. Cohen and K&E team re high priority items (.4); telephone conference with A. Wirtz and K&E team re work in process (.6).
08/12/22	Joel McKnight Mudd	0.70	Correspond with S. Cohen re work in process (.1); telephone conference with A. Wirtz and K&E team re same (.6).
08/12/22	Robert Orren	0.60	Telephone conference with H. Hockberger and K&E team re work in process.
08/12/22	Kimberly Pageau	0.40	Conference with A. Wirtz, K&E team re high priority status items.
08/12/22	Jimmy Ryan	0.60	Telephone conference with S. Cohen, K&E team re work in process and next steps.
08/12/22	Seth Sanders	3.30	Correspond with A. Williams and K&E team re talking points for second day hearing (1.5); correspond with A. Wirtz and K&E team re setting future omnibus hearing dates (1.4); revise case management motion re same (.4).
08/12/22	Michael Scian	0.40	Telephone conference with A. Wirtz and K&E team re work in process.

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08/12/22	Samuel J. Seneczko	0.50	Conference with H. Hockberger, K&E team re work in process.
08/12/22	Gelareh Sharafi	0.60	Telephone conference with H. Hockberger and K&E team re work in process.
08/12/22	Ashton Taylor Williams	0.70	Telephone conference with H. Hockberger and K&E team re work in process (.6); prepare for same (.1).
08/12/22	Alison Wirtz	3.60	Correspond with S. Cohen, S. Sanders re omnibus hearing dates (.2); review, revise hearing agenda (.6); correspond with A. Golic re same (.2); correspond with H. Hockberger and E. Jones re work in process (.2); conference with K&E team re work in process (.4); further correspondence with A. Golic re agenda and timing of motions (.7); correspond with A. Golic, K&E team re finalizing agenda and getting on file (.5); review and comment on revised proposed agenda (.3); conference with H. Hockberger, K&E team re high priority items (.5).
08/12/22	Tanzila Zomo	1.90	Deliver flash drive to court (1.6); compile docket report (.3).
08/12/22	Tanzila Zomo	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/14/22	Seth Sanders	0.20	Correspond with S. Cohen re case management procedures.
08/14/22	Josh Sussberg, P.C.	0.10	Correspond re case status.
08/14/22	Morgan Willis	1.30	Distribute hearing line invites to all parties (.9); correspond with S. Golden re same (.4).
08/15/22	Stephanie Cohen	1.20	Correspond with C. Ceresa, E. Jones, K&E team re daily update (.2); revise materials re same (.3); telephone conference with H. Hockberger, K&E team re case status update (.7).
08/15/22	Susan D. Golden	0.50	Coordinate with D. Anderson of Judge Glenn Chambers re second day hearing presentation (.2); correspond with J. Sussberg re logistics for same (.3).
08/15/22	Heidi Hockberger	2.10	Telephone conferences with A. Wirtz, K&E team re case status and next steps (1.2); correspond with White & Case, U.S. Trustee, and A. Wirtz, K&E team re case management motion (.6); analyze issues re same (.3).



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08/15/22	Michael Lemm	0.70	Telephone conference with S. Cohen, K&E team re high priority matters.
08/15/22	Patricia Walsh Loureiro	0.70	Telephone conference with S. Cohen and K&E team re workstreams.
08/15/22	Caitlin McAuliffe	0.40	Revise work in process tracker.
08/15/22	Robert Orren	1.10	Prepare for filing notice of revised proposed case management order (.6); file same (.2); correspond with H. Hockberger & K&E team re same (.3).
08/15/22	Seth Sanders	3.70	Correspond with chambers, A. Wirtz, and K&E team re setting omnibus hearing date (2.3); revise case management order re same (.7); correspond with S. Cohen and K&E team re talking points (.7).
08/15/22	Josh Sussberg, P.C.	0.30	Telephone conference with R. Kwasteniet re status (.1); telephone conference with R. Deutsch re status (.2).
08/15/22	Maryam Tabrizi	0.50	Prepare for and participate in telephone conference with K&E team re case status and next steps.
08/15/22	Lindsay Wasserman	0.60	Correspond with P. Walsh, K&E team re work in process (.4); draft summary re same (.2).
08/15/22	Tanzila Zomo	1.20	Compile docket report (.4); compile voicemail log (.4); update document management system with docket letters (.4).
08/15/22	Tanzila Zomo	0.80	Register attorneys and paralegals for Zoom court appearances.
08/16/22	Simon Briefel	0.20	Telephone conference with A. Wirtz and K&E team re high priority items.
08/16/22	Heidi Hockberger	1.30	Telephone conferences with A. Wirtz and K&E team re case status and next steps (1.0); analyze issues re same (.3).
08/16/22	Patricia Walsh Loureiro	0.20	Telephone conference with H. Hockberger re case status.
08/16/22	Patrick J. Nash Jr., P.C.	0.70	Review next steps coming out of second day hearing.
08/16/22	Krishan Patel	1.00	Telephone conference with A. Walker and A. Antioch re next steps on document review (.2); telephone conference with N. Perez re creation of document pack (.2); memorandum to N. Perez re same (.6).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Seth Sanders	0.10	Revise omnibus hearing dates re case management order.
08/16/22	Tommy Scheffer	1.60	Correspond with H. Hockberger and K&E team re case status, work in process (.2); telephone conference with H. Hockberger and K&E team re same (.2); analyze case status (1.2).
08/16/22	Alison Wirtz	0.70	Correspond with R. Kwasteniet and H. Hockberger re staffing matters (.2); conference with R. Kwasteniet, H. Hockberger re same (.2); further conferences with H. Hockberger re same (.3).
08/16/22	Tanzila Zomo	0.50	Compile letters from docket for hearing.
08/16/22	Tanzila Zomo	0.50	Conference with Information Technology to connect international calls to hearing (.3); coordinate with team re same (.2).
08/16/22	Tanzila Zomo	0.50	Organize and create NextGen accounts.
08/16/22	Tanzila Zomo	0.10	Print document for hearing.
08/16/22	Tanzila Zomo	1.40	Compile docket report (.8); compile voicemail log (.6).
08/17/22	Christie M. Alcala	0.20	Telephone conference with H. Hockberger and K&E team re case status.
08/17/22	Simon Briefel	0.20	Telephone conference with H. Hockberger and K&E team re case status update.
08/17/22	Grace C. Brier	1.40	Conference with with J. D'Antonio, S. Hardy, and H. Simson re case background (.8); conference with L. Hamlin and J. Brown re litigation status update (.2); update project list (.4).
08/17/22	Kimberly A.H. Chervenak	0.20	Coordinate Hardy and Simson access to files and ListServ.
08/17/22	Stephanie Cohen	0.20	Correspond with A. Golic, K&E team re case updates.
08/17/22	Joseph A. D'Antonio	0.80	Conference with G. Brier, S. Hardy, and H. Simson re case overview and assignments.
08/17/22	Amila Golic	0.20	Telephone conference with H. Hockberger, K&E team re all hands status update.
08/17/22	Heidi Hockberger	1.20	Telephone conferences with A. Wirtz, K&E team re case status and next steps.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Elizabeth Helen Jones	1.10	Telephone conference with H. Hockberger, C. Koenig re case status (.5); telephone conference with H. Hockberger, K&E team re ongoing workstreams (.2); correspond with all parties in interest on the omnibus hearing dates (.4).
08/17/22	Chris Koenig	0.60	Telephone conference with H. Hockberger re status and next steps of key issues (.4); telephone conference with H. Hockberger, K&E team re status and next steps for key workstreams (.2).
08/17/22	Aaron Lorber	0.20	Telephone conference with H. Hockberger and K&E team re case status.
08/17/22	Caitlin McAuliffe	0.60	Revise work in process tracker (.4); correspond with S. Seneczko re company requirements in orders entered at the second day hearing (.2).
08/17/22	Katherine C. Nemeth	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/17/22	Jeffery S. Norman, P.C.	0.50	Telephone conference with H. Hockberger, K&E team re case status update.
08/17/22	Robert Orren	0.30	Distribute to chambers final case management order (.1); correspond with chambers and H. Hockberger, K&E team re same (.2).
08/17/22	Scott D. Price, P.C.	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/17/22	Jimmy Ryan	0.20	Telephone conference with H. Hockberger, K&E team re case status and next steps.
08/17/22	Seth Sanders	0.90	Conference with H. Hockberger and K&E team re case strategy (.4); revise case management order (.3); correspond with S. Cohen and E. Jones re same (.2).
08/17/22	Tommy Scheffer	1.80	Correspond with H. Hockberger and K&E team re case status, work in process (.3); telephone conference with H. Hockberger and K&E team re same (.1); analyze case status, docket (1.4).
08/17/22	Michael Scian	0.30	Prepare for telephone conference with A. Wirtz and K&E team (.2); telephone conference with A. Wirtz and K&E team (.1).
08/17/22	Samuel J. Seneczko	0.20	Conference with H. Hockberger, K&E team re status update.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Gelareh Sharafi	0.20	Telephone conference with H. Hockberger, K&E team re case status.
08/17/22	Josh Sussberg, P.C.	0.50	Telephone conference with R. Deutsch re Rod Bolger (.1); telephone conference with H. Waller (.1); telephone conference with J. Avergun (.1); correspond with R. Kwasteniet re case status (.1); correspond with P. Nash re case status (.1).
08/17/22	Tanzila Zomo	1.00	Compose docket report (.7); compose voicemail updates (.3).
08/18/22	Simon Briefel	1.00	Telephone conference with H. Hockberger re work management (.3); telephone conference with H. Hockberger, K&E team re work in process (.5); revise work in process tracker (.2).
08/18/22	Chris Ceresa	0.60	Telephone conference with H. Hockberger and K&E team re case status.
08/18/22	Stephanie Cohen	0.70	Conference with A. Wirtz, K&E team re work in process.
08/18/22	Joseph A. D'Antonio	0.10	Conference with G. Brier, K&E team re case updates.
08/18/22	Emily C. Eggmann	1.10	Telephone conference with H. Hockberger, K&E team re status (.7); prepare for same (.4).
08/18/22	Amila Golic	1.00	Telephone conference with H. Hockberger K&E team re structure and responsibilities (.3); telephone conference with H. Hockberger, K&E team re work in process (.7).
08/18/22	Anna L. Grilley	1.00	Telephone conference with A. Wirtz, K&E team re case status, work in process (.7); prepare for same (.3).
08/18/22	Elizabeth Helen Jones	1.20	Telephone conference with R. Kwasteniet, K&E team re case status updates (.5); telephone conference with H. Hockberger, K&E team re work in process (.7).
08/18/22	Chris Koenig	0.50	Telephone conference with E. Jones, K&E team re case status.
08/18/22	Tamar Kofman	0.70	Telephone conference with H. Hockberger, K&E team re work in process.
08/18/22	Michael Lemm	0.70	Telephone conference with H. Hockberger, K&E team re work in process.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Patricia Walsh Loureiro	0.60	Telephone conference with H. Hockberger and K&E team re work in process.
08/18/22	Joel McKnight Mudd	2.30	Review, revise work in process tracker (1.6); telephone conference with H. Hockberger, K&E team re work in process (.7).
08/18/22	Robert Orren	0.80	Telephone conference with H. Hockberger, K&E team re work in process.
08/18/22	Jimmy Ryan	1.20	Correspond with H. Hockberger, K&E team re case status and next steps (.2); telephone conference with H. Hockberger, K&E team re same (.7); prepare for same (.3).
08/18/22	Seth Sanders	0.80	Prepare for (.1) and participate in telephone conference with H. Hockberger and K&E team re case status (.7).
08/18/22	Tommy Scheffer	1.00	Telephone conference with H. Hockberger and K&E team re work in process (.7); correspond with H. Hockberger and K&E team re same (.3).
08/18/22	Samuel J. Seneczko	0.70	Participate in conference with H. Hockberger and K&E team re work in process.
08/18/22	Gelareh Sharafi	0.30	Telephone conference with H. Hockberger, K&E team re case status.
08/18/22	Gelareh Sharafi	0.90	Prepare for (.2) and participate in telephone conference with H. Hockberger, K&E team re work in process (.7).
08/18/22	Lindsay Wasserman	3.80	Review, analyze documents re case status (2.6); correspond with T. Scheffer, K&E team re same (.2); telephone conference with A. Grilley, T. Kofman re case status (.3); telephone conference with H. Hockberger, K&E team re work in process (.7).
08/18/22	Ashton Taylor Williams	1.00	Telephone conference with H. Hockberger, K&E team re weekly progress (.7); prepare for same (.3).
08/18/22	Alison Wirtz	2.70	Correspond with H. Hockberger re associate assignments, work in process (.4); conference with H. Hockberger, K&E team re case administration, best practices (.2); prepare for same (.1); review and comment on work in process tracker (.7); conference with H. Hockberger and K&E team re work in process (.7); telephone conference with C. Koenig, E. Jones, and H. Hockberger re same (.6).

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08/18/22	Tanzila Zomo	1.00	Compose docket report (.4); compose voicemail updates log (.2); save docket updates to data management system (.4).
08/18/22	Tanzila Zomo	0.10	Create calendar markers for deadlines.
08/19/22	Stephanie Cohen	0.30	Draft weekly case status update for K&E team.
08/19/22	Susan D. Golden	0.20	Correspond with A. Wirtz re Stretto/Kroll questions on service.
08/19/22	Tommy Scheffer	1.80	Correspond with H. Hockberger, K&E team re work in process, high priority workstreams (.4); analyze same (.6); draft materials re same (.8).
08/19/22	Samuel J. Seneczko	0.10	Correspond with J. Mudd, T. Scheffer re priority items.
08/19/22	Morgan Willis	0.30	Draft pro hac vice motion.
08/19/22	Tanzila Zomo	0.30	Compose docket update report.
08/21/22	Joel McKnight Mudd	2.40	Revise work in process tracker (1.8); research re upcoming case deadlines (.6).
08/22/22	Simon Briefel	0.40	Revise work in process tracker (.1); telephone conference with H. Hockberger, K&E team re work in process (.3).
08/22/22	Amila Golic	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/22/22	Anna L. Grilley	0.50	Telephone conference with H. Hockberger, K&E team re case status, work in process.
08/22/22	Heidi Hockberger	0.50	Telephone conference with A. Wirtz and K&E team re case status.
08/22/22	Chris Koenig	0.50	Telephone conference with H. Hockberger and K&E team re status and next steps of key issues.
08/22/22	Tamar Kofman	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/22/22	Michael Lemm	0.40	Telephone conference with T. Scheffer, K&E team re work in process.
08/22/22	Patricia Walsh Loureiro	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/22/22	Joel McKnight Mudd	3.60	Review, revise work in process tracker (2.7); correspond with T. Scheffer and K&E team re same (.4); telephone conference with H. Hockberger and K&E team re work in progress (.5).

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08/22/22	Robert Orren	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/22/22	Jimmy Ryan	2.70	Correspond with J. Mudd, K&E team re work in process (.3); telephone conference with J. Mudd, K&E team re same (.5); review, revise motion to extend removal deadline (.7); correspond with A. Golic, K&E team re diligence requests and materials (.2); review, analyze documents re same (1.0).
08/22/22	Seth Sanders	0.50	Telephone conference with H. Hockberger and K&E team re case strategy.
08/22/22	Tommy Scheffer	3.10	Correspond with H. Hockberger, K&E team re work in process (1.3); correspond with H. Hockberger and K&E team re same (.4); review and revise materials re same (1.4).
08/22/22	Michael Scian	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/22/22	Samuel J. Seneczko	0.60	Conference with H. Hockberger, K&E team re work in process (.5); review, analyze materials re same (.1).
08/22/22	Gelareh Sharafi	0.50	Telephone conference with A. Smith, K&E team re work in process.
08/22/22	Lindsay Wasserman	0.50	Correspond with H. Hockberger and K&E team re work in process.
08/22/22	Ashton Taylor Williams	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/22/22	Morgan Willis	0.50	Telephone conference with P. Walsh and K&E team re work in process.
08/22/22	Alison Wirtz	0.70	Conference with H. Hockberger and K&E team re work in process (.4); prepare for same (.3).
08/22/22	Tanzila Zomo	1.00	Compose docket report (.2); save letters to internal data management system (.4); compile voicemail log update (.4).
08/22/22	Tanzila Zomo	0.50	Conference with H. Hockberger and K&E team re work in process.
08/22/22	Tanzila Zomo	1.00	Shell motion for J. Ryan (.5); coordinate with team re same to obtain precedent (.5).
08/22/22	Tanzila Zomo	4.90	Research Southern District New York precedent cases and pull motions.
08/23/22	Elizabeth N. Aghili	0.40	Conference with Z. Heater, K&E team re matter updates.

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08/23/22	Hunter Appler	0.60	Coordinate workspace access for users.
08/23/22	Hunter Appler	0.40	Telephone conference with Z. Heater, K&E team re case strategy, next steps.
08/23/22	Cassandra Catalano	0.10	Conference with Z. Heater, K&E team re case status.
08/23/22	Joel McKnight Mudd	1.70	Revise work in process tracker.
08/23/22	Kimberly Pageau	1.40	Conference with H. Hockberger, K&E team re high priority status items (.7); review statutory deadlines (.5); correspond with H. Hockberger, K&E team re same (.2).
08/23/22	Jimmy Ryan	1.10	Correspond with K. Pageau, K&E team re timeline for filing motion to extend the removal, 365(d)(4) extension motion, and motion to extend exclusivity (.2); correspond with M. Lemm, K&E team re diligence requests and materials (.4); review, analyze documents re same (.5).
08/23/22	Tommy Scheffer	1.20	Correspond with K&E team re case status, work in process (.2); conference with H. Hockberger and K&E team re same (.4); review and revise materials re same (.6).
08/23/22	Josh Sussberg, P.C.	0.30	Conference with H. Hockberger and A. Wirtz re case management.
08/23/22	Alison Wirtz	0.40	Conference with H. Hockberger and K&E team re high level priorities.
08/23/22	Tanzila Zomo	1.30	Update docket alert system for attorneys (.7); compile docket report (.6).
08/24/22	Christie M. Alcala	0.50	Telephone conference with K&E team re work in process.
08/24/22	Megan Bowsher	0.40	Telephone conference with K. Chervenak re work flow, case status.
08/24/22	Simon Briefel	0.80	Telephone conference with H. Hockberger, K&E team re work in process.
08/24/22	Grace C. Brier	0.60	Correspond with L. Hamlin, K&E team re assignments and outstanding items.
08/24/22	Stephanie Cohen	0.90	Conference with K&E team re work in process (.7); correspondences with S. Golden, Stretto re noticing matters (.2).
08/24/22	Hannah Crawford	0.50	Telephone conference with K&E team re work in process.



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08/24/22	Amila Golic	0.90	Telephone conference with H. Hockberger, K&E teams re all hands status update (.1); conference with H. Hockberger, K&E team re work in process (.8).
08/24/22	Anna L. Grilley	0.50	Telephone conference with H. Hockberger, K&E team re case status, work in process.
08/24/22	Heidi Hockberger	0.90	Telephone conference with A. Wirtz and K&E team re work in process (.5); telephone conference with A. Sexton and K&E specialist teams re case status and next steps (.4).
08/24/22	Elizabeth Helen Jones	0.40	Telephone conference with H. Hockberger, K&E team re work in process.
08/24/22	Sydney Jones	0.30	Telephone conference with H. Hockberger, K&E team re work in process.
08/24/22	Tamar Kofman	0.70	Telephone conference with H Hockberger, K&E team re work in process (.4); prepare for same (.3).
08/24/22	Michael Lemm	0.70	Telephone conference with H. Hockberger, K&E team re all-hands update (.2); telephone conference with T. Scheffer, K&E team re work in process (.5).
08/24/22	Patricia Walsh Loureiro	0.70	Telephone conference with H. Hockberger and K&E team re work in process (.5); telephone conference with H. Hockberger and K&E team re all hands update and case status (.2).
08/24/22	Caitlin McAuliffe	0.30	Telephone conference with K&E team, H. Hockberger re work in process (in part).
08/24/22	Joel McKnight Mudd	2.40	Review, revise work in process tracker (1.4); correspond with A. Wirtz and K&E team re same (.4); telephone conference with A. Wirtz and K&E team re work in process (.5); prepare for same (.1).
08/24/22	Katherine C. Nemeth	0.20	Telephone conference with H. Hockberger, K&E team re all hands update.
08/24/22	Jeffery S. Norman, P.C.	0.30	Telephone conference with H. Hockberger and K&E team re all hands telephone conference.
08/24/22	Robert Orren	1.00	Telephone conference with H. Hockberger and K&E team re work in process (.5); prepare for same (.5).

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08/24/22	Kimberly Pageau	1.00	Telephone conference with K&E team re all hands status telephone conference (.3); conference with H. Hockberger, K&E team re work in process (.5); prepare for same (.2).
08/24/22	Scott D. Price, P.C.	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/24/22	Jimmy Ryan	1.10	Correspond with J. Mudd, K&E team re work in process and next steps (.3); review, revise work in process tracker re same (.3); telephone conference with J. Mudd, K&E team re same (.5).
08/24/22	Seth Sanders	0.70	Conference with H. Hockberger and K&E team re case strategy (.5); prepare for same (.2).
08/24/22	Tommy Scheffer	2.90	Correspond with K&E team re work in process, materials re same (.8); telephone conference with H. Hockberger and K&E team re same (.5); review and revise materials re same (1.6).
08/24/22	Tommy Scheffer	0.90	Correspond and telephone conferences with Company and K&E team re case status, next steps.
08/24/22	Joanna Schlingbaum	0.20	Telephone conference with A. Wirtz, K&E team re all hands update.
08/24/22	Michael Scian	0.60	Telephone conference with H. Hockberger and K&E team re work in process (.5); prepare for same (.1).
08/24/22	Samuel J. Seneczko	1.30	Correspond with T. Scheffer, K&E team, A&M team re weekly reporting obligations (.6); telephone conference with H. Hockberger, K&E team re all hands update (.2); conference with K&E team re work in process (.5).
08/24/22	Gelareh Sharafi	0.70	Telephone conference with H. Hockberger, K&E team re work in process (.5); prepare for same (.2).
08/24/22	Casllen Timberlake	0.40	Review case records and state docket for complaint.
08/24/22	Lindsay Wasserman	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/24/22	Morgan Willis	0.50	Telephone conference with H. Hockberger and K&E team re work in process.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Alison Wirtz	0.90	Conference with H. Hockberger and K&E team re work in process (.5); conference with H. Hockberger and K&E team re all hands update (.2); review and revise work in process tracker (.2).
08/24/22	Tanzila Zomo	0.20	Compose creditor voicemail log.
08/24/22	Tanzila Zomo	1.00	Save docket letters to internal data management system (.5); compose docket report (.5).
08/25/22	Simon Briefel	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/25/22	Grace C. Brier	1.50	Update project list (.5); conference with K&E team re case status (1.0).
08/25/22	Joseph A. D'Antonio	0.20	Telephone conference with L. Hamlin and K&E team re case updates.
08/25/22	Joseph A. D'Antonio	1.00	Conference with J. Brown, G. Brier, S. Hardy, H. Simson re case projects and assignments.
08/25/22	Heidi Hockberger	0.90	Telephone conferences with A. Wirtz and K&E team re work in process.
08/25/22	Ross M. Kwasteniet, P.C.	0.50	Telephone conference with R. Deutsch, Company, and H. Hockberger re case status.
08/25/22	Joel McKnight Mudd	0.50	Review and revise work in process tracker.
08/25/22	Kimberly Pageau	0.50	Conference with H. Hockberger, K&E team re high priority status items.
08/25/22	Tommy Scheffer	2.00	Correspond with H. Hockberger, K&E team re work in process (.3); telephone conference with H. Hockberger, K&E team re same (.5) review and revise materials re same (1.2).
08/25/22	Gelareh Sharafi	0.50	Telephone conference with R. Deutsch re case status.
08/25/22	Josh Sussberg, P.C.	0.40	Telephone conference with P. Nash and R. Kwasteniet re case status.
08/25/22	Josh Sussberg, P.C.	0.50	Telephone conference with R. Deutsch re case matters and overall status.
08/25/22	Alison Wirtz	0.70	Conference with H. Hockberger, K&E team re high priority matters (.5); coordinate discussion of upcoming hearing (.2).
08/25/22	Tanzila Zomo	1.00	Create docket report (.5); coordinate with K&E team re document management (.5).
08/25/22	Tanzila Zomo	0.50	Telephone conference with H. Hockberger, K&E team re work in process.

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08/25/22	Tanzila Zomo	1.00	Update calendar markers and reminders.
08/26/22	Simon Briefel	0.40	Telephone conference with H. Hockberger, K&E team re work in process, status.
08/26/22	Grace C. Brier	0.70	Telephone conference re ongoing diligence with H. Hockberger, K&E team (.2); review diligence materials re same (.5).
08/26/22	Stephanie Cohen	0.50	Telephone conference with A. Wirtz, K&E team re work in process.
08/26/22	Amila Golic	0.70	Review and comment on work in process (.2); telephone conference with A. Wirtz, K&E team re work in process (.5).
08/26/22	Anna L. Grilley	0.50	Telephone conference with A. Wirtz, K&E team re work in process.
08/26/22	Heidi Hockberger	1.30	Telephone conference with R. Kwasteniet and K&E team re hearing preparation (.8); telephone conferences with A. Wirtz and K&E team re work in process (.5).
08/26/22	Elizabeth Helen Jones	1.00	Telephone conference with R. Kwasteniet, K&E team re September 1 hearing (.5); telephone conference with H. Hockberger, K&E team re work in process (.5).
08/26/22	Tamar Kofman	0.50	Telephone conference with H Hockberger and K&E team re work in process.
08/26/22	Patricia Walsh Loureiro	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/26/22	Joel McKnight Mudd	0.50	Telephone conference with H. Hockberger and K&E team re work in process.
08/26/22	Robert Orren	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/26/22	Kimberly Pageau	0.80	Conference with H. Hockberger, K&E team re work in process (.5); conference with H. Hockberger, K&E team re high priority status items (.3).
08/26/22	Jimmy Ryan	0.70	Correspond with S. Sanders, K&E team re work in process (.2); telephone conference with S. Sanders, K&E team re same (.5).
08/26/22	Seth Sanders	0.90	Revise case strategy updates (.3); correspond with H. Hockberger and K&E team re same (.1); telephone conference with H. Hockberger and K&E team re work in process (.5).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Case Administration

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 Matter Number: 53363-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Tommy Scheffer	1.40	Correspond with K&E team re work in process (.2); telephone conference with H. Hockberger, K&E team re same (.5) review and revise materials re same (.7).
08/26/22	Michael Scian	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/26/22	Samuel J. Seneczko	0.60	Conference with K&E team re work in process (.5); review, analyze materials re same (.1).
08/26/22	Gelareh Sharafi	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/26/22	Josh Sussberg, P.C.	0.10	Telephone conference with P. Nash re case update.
08/26/22	Morgan Willis	1.80	Draft and revise agenda re September 1 hearing (1.2); retrieve and compile U.S. Trustee objections (.5); distribute to K. Pageau (.1).
08/26/22	Morgan Willis	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/26/22	Alison Wirtz	1.80	Conference with K&E team re upcoming hearing logistics and agenda (.2); review, revise agenda (.9); correspond with K&E team re same (.2); conference with H. Hockberger and K&E team re work in process (.5).
08/26/22	Tanzila Zomo	4.00	Review letters for physical addresses and input into trackers (3.4); compose docket report (.6).
08/26/22	Tanzila Zomo	0.80	Review and revise hearing agenda.
08/27/22	Stephanie Cohen	0.20	Revise hearing agenda.
08/27/22	Alison Wirtz	1.40	Review and revise hearing agenda (1.2); correspond with K&E team re same (.2).
08/28/22	Grace C. Brier	3.90	Revise draft responses and objections to rule 2004 requests (2.9); correspond with E. Jones and K&E team re same (.3); correspond with A&M re same (.2); review, analyze documents re same (.5).
08/29/22	Simon Briefel	1.20	Telephone conference with H. Hockberger, K&E team re case status (.5); prepare for same (.3); telephone conference with H. Hockberger, K&E team re high priority items (.4).

Legal Services for the Period Ending August 31, 2022  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Chris Ceresa	0.80	Telephone conference with H. Hockberger and K&E team re outstanding legal and case matters (.5); review, analyze docket entries for legal issues (.3).
08/29/22	Stephanie Cohen	0.50	Conference with T. Scheffer, K&E team re work in process (.5).
08/29/22	Joseph A. D'Antonio	0.20	Correspond with L. Hamlin, K&E team re case administration.
08/29/22	Amila Golic	0.60	Telephone conference with H. Hockberger, K&E team re work in process (.5); revise work in process (.1).
08/29/22	Anna L. Grilley	0.50	Conference with H. Hockberger, K&E team re case status, work in process.
08/29/22	Leah A. Hamlin	0.50	Telephone conference with J. Brown and G. Brier re ongoing project administration, Rule 2004 requests, and Third Day Hearing.
08/29/22	Heidi Hockberger	1.50	Telephone conferences with D. Latona and K&E team re work in process (1.2); correspond with A. Wirtz, K&E team re same (.3).
08/29/22	Elizabeth Helen Jones	0.80	Telephone conference with K&E team, H. Hockberger re work in process (.5); telephone conference with D. Latona, K&E team re high priority matters (.3).
08/29/22	Tamar Kofman	0.50	Telephone conference with A. Wirtz, K&E team re work in process.
08/29/22	Dan Latona	3.20	Telephone conference with H. Hockberger, A. Wirtz re work in process (.5); telephone conference with H. Hockberger, A. Wirtz, K&E team re work in process (.5); review, analyze pleadings (1.5); telephone conference with R. Kwasteniet, H. Hockberger, C. Koenig, S. Briefel re high priority workstreams (.7).
08/29/22	Joel McKnight Mudd	3.10	Correspond with T. Scheffer and K&E team re work in process (.6); revise work in process tracker (1.4); telephone conference with T. Scheffer and K&E team re work in process (.5); research, compile case materials re key aspects of filing, transaction (.6).
08/29/22	Robert Orren	0.80	Telephone conference with H. Hockberger, K&E team re work in process (.5); draft template for certificate of no objection (.3).

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

Matter Number: 53363-6

Case Administration

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Kimberly Pageau	1.60	Conference with H. Hockberger, K&E team re work in process (.5); conference with H. Hockberger, K&E team re high priority status items (.7); correspond with K&E team re administrative matters and hearing preparations (.4).
08/29/22	Jimmy Ryan	1.20	Correspond with S. Briefel, K&E team re diligence (.2); review, analyze documents re same (.4); correspond with J. Mudd, K&E team re work in process and next steps (.1); telephone conference with same re same (.5).
08/29/22	Seth Sanders	0.90	Telephone conference with K&E team re case strategy (.6); correspond with J. Mudd re same (.3).
08/29/22	Tommy Scheffer	1.40	Correspond with H. Hockberger, K&E team re work in process, high priority items (.2); telephone conference with H. Hockberger, K&E team re same (.5); review and revise materials re same (.7).
08/29/22	Samuel J. Seneczko	0.60	Conference with H. Hockberger, K&E team re work in process (.5); review materials re same (.1).
08/29/22	Gelareh Sharafi	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/29/22	Josh Sussberg, P.C.	0.20	Telephone conference with P. Nash re overall status and next steps.
08/29/22	Morgan Willis	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/29/22	Morgan Willis	1.20	Shell Reply to Examiner motion (.5); shell creditor matrix reply motion and distribute same to S. Sanders (.7).
08/29/22	Alison Wirtz	1.70	Conference with D. Latona and H. Hockberger re status and next steps (.5); correspond with H. Hockberger, D. Latona re same (.3); correspond with H. Hockberger, K&E team re proposed agenda (.2); review and revise same (.6); correspond with K&E team re hearing logistics (.1).
08/29/22	Tanzila Zomo	0.80	Compile and circulate recently filed pleadings to K&E team (.4); compile voicemail log report for K&E team (.4).
08/29/22	Tanzila Zomo	0.50	Review and update calendar markers with new K&E team member (.5).

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Case Administration

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Grace C. Brier	0.50	Conference with L. Hamlin and J. Brown re pending projects.
08/30/22	Cassandra Catalano	0.50	Telephone conference with J. Brown, K&E team re case status.
08/30/22	Chris Ceresa	0.20	Analyze, review docket entries.
08/30/22	Heidi Hockberger	1.50	Correspond with A. Wirtz and K&E team re hearing preparation and agenda.
08/30/22	Elizabeth Helen Jones	0.70	Telephone conference with R. Kwasteniet, K&E team re ongoing workstreams (.5); telephone conference with H. Hockberger, K&E team re high priority list (.2).
08/30/22	Chris Koenig	0.60	Telephone conference with K&E team re key workstreams and next steps.
08/30/22	Dan Latona	1.30	Telephone conferences with R. Kwasteniet, C. Koenig, H. Hockberger, E. Jones, S. Briefel re high priority workstreams (.6); telephone conference with R. Kwasteniet, H. Hockberger, K&E litigation team re hearing preparation (.7).
08/30/22	Robert Orren	0.40	Draft notice of presentment of joint stipulation (.3); correspond with K. Pageau re same (.1).
08/30/22	Kimberly Pageau	0.30	Conference with A. Wirtz, K&E team re high priority matters.
08/30/22	Seth Sanders	0.60	Correspond with S. Cohen and A. Wirtz re creditor matrix revised order strategy.
08/30/22	Tommy Scheffer	0.70	Correspond with H. Hockberger, K&E team re work in process (.4); review and revise materials re same (.3).
08/30/22	Alison Wirtz	0.90	Conference and correspond with Milbank and Jones Day and K&E team re status of orders in anticipation of hearing.



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Case Administration

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Alison Wirtz	4.30	Conference with R. Kwasteniet and K&E team re status, high priority items (.8); conference with H. Hockberger, K&E team re high priority items (.6); correspond with K&E team re CNOs for uncontested matters (.3); correspond with H. Hockberger, K&E team re hearing agenda (.3); conference with R. Kwasteniet re same (.2); review and revise agenda re same (.4); correspond with H. Hockberger, K&E team re same (.5); correspond with H. Hockberger, K&E team re revised notice of hearing (.2); review and coordinate filing of same (.4); correspond and conference with H. Hockberger, K&E team re talking points for hearing (.6).
08/30/22	Tanzila Zomo	1.40	Compile documents for Bankruptcy Court binder delivery (1.2); register attorneys for hearing (.2).
08/30/22	Tanzila Zomo	1.00	Compile and circulate recently filed pleadings to K&E team (.7); compile creditor voicemails and circulate to claims agent and K&E team (.3).
08/30/22	Tanzila Zomo	0.70	Coordinate with team re September 1 hearing.
08/31/22	Simon Briefel	0.60	Telephone conference with H. Hockberger, K&E team re case status, next steps.
08/31/22	Grace C. Brier	1.00	Telephone conference with L. Hamlin re diligence (.8); correspond with J. Brown and L. Hamlin re same (.2).
08/31/22	Chris Ceresa	0.20	Analyze, review docket entries.
08/31/22	Kimberly A.H. Chervenak	0.40	Add Alton to distribution list, DFS and Relativity.
08/31/22	Stephanie Cohen	0.50	Conference with H. Hockberger, K&E team re work in process.
08/31/22	Amy Donahue	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/31/22	Susan D. Golden	0.10	Telephone conference with H. Hockberger, K&E team re work in process (in part).
08/31/22	Amila Golic	0.70	Telephone conference with H. Hockberger, K&E team re work in process (.5); telephone conference with H. Hockberger, K&E team re all hands update (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Anna L. Grilley	0.60	Conference with H. Hockberger, K&E team re case status, work in process (.5); prepare for same (.1).
08/31/22	Heidi Hockberger	0.90	Telephone conferences with A. Wirtz and K&E team re work in process.
08/31/22	Emily Hogan	0.20	Telephone conference with H. Hockberger and K&E team re work in process.
08/31/22	Elizabeth Helen Jones	0.50	Telephone conference with K&E team, R. Kwasteniet re ongoing case matters (.2); telephone conference with H. Hockberger, K&E team re work in process (in part) (.1); telephone conference with H. Hockberger, K&E team re all hands status update (.2).
08/31/22	Hanaa Kaloti	0.70	Telephone conference with L. Hamlin, K&E team re open legal items (.3); correspond with L. Hamlin, K&E team re strategy and next steps (.2); review and analyze correspondence re litigation hold (.2).
08/31/22	Chris Koenig	0.60	Telephone conference with H. Hockberger, K&E team re key workstreams and next steps (.5); prepare for same (.1).
08/31/22	Tamar Kofman	0.50	Telephone conferences with H. Hockberger, K&E team re work in process, next steps.
08/31/22	Dan Latona	1.30	Telephone conference with R. Kwasteniet, C. Koenig, H. Hockberger, E. Jones, S. Briefel re high priority workstreams (.5); telephone conference with H. Hockberger, E. Jones, S. Briefel, K&E team re work in process (.5); telephone conference with H. Hockberger, K&E team re same (.3).
08/31/22	Michael Lemm	0.40	Telephone conference with T. Scheffer, K&E team re work in process.
08/31/22	Patricia Walsh Loureiro	0.80	Telephone conference with T. Scheffer and K&E team re work in process (.5); revise work in process tracker and correspond with J. Mudd re same (.3).
08/31/22	Joel McKnight Mudd	1.10	Review, revise work in process tracker (.6); telephone conference with T. Scheffer and K&E team re work in process (.5).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Patrick J. Nash Jr., P.C.	1.20	Telephone conference with R. Tan re case status and next steps (.3); telephone conference with H. Hockberger, K&E team re work in process (.4); review docketed letter from H. Newell (.1); review docketed letter from J. Mayhew (.1); review docketed letter from D. Houston (.1); review docketed letter from L. Fernandez (.1); review docketed letter from M. Henry (.1).
08/31/22	Katherine C. Nemeth	0.10	Telephone conference with H. Hockberger, K&E team re work in process.
08/31/22	Jeffery S. Norman, P.C.	0.30	Telephone conference with H. Hockberger, K&E team re work in process.
08/31/22	Robert Orren	0.50	Telephone conference with H. Hockberger, K&E team re work in process.
08/31/22	Kimberly Pageau	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/31/22	Jimmy Ryan	0.60	Correspond with J. Mudd, K&E team re work in process and next steps (.1); telephone conference with J. Mudd, K&E team re same (.5).
08/31/22	Seth Sanders	1.90	Correspond with S. Cohen and A. Wirtz re creditor matrix revised order (.4); draft notice of revised order (.7); correspond with H. Hockberger and K&E team re filing of creditor matrix revised order (.8).
08/31/22	Tommy Scheffer	0.80	Correspond with H. Hockberger, K&E team re revised orders and chambers' instructions, work in process (.1); telephone conference with H. Hockberger, K&E team re same (.2); review and revise materials re same (.5).
08/31/22	Joanna Schlingbaum	0.20	Telephone conference with H. Hockberger, K&E team re work in process.
08/31/22	Samuel J. Seneczko	0.90	Conference with T. Scheffer, K&E team re work in process (.5); review materials re same (.1); conference with H. Hockberger, K&E team re all hands telephone conference (.3).
08/31/22	Gelareh Sharafi	0.60	Telephone conference with H. Hockberger, K&E team re work in process (.2); telephone conference with H. Hockberger re custody motion (.4).
08/31/22	Alex Straka	0.20	Telephone conference with H. Hockberger, K&E team re work in process.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Josh Sussberg, P.C.	0.30	Correspond with K&E team re hearing status (.1); correspond with K&E team re custody and withhold accounts (.2).
08/31/22	Ashton Taylor Williams	0.90	Correspond with A. Wirtz and K&E team re omnibus hearing (.4); telephone conference with H. Hockberger, K&E team re work in process (.5).
08/31/22	Morgan Willis	1.90	Compile and prepare binder in advance of Omnibus hearing.
08/31/22	Morgan Willis	2.30	Register necessary parties for the hearing (.9); draft and revise Motion for Pro Hac Vice Admissions for J. Wilson (.4); coordinate hearing lines and calendar invites (1.0).
08/31/22	Alison Wirtz	3.80	Correspond with H. Hockberger, K&E team re talking points for hearing (.3); review and revise same (1.8); further revise same (1.5); correspond with H. Hockberger, K&E team re hearing agenda (.2).
08/31/22	Tanzila Zomo	0.80	Compile and circulate recently filed pleadings to K&E team (.6); compile voicemail log and circulate to claims agent (.2).
08/31/22	Tanzila Zomo	1.50	Register attorneys for e-court appearances (.7); coordinate with K&E team re same (.8).
<b>Total</b>		<b>377.70</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143137**

**Client Matter: 53363-7**

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**In the Matter of Cash Management and DIP Financing**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 144,296.00

Total legal services rendered

\$ 144,296.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Cash Management and DIP Financing

Invoice Number: 1010143137  
 Matter Number: 53363-7

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Nicholas A. Binder	25.10	1,035.00	25,978.50
Megan Bowsher	2.60	365.00	949.00
Simon Briefel	1.20	1,115.00	1,338.00
Grace C. Brier	7.80	1,110.00	8,658.00
Judson Brown, P.C.	3.00	1,485.00	4,455.00
Kimberly A.H. Chervenak	4.30	480.00	2,064.00
Joseph A. D'Antonio	2.50	900.00	2,250.00
Susan D. Golden	1.80	1,315.00	2,367.00
Leah A. Hamlin	0.80	1,035.00	828.00
Elizabeth Helen Jones	27.00	1,035.00	27,945.00
Ross M. Kwasteniet, P.C.	9.20	1,845.00	16,974.00
Patrick J. Nash Jr., P.C.	1.20	1,845.00	2,214.00
Robert Orren	4.50	480.00	2,160.00
Seth Sanders	2.10	795.00	1,669.50
Gelareh Sharafi	2.40	660.00	1,584.00
Josh Sussberg, P.C.	0.60	1,845.00	1,107.00
Casllen Timberlake	0.60	280.00	168.00
Lindsay Wasserman	20.50	910.00	18,655.00
Alison Wirtz	19.60	1,170.00	22,932.00
<b>TOTALS</b>	<b>136.80</b>		<b>\$ 144,296.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143137

Celsius Network Limited

Matter Number: 53363-7

Cash Management and DIP Financing

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Nicholas A. Binder	0.80	Review, revise DIP confidentiality agreements (.3); conference and correspond with A. Wirtz, K&E team re same (.5).
08/01/22	Simon Briefel	1.20	Review, comment on DIP term sheet.
08/01/22	Seth Sanders	2.10	Correspond with N. Binder re DIP proposals (.4); analyze precedent re same (.9); draft analysis re same (.8).
08/01/22	Alison Wirtz	0.30	Correspond with Signature Bank re opening of adequate assurance account and cash management order.
08/02/22	Nicholas A. Binder	2.10	Revise non-disclosure agreements (1.1); correspond with A. Wirtz, K&E team re same (.3); analyze considerations re loan analysis (.7).
08/02/22	Elizabeth Helen Jones	0.30	Correspond with L. Wasserman, A. Wirtz re updated cash management order.
08/03/22	Nicholas A. Binder	1.10	Draft, revise non-disclosure agreements (.5); conference with A. Wirtz, K&E team re same (.2); conference with A. Wirtz, K&E team, advisors re deal process (.4).
08/04/22	Nicholas A. Binder	0.80	Revise non-disclosure agreements (.6); conference with S. Sanders, K&E team, various parties re same (.2).
08/05/22	Elizabeth Helen Jones	0.40	Telephone conference with A. Wirtz, K&E team, Latham re bank account information.
08/05/22	Ross M. Kwasteniet, P.C.	0.30	Prepare for telephone conference with T. Graulich and N. Tsiouris re DIP financing process and next steps (.1); telephone conference with T. Graulich and N. Tsiouris re same (.2).
08/05/22	Alison Wirtz	0.70	Conference with Latham team re bank accounts (.5); correspond with E. Jones re same (.2).
08/06/22	Nicholas A. Binder	0.40	Correspond with S. Sanders, K&E team, various parties re non-disclosure agreements (.2); correspond with A. Wirtz, K&E team re loan analyses (.2).
08/06/22	Lindsay Wasserman	4.00	Review and revise cash management order (3.6); correspond with A. Wirtz, E. Jones, A&M team re same (.4).

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/06/22	Alison Wirtz	0.90	Review and comment on cash management order (.6); correspond with E. Jones and L. Wasserman re same (.3).
08/07/22	Elizabeth Helen Jones	1.30	Revise cash management order (.9); correspond with L. Wasserman, A. Wirtz re same (.4).
08/07/22	Ross M. Kwasteniet, P.C.	1.40	Review and analyze cash flow forecast (1.1); correspond with G. Pesce re cash flow forecast (.3).
08/07/22	Lindsay Wasserman	1.40	Review and revise cash management order (1.0); correspond with A. Wirtz, E. Jones re same (.4).
08/07/22	Alison Wirtz	1.00	Review cash management revisions (.3); correspond with R. Kwasteniet re same (.2); correspond with E. Jones and L. Wasserman re second interim order (.5).
08/08/22	Nicholas A. Binder	0.80	Conference with A. Wirtz, K&E team re confidentiality agreements, marketing process (.4); review, revise confidentiality agreements (.4).
08/08/22	Lindsay Wasserman	2.70	Review and revise non-disclosure agreements (1.6); correspond with N. Binder re same (.4); review and revise cash management order (.5); correspond with E. Jones re same (.2).
08/08/22	Alison Wirtz	0.70	Correspond with E. Jones and L. Wasserman re revisions to cash management order.
08/09/22	Nicholas A. Binder	0.60	Review, revise confidentiality agreements (.3); conference with L. Wasserman, K&E team re same (.3).
08/09/22	Alison Wirtz	2.10	Review and comment on cash management order (.9); correspond with E. Jones and L. Wasserman re same (.3); correspond with R. Kwasteniet re same (.5); review and revise cash management order re same (.4).
08/10/22	Nicholas A. Binder	1.40	Review, revise non-disclosure agreements (.3); analyze considerations re same, financing and marketing process (.3); conference with A. Wirtz, K&E team re same, related considerations (.8).
08/10/22	Elizabeth Helen Jones	0.60	Review, analyze objections to cash management motion (.4); correspond with L. Wasserman re same (.2).



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Invoice Number:

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Matter Number:

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Lindsay Wasserman	0.40	Review Committee objection re cash management motion.
08/10/22	Alison Wirtz	1.20	Conference with N. Almeida (Milbank) re comments to cash management order (.3); review and revise cash management order re same (.5); correspond with R. Kwasteniet re same (.4).
08/11/22	Nicholas A. Binder	0.30	Review, revise DIP confidentiality agreements.
08/11/22	Lindsay Wasserman	0.50	Review interim cash management order (.3); correspond with E. Jones, K&E team re same (.2).
08/11/22	Alison Wirtz	0.40	Correspond with R. Kwasteniet and E. Jones re cash management order re discussions with Milbank.
08/12/22	Nicholas A. Binder	0.40	Correspond with L. Wasserman re DIP non-disclosure agreements, marketing process (.2); analyze considerations re same (.2).
08/12/22	Elizabeth Helen Jones	1.90	Revise cash management order (.7); correspond with A. Wirtz, R. Kwasteniet re same (.7); review, revise reply to cash management objection (.3); telephone conference with L. Wasserman re same (.2).
08/12/22	Patrick J. Nash Jr., P.C.	0.60	Review, analyze UCC objection to cash management motion (.4); correspond with A&M re same (.2).
08/12/22	Gelareh Sharafi	2.40	Review, revise talking points re cash management motion.
08/12/22	Lindsay Wasserman	3.00	Review and revise cash management order (.8); correspond with E. Jones re same (.2); draft reply re cash management motion (2.0).
08/12/22	Alison Wirtz	0.40	Review and revise cash management order (.2); correspond with E. Jones re same (.2).
08/13/22	Elizabeth Helen Jones	0.30	Correspond with A. Wirtz, K&E team re revised cash management order.
08/13/22	Ross M. Kwasteniet, P.C.	1.60	Review and revise draft budget and coin report (1.2); review, analyze cash management order (.4).
08/13/22	Alison Wirtz	0.90	Review and revise cash management talking points (.8); correspond with L. Wasserman, K&E team re same (.1).

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/14/22	Elizabeth Helen Jones	1.40	Telephone conference with A. Wirtz, K&E team, Milbank, Jones Day re second interim cash management order (.3); revise second interim order re same (.6); correspond with A. Wirtz, K&E team re same (.5).
08/14/22	Robert Orren	2.80	Prepare for filing budget and coin report (2.1); file same (.3); correspond with A. Wirtz, K&E team re same (.4).
08/14/22	Alison Wirtz	3.00	Review and revise cash management order (1.3); telephone conference with Milbank re same (.6); correspond with L. Wasserman, K&E team re same (.8); telephone conference with W&C re same (.3).
08/15/22	Nicholas A. Binder	0.90	Revise non-disclosure agreements.
08/15/22	Susan D. Golden	0.60	Review, analyze UCC and U.S. Trustee comments to cash management order (.3); correspond with R. Kwasteniet and A. Wirtz re same (.3).
08/15/22	Elizabeth Helen Jones	2.30	Correspond with L. Wasserman, A&M re cash management order (.2); review, revise second interim cash management order (1.4); telephone conference with R. Kwasteniet, A. Wirtz re same (.3); correspond with R. Kwasteniet re same (.4).
08/15/22	Ross M. Kwasteniet, P.C.	1.70	Conferences with UCC re go-forward reporting and protocols re cash and cryptocurrency movements (1.2); review and revise cash management order (.5).
08/15/22	Robert Orren	0.90	Review and revise notice of filing revised proposed second interim cash management order (.6); correspond with E. Jones, K&E team re same (.3).
08/15/22	Lindsay Wasserman	4.00	Correspond with A. Wirtz, E. Jones re cash management order (3.0); review and revise same (.5); correspond with A&M team re same (.5).
08/15/22	Alison Wirtz	1.80	Review and revise cash management revised proposed order (.4); correspond with E. Jones, K&E team A&M re coin report and budget (.5); correspond with A&M re feasibility of intercompany forecasting (.3); correspond with A. Golic, K&E team re bank account information re utilities adequate assurance account (.6).

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Nicholas A. Binder	2.20	Analyze considerations re DIP process (.4); draft talking points re same (.8); revise non-disclosure agreements (.6); telephone conference with CVP re deal process, related considerations (.4).
08/16/22	Elizabeth Helen Jones	1.90	Telephone conference with R. Kwasteniet, A&M re second interim cash management order (.3); revise cash management talking points (.3); correspond with L. Wasserman re same (.1); revise second interim cash management order (.8); correspond with L. Wasserman re filing re same (.4).
08/16/22	Ross M. Kwasteniet, P.C.	0.80	Review, analyze DIP financing proposals.
08/16/22	Robert Orren	0.80	Prepare for filing of revised proposed cash management order (.3); file same (.3); correspond with E. Jones, K&E working group re same (.2).
08/16/22	Lindsay Wasserman	3.10	Draft cash management talking points (.8); correspond with E. Jones re same (.3); review and revise cash management order (2.0).
08/16/22	Alison Wirtz	0.90	Review, analyze revised proposed cash management order (.6); correspond with SEC re cash management order (.2); correspond with E. Jones re same (.1).
08/17/22	Nicholas A. Binder	1.90	Revise non-disclosure agreements (.8); telephone conference with L. Wasserman, K&E team re same (.4); telephone conference with CVP re deal process, related considerations (.7).
08/18/22	Nicholas A. Binder	4.70	Analyze transactional considerations, mining operations (1.0); telephone conference with UCC, A&M re mining operations (1.8); telephone conference with A. Wirtz, K&E team re same, critical workstreams (.5); correspond with A. Wirtz and K&E team re same (.5); review and revise non-disclosure agreements (.6); telephone conference with A. Wirtz, K&E team re same (.3).
08/20/22	Nicholas A. Binder	0.70	Analyze considerations re loan analysis (.2); telephone conference with S. Sanders re same (.3); analyze considerations re marketing process (.2).

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/20/22	Megan Bowsher	0.30	Draft responses and objections re UCC requests for production of cash management documents.
08/20/22	Judson Brown, P.C.	1.70	Review and analyze UCC discovery requests re cash management motion (.4); correspond with M. Bowsher, K&E team re same (.1); review and analyze cash management motion (1.2).
08/20/22	Kimberly A.H. Chervenak	0.50	Review and organize calendar response dates re UCC's RFPs and 30b6 dep re cash management (.2); exemplar objections to 30b6 (.3).
08/20/22	Leah A. Hamlin	0.50	Review and analyze cash management motion (.3); review and analyze discovery re same (.2).
08/21/22	Megan Bowsher	0.80	Draft responses and objections to UCC notice of cash management deposition.
08/21/22	Judson Brown, P.C.	0.80	Correspond with L. Hamlin, K&E team re cash management motion and related discovery requests (.3); telephone conference with A. Wirtz, K&E team re same (.5).
08/21/22	Leah A. Hamlin	0.30	Telephone conference with J. Brown and K&E team re responding to cash management discovery.
08/21/22	Elizabeth Helen Jones	0.30	Correspond with A&M re cash management reporting.
08/22/22	Nicholas A. Binder	0.40	Revise non-disclosure agreements (.2); analyze loan analysis status (.2).
08/22/22	Grace C. Brier	1.40	Telephone conference with J. Brown and J. D'Antonio re cash management document requests (.5); telephone conference with Company, J. D'Antonio re same (.3); correspond with Company, J. D'Antonio re cash management motion (.3); review and analyze previous cash management correspondence (.3).
08/22/22	Judson Brown, P.C.	0.50	Telephone conference with G. Brier, K&E team re UCC discovery requests re cash management motion.
08/22/22	Kimberly A.H. Chervenak	0.50	Telephone conference with Sandline re collection of ESI (.4); exemplar custodian interview form to G. Brier (.1).

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Elizabeth Helen Jones	0.60	Correspond with R. Kwasteniet, A&M, UCC and U.S. Trustee re reporting requirements under cash management order (.4); correspond with L. Wasserman re bank account information (.2).
08/22/22	Lindsay Wasserman	1.40	Correspond with A. Wirtz, U.S. Trustee re bank account closing (.8); correspond with E. Jones re bank accounts (.6).
08/22/22	Alison Wirtz	0.30	Correspond with L. Wasserman re notice and reporting requirements under cash management order.
08/23/22	Nicholas A. Binder	0.70	Revise non-disclosure agreements (.4); telephone conference with L. Wasserman, K&E team, counter parties re same (.3).
08/23/22	Grace C. Brier	2.10	Revise responses and objections to draft UCC cash management document requests (1.1); telephone conference with Company, J. D'Antonio re same (.5); correspond with J. Brown, K&E team re same (.5).
08/23/22	Kimberly A.H. Chervenak	0.30	Review, analyze and save Hershey correspondence to Brown re cash management request for production of documents and 30b6 deposition.
08/23/22	Elizabeth Helen Jones	0.20	Correspond with L. Wasserman, A&M re bank accounts.
08/23/22	Alison Wirtz	0.10	Correspond with A&M opening utilities account.
08/24/22	Nicholas A. Binder	2.60	Review, revise non-disclosure agreements (.8); telephone conference with L. Wasserman, K&E team, counterparties re same (.2); correspond with L. Wasserman and K&E team re same (.2); telephone conference with Centerview re deal process (.4); analyze considerations re same (.3); review and analyze UCC bylaws re confidentiality, related considerations (.4); telephone conference with L. Wasserman re same (.2); correspond with L. Wasserman re same (.1).

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Grace C. Brier	4.30	Conference with J. Brown re case status (.3); correspond with Company re cash management requests (.5); correspond with W&C re responses to cash management discovery requests (.6); telephone conference with Company re cash management requests (.4); telephone conference with A&M re cash management requests (.3); conference with E. Jones, K&E team re same (.5); review and analyze materials re cash management motion and document productions (1.2); prepare for conferences re same (.5).
08/24/22	Susan D. Golden	0.40	Review and analyze U.S. Trustee limited objection to cash management and cryptocurrency (.2); correspond with A. Wirtz re same (.2).
08/24/22	Elizabeth Helen Jones	1.20	Telephone conference with L. Wasserman, K&E team re cash management requests for production (.5); review, analyze requests for production (.3); correspond with J. Ryan, K&E team re budget and coin report (.4).
08/24/22	Josh Sussberg, P.C.	0.60	Correspond with A. Wirtz, K&E team re cash management objection (.3); correspond with creditors re case status (.3).
08/24/22	Alison Wirtz	1.40	Correspond with E. Jones, K&E team re reporting requirements for cash management and BTC mining motion (.4); correspond with L. Wasserman re third interim cash management order (.2); correspond with E. Jones, K&E team re cash management objection (.3); review same (.3); correspond with A&M re utilities account (.2).
08/25/22	Nicholas A. Binder	0.70	Review and analyze UCC bylaws (.2); correspond with Centerview re non-disclosure agreements (.1); correspond with W&C re same (.1); revise same (.3).
08/25/22	Megan Bowsher	0.30	Correspond with W&C re update on requests for production and 30(b)(6) deposition.
08/25/22	Kimberly A.H. Chervenak	1.20	Coordinate development of temporary K&E Relativity workspace and coding forms for Rule 2004 and cash management discovery responses (.7); review and analyze Latham collection and FTI inventory and develop ESI collection tracker format (.5).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Elizabeth Helen Jones	2.60	Telephone conference with L. Wasserman, Latham re bank account information (.6); correspond with A&M re same (.3); draft third interim cash management order (1.1); correspond with A&M, A. Wirtz re same (.6).
08/25/22	Patrick J. Nash Jr., P.C.	0.20	Review, analyze U.S. Trustee's objection to cash management motion.
08/25/22	Casllen Timberlake	0.60	Draft excel index re 2004 requests re production of documents.
08/25/22	Alison Wirtz	1.90	Telephone conference with A&M and L. Wasserman re coin report (.3); review and comment on cash management order (1.1); correspond with E. Jones and L. Wasserman re same (.2); telephone conference with Signature Bank, Company and A&M teams re utility bank account (.3).
08/26/22	Nicholas A. Binder	0.40	Review, revise non-disclosure agreements (.2); telephone conference with L. Wasserman, K&E team, counterparties re same (.2).
08/26/22	Kimberly A.H. Chervenak	0.90	Research re board materials and metrics (.4); correspond with Malone re processing and document upload (.2); correspond with M. Bowsher re collection log (.3).
08/26/22	Elizabeth Helen Jones	2.40	Revise cash management order (.6); correspond with R. Kwasteniet, A&M team re same (.2); revise list of ongoing reporting requirements re cash management and other motions (1.4); correspond with A&M and Company re diligence matters re cash management (.2).
08/28/22	Nicholas A. Binder	0.20	Revise non-disclosure agreement.
08/29/22	Megan Bowsher	0.80	Draft collections and custodian tracker based on custodian document and device collections summary provided by Latham for attorney review.
08/29/22	Kimberly A.H. Chervenak	0.60	Download and correspond re documents for database (.4); organize ESI from Company (.2).
08/29/22	Joseph A. D'Antonio	2.50	Review and analyze documents re cash management motion.

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Elizabeth Helen Jones	1.10	Revise third interim cash management order (.3); correspond with R. Kwasteniet, W&C re same (.5); review, analyze same (.3).
08/29/22	Alison Wirtz	1.40	Correspond with E. Jones re briefing schedules (.5); correspond with S. Golden re same (.4); conference with E. Jones, K&E team, W&C and U.S. Trustee re cash management briefing schedule and considerations (.5).
08/30/22	Nicholas A. Binder	0.40	Review, revise non-disclosure agreements (.2); telephone conference with L. Wasserman, K&E team, counterparties re same (.2).
08/30/22	Megan Bowsher	0.20	Revise collections and custodian tracker.
08/30/22	Kimberly A.H. Chervenak	0.30	Correspond with M. Bowsher, K&E team re regulatory orders zip re process and ingestion into Relativity workspace.
08/30/22	Elizabeth Helen Jones	2.80	Telephone conference with Milbank, K&E team, A. Wirtz re third interim cash management order (.4); revise same (.9); revise stipulation framework re cash management order (.6); correspond with A&M, R. Kwasteniet re third interim cash management order (.9).
08/30/22	Ross M. Kwasteniet, P.C.	3.40	Correspond with UCC and equity holders re cash management order (2.7); review and revise same (.7).
08/30/22	Alison Wirtz	0.20	Correspond with E. Jones and Milbank re cash management order.
08/31/22	Nicholas A. Binder	0.60	Telephone conference with Centerview re deal process (.3); review, revise non-disclosure agreements (.3).
08/31/22	Megan Bowsher	0.20	Revise collections and custodian tracker.
08/31/22	Susan D. Golden	0.80	Telephone conference with G. Pesce re U.S. Trustee 345(b) objection (.5); follow-up with R. Kwasteniet re same (.3).



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Cash Management and DIP Financing

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Elizabeth Helen Jones	5.40	Revise stipulation re agreed framework with Committee (.6); review, revise third interim cash management order (1.4); telephone conference with R. Kwasteniet re same (.6); telephone conference with A&M re same (.4); telephone conference with Milbank re same (.8); correspond with W&C re same, reporting framework (.8); review, revise notice of presentment re stipulation and agreed framework (.4); prepare same for filing (.4).
08/31/22	Patrick J. Nash Jr., P.C.	0.40	Telephone conference with Amir and Celsius Mining team re status of business and funding need.
<b>Total</b>		<b>136.80</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143138**

**Client Matter: 53363-8**

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**In the Matter of Customer and Vendor Communications**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 203,885.00

Total legal services rendered

\$ 203,885.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Customer and Vendor Communications

Invoice Number: 1010143138  
 Matter Number: 53363-8

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Michael Berger	5.70	815.00	4,645.50
Kimberly A.H. Chervenak	0.20	480.00	96.00
Stephanie Cohen	18.30	1,115.00	20,404.50
Emily C. Eggmann	15.00	910.00	13,650.00
Susan D. Golden	2.00	1,315.00	2,630.00
Amila Golic	69.40	795.00	55,173.00
Jacqueline Hahn	1.40	295.00	413.00
Heidi Hockberger	8.90	1,170.00	10,413.00
Elizabeth Helen Jones	8.30	1,035.00	8,590.50
Hanaa Kaloti	0.10	1,155.00	115.50
Ross M. Kwasteniet, P.C.	7.70	1,845.00	14,206.50
Dan Latona	0.80	1,235.00	988.00
Joel McKnight Mudd	10.90	795.00	8,665.50
Patrick J. Nash Jr., P.C.	2.80	1,845.00	5,166.00
Robert Orren	2.20	480.00	1,056.00
Jimmy Ryan	8.70	795.00	6,916.50
Seth Sanders	1.60	795.00	1,272.00
Tommy Scheffer	6.80	1,115.00	7,582.00
Michael Scian	1.40	910.00	1,274.00
Gelareh Sharafi	4.30	660.00	2,838.00
Josh Sussberg, P.C.	5.30	1,845.00	9,778.50
Lindsay Wasserman	3.90	910.00	3,549.00
Ashton Taylor Williams	0.60	795.00	477.00
Alison Wirtz	20.50	1,170.00	23,985.00
<b>TOTALS</b>	<b>206.80</b>		<b>\$ 203,885.00</b>

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Customer and Vendor Communications

Invoice Number: 1010143138  
 Matter Number: 53363-8

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Emily C. Eggmann	1.80	Research re customer outreach (1.2); draft summary re same (.6).
08/01/22	Amila Golic	3.50	Review customer inquiries (2.1); correspond with customers re inquiries (1.4).
08/01/22	Heidi Hockberger	1.50	Analyze issues re customer communications.
08/01/22	Elizabeth Helen Jones	0.20	Correspond with A. Golic re revised critical vendor order.
08/01/22	Hanaa Kaloti	0.10	Correspond with A. Lullo, K&E team re cryptocurrency vendor issues.
08/01/22	Joel McKnight Mudd	1.10	Revise customer letter tracker (.4); correspond with H. Hockberger re same (.1); review and analyze incoming letters on docket (.6).
08/01/22	Patrick J. Nash Jr., P.C.	2.50	Analyze issues re creditors (2.2); review customer's email re withhold account (.3).
08/01/22	Alison Wirtz	0.80	Correspond with H. Hockberger re vendor matter from Celsius (.2); review and comment on revised proposed final critical vendors order (.4); correspond with A. Golic, K&E team re same (.2).
08/02/22	Emily C. Eggmann	1.50	Research re customer outreach (.9); draft summary re same (.6).
08/02/22	Amila Golic	0.40	Correspond with W&C re customer inquiry response process (.2); correspond with R. Kwasteniet, K&E team re customer inquiries re withheld accounts (.2).
08/02/22	Heidi Hockberger	1.50	Analyze issues re customer communications.
08/02/22	Ross M. Kwasteniet, P.C.	0.80	Prepare for telephone conference with Togut re custody claims (.4); telephone conference with Togut re same (.4).
08/02/22	Alison Wirtz	0.70	Correspond with A. Golic, K&E team re proposed final vendors order (.2); telephone conference with ad hoc group of custody holders re same (.5).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Customer and Vendor Communications

Invoice Number: 1010143138  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Emily C. Eggmann	2.70	Research re customer outreach (1.1); draft summary re same (.2); review and revise customer communications template (.4); correspond with H. Hockberger re same (.1); review and analyze customer correspondences (.1); correspond with H. Hockberger, W&C team re same (.1); research re W&C diligence requests (.4); telephone conference with S. Briefel re same (.1); draft letter re same (.2).
08/03/22	Susan D. Golden	0.70	Correspond with customers re case status (.4) correspond with H. Hockberger re same (.3).
08/03/22	Amila Golic	2.30	Review and reply to customer inquiries.
08/03/22	Elizabeth Helen Jones	0.20	Correspond with A&M re vendor payments.
08/03/22	Josh Sussberg, P.C.	0.30	Miscellaneous correspondence with customers.
08/03/22	Alison Wirtz	0.90	Correspond with K&E conflicts team re creditor inbound (.1); correspond with A. Golic re vendor inquiry (.2); correspond with R. Kwasteniet and D. Barse re same (.3); correspond with Latham re vendor matter (.3).
08/04/22	Stephanie Cohen	0.70	Telephone conference with E. Eggmann re customer communications (.3); review, analyze customer inquiries (.4).
08/04/22	Emily C. Eggmann	3.10	Analyze accounts and deposits pre- and post-migration (.8); telephone conference with S. Cohen re customer communications (.2); correspond with S. Cohen, A. Golic re same (.1); draft summary re customer constituency concerns (.3); research re same (.9); draft summary re material differences in terms of use (.7); draft tracker re creditor inbound inquiries (.1).
08/04/22	Amila Golic	7.40	Review and reply to customer inquiries (3.9); review and analyze customer inquiry responses (1.7); revise customer inquiry response template (.9); correspond with S. Cohen, E. Eggmann re same (.6); correspond with Stretto re customer questions re affidavit of service (.2); telephone conference with Stretto re same (.1).
08/04/22	Jacqueline Hahn	0.50	Compile and circulate customer letters.

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Elizabeth Helen Jones	1.20	Telephone conference with A. Wirtz, K&E team, Company and vendor contract counterparty re contract terms (.5); review, analyze contract re same (.3); correspond with A. Golic, L. Wasserman re same (.2); correspond with A&M re vendor payments (.2).
08/04/22	Ross M. Kwasteniet, P.C.	1.30	Review and analyze customer correspondence.
08/04/22	Ross M. Kwasteniet, P.C.	0.50	Respond to customer inquiry.
08/04/22	Alison Wirtz	0.50	Correspond with C. Brantley re vendor payments, energy contracts (.3); correspond with E. Jones, A. Golic and L. Wasserman re critical vendor considerations (.2).
08/05/22	Stephanie Cohen	2.60	Correspond with S. Golden, E. Eggmann, K&E team re customer inquiries (1.1); telephone conference with E. Eggmann, A. Golic re customer inquiry matters (1.5).
08/05/22	Emily C. Eggmann	2.90	Telephone conference with S. Cohen, A. Golic re customer correspondence (.5); research re customer issues (1.8); draft summary re same (.3); correspond with customers re status (.3).
08/05/22	Susan D. Golden	0.60	Correspond with W&C re UCC comments to critical vendor trade agreement (.3); telephone conference with A. Wirtz re e-discovery vendor services (.3).
08/05/22	Amila Golic	6.70	Review and reply to customer inquiries (3.5); correspond with S. Cohen, K&E team re customer redaction requests (.3); telephone conference with S. Cohen, E. Eggmann re customer inquiries (.5); revise customer inquiry tracker (2.4).
08/05/22	Jacqueline Hahn	0.40	Compile and circulate customer letters.
08/05/22	Ross M. Kwasteniet, P.C.	0.40	Review and analyze customer correspondence.
08/05/22	Seth Sanders	1.60	Correspond with S. Cohen re creditor matrix final order (.2); draft creditor matrix final order (1.1); correspond with A. Wirtz re same (.3).

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Alison Wirtz	0.50	Conference and correspond with S. Golden re treating entities as vendors (.3); correspond with A&M team and T. Collins re WTW invoicing (.2).
08/06/22	Stephanie Cohen	0.60	Review and analyze customer inquiry correspondence (.3); correspond with E. Eggmann, A. Golic re same (.3).
08/06/22	Elizabeth Helen Jones	0.20	Correspond with Company, A&M re outstanding contract matters.
08/06/22	Alison Wirtz	2.10	Review and comment on utilities order (.6); correspond with C. McCauliffe re same (.2); review revised utilities order (.5); review and comment on critical vendors order (.7); correspond with E. Jones and A. Golic re same (.1).
08/07/22	Amila Golic	1.60	Review and reply to customer inquiries (.5); correspond with S. Golden, S. Cohen re same (.3); revise customer inquiry tracker (.8).
08/07/22	Elizabeth Helen Jones	1.10	Review, revise vendor order (.8); correspond with A. Golic, A. Wirtz re same (.3).
08/07/22	Alison Wirtz	0.60	Review and comment on critical vendors order and related trade agreement (.4); correspond with S. Golden, K&E team re vendor inbound (.2).
08/08/22	Stephanie Cohen	0.60	Correspond with A. Golic, E. Eggmann re creditor communications (.3); review, revise re same (.3).
08/08/22	Emily C. Eggmann	1.60	Research re customer issues (1.2); draft summary re same (.4).
08/08/22	Amila Golic	3.30	Review and reply to customer inquiries (2.7); revise tracker re same (.6).
08/08/22	Jacqueline Hahn	0.50	Compile customer letters (.3); correspond with A. Golic, K&E team re same (.2).
08/08/22	Elizabeth Helen Jones	0.20	Correspond with A. Golic, K&E team re outstanding vendor questions.
08/08/22	Jimmy Ryan	0.40	Correspond with M. Lemm, K&E team re reclamation demand letters (.3); review, analyze precedent re same (.1).
08/08/22	Josh Sussberg, P.C.	0.30	Correspond with creditors re case status.
08/08/22	Alison Wirtz	0.70	Correspond with E. Jones and A. Golic re critical vendors order (.3); correspond with C. Brantley re shut off of vendor services and reinstating service (.4).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143138

Celsius Network Limited

Matter Number: 53363-8

Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Stephanie Cohen	0.80	Review, revise materials re reclamation matters (.2); telephone conference with M. Lemm, J. Ryan re same (.2); correspond with customers re case status (.2); correspond with A. Golic re same (.2).
08/09/22	Amila Golic	0.80	Review and reply to customer inquiries (.6); correspond with Stretto re vendor relationship (.2).
08/09/22	Heidi Hockberger	1.30	Correspond with customers re case status.
08/09/22	Ross M. Kwasteniet, P.C.	0.70	Review and revise customer communications materials.
08/09/22	Jimmy Ryan	2.40	Correspond with M. Lemm, K&E team re reclamation letters (.4); telephone conference with M. Lemm, K&E team re same (.4); draft same (1.0); research re same (.6).
08/09/22	Josh Sussberg, P.C.	0.40	Telephone conference with special committee re case status (.2); correspond with creditors re same (.1); correspond with H. Hockberger, K&E team re UCC conference (.1).
08/09/22	Alison Wirtz	0.30	Conference with Latham team re vendor considerations.
08/09/22	Alison Wirtz	0.90	Conference with Company and E. Jones re Circle contract (.6); review materials re same (.3).
08/10/22	Emily C. Eggmann	0.20	Correspond with creditors re outstanding questions.
08/10/22	Amila Golic	4.90	Review and reply to customer inquiries (3.3); translate template responses to German to respond to German customer inquiries (1.3); correspond with Stretto re customer inquiries (.3).
08/10/22	Heidi Hockberger	1.30	Correspond with customers re case status.
08/10/22	Jimmy Ryan	1.70	Correspond with M. Lemm, K&E team re reclamation letter (.3); telephone conference with M. Lemm, K&E team re same (.6); draft same (.3); research re same (.5).
08/10/22	Josh Sussberg, P.C.	0.20	Correspond with creditors re case status.
08/10/22	Alison Wirtz	0.70	Correspond with T. Collins re vendor payments (.2); correspond with A. Lullo re e-discovery vendor and related considerations (.3); correspond with Stretto team and K&E team re inbound from vendor (.2).



Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143138

Celsius Network Limited

Matter Number: 53363-8

Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Susan D. Golden	0.30	Review, analyze critical vendor list for week of August 15 (.2); correspond with A&M re same (.1).
08/11/22	Amila Golic	0.70	Review and reply to customer inquiries (.3); correspond with Stretto re same (.2); research re Celsius and Nuri relationship (.2).
08/11/22	Joel McKnight Mudd	3.50	Review and analyze docket for letters from creditors (2.4); revise letter tracker (1.1).
08/11/22	Jimmy Ryan	1.10	Correspond with M. Lemm, K&E team, A&M re reclamation demands (.4); draft response letters re same (.7).
08/11/22	Alison Wirtz	0.30	Telephone conference with A. Lullo re vendors, crypto experts (.2); correspond with R. Kwasteniet re same (.1).
08/12/22	Michael Berger	2.40	Draft talking points for queries from German customers (1.1); correspond with J. Sussberg, H. Hockberger re same (.3); review and revise German text blocks for customer communications (.3); correspond with customers re notice of 341 conference, transfer of account holdings (.7).
08/12/22	Amila Golic	2.00	Review and reply to customer inquiries (1.8); correspond with vendors re mailing list (.2).
08/12/22	Elizabeth Helen Jones	0.70	Review, revise reply to critical vendors objection (.3); telephone conference with A. Golic re same (.2); correspond with A&M re vendor issues (.2).
08/12/22	Joel McKnight Mudd	0.70	Review and revise letters tracker (.4); correspond with E. Jones re same (.2); correspond with C. Ceresa re same (.1).
08/12/22	Josh Sussberg, P.C.	0.60	Correspond with customers (.2); draft talking points re same (.1); telephone conference with special committee re next steps (.2); telephone conference with J. Avergun re FT report and public statements (.1).
08/12/22	Alison Wirtz	0.40	Correspond with S. Cohen re utilities matters for U.S. Trustee.
08/13/22	Michael Berger	0.40	Correspond with customers re case status (.3), correspond with H. Hockberger re same (.1).
08/13/22	Amila Golic	1.50	Review and reply to customer inquiries (1.3); correspond with Stretto re same (.2).
08/13/22	Elizabeth Helen Jones	0.40	Correspond with A. Golic, A&M re revised critical vendors motion.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143138

Celsius Network Limited

Matter Number: 53363-8

Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/13/22	Josh Sussberg, P.C.	0.30	Correspond with customers re case status.
08/14/22	Amila Golic	1.00	Review and reply to customer inquiries (.8); revise customer inquiry tracker (.2).
08/14/22	Elizabeth Helen Jones	1.10	Correspond with A. Golic re critical vendor motion (.4); revise vendor motion re same (.3); correspond with A&M, A. Wirtz re same (.4).
08/14/22	Alison Wirtz	1.10	Correspond with E. Jones, K&E team re critical vendor order (.2); review and comment on critical vendors order (.4); correspond with E. Jones, K&E team re same (.5).
08/15/22	Stephanie Cohen	0.10	Telephone conference with E. Jones, K&E team, A&M re vendor payments and U.S. Trustee related matters.
08/15/22	Susan D. Golden	0.40	Telephone conference with R. Kwasteniet, A&M re U.S. Trustee questions re critical vendors.
08/15/22	Amila Golic	0.60	Correspond with customers re case status (.4); correspond with S. Cohen, A&M re customer counsel's inquiry re customer loan (.2).
08/15/22	Elizabeth Helen Jones	1.80	Telephone conference with R. Kwasteniet, K&E team re U.S. Trustee vendor questions (.3); correspond with A&M re same (.3); correspond with A. Golic re revised final proposed critical vendors order (.6); review, revise final draft in preparation for filing (.6).
08/15/22	Robert Orren	0.80	Review and revise notice of filing revised proposed vendors order (.4); file same (.2); correspond with A. Golic, K&E team re same (.2).
08/15/22	Robert Orren	0.60	Prepare for filing of notice of revised proposed utilities order.
08/16/22	Michael Berger	0.40	Correspond with customers re case status (.3), correspond with A. Golic re same (.1).
08/16/22	Stephanie Cohen	0.60	Correspond with A. Golic re customer inquiry.
08/16/22	Amila Golic	0.30	Correspond with customers re case status.
08/16/22	Ross M. Kwasteniet, P.C.	0.70	Review, analyze customer letters filed on docket.
08/16/22	Joel McKnight Mudd	2.70	Review, analyze docket re incoming letters to court (1.6); revise letter tracker re same (1.1).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Celsius Network Limited

Matter Number:

53363-8

Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Robert Orren	0.80	Prepare for filing revised proposed utilities order (.3); file same (.3); correspond with H. Hockberger, K&E team re same (.2).
08/16/22	Lindsay Wasserman	2.50	Review letters filed on the docket (2.1); correspond with J. Mudd re same (.4).
08/16/22	Alison Wirtz	1.20	Correspond with A&M team, S. Cohen re utility payments (.4); draft talking points re same (.4); review and revise proposed order re utilities motion (.4).
08/16/22	Alison Wirtz	2.20	Correspond with Latham, E. Jones, K&E team re critical vendors (.4); correspond with A&M re same (.6); draft talking points re critical vendor final order (.4); correspond with A. Golic re same (.6); review, analyze revised critical vendors order (.2).
08/17/22	Michael Berger	0.50	Correspond with customers re case status (.4), correspond with A. Golic re same (.1).
08/17/22	Stephanie Cohen	0.50	Conference with creditor re case matters (.3); correspond with Stretto, creditor re same (.2).
08/17/22	Amila Golic	2.40	Correspond with creditors re case status (1.9); correspond with A&M re customers' inquiries re Nuri (.2); correspond with counsel for customer re loan documentation (.1); correspond with A&M re same (.1); telephone conference with J. Mudd re vendor inquiry re notice documents (.1).
08/17/22	Heidi Hockberger	2.80	Correspond with counsel to withhold ad hoc group re case status and next steps (.7); analyze creditor correspondence (2.1).
08/17/22	Joel McKnight Mudd	0.20	Correspond with A. Golic re noticing questions from vendors.
08/17/22	Jimmy Ryan	0.20	Correspond with M. Lemm and A&M team re vendor reclamation demand.
08/17/22	Alison Wirtz	0.70	Conference with H. Hockberger, counsel to ad hoc group of withheld customers re case status (.5); correspond with S. Cohen, K&E team re creditor inbound (.2).
08/18/22	Stephanie Cohen	0.20	Correspond with A. Golic, creditors re inquiries.
08/18/22	Emily C. Eggmann	1.20	Research re customer issues (.8); draft summary re same (.4).

Legal Services for the Period Ending August 31, 2022

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Amila Golic	3.40	Correspond with customers re case status (2.3); review and comment on Company communications to customers (.8); correspond with H. Hockberger, Company re same (.2); correspond with A&M re customer counsel's inquiry re loan (.1).
08/18/22	Joel McKnight Mudd	1.30	Review, analyze incoming customer letters to Court (.8); revise letter tracker re same (.4); correspond with L. Wasserman re same (.1).
08/18/22	Tommy Scheffer	2.00	Correspond with S. Cohen and K&E team re customer claims, reclamation demand letters (.7); telephone conferences with S. Cohen and K&E team re same (.7); review and analyze same (.6).
08/18/22	Alison Wirtz	2.10	Conference with H. Hockberger, K&E team, C. Street and special committee re communications considerations (.5); correspond with A. Golic, K&E team re revisions to critical vendor list (.3); correspond with S. Golden re vendor considerations (.2); correspond with A. Golic, K&E team re payment of certain vendor invoices (.3); correspond with H. Hockberger, K&E team re service of utilities order (.2); conference with C. Koenig, K&E team re custody and withheld accounts (.6).
08/19/22	Michael Berger	1.60	Revise machine-based translation of 341 notice (1.3), correspond with H. Hockberger and A. Golic re same (.2); draft and correspond re customer (.1).
08/19/22	Stephanie Cohen	0.80	Review, analyze customer correspondence (.4); draft summary re same (.4).
08/19/22	Amila Golic	2.10	Review and correspond with customers re case status (1.5); conference with S. Cohen re status of customer inquiries (.1); correspond with customer counsel re loan inquiry (.1); correspond with M. Berger re customer inquiry (.1); revise customer inquiry response tracker (.3).
08/19/22	Elizabeth Helen Jones	0.50	Telephone conference with Togut, K&E team, H. Hockberger re ad hoc group of custody holder matters.
08/19/22	Lindsay Wasserman	0.10	Correspond with J. Mudd re customer letters.

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/20/22	Stephanie Cohen	0.10	Correspond with J. Mudd re customer letters, noticing.
08/20/22	Ross M. Kwasteniet, P.C.	1.70	Prepare for conference with A. Mashinsky and certain customers (.2); conference with A. Mashinsky re same (1.5).
08/21/22	Amila Golic	0.40	Correspond with L. Wasserman re customer inquiries.
08/21/22	Gelareh Sharafi	2.40	Research re UK-based companies.
08/21/22	Josh Sussberg, P.C.	0.10	Correspond with H. Hockberger, K&E team re UCC conference, discovery matters.
08/21/22	Alison Wirtz	0.30	Correspond with H. Hockberger, K&E team re POC and letter from certain customer.
08/22/22	Michael Berger	0.40	Correspond with customers re inquiries (.1); research re Nuri proceedings (.3).
08/22/22	Stephanie Cohen	1.10	Review, analyze customer communications (.6); draft summary re same (.5).
08/22/22	Amila Golic	1.00	Telephone conference with L. Wasserman re customer communications (.1); correspond with customers re inquiries (.9).
08/22/22	Amila Golic	0.60	Correspond with A. Wirtz, E. Jones re amended critical vendors list (.4); correspond with W&C re same (.2).
08/22/22	Ross M. Kwasteniet, P.C.	1.60	Analyze research re custody and withhold accounts (1.2); prepare for telephone conference with Togut firm re custody issues (.2); conference with Togut re same (.2).
08/22/22	Jimmy Ryan	0.70	Correspond with T. Scheffer, K&E team re reclamation demand letter (.2); review, revise response letter re same (.5).
08/22/22	Tommy Scheffer	2.70	Correspond with D. Kleiner and K&E team re demand letters (.7); review and revise same (.3); research re same (1.7).
08/22/22	Gelareh Sharafi	0.40	Telephone conference with E. Jones and Company re custody, withheld accounts.
08/22/22	Josh Sussberg, P.C.	1.70	Conference with special committee and W&C re UCC conference (.6); telephone conference with J. Avergen re presentation (.6); correspond with customers re case status (.5).
08/22/22	Lindsay Wasserman	1.30	Review creditor letters filed on docket (.8); telephone conference with A. Golic re creditor inbounds (.3); review materials re same (.2).

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Alison Wirtz	0.60	Correspond with A&M and H. Hockberger re vendor matter (.3); correspond with H. Hockberger, K&E team re vendor reporting requirements and adding vendor to list (.3).
08/23/22	Stephanie Cohen	1.60	Review, analyze customer communications (.8); draft summary re same (.8).
08/23/22	Amila Golic	3.50	Review, analyze and correspond re customer inquiries (2.2); research issue re executor and proof of claim (.3); review, analyze terms of use re account closure (.7); revise customer inquiry tracker (.3).
08/23/22	Amila Golic	0.50	Revise analysis re critical vendors reporting requirements.
08/23/22	Jimmy Ryan	0.60	Correspond with T. Scheffer, K&E team re reclamation demand letter (.2); conference with T. Scheffer, K&E team re same (.3); correspond with reclamation claimant re same (.1).
08/23/22	Tommy Scheffer	1.00	Correspond with J. Ryan, K&E team re reclamation demand letters (.2); telephone conference with J. Ryan and K&E team re same (.2); review and revise same (.4); research re same (.2).
08/23/22	Josh Sussberg, P.C.	1.00	Conference with UCC and A. Mashinsky re next steps.
08/23/22	Josh Sussberg, P.C.	0.10	Correspond with creditors re case status.
08/23/22	Alison Wirtz	1.00	Correspond with K&E and Latham teams re payment of certain vendor (.2); correspond with A. Golic re updated critical vendor list (.2); conference with T. Scheffer, K&E team and A&M team and Company re certain vendor and related contractual issues and next steps (.6).
08/24/22	Stephanie Cohen	0.90	Review and analyze customer communications and draft update re same.
08/24/22	Amila Golic	1.70	Revise customer inquiry tracker (1.6); review and reply to customer inquiries (.1).
08/24/22	Amila Golic	1.10	Correspond with A. Wirtz, K&E team, U.S. Trustee re amended critical vendors list (.4); analyze vendor reporting requirements (.3); correspond with A. Wirtz, K&E team, A&M re same (.4).

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Jimmy Ryan	0.80	Correspond with T. Scheffer, K&E team re reclamation demand letters (.1); review, analyze diligence materials re same (.7); draft response letter re same.
08/24/22	Gelareh Sharafi	0.50	Draft due diligence notes (.3); correspond with C. Ceresa re same (.2).
08/24/22	Alison Wirtz	0.60	Conference with R. Kwasteniet and T. Scheffer re vendor matters and next steps re reconciliation of invoices (.3); correspond with A&M, T. Scheffer, K&E team re vendor matters (.3).
08/25/22	Stephanie Cohen	1.10	Review, analyze customer correspondence and draft update re same.
08/25/22	Amila Golic	0.50	Review and correspond re customer inquiries.
08/25/22	Amila Golic	3.50	Review and analyze critical vendor reporting requirements (1.6); telephone conference with A&M re same (.1); revise trade agreements re vendors (.4); correspond with W&C re upcoming vendor payments (.6); telephone conference with T. Scheffer re hosting vendors (.2); correspond with A&M re W&C follow up questions re vendor payments (.6).
08/25/22	Elizabeth Helen Jones	0.70	Telephone conferences with customer re noticing (.4); telephone conference with Stretto re same (.2); correspond with Stretto re same (.1).
08/25/22	Gelareh Sharafi	0.50	Telephone conference with H. Hockberger and Company re custody accounts.
08/25/22	Gelareh Sharafi	0.50	Telephone conference with E. Jones, K&E team re custody deposits.
08/25/22	Alison Wirtz	0.20	Correspond with A. Golic re critical vendor agreements and payments.
08/26/22	Stephanie Cohen	4.10	Review, analyze creditor correspondence and draft update re same.
08/26/22	Amila Golic	0.20	Review, analyze and correspond re customer inquiries.

Legal Services for the Period Ending August 31, 2022

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Amila Golic	3.80	Telephone conference with A&M re vendor reporting requirements (.2); telephone conference with T. Scheffer re same (.1); correspond with W&C re follow-up questions re vendor payments (.7); correspond with A&M re same (1.6); review and analyze critical vendor final order re reporting requirements (1.2).
08/26/22	Jimmy Ryan	0.20	Prepare for telephone conference with reclamation claimant's counsel.
08/26/22	Michael Scian	1.40	Telephone conference with S. Cohen re customer privacy (.2); research, analyze issues re same (1.2).
08/26/22	Josh Sussberg, P.C.	0.20	Correspond with creditors re case status.
08/26/22	Alison Wirtz	0.30	Correspond with A. Golic, K&E team re critical vendor matters and history of payments.
08/28/22	Amila Golic	1.30	Review and correspond re customer inquiries.
08/29/22	Stephanie Cohen	1.10	Review, analyze customer correspondence (.6); draft update re same (.5).
08/29/22	Amila Golic	1.70	Review and reply to customer inquiries (.6); review and analyze vendor reporting requirements (1.1).
08/29/22	Patrick J. Nash Jr., P.C.	0.20	Correspond with N. Benjamin (.1); correspond with V. DiPaolo (.1).
08/29/22	Tommy Scheffer	0.40	Correspond with A&M, A. Wirtz, K&E team re vendor trade agreements (.2); analyze same (.2).
08/29/22	Ashton Taylor Williams	0.60	Telephone conference with A. Wirtz, K&E team re work in process.
08/29/22	Alison Wirtz	0.40	Correspond with H. Hockberger and S. Cohen re master service list and related issues for ad hoc group of withheld account holders.
08/30/22	Stephanie Cohen	0.80	Review and analyze customer correspondences (.4); draft update re same (.4).
08/30/22	Amila Golic	1.20	Review and reply to customer inquiries (.3); correspond with U.S. Trustee re vendor payment (.1); correspond with FTI re trade agreement (.3); correspond with M. Lemm, T. Scheffer, A&M re foreign vendors (.2); revise vendors list (.3).



Legal Services for the Period Ending August 31, 2022

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1010143138

Celsius Network Limited

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Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Dan Latona	0.80	Telephone conference with R. Kwasteniet, C. Koenig, H. Hockberger, Togut re customer matters (.5); telephone conference with H. Hockberger, Troutman re same (.3).
08/30/22	Tommy Scheffer	0.70	Correspond with A&M, A. Wirtz, K&E teams re critical vendors.
08/30/22	Josh Sussberg, P.C.	0.10	Correspond with creditors.
08/31/22	Kimberly A.H. Chervenak	0.20	Analyze, review Latham customer balances.
08/31/22	Amila Golic	3.50	Telephone conference with T. Scheffer re weekly vendors reporting (.2); correspond with T. Scheffer, K&E team, W&C re same (.6); telephone conference with M. Lemm re amendment of vendors list (.1); review and analyze final order re amendment of vendor list (.9); correspond with K. Pageau, T. Scheffer, M. Lemm re same (.4); review customer inquiries (.5); respond to same (.6); correspond with Stretto re customer questions (.2).
08/31/22	Heidi Hockberger	0.50	Telephone conference with Company re hearing communications.
08/31/22	Joel McKnight Mudd	1.40	Review and analyze incoming letters on docket (1.1); revise letter tracker (.3).
08/31/22	Patrick J. Nash Jr., P.C.	0.10	Review, revise letter from creditor.
08/31/22	Jimmy Ryan	0.60	Telephone conference with counsel to reclamation claimant (.3); telephone conference with T. Scheffer re same (.3).
08/31/22	Alison Wirtz	0.40	Correspond with E. Jones, K&E team re creditor matrix order (.2); coordinate filing of revised proposed order (.2).
<b>Total</b>		<b>206.80</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143139**

**Client Matter: 53363-9**

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**In the Matter of Claims Administration and Objections**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 131,112.00

Total legal services rendered

\$ 131,112.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Claims Administration and Objections

Invoice Number: 1010143139  
 Matter Number: 53363-9

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Stephanie Cohen	0.30	1,115.00	334.50
Joseph A. D'Antonio	0.50	900.00	450.00
Emily C. Eggmann	1.20	910.00	1,092.00
Susan D. Golden	0.80	1,315.00	1,052.00
Amila Golic	0.20	795.00	159.00
Anna L. Grilley	1.20	910.00	1,092.00
Heidi Hockberger	41.00	1,170.00	47,970.00
Elizabeth Helen Jones	0.40	1,035.00	414.00
Tamar Kofman	11.50	910.00	10,465.00
Michael Lemm	0.70	1,035.00	724.50
Library Document Retrieval	0.20	300.00	60.00
Caitlin McAuliffe	0.90	795.00	715.50
Joel McKnight Mudd	20.40	795.00	16,218.00
Kimberly Pageau	9.70	1,115.00	10,815.50
Tommy Scheffer	1.70	1,115.00	1,895.50
Samuel J. Seneczko	30.60	1,035.00	31,671.00
Gelareh Sharafi	0.70	660.00	462.00
Josh Sussberg, P.C.	1.70	1,845.00	3,136.50
Ashton Taylor Williams	3.00	795.00	2,385.00
<b>TOTALS</b>	<b>126.70</b>		<b>\$ 131,112.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143139

Celsius Network Limited

Matter Number:

53363-9

Claims Administration and Objections

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Heidi Hockberger	7.40	Research re claims matters (3.6); correspond with S. Seneczko, K&E team re same (3.8).
08/01/22	Elizabeth Helen Jones	0.20	Correspond with J. Mudd, L. Wasserman re letters filed on the docket.
08/01/22	Samuel J. Seneczko	2.30	Correspond with H. Hockberger re bar date motion (.2); correspond with J. Mudd re same (.2); review research, analysis re same (1.3); review and analyze proof of claim form re same (.6).
08/02/22	Emily C. Eggmann	1.20	Research re intercompany agreements (.2); review and revise memorandum re same (.7); correspond with C. Ceresa, A. Golic re same (.3).
08/02/22	Heidi Hockberger	11.30	Research re claims matters (3.9); correspond with S. Seneczko, K&E team re same (3.7); review and analyze documents re same (2.5); revise memorandum re same (1.2).
08/02/22	Joel McKnight Mudd	2.50	Draft claims bar date motion (2.4); correspond with S. Seneczko re same (.1).
08/02/22	Samuel J. Seneczko	3.60	Research bar date precedent (1.6); review and analyze precedent materials, local rules re same (1.8); correspond with H. Hockberger re bar date motion (.2).
08/03/22	Heidi Hockberger	5.60	Research re coin ownership and movement (2.5); revise memorandum re same (1.5); research re property law re same (1.3); telephone conference with Company, A&M re same (.3).
08/03/22	Joel McKnight Mudd	0.90	Conference with M. Willis re proof of claim form (.2); telephone conference with S. Seneczko re claims bar date motion (.2); revise same (.5).
08/03/22	Samuel J. Seneczko	5.30	Review, revise bar date motion (3.8); analyze precedent re same (.8); correspond with J. Mudd re same (.4); telephone conference with J. Mudd re same (.3).
08/04/22	Heidi Hockberger	2.60	Research re property law and coin ownership (1.5); revise memorandum re same (1.1).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Claims Administration and Objections

Invoice Number: 1010143139  
 Matter Number: 53363-9

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Joel McKnight Mudd	0.50	Telephone conference with C. Delano re claims process (.4); correspond with H. Hockberger re same (.1).
08/04/22	Samuel J. Seneczko	0.20	Correspond with J. Mudd re bar date motion.
08/05/22	Heidi Hockberger	5.80	Revise memorandum re coin ownership (3.6); correspond with R. Kwasteniet, K&E team re same (.9); analyze issues re same (1.3).
08/05/22	Joel McKnight Mudd	0.40	Correspond with S. Seneczko re bar date motion.
08/05/22	Samuel J. Seneczko	1.90	Correspond with J. Mudd re bar date motion update (.2); analyze precedent re same (.4); revise bar date motion (1.3).
08/06/22	Heidi Hockberger	0.70	Revise memorandum re coin ownership.
08/06/22	Samuel J. Seneczko	0.10	Correspond with J. Mudd re bar date motion.
08/07/22	Joel McKnight Mudd	3.40	Revise bar date motion.
08/08/22	Heidi Hockberger	4.30	Revise memorandum re coin ownership (.7); research re setoff rights (1.0); analyze issues re same (2.6).
08/08/22	Kimberly Pageau	0.80	Review and analyze bar date motion precedent (.6); correspond with S. Seneczko, K&E team re bar date motion, same (.2).
08/08/22	Samuel J. Seneczko	3.40	Review, revise bar date motion, proof of claim form (1.1); correspond with J. Mudd re same (.2); correspond with K. Pageau re same (.4); analyze precedent transcript, orders re bar date form, orders (1.3); correspond with A&M re proof of claim form (.4).
08/09/22	Amila Golic	0.20	Correspond with S. Cohen, Stretto, W&C re master service list.
08/09/22	Heidi Hockberger	3.30	Revise memorandum re coin ownership.
08/09/22	Joel McKnight Mudd	1.20	Correspond with K. Pageau re bar date motion (.2); revise same (.6); correspond with O. Pare re same (.2); correspond with S. Golden re same (.2).
08/09/22	Kimberly Pageau	2.20	Revise bar date motion (1.7); review and analyze precedent re same (.3); correspond with S. Seneczko re same (.2).
08/09/22	Samuel J. Seneczko	0.50	Analyze bar date order (.4); correspond with K. Pageau, J. Mudd re same (.1).
08/10/22	Susan D. Golden	0.80	Review and revise bar date motion.
08/10/22	Elizabeth Helen Jones	0.20	Review, analyze notice of appearance and underlying claim of individual.

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

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Claims Administration and Objections

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Josh Sussberg, P.C.	1.30	Conference with UCC re next steps.
08/12/22	Michael Lemm	0.70	Review and revise tracker re second day order objections (.4); correspond with S. Cohen, K&E team re same (.3).
08/17/22	Joseph A. D'Antonio	0.50	Conference with G. Brier, L. Hamlin, and S. Hardy re assignments for affirmative claims.
08/17/22	Samuel J. Seneczko	0.80	Telephone conference with J. Mudd re proof of claim form (.4); review and analyze same (.4).
08/18/22	Joel McKnight Mudd	0.60	Correspond with S. Seneczko re bar date motion (.1); revise same (.3); correspond with H. Hockberger re same (.2).
08/18/22	Samuel J. Seneczko	0.50	Correspond with J. Mudd, K. Pageau re bar date motion (.2); review and analyze materials re same (.3).
08/19/22	Stephanie Cohen	0.30	Correspond with S. Golden, Stretto re notice matters.
08/19/22	Library Document Retrieval	0.20	Obtain statement of claim for Frishberg v. Celsius Networks, case no. 22-CC-050333, Hillsborough County Circuit Court, Florida.
08/19/22	Joel McKnight Mudd	0.70	Research re bar date timing (.3); correspond with S. Seneczko re same (.2); correspond with H. Hockberger re same (.2).
08/19/22	Samuel J. Seneczko	1.70	Correspond with H. Hockberger re bar date motion, analysis (.3); correspond with J. Mudd re same (.2); research bar date issues, rules, case law (1.2).
08/19/22	Josh Sussberg, P.C.	0.40	Correspond with creditors.
08/22/22	Caitlin McAuliffe	0.90	Draft list of creditors telephone conferences.
08/22/22	Joel McKnight Mudd	0.20	Correspond with H. Bixler re claims process.
08/22/22	Samuel J. Seneczko	1.30	Correspond with J. Mudd, K&E team re bar date motion, materials (.6); review and analyze bar date motion, notice (.7).
08/23/22	Joel McKnight Mudd	0.60	Telephone conference with S. Seneczko re bar date motion (.4); correspond with H. Bixler re same (.2).
08/23/22	Samuel J. Seneczko	0.60	Correspond with J. Mudd re bar date motion, proof of claim form (.2); telephone conference with J. Mudd re same (.4).

Legal Services for the Period Ending August 31, 2022

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Claims Administration and Objections

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Joel McKnight Mudd	4.20	Review and revise bar date motion (2.9); telephone conference with H. Bixler and S. Seneczko, K&E team re claims process (.5); telephone conference with K. Pageau re same (.4); correspond with S. Seneczko re same (.4).
08/24/22	Kimberly Pageau	2.30	Conference with A&M re claims process (.5); conference with J. Mudd re same (.2); review, analyze bar date and claims issues (1.2); correspond with A&M re same (.4).
08/24/22	Samuel J. Seneczko	2.40	Correspond with J. Mudd re bar date notice, motion, materials (.6); telephone conference with J. Mudd re same (.4); revise bar date motion re same (.9); telephone conference with K. Pageau, K&E team, A&M re bar date motion, claims process (.5).
08/25/22	Anna L. Grilley	0.60	Review, revise non-ordinary course payment motion (.5); correspond with J. Ryan, K&E team re same (.1).
08/25/22	Tamar Kofman	0.10	Telephone conference with K. Pageau re setoff issues research.
08/25/22	Joel McKnight Mudd	4.30	Review and revise bar date motion (3.2); correspond with S. Seneczko re same (.3); draft notice of claims (.8).
08/25/22	Kimberly Pageau	2.80	Review, revise bar date motion (2.1); correspond with J. Mudd, K&E team re same (.5); correspond with A&M re same (.2).
08/25/22	Samuel J. Seneczko	4.40	Correspond with J. Mudd re bar date materials (.6); conference with J. Mudd re same (.4); revise bar date motion, notice, form re same (1.3); analyze precedent materials re same (.6); correspond with K. Pageau re bar date notice, motion (.2); correspond with J. Mudd re claim notice form (.4); review, revise same (.9).
08/26/22	Anna L. Grilley	0.60	Review, revise non-ordinary course payment motion (.4); correspond with J. Ryan re same (.2).
08/26/22	Tamar Kofman	2.00	Telephone conference with K. Pageau re setoff issues (.2); telephone conference with G. Sharafi re same (.2); correspond with S. Sanders re same (.1); research and analyze same (1.5).

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53363-9

Claims Administration and Objections

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Kimberly Pageau	1.60	Review, revise bar date motion (1.5); correspond with S. Seneczko re same (.1).
08/26/22	Tommy Scheffer	0.60	Correspond with Company and A&M, S. Seneczko, K&E team re claims process.
08/26/22	Samuel J. Seneczko	1.60	Correspond with K. Pageau, J. Mudd, K&E team re bar date motion, claim notice (.6); revise same (.8); correspond with C. Koenig, H. Hockberger, K&E team re same (.2).
08/27/22	Tamar Kofman	2.00	Draft memorandum re setoff issues.
08/28/22	Tamar Kofman	0.60	Draft memorandum re setoff issues.
08/29/22	Tamar Kofman	6.80	Review and analyze loan documents (2.0); telephone conference with G. Sharafi re same (.2); draft memorandum re setoff issues (4.4); correspond with G. Sharafi re same (.2).
08/29/22	Tommy Scheffer	1.10	Correspond with claimants and A. Wirtz, K&E team re claims process, instructions re same (.8); analyze issues re same (.3).
08/29/22	Gelareh Sharafi	0.70	Draft declaration re custody motion (.4); correspond with C. Ceresa re same (.3).
08/29/22	Ashton Taylor Williams	1.00	Research re administrative expenses (.9); correspond with K. Pageau re same (.1).
08/30/22	Joel McKnight Mudd	0.90	Telephone conference with T. Scheffer, K&E team, E. Antipas and Company re claims processes (.5); correspond with H. Bixler re same (.2); review and analyze materials re bar dates and filing (.2).
08/30/22	Ashton Taylor Williams	2.00	Telephone conference with K. Pageau and J. Ryan re confidential claims research (.2); research re same (1.8).
<b>Total</b>		<b>126.70</b>	



**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143140**

**Client Matter: 53363-10**

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**In the Matter of Official Committee Matters and Meetings**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 462,080.50

Total legal services rendered

\$ 462,080.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Official Committee Matters and Meetings

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Nicholas A. Binder	0.30	1,035.00	310.50
Megan Bowsher	5.30	365.00	1,934.50
Simon Briefel	39.70	1,115.00	44,265.50
Grace C. Brier	20.80	1,110.00	23,088.00
Judson Brown, P.C.	2.30	1,485.00	3,415.50
Chris Ceresa	2.40	1,035.00	2,484.00
Kimberly A.H. Chervenak	1.10	480.00	528.00
Stephanie Cohen	4.50	1,115.00	5,017.50
Joseph A. D'Antonio	29.30	900.00	26,370.00
Emily C. Eggmann	20.20	910.00	18,382.00
Bryan D. Flannery	2.20	1,275.00	2,805.00
Susan D. Golden	6.90	1,315.00	9,073.50
Amila Golic	2.50	795.00	1,987.50
Leah A. Hamlin	18.90	1,035.00	19,561.50
Seantyl Hardy	0.10	1,035.00	103.50
Heidi Hockberger	42.60	1,170.00	49,842.00
Elizabeth Helen Jones	24.40	1,035.00	25,254.00
Chris Koenig	2.80	1,260.00	3,528.00
Ross M. Kwasteniet, P.C.	35.90	1,845.00	66,235.50
Dan Latona	2.20	1,235.00	2,717.00
Michael Lemm	8.80	1,035.00	9,108.00
Patricia Walsh Loureiro	8.50	1,035.00	8,797.50
Caitlin McAuliffe	1.70	795.00	1,351.50
Joel McKnight Mudd	12.10	795.00	9,619.50
Patrick J. Nash Jr., P.C.	27.40	1,845.00	50,553.00
Kimberly Pageau	15.70	1,115.00	17,505.50
Seth Sanders	1.70	795.00	1,351.50
Tommy Scheffer	21.50	1,115.00	23,972.50
Tricia Schwallier Collins	1.00	1,235.00	1,235.00
Samuel J. Seneczko	0.80	1,035.00	828.00
Gelareh Sharafi	1.60	660.00	1,056.00
Josh Sussberg, P.C.	0.30	1,845.00	553.50

Legal Services for the Period Ending August 31, 2022

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Official Committee Matters and Meetings

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Casllen Timberlake	1.00	280.00	280.00
Lindsay Wasserman	4.60	910.00	4,186.00
Ashton Taylor Williams	1.00	795.00	795.00
Alison Wirtz	20.50	1,170.00	23,985.00
<b>TOTALS</b>	<b>392.60</b>		<b>\$ 462,080.50</b>

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Official Committee Matters and Meetings

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Susan D. Golden	0.20	Review correspondence from W&C re UCC update and possible investigations.
08/01/22	Susan D. Golden	0.60	Conference with G. Pesce re key issues and next steps (.4); correspond with W&C re motion to redact PII in creditor matrix, schedules and other pleadings (.2).
08/01/22	Amila Golic	0.70	Research and review diligence re UCC.
08/01/22	Heidi Hockberger	3.70	Correspond with S. Briefel, K&E team re UCC diligence and engagement (.8); research re same (2.9).
08/01/22	Ross M. Kwasteniet, P.C.	1.90	Review research re various requests for appointment of equity committee (.6); correspond with U.S. Trustee re requests to appoint equity committee (.7); review and analyze status of various UCC information requests and responses to same (.6).
08/02/22	Heidi Hockberger	3.70	Correspond with S. Briefel, K&E team re UCC diligence and engagement (1.0); research re same (2.7).
08/02/22	Elizabeth Helen Jones	1.10	Telephone conference with K&E team, H. Hockberger, Togut re ad hoc committee of custody account holders (.5); telephone conference with K&E team, H. Hockberger, W&C re custody accounts (.6).
08/02/22	Ross M. Kwasteniet, P.C.	1.70	Correspond with A&M re UCC diligence requests and responses to same (1.2); prepare for telephone conference with W&C re custody claims (.2); conference with W&C re same (.3).
08/02/22	Alison Wirtz	0.10	Correspond with N. Binder, K&E team re committee non-disclosure agreements.
08/03/22	Simon Briefel	0.80	Correspond with H. Hockberger, K&E team re UCC letter (.4); review same (.4).
08/03/22	Susan D. Golden	0.50	Telephone conference with W&C re UCC bylaws (.1); update on UCC position on interim/final motions for second day hearing (.4).
08/03/22	Heidi Hockberger	1.90	Correspond with S. Briefel, K&E team, W&C and Company re UCC diligence requests.

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Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Elizabeth Helen Jones	1.70	Correspond with C. Ceresa, H. Hockberger re UCC diligence requests (.4); revise diligence tracker re same (.4); compile diligence requests and correspond with A&M re same (.9).
08/03/22	Ross M. Kwasteniet, P.C.	1.80	Review and comment on draft letter to U.S. Trustee objecting to appointment of official equity committee.
08/03/22	Patrick J. Nash Jr., P.C.	1.00	Review, analyze letter from W&C re detailed UCC information requests (.6); telephone conference with W&C re UCC information requests (.4).
08/03/22	Alison Wirtz	2.70	Review and analyze pleadings for sharing with UCC (1.2); correspond with L. Wasserman re same (.2); correspond with T. Smith and W&C team re hearings and objection deadlines (.3); correspond with S. Ludovici re compensation proposed orders (.3); review same (.7).
08/04/22	Nicholas A. Binder	0.30	Review and analyze committee bylaws.
08/04/22	Simon Briefel	0.20	Correspond with H. Hockberger, K&E team re UCC letter.
08/04/22	Emily C. Eggmann	2.20	Draft response to diligence questions from W&C (1.1); telephone conference with Company, A&M team re same (1.1).
08/04/22	Heidi Hockberger	3.90	Correspond with S. Briefel, K&E team, W&C and Company re UCC diligence requests (2.1); correspond with S. Briefel, K&E team re UCC diligence and engagement (1.8).
08/04/22	Elizabeth Helen Jones	0.30	Correspond with A&M re ongoing UCC diligence.
08/04/22	Ross M. Kwasteniet, P.C.	0.20	Correspond with E. Jones re confidentiality protocols with UCC advisors and committee members.
08/05/22	Simon Briefel	2.40	Telephone conference with A&M, H. Hockberger, K&E team re UCC diligence requests (.5); correspond with S. Briefel, K&E team re same (.4); telephone conference with UCC advisors, Centerview, A&M, H. Hockberger and K&E team re GK8 sale process (.5); telephone conference with UCC advisors, Centerview, A&M, H. Hockberger and K&E team re cryptocurrency storage, security (1.0).

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Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Simon Briefel	0.30	Correspond with H. Hockberger, K&E team re UCC letter.
08/05/22	Stephanie Cohen	1.90	Prepare for conference with UCC re final orders (.4); conference with UCC re same (1.5).
08/05/22	Emily C. Eggmann	3.60	Telephone conference with A&M re UCC diligence (.8); telephone conference with W&C re same (.5); telephone conference with Company, H. Hockberger, K&E team, W&C team, UCC advisors re coin movement security (1.9); draft response letter re UCC diligence requests (.4).
08/05/22	Susan D. Golden	0.50	Telephone conference with W&C re UCC comments to first and second day motions and orders.
08/05/22	Elizabeth Helen Jones	2.90	Telephone conference with K&E team, S. Briefel, Centerview, A&M re diligence requests from UCC (.5); telephone conference with K&E team, A. Wirtz, W&C re final orders (.4); telephone conference with K&E team, H. Hockberger, W&C re coin storage and safety (1.6); telephone conference with H. Hockberger, Togut re ad hoc group of custody holders (.4).
08/05/22	Ross M. Kwasteniet, P.C.	1.90	Prepare for telephone conference with UCC advisors, P. Nash, K&E team, A&M and Centerview re digital asset movement and security issues (.6); conference with A&M, UCC advisors, P. Nash, K&E team and Centerview re same (1.0); analyze issues re same (.3).
08/05/22	Ross M. Kwasteniet, P.C.	0.80	Review and revise draft letter to U.S. Trustee opposing formation of official equity committee.
08/05/22	Michael Lemm	0.10	Telephone conference with A. Wirtz, K&E team, W&C re outstanding diligence.
08/05/22	Patricia Walsh Loureiro	1.60	Telephone conference with A. Wirtz, K&E team, W&C re final orders (.3); draft responses to diligence questions received from W&C re wages motion (1.3).
08/05/22	Patrick J. Nash Jr., P.C.	1.10	Prepare for UCC conference.
08/05/22	Josh Sussberg, P.C.	0.30	Correspond re equity committee letter.

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Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Alison Wirtz	3.60	Correspond with T. Smith re comments to first day orders (.4); correspond with K&E team re same (1.3); conference with W&C re first day orders (.5); review and analyze orders (1.4).
08/06/22	Emily C. Eggmann	0.30	Compile diligence for UCC review.
08/06/22	Susan D. Golden	0.40	Telephone conference with W&C re U.S. Trustee questions.
08/06/22	Elizabeth Helen Jones	0.10	Correspond with UCC and U.S. Trustee re unredacted filings.
08/06/22	Patricia Walsh Loureiro	1.70	Revise wages order re UCC comments (1.3); correspond with A. Wirtz and A&M re same (.4).
08/06/22	Joel McKnight Mudd	2.40	Review and revise diligence materials re UCC.
08/06/22	Patrick J. Nash Jr., P.C.	0.50	Prepare for UCC conference.
08/06/22	Alison Wirtz	0.70	Correspond with T. Smith re status of first and second day order markups (.3); correspond with R. Kwasteniet and S. Golden re status of first and second day order markups (.4).
08/07/22	Susan D. Golden	0.50	Review, analyze UCC comments re case management procedures/final order (.3); correspond with A. Wirtz, S. Sanders re same (.2).
08/07/22	Ross M. Kwasteniet, P.C.	2.10	Review and analyze UCC comments to various second day orders (1.6); correspond with A. Wirtz and K&E team re same (.5).
08/07/22	Alison Wirtz	1.00	Correspond with T. Smith re status of first day orders (.1); correspond with R. Kwasteniet and K&E team re Committee comments generally (.5); correspond with S. Cohen re status of comments and related Committee diligence requests (.4).
08/08/22	Emily C. Eggmann	1.10	Correspond with S. Briefel, K&E and Company re UCC diligence.
08/08/22	Susan D. Golden	0.70	Review UCC joinder to seal creditor matrix and other documents (.4); correspond with W&C re same (.3).
08/08/22	Elizabeth Helen Jones	0.50	Telephone conference with K&E team, R. Kwasteniet re response to requests for equity committee.

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Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Ross M. Kwasteniet, P.C.	1.90	Coordinate logistics re conference with creditors committee (1.2); review proposed revisions from UCC to second day orders (.7).
08/08/22	Ross M. Kwasteniet, P.C.	1.80	Review and revise letter to U.S. Trustee opposing appointment of equity committee (1.5); prepare for telephone conference with special committee re same (.1); conference with special committee re same (.2).
08/08/22	Patrick J. Nash Jr., P.C.	2.10	Review Mashinsky declaration re terms of use (.4); correspond with M3 re cash flow forecast (.2); correspond with W&C counsel re cash flow forecast (.1); review cash flow forecast from A&M (.3); telephone conference with W&C counsel re upcoming conference (.3); correspond with Company re same (.2); telephone conference with W&C re potential examiner motion (.3); telephone conference with special committee re equity committee request response (.3).
08/08/22	Alison Wirtz	1.60	Correspond with R. Kwasteniet and S. Cohen re Committee's proposed revisions to first day orders (.4); correspond with T. Smith and G. Pesce re same (.3); conference with G. Pesce re same (.3); review and revise orders per comments (.6).
08/09/22	Emily C. Eggmann	2.80	Review and revise UCC diligence response letter (2.1); correspond with C. Ceresa re same (.7).
08/09/22	Susan D. Golden	1.10	Telephone conferences with W&C re joinder to motion to seal/redact creditor matrix motion (.5); correspond with K&E team re objection deadlines for second day hearing (.4); review revised UCC joinder to motion to seal/redact creditor matrix motion (.2).
08/09/22	Elizabeth Helen Jones	0.20	Correspond with J. Mudd re diligence matters for UCC.
08/09/22	Ross M. Kwasteniet, P.C.	1.20	Review and revise letter to U.S. Trustee re appointment of equity committee.
08/09/22	Ross M. Kwasteniet, P.C.	1.60	Review and revise materials for conference with UCC.
08/09/22	Michael Lemm	3.00	Draft presentation re UCC conference (2.9); correspond with R. Kwasteniet, H. Hockberger re same (.1).



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Patrick J. Nash Jr., P.C.	1.40	Review motion to seal creditor private information (.3); review UCC joinder to motion to seal private creditor information (.2); work on issue of information sharing with UCC principals (.4); prepare for conference with UCC professionals (.5).
08/09/22	Alison Wirtz	0.60	Correspond with T. Smith re noticing matters (.1); correspond with G. Pesce re revised orders (.5).
08/10/22	Emily C. Eggmann	2.20	Review and revise diligence response letter (1.8); correspond with C. Ceresa re same (.4).
08/10/22	Heidi Hockberger	3.40	Prepare materials for UCC conference (2.1); correspond with W&C re diligence questions (1.3).
08/10/22	Elizabeth Helen Jones	1.30	Coordinate with advisors and prepare for in-person UCC conference on August 11.
08/10/22	Ross M. Kwasteniet, P.C.	3.20	Prepare for conference with UCC and advisors.
08/10/22	Michael Lemm	2.10	Review and revise presentation re UCC conference.
08/10/22	Joel McKnight Mudd	0.50	Correspond with Company team re UCC diligence.
08/10/22	Patrick J. Nash Jr., P.C.	2.60	Review UCC omnibus objection to certain second day relief (.5); review UCC filed mission statement (.4); prepare for conference with UCC advisors (1.2); telephone conference with special committee re upcoming conferences (.5).
08/10/22	Kimberly Pageau	2.60	Review outstanding UCC diligence requests (.3); correspond with A&M re same (.2); research re securities issues in advance of UCC conference (1.9); correspond with H. Hockberger re same (.2).
08/10/22	Alison Wirtz	0.20	Correspond with H. Hockberger and K. Pageau re securities regulation summary.
08/11/22	Chris Ceresa	1.80	Review, revise response letter to UCC (1.6); correspond with H. Hockberger, K&E team re same (.2).
08/11/22	Stephanie Cohen	1.90	Telephone conference with UCC, H. Hockberger, K&E team re next steps (in part) (1.2); telephone conference with A&M and committee (.7).

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08/11/22	Emily C. Eggmann	5.70	Telephone conference with UCC, P. Nash and K&E team re next steps (2.2); review and revise diligence request letter (2.7); correspond with C. Ceresa, Company re same (.8).
08/11/22	Bryan D. Flannery	2.20	Conference with K&E team, UCC re next steps.
08/11/22	Amila Golic	1.50	Conference with P. Nash, K&E team and UCC, W&C re next steps (partial).
08/11/22	Heidi Hockberger	6.40	Conference with UCC and advisors re company background and next steps (2.2); prepare for same (4.2).
08/11/22	Elizabeth Helen Jones	3.10	Conference with UCC advisors and Company advisors re case status (2.2); prepare for same (.9).
08/11/22	Ross M. Kwasteniet, P.C.	4.10	Prepare for (1.9) and participate in conference with UCC members and advisors (2.2).
08/11/22	Michael Lemm	1.30	Analyze considerations arising from UCC conference (1.1); review tracker re UCC diligence requests (.2).
08/11/22	Patricia Walsh Loureiro	2.50	Telephone conference with UCC, W&C, J. Sussberg, K&E team and A&M team re case status (2.2); prepare for same (.3).
08/11/22	Caitlin McAuliffe	1.70	Telephone conference with K&E team, J. Sussberg, UCC counsel, UCC, Centerview re case strategy (in part) (1.4); correspond with creditors re notice (.3).
08/11/22	Joel McKnight Mudd	0.30	Review UCC diligence (.2); correspond with K. Pageau re same (.1).
08/11/22	Patrick J. Nash Jr., P.C.	2.40	Conference with UCC advisors re next steps (2.2); prepare for same (.2).
08/11/22	Kimberly Pageau	3.30	Review outstanding diligence items (.4); correspond with A&M team re same (.2); correspond with W&C re same (.1); telephone conference with UCC re next steps (in part) (1.7); telephone conference with A&M team, M3 team re outstanding UCC diligence (.9).
08/11/22	Tricia Schwallier Collins	1.00	Telephone conference with UCC re next steps (in part).
08/11/22	Lindsay Wasserman	2.30	Attend UCC meeting.
08/11/22	Ashton Taylor Williams	1.00	Telephone conference with Committee members, P. Nash and K&E team.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Alison Wirtz	2.20	Conference with UCC advisors, P. Nash, K&E team, A&M and Centerview re case status and next steps.
08/12/22	Stephanie Cohen	0.20	Telephone conference with K. Pageau, A&M re UCC diligence matters (.1); correspond with K. Pageau and A&M re same (.1).
08/12/22	Joseph A. D'Antonio	1.10	Review and analyze UCC's requests for production and 30(b)(6) notice.
08/12/22	Emily C. Eggmann	1.90	Telephone conference with C. Ceresa, A&M re UCC diligence (.4); telephone conference with C. Ceresa, K&E team re discovery requests from UCC (.4); review and revise UCC diligence requests letter (1.1).
08/12/22	Seantyl Hardy	0.10	Correspond with Company re UCC requests for production.
08/12/22	Michael Lemm	0.10	Correspond with UCC re second day orders.
08/12/22	Patrick J. Nash Jr., P.C.	0.60	Revise presentation to share with UCC.
08/12/22	Kimberly Pageau	0.60	Telephone conference with A&M, S. Briefel, K&E team re UCC diligence status (.3); correspond with C. Ceresa, K&E team re UCC diligence items (.3).
08/12/22	Gelareh Sharafi	1.60	Research precedent re UCC's rights in bidding procedures (1.0); draft summary re same (.6).
08/13/22	Elizabeth Helen Jones	0.20	Correspond with W&C, Milbank re revised first day final orders.
08/13/22	Patrick J. Nash Jr., P.C.	1.20	Review correspondence from W&C re non-disclosure agreements for creditor (.2); draft presentation re UCC conference (1.0).
08/13/22	Alison Wirtz	2.10	Review UCC's markups to first and second day orders (1.6); correspond with H. Hockberger, K&E team re same (.5).
08/14/22	Susan D. Golden	0.30	Correspond with W&C re timing and logistics of filing W&C retention application.
08/15/22	Simon Briefel	1.00	Correspond with M. Lemm, K&E team re UCC diligence requests (.3); correspond with A. Wirtz, K&E team re UCC second day hearing issues (.7).
08/15/22	Stephanie Cohen	0.50	Conference with A. Wirtz, UCC re wages, vendors, cash management matters.

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08/15/22	Susan D. Golden	1.10	Telephone conference with A. Wirtz, W&C re proposed revisions to orders (.5); correspond with W&C re revisions to orders (.3); telephone conference with same re same (.3).
08/15/22	Susan D. Golden	0.50	Telephone conference with A. Wirtz, W&C re revisions to first day motion final orders.
08/15/22	Elizabeth Helen Jones	1.10	Telephone conference with K&E team, A. Wirtz, UCC re final first day orders (.4); telephone conference with K&E team, R. Kwasteniet, UCC advisors re reporting requirements for intercompany transactions (.5); correspond with K&E team, J. Mudd re UCC diligence (.2).
08/15/22	Ross M. Kwasteniet, P.C.	2.30	Review comments from W&C re second day orders (1.7); prepare for telephone conference with W&C re same (.3); conference with W&C re same (.3).
08/15/22	Patricia Walsh Loureiro	0.50	Telephone conference with A. Wirtz, K&E team, W&C re second day relief.
08/15/22	Joel McKnight Mudd	0.60	Correspond with Company re UCC diligence (.4); correspond with E. Jones and K&E team re same (.2).
08/15/22	Patrick J. Nash Jr., P.C.	0.50	Telephone conference with A. Wirtz, K&E team, and W&C re second day relief.
08/15/22	Kimberly Pageau	0.70	Correspond with A&M team, M. Lemm, K&E team re UCC diligence items.
08/15/22	Alison Wirtz	1.80	Prepare for conference with K&E team and W&C re revisions to revised proposed orders (.4); conference with K&E team and W&C re same (.4); correspond with UCC re feedback from U.S. Trustee on first day orders (.4); telephone conference with W&C team re same (.6).
08/16/22	Simon Briefel	0.20	Correspond with M. Lemm, K&E team re UCC diligence requests.
08/16/22	Joseph A. D'Antonio	1.10	Review and analyze UCC amendments re controllable electronic records and articles re same.
08/17/22	Simon Briefel	0.20	Correspond with M. Lemm, L. Wasserman re UCC diligence requests.
08/17/22	Emily C. Eggmann	0.40	Telephone conference with L. Wasserman, A&M team re UCC diligence.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Leah A. Hamlin	0.70	Telephone conference with Company re 341 conference.
08/17/22	Elizabeth Helen Jones	2.90	Revise letter response to UCC requests (1.2); correspond with R. Kwasteniet re same (.3); correspond with A&M, Company, K&E team, H. Hockberger re same (1.4).
08/17/22	Michael Lemm	0.10	Telephone conference with L. Wasserman, K&E team re UCC diligence.
08/18/22	Leah A. Hamlin	0.40	Telephone conference with W&C re litigation introductions and upcoming discovery.
08/18/22	Elizabeth Helen Jones	0.90	Telephone conference with R. Kwasteniet, K&E team, advisors, Company re UCC conference preparations.
08/18/22	Ross M. Kwasteniet, P.C.	1.40	Prepare for conference with A. Mashinsky and Company advisors re upcoming conference with UCC (.6); conference with A. Mashinsky and Company advisors re same (.8).
08/18/22	Joel McKnight Mudd	0.40	Revise UCC diligence tracker (.3); correspond with S. Briefel re same (.1).
08/18/22	Tommy Scheffer	6.00	Correspond with Company, A&M, S. Golden, K&E team re 341 conference preparation (1.8); conference with Company, A&M, S. Golden and K&E team re same (.8); draft and revise materials re same (3.4).
08/18/22	Samuel J. Seneczko	0.80	Conference with Company, A. Wirtz, K&E team and advisors in advance of UCC conference.
08/18/22	Alison Wirtz	0.80	Conference with Company, S. Seneczko, K&E team and advisors in advance of UCC conference.
08/19/22	Simon Briefel	0.60	Correspond with H. Hockberger, K&E team re UCC diligence requests.
08/19/22	Michael Lemm	1.50	Review UCC diligence requests (.4); review materials re same (1.1).
08/19/22	Joel McKnight Mudd	1.20	Revise diligence tracker (.4); correspond with S. Briefel re same (.4); telephone conference with A&M and Centerview re diligence requests (.4).
08/19/22	Tommy Scheffer	0.80	Correspond with W&C, H. Hockberger, K&E teams re loan liquidations (.4); telephone conferences with W&C, H. Hockberger and K&E teams re same (.4).

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08/19/22	Lindsay Wasserman	0.30	Revise diligence checklist (.1); compile documents re W&C diligence requests (.2).
08/20/22	Megan Bowsher	2.00	Draft responses and objections to UCC's first set of Rule 2004 requests.
08/20/22	Judson Brown, P.C.	2.30	Review and analyze UCC Rule 2004 discovery requests.
08/20/22	Kimberly A.H. Chervenak	0.30	Review, organize and calendar response dates of UCC's Rule 2004 discovery requests (.2); correspond with Sandline re ESI collection conference (.1).
08/20/22	Joseph A. D'Antonio	4.80	Draft responses and objections to UCC's Rule 2004 discovery requests.
08/20/22	Leah A. Hamlin	0.50	Review UCC's discovery (.2); correspond with J. D'Antonio, K&E team re same (.3).
08/20/22	Patrick J. Nash Jr., P.C.	2.60	Review UCC's deposition notice re debtors cash management motion (.2); review UCC's document request re debtors cash management motion (.4); review UCC's 2004 document request of debtors re various case issues (1.2); review UCC's 2004 document request of A. Mashinsky (.8).
08/20/22	Tommy Scheffer	0.30	Correspond with S. Briefel, K&E team re Rule 2004 discovery (.2); analyze same (.1).
08/21/22	Simon Briefel	0.80	Correspond with Company, T. Scheffer, K&E team re UCC diligence requests.
08/21/22	Grace C. Brier	0.90	Review cash management requests from UCC (.4); draft responses re same (.5).
08/21/22	Joseph A. D'Antonio	3.40	Draft responses and objections re UCC's notice of deposition.
08/21/22	Leah A. Hamlin	0.10	Correspond with J. D'Antonio re responses to UCC's 30(b)(6) requests.
08/21/22	Elizabeth Helen Jones	1.90	Telephone conference with R. Kwasteniet, K&E team re Rule 2004 requests and requests for production (.9); compile responses to UCC diligence requests (.4); correspond with A&M re same (.2); correspond with C. Koenig re UCC diligence matters (.4).
08/21/22	Chris Koenig	1.00	Telephone conference with R. Kwasteniet and K&E team re examiner motion.
08/21/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for conference with W&C team re case status and issues (.2); conference with W&C team re same (.5).

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08/21/22	Joel McKnight Mudd	0.30	Review and revise UCC correspondence tracker.
08/21/22	Patrick J. Nash Jr., P.C.	1.70	Review and comment on letter response from R. Kwasteniet to A. Colodny re detailed information request (.8); prepare for telephone conference with W&C team, counsel to UCC (.2); telephone conference with W&C team re UCC near term priorities (.7).
08/21/22	Patrick J. Nash Jr., P.C.	0.20	Review, analyze proposed stipulation from W&C re 2004 examination.
08/22/22	Simon Briefel	3.50	Review, revise UCC diligence tracker (1.8); analyze issues re UCC diligence requests (1.1); correspond with T. Scheffer, K&E team, A&M and Company re same (.6).
08/22/22	Grace C. Brier	0.30	Correspond with L. Hamlin, K&E team re UCC Rule 2004 requests (.2); telephone conference with L. Hamlin re same (.1).
08/22/22	Chris Ceresa	0.30	Correspond with R. Kwasteniet and K&E team re legal issues re response letter to UCC.
08/22/22	Joseph A. D'Antonio	0.40	Conference with G. Brier, Company re UCC discovery requests.
08/22/22	Joseph A. D'Antonio	0.50	Telephone conference with J. Brown and G. Brier re UCC discovery requests.
08/22/22	Joseph A. D'Antonio	1.10	Revise responses and objections to UCC's requests for production and notice of deposition re cash management motion.
08/22/22	Susan D. Golden	0.50	Telephone conference with W&C re examiner motion.
08/22/22	Amila Golic	0.30	Correspond with H. Hockberger, Company re research re UCC.
08/22/22	Leah A. Hamlin	2.50	Telephone conference with G. Brier re Rule 2004 investigation plan (.2); review, analyze and categorize Rule 2004 discovery requests (2.0); correspond with G. Brier re same (.3).
08/22/22	Elizabeth Helen Jones	1.60	Telephone conference with K&E team, H. Hockberger, counsel to ad hoc group of custody holders (.5); prepare for conference with UCC, Company and advisors (1.1).
08/22/22	Michael Lemm	0.60	Compile information re UCC diligence requests (.4); correspond with L. Wasserman re same (.2).

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08/22/22	Joel McKnight Mudd	3.20	Compile diligence responses for UCC (2.1); correspond with Company re same (.2); revise UCC diligence tracker (.6); correspond with S. Briefel and K&E team re same (.3).
08/22/22	Patrick J. Nash Jr., P.C.	2.50	Telephone conference with special committee re work in process (.5); telephone conference with special committee re UCC conference (.3); review presentation re UCC conference (1.1); telephone conference with Company re UCC conference (.3); review A&M's proposed weekly reporting package for UCC re actual cash usage (.3).
08/22/22	Tommy Scheffer	1.20	Correspond with Company, A&M, S. Briefel, K&E team re UCC diligence requests, inquiry re loan liquidations.
08/23/22	Megan Bowsher	0.60	Draft responses and objections to UCC's Rule 2004 requests for production.
08/23/22	Simon Briefel	3.10	Conference with UCC, Company, advisors re go forward plan (2.6); conference with H. Hockberger, K&E team re same (.5).
08/23/22	Joseph A. D'Antonio	0.60	Conference with Company re responses to UCC's Rule 2004 discovery requests re cash management motion.
08/23/22	Joseph A. D'Antonio	1.10	Revise responses and objections re UCC's Rule 2004 discovery requests re cash management motion.
08/23/22	Heidi Hockberger	5.40	Prepare for conference with UCC re next steps (.9); conference with UCC re same (2.6); correspond with A. Wirtz and K&E team re same (1.9).
08/23/22	Elizabeth Helen Jones	3.10	Prepare for conference with UCC re next steps (.5); conference with UCC, Company and advisors (2.6).
08/23/22	Ross M. Kwasteniet, P.C.	3.20	Prepare for conference with UCC re potential go-forward plan (.6); conference with UCC re same (2.6).
08/23/22	Patricia Walsh Loureiro	2.00	Telephone conference with UCC, W&C, P. Nash and K&E team re case status (in part).
08/23/22	Joel McKnight Mudd	0.80	Correspond with S. Briefel, L. Wasserman and Company re UCC diligence (.5); compile diligence for Company review (.3).



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08/23/22	Joel McKnight Mudd	0.60	Review and revise UCC correspondence tracker re diligence responses (.4); correspond with A. Golic and K&E team re same (.2).
08/23/22	Patrick J. Nash Jr., P.C.	3.90	Prepare for conference with UCC and its advisors re potential stand-alone plan reorganization structure (.6); conference with UCC and its advisors re same (2.6); analyze issues re same (.7).
08/23/22	Kimberly Pageau	1.90	Telephone conference with UCC re case status (in part) (1.3); review diligence items (.2); correspond with S. Briefel re same (.4).
08/23/22	Tommy Scheffer	4.30	Correspond with Company and W&C, H. Hockberger, K&E team re business plan conference, loan liquidations (1.1); conference with W&C, H. Hockberger and K&E teams re same (2.6); prepare for business plan conference (.4); analyze correspondence re loan liquidations (.2).
08/23/22	Lindsay Wasserman	2.00	Telephone conference with UCC re case status.
08/23/22	Alison Wirtz	3.10	Prepare for conference with UCC, A&M, Company re go forward strategies (.5); conference with UCC, A&M and Company re same (2.6).
08/24/22	Simon Briefel	2.50	Correspond with W&C re case status (.2); review, revise UCC diligence tracker (1.0); correspond with H. Hockberger, K&E team re same (.6); telephone conference with A&M, Company, H. Hockberger, K&E team re diligence requests (.5); telephone conference with E. Jones re UCC diligence requests (.2).
08/24/22	Joseph A. D'Antonio	0.50	Telephone conference with G. Brier, E. Jones and L. Wasserman re UCC RFPs re cash management motion.
08/24/22	Joseph A. D'Antonio	0.40	Telephone conference with Company and G. Brier re responses to UCC's Rule 2004 discovery requests.
08/24/22	Joseph A. D'Antonio	0.40	Telephone conference with G. Brier, A&M team re UCC's cash management and Rule 2004 discovery requests.
08/24/22	Joseph A. D'Antonio	4.30	Review and draft responses and objections to UCC's Rule 2004 discovery requests.

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08/24/22	Heidi Hockberger	3.90	Correspond with A&M and Company re UCC diligence requests.
08/24/22	Chris Koenig	0.40	Telephone conference with H. Hockberger, K&E team and Company re UCC's diligence requests.
08/24/22	Ross M. Kwasteniet, P.C.	1.80	Analyze research re custody and withhold issues (1.2); prepare for telephone conference with W&C re same (.2); telephone conference with W&C re same (.2); analysis re same (.2).
08/24/22	Ross M. Kwasteniet, P.C.	1.20	Analyze UCC diligence requests and status of responses to same.
08/24/22	Patricia Walsh Loureiro	0.20	Correspond with W&C re severance.
08/24/22	Joel McKnight Mudd	0.40	Telephone conference with S. Briefel, K&E team, A&M and Company re UCC diligence.
08/24/22	Kimberly Pageau	0.40	Telephone conference with A&M, Company, S. Briefel, K&E team re outstanding diligence.
08/24/22	Tommy Scheffer	4.00	Correspond with W&C, A&M, H. Hockberger, K&E team re reporting requirements, loan liquidations (3.3); analyze same (.7).
08/25/22	Simon Briefel	3.60	Correspond with H. Hockberger, K&E team, Company, A&M re UCC diligence (1.9); review, revise tracker re same (1.1); review, revise responses to same (.6).
08/25/22	Grace C. Brier	3.60	Respond to UCC cash management requests for production (1.2); correspond with J. Brown re same (.5); update Rule 2004 tracking document (.5); telephone conference with E. Jones re cash management requests for production (.4); correspond with Company re cash management requests (1.0).
08/25/22	Joseph A. D'Antonio	0.70	Review and analyze documents provided by Company re UCC 2004 discovery requests for cash management motion.
08/25/22	Joseph A. D'Antonio	3.80	Draft responses and objections to UCC's Rule 2004 discovery requests.
08/25/22	Leah A. Hamlin	0.30	Review documents collected by Latham for response to 2004 discovery requests.
08/25/22	Heidi Hockberger	3.90	Correspond with Company, A&M re UCC diligence requests.

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08/25/22	Chris Koenig	0.70	Telephone conference with H. Hockberger, K&E team and Company re UCC's diligence requests.
08/25/22	Joel McKnight Mudd	0.30	Review and revise UCC correspondence tracker.
08/25/22	Tommy Scheffer	0.30	Correspond with W&C, H. Hockberger, K&E team re UCC retention applications (.2); analyze same (.1).
08/25/22	Casllen Timberlake	1.00	Conference with J. Brown and K&E team re project updates and allocation.
08/26/22	Megan Bowsher	2.70	Correspond with W&C re response to K&E's update on requests for production and 30(b)(6) deposition (.2); save to master files (.1); draft collections and custodian tracker based on custodian document and device collections summary provided by Latham for attorney review (1.9); telephone conference with K. Chervenak re drafting of tracker (.5).
08/26/22	Simon Briefel	7.20	Correspond with Company, A&M re UCC diligence requests (3.9); telephone conference with Company, A&M re same (1.1); telephone conference with Company, A&M re tracker re same (1.7); telephone conference with H. Hockberger, K&E team, Latham and W&C re regulatory diligence requests (.5).
08/26/22	Grace C. Brier	2.10	Telephone conference with A&M re mining funding (.5); telephone conference with J. D'Antonio and Company re crypto transfers (.5); conference with J. Golding re document productions (.2); review materials received re key security policies (.9).
08/26/22	Chris Ceresa	0.30	Correspond with R. Kwasteniet, K&E team re response letter to UCC.
08/26/22	Joseph A. D'Antonio	1.10	Draft responses and objections to UCC's Rule 2004 discovery requests.
08/26/22	Joseph A. D'Antonio	0.30	Correspond with G. Brier re UCC Rule 2004 discovery requests.
08/26/22	Joseph A. D'Antonio	0.60	Conference with G. Brier, Company re responses to UCC Rule 2004 discovery requests re cash management.
08/26/22	Joseph A. D'Antonio	0.30	Conference with G. Brier, C. Brantley, and E. Lucas re UCC's Rule 2004 discovery requests re mining activity.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143140

Celsius Network Limited

Matter Number: 53363-10

Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Leah A. Hamlin	1.50	Review and analyze documents from Latham investigation.
08/26/22	Heidi Hockberger	2.50	Correspond with Company, A&M re UCC diligence requests (.9); telephone conferences with Company and A&M re same (1.1); telephone conference with W&C re coin security (.5).
08/26/22	Elizabeth Helen Jones	1.10	Telephone conference with K&E team, H. Hockberger, UCC re cryptocurrency security (.5); telephone conference with S. Briefel, Latham, UCC re ongoing regulatory matters (.6).
08/26/22	Chris Koenig	0.70	Telephone conference with H. Hockberger, K&E team and Company re UCC's diligence requests.
08/26/22	Joel McKnight Mudd	1.10	Telephone conference with S. Briefel, K&E team, A&M and Company re UCC diligence requests.
08/26/22	Patrick J. Nash Jr., P.C.	0.20	Review, analyze final stipulation re committee's 2004 investigation in preparation of filing.
08/26/22	Seth Sanders	1.70	Draft responses to UCC diligence requests.
08/26/22	Tommy Scheffer	1.70	Correspond with Company, W&C, A&M, K&E team re UCC diligence requests, reporting, information motion adjournment (.4); telephone conference with Company, W&C, A&M and K&E team re same (.5); analyze same, materials re same (.8).
08/27/22	Simon Briefel	0.80	Correspond with A&M, Company re UCC diligence.
08/27/22	Grace C. Brier	1.20	Correspond with Company re Centerview retention document requests (.4); correspond with J. Brown and L. Hamlin re same (.2); prepare for cash management deposition (.6).
08/27/22	Kimberly A.H. Chervenak	0.80	Review, save and calendar UCC 1st request for production and Ferraro deposition notice re Centerview Partners (.3); draft response to UCC Centerview RFP (.5).
08/27/22	Leah A. Hamlin	2.90	Review and revise responses and objections to Rule 2004 discovery requests.
08/28/22	Simon Briefel	2.00	Correspond with A&M re UCC diligence requests (.7); revise tracker re same (.6); analyze issues re same (.7).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143140

Celsius Network Limited

Matter Number:

53363-10

Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/28/22	Patrick J. Nash Jr., P.C.	1.20	Review letter from A. Colodny re UCC suggestions for storing cryptocurrency (.4); telephone conference with special committee re crypto storage security and custody coins (.8).
08/29/22	Simon Briefel	3.00	Review, analyze UCC diligence requests and answers thereto (2.2); telephone conference with Company, A&M re same (.8).
08/29/22	Grace C. Brier	5.90	Conference with L. Hamlin re 2004 requests (.5); conference with Latham re document collection (.5); analyze rule 2004 discovery requests (2.0); telephone conference with A&M re same (.5); conference with S. Hershey re same (.2); correspond with S. Hershey re same (1.0); prepare documents in response to cash management document requests (1.2).
08/29/22	Joseph A. D'Antonio	0.50	Telephone conference with J. Brown, G. Brier, L. Hamlin and Latham re responses to UCC's Rule 2004 discovery requests.
08/29/22	Joseph A. D'Antonio	0.50	Conference with G. Brier and A&M re UCC 2004 RFPs.
08/29/22	Leah A. Hamlin	3.80	Review and revise responses and objections to Rule 2004 discovery requests (2.4); review correspondence from G. Brier re cash management motion (.2); correspond with E. Jones, J. Brown and G. Brier re scheduling preparation sessions for hearing (.2); conference with G. Brier re responses to Rule 2004 discovery requests (.5); telephone conference with Latham re responses to Rule 2004 discovery requests (.5).
08/29/22	Heidi Hockberger	1.50	Correspond with Company, A&M re UCC diligence requests (.6); correspond with W&C, T. Scheffer, K&E team re case status and next steps (.9).
08/29/22	Ross M. Kwasteniet, P.C.	1.10	Prepare for telephone conference with Company re UCC diligence requests and responses to same (.5); telephone conference with Company re same (.6).
08/29/22	Dan Latona	1.00	Telephone conference with S. Briefel, A&M, Company re UCC diligence requests.
08/29/22	Patrick J. Nash Jr., P.C.	0.60	Telephone conference with W& C re September 1 hearing.

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Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Kimberly Pageau	2.40	Review security issues (.6); draft stipulation re same (1.8).
08/29/22	Tommy Scheffer	0.70	Correspond with S. Briefel, K&E team re UCC diligence requests re loan liquidations.
08/30/22	Simon Briefel	5.00	Telephone conference with Company, A&M re UCC diligence requests (1.5); telephone conference with A&M re same (.9); review, analyze same (1.3); correspond with A&M, Company re same (.8); review, revise tracker re same (.5).
08/30/22	Grace C. Brier	0.50	Conference with J. Brown and counsel for A. Mashinsky re Rule 2004 discovery requests.
08/30/22	Grace C. Brier	3.50	Conference with E. Jones and K&E team re Rule 2004 discovery requests (.4); review documents re document requests from UCC (.5); review draft protective order (.5); revise draft responses and objections to rule 2004 requests (1.0); correspond with Company and A&M re document requests (.7); review documents for potential production (.4).
08/30/22	Joseph A. D'Antonio	0.50	Conference with G. Brier, L. Hamlin, E. Jones and S. Briefel re UCC's 2004 discovery requests.
08/30/22	Leah A. Hamlin	4.10	Draft and revise responses to 2004 discovery requests.
08/30/22	Heidi Hockberger	0.80	Correspond with W&C, T. Scheffer, K&E team re case status and next steps.
08/30/22	Elizabeth Helen Jones	0.40	Telephone conference with L. Hamlin, K&E team re 2004 discovery requests.
08/30/22	Kimberly Pageau	1.90	Review, revise UCC security stipulation (.8); draft UCC reply letter (.9); correspond with H. Hockberger re same (.2).
08/30/22	Tommy Scheffer	1.10	Correspond with W&C, M3, A&M, H. Hockberger, K&E team re reporting requirements, diligence requests.
08/31/22	Simon Briefel	2.50	Telephone conference with Elementus, Company re work in process (.5); telephone conference with Company re UCC diligence (.5); review, analyze UCC diligence requests (.7); correspond with Company, A&M re same (.8).

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Official Committee Matters and Meetings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Grace C. Brier	2.80	Correspond with J. D'Antonio, K&E team re UCC document requests (.8); review Rule 2004 responses and objections (2.0).
08/31/22	Joseph A. D'Antonio	0.10	Review notes from A&M re Rule 2004 discovery requests.
08/31/22	Joseph A. D'Antonio	0.60	Conference with A&M re UCC document requests and Rule 2004 discovery requests.
08/31/22	Joseph A. D'Antonio	0.60	Correspond with L. Hamlin re UCC discovery requests.
08/31/22	Leah A. Hamlin	2.10	Correspond with J. Brown re UCC request for immediate document productions (.2); review Latham responses re UCC document production requests (.3); review A&M tracker re same (.1); correspond with E. Jones re UCC Rule 2004 requests (.2); telephone conference with A&M re same (.6); telephone conference with Company re same (.5); telephone conference with G. Brier re same (.2).
08/31/22	Heidi Hockberger	1.60	Telephone conference with Company and Elementus re diligence requests (.5); telephone conference with Company and A&M re same (.5); telephone conference with UCC advisors re coin security matters (.6).
08/31/22	Dan Latona	1.20	Telephone conference with H. Hockberger, S. Briefel, A&M, Company re UCC diligence requests (1.0); telephone conferences with H. Hockberger, S. Briefel re same (.2).
08/31/22	Patrick J. Nash Jr., P.C.	0.60	Review, analyze adversary proceeding filed by ad hoc custody group re custody coins (.4); review, analyze ad hoc custody group 2019 (.2).
08/31/22	Patrick J. Nash Jr., P.C.	0.50	Telephone conference with G. Pesce and White & Case team re crypto security (.3); review White & Case comments to custody withdrawal motion (.2).
08/31/22	Kimberly Pageau	1.90	Conference with UCC, advisors, H. Hockberger, K&E team, Company re security measures (1.0); review notes re same (.5); draft response to UCC re same (.4).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143140

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Matter Number: 53363-10

Official Committee Matters and Meetings

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Tommy Scheffer	1.10	Correspond with A&M, D. Latona, K&E team re reporting requirements, diligence requests (.7); analyze same (.4).
<b>Total</b>		<b>392.60</b>	



**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143141**

**Client Matter: 53363-11**

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**In the Matter of Use, Sale, and Disposition of Property**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 775,466.50

Total legal services rendered

\$ 775,466.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143141

Celsius Network Limited

Matter Number:

53363-11

Use, Sale, and Disposition of Property

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Nicholas A. Binder	0.40	1,035.00	414.00
Simon Briefel	69.90	1,115.00	77,938.50
Grace C. Brier	6.00	1,110.00	6,660.00
Judson Brown, P.C.	1.00	1,485.00	1,485.00
Jeff Butensky	23.80	910.00	21,658.00
Chris Ceresa	138.70	1,035.00	143,554.50
Stephanie Cohen	0.50	1,115.00	557.50
Joseph A. D'Antonio	27.00	900.00	24,300.00
Emily C. Eggmann	15.40	910.00	14,014.00
Susan D. Golden	6.80	1,315.00	8,942.00
Amila Golic	5.10	795.00	4,054.50
Leah A. Hamlin	4.10	1,035.00	4,243.50
Erik Hepler	1.70	1,625.00	2,762.50
Heidi Hockberger	40.20	1,170.00	47,034.00
Matthew C. Hutchinson	42.90	1,115.00	47,833.50
Elizabeth Helen Jones	26.80	1,035.00	27,738.00
Chris Koenig	41.20	1,260.00	51,912.00
Ross M. Kwasteniet, P.C.	14.60	1,845.00	26,937.00
Dan Latona	4.10	1,235.00	5,063.50
Patrick J. Nash Jr., P.C.	2.10	1,845.00	3,874.50
Jeffery S. Norman, P.C.	1.50	1,775.00	2,662.50
Robert Orren	6.30	480.00	3,024.00
Kimberly Pageau	2.20	1,115.00	2,453.00
Jimmy Ryan	52.50	795.00	41,737.50
Seth Sanders	71.50	795.00	56,842.50
Tommy Scheffer	1.40	1,115.00	1,561.00
Michael Scian	9.40	910.00	8,554.00
Gelareh Sharafi	31.90	660.00	21,054.00
Josh Sussberg, P.C.	0.20	1,845.00	369.00
Steve Toth	11.10	1,430.00	15,873.00
Lindsay Wasserman	74.50	910.00	67,795.00
Ashton Taylor Williams	27.70	795.00	22,021.50

Legal Services for the Period Ending August 31, 2022

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Use, Sale, and Disposition of Property

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Morgan Willis	2.60	365.00	949.00
Alison Wirtz	8.20	1,170.00	9,594.00
<b>TOTALS</b>	<b>773.30</b>		<b>\$ 775,466.50</b>

Legal Services for the Period Ending August 31, 2022

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53363-11

Use, Sale, and Disposition of Property

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Simon Briefel	1.10	Review, comment on bidding procedures sealing motion (.8); correspond with C. Ceresa, K&E team re same (.3).
08/01/22	Chris Ceresa	2.50	Draft, revise memorandum re title issues.
08/01/22	Chris Ceresa	2.60	Draft, revise bidding procedures sealing motion materials (2.3); correspond with S. Briefel and K&E team re same (.3).
08/01/22	Joseph A. D'Antonio	7.60	Research re title and ownership of digital assets issues (3.9); draft memorandum re same (3.7).
08/01/22	Elizabeth Helen Jones	1.00	Telephone conference with J. Mudd re terms of use declaration (.4); review, analyze order on terms of use (.3); correspond with H. Hockberger, K&E team re same (.3).
08/01/22	Seth Sanders	3.40	Telephone conference with E. Jones re claw-back analysis (.8); review, revise bidding procedures sealing motion (.9); correspond with S. Briefel and C. Ceresa re same (.4); research re withdraw accounts (1.0); correspond with C. Ceresa and K&E team re same (.3).
08/01/22	Lindsay Wasserman	0.30	Correspond with A&M team re diligence requests.
08/01/22	Alison Wirtz	0.60	Correspond with S. Briefel re bidding procedures sealing motion and open diligence items (.2); review same (.2); correspond with K&E team re diligence items for Bitcoin mining and de minimis sales (.2).
08/02/22	Simon Briefel	0.30	Correspond with A. Wirtz and K&E team re GK8 telephone conference.
08/02/22	Grace C. Brier	6.00	Research contract law re enforceability of terms of use (2.0); review, analyze terms of use (.5); draft memorandum re same (1.0); telephone conference with J. D'Antonio, L. Hamlin, K&E team re custody wallets (.5); telephone conference with R. Kwasteniet, C. Ceresa, K&E team re ownership and custody issues (.9); review, revise memorandum re custody issues (1.0); conference with E. Hogan re same (.1).

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Chris Ceresa	7.90	Analyze legal issues re intercompany claims (.9); analyze legal issues re title and ownership (.6); correspond with J. D'Antonio, K&E team re intercompany claims and title and ownership (.8); draft and revise memorandum re intercompany claims, title and ownership, contract issues (5.6).
08/02/22	Joseph A. D'Antonio	0.60	Review notes and draft summary of telephone conference re title and ownership issues.
08/02/22	Joseph A. D'Antonio	4.90	Research case law and draft memorandum re title and ownership of earn, borrow and custody assets.
08/02/22	Joseph A. D'Antonio	1.10	Telephone conference with J. Norman, R. Kwasteniet, K&E team re treatment of custody account assets.
08/02/22	Joseph A. D'Antonio	3.70	Research case law and draft analysis re legal disposition of custody account assets.
08/02/22	Joseph A. D'Antonio	1.20	Correspond with S. Sanders, K&E team re title and ownership issues re custody and withhold accounts (.3); telephone conferences with G. Brier, L. Hamlin, C. Ceresa, H. Hockberger, S. Sanders and M. Scian re same (.7); telephone conference with G. Brier and L. Hamlin re same (.2).
08/02/22	Emily C. Eggmann	0.40	Review and revise de minimis asset sales order.
08/02/22	Susan D. Golden	1.10	Revise motion to seal confidential parties re GK8 sale motion (.8); telephone conference with E. Jones re same (.3).
08/02/22	Erik Hepler	1.40	Telephone conference with R. Kwasteniet and K&E team re consideration of treatment as deposited assets as property of the estate (1.0); review memorandum re treatment of deposited assets (.4).
08/02/22	Elizabeth Helen Jones	0.70	Review, revise motion to seal bid procedures (.6); correspond with S. Golden, K&E team re same (.1).
08/02/22	Elizabeth Helen Jones	1.00	Correspond with K&E team, R. Kwasteniet re terms of use declaration (.4); compile documents for terms of use declaration (.6).
08/02/22	Patrick J. Nash Jr., P.C.	0.60	Participate in telephone conference with G. Pesce and White & Case team re estate assets.

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Patrick J. Nash Jr., P.C.	0.50	Review, analyze potential causes of action re maximize estate recovery.
08/02/22	Jeffery S. Norman, P.C.	1.50	Review, analyze account terms for custody and non-custody wallets (.3); draft analysis re title and ownership of custody accounts (.5); participate in telephone conference with R. Kwasteniet and K&E team re title and ownership of assets in custody and other wallets (.7).
08/02/22	Seth Sanders	8.80	Telephone conference with C. Ceresa re custody research (.6); draft memorandum on commodities valuation (2.3); correspond with C. Ceresa and S. Briefel re same (.4); revise bidding procedures sealing motion (.6); correspond with C. Ceresa and S. Briefel re same (.7); research setoff right (.7); correspond with H. Hockberger re same (.2); analyze bidding procedures disclosure for confidentiality (.3); correspond with C. Ceresa and S. Briefel re same (.2); draft due diligence request list (.6); correspond with C. Ceresa re same (.1); draft summary of withheld account and corresponding analysis (1.8); correspond with J. D'Antonio and K&E team re same (.3).
08/02/22	Michael Scian	7.90	Correspond with H. Hockberger re blockchain and coin custody research (.6); telephone conference with H. Hockberger re same (.3); correspond with C. Ceresa and E. Eggmann re cryptocurrency research re title and ownership of assets in Celsius custody program (.4); participate in telephone conference with C. Ceresa and K&E team re same (1.3); research, analyze title and ownership of assets in Celsius custody program (2.1); draft research memorandum re same (3.2).
08/03/22	Simon Briefel	5.40	Telephone conference with potential bidder re GK8 bid (.3); review, comment on research memorandum re commodities valuation (2.0); analyze research memorandums re nature of cryptocurrency, flow of Company value (3.1).

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Chris Ceresa	2.90	Review, analyze intercompany agreements re legal issues (.8); review, analyze case law re same (.9); draft, revise memorandum re same (.6); draft, revise materials re same (.2); correspond with S. Briefel and K&E team re same (.4).
08/03/22	Chris Ceresa	5.20	Draft, revise memorandum re legal issues re title and ownership of certain assets (2.7); draft, revise materials re same (.7); analyze legal issues re same (.9); research legal issues re same (.4); correspond with S. Briefel and K&E team re memorandum and materials re same (.5).
08/03/22	Joseph A. D'Antonio	1.50	Review and analyze law review articles and legal analyses re characterization of cryptocurrency assets in bankruptcy.
08/03/22	Leah A. Hamlin	2.10	Research re enforceability of transfer of ownership collateral agreement (1.6); correspond with K&E teams re findings on title transfer collateral agreements (.5).
08/03/22	Elizabeth Helen Jones	3.70	Revise terms of use declaration (1.9); correspond with J. Mudd, Company re same (1.2); compile documents re same (.6).
08/03/22	Ross M. Kwasteniet, P.C.	1.70	Prepare for telephone conference with potential bidder and their advisors (.8); conference with M. Puntus re same (.5); follow-up analysis re same (.4).
08/03/22	Patrick J. Nash Jr., P.C.	0.40	Review, analyze correspondence from R. Bolger re Citi acting for prospective buyer/investor (.1); draft response to R. Bolger re Citi issue (.1); review correspondence from Company re Citi issue (.1); draft response to Company re Citi issue (.1).
08/03/22	Seth Sanders	4.50	Revise commodities valuation memorandum (2.3); research re same (.4); correspond with C. Ceresa re same (.2); correspond with S. Briefel re same (.3); research arbitration demand (.2); correspond with C. Ceresa re same (.2); analyze confidentiality adequacy in affidavits of service (.6); correspond with C. Ceresa re same (.3).

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Steve Toth	0.50	Telephone conference re GK8 transaction considerations with Centerview, K&E team and potential bidder counsel.
08/03/22	Lindsay Wasserman	1.50	Review and revise non-disclosure agreements (1.0); correspond with N. Binder, counterparties re same (.5).
08/03/22	Alison Wirtz	0.60	Conference with Centerview and potential bidder re diligence efforts.
08/04/22	Simon Briefel	7.60	Telephone conference with Company, A&M re flow of coins (1.0); follow up re same (.5); correspond with A&M, Centerview, C. Ceresa and K&E team re de minimis asset sale order, bidding procedures order (.7); review, analyze memorandum re coins ownership, intercompany transfers, customer claims (1.7); revise, comment on same (3.7).
08/04/22	Chris Ceresa	2.70	Draft, revise memorandum re legal title and ownership of assets.
08/04/22	Chris Ceresa	1.20	Draft, revise bidding procedures sealing motion materials (.9); correspond with S. Briefel and K&E team re same (.3).
08/04/22	Chris Ceresa	0.90	Telephone conference re coin movement within Company's system (.7); draft materials re same (.2).
08/04/22	Joseph A. D'Antonio	2.10	Research and review analysis re treatment of cryptocurrency assets in bankruptcy.
08/04/22	Emily C. Eggmann	0.30	Review and revise de minimis asset sale procedures order.
08/04/22	Susan D. Golden	0.40	Review Creditors Committee comments to proposed bid procedures sealing order and correspond with G. Pesce re same.
08/04/22	Elizabeth Helen Jones	0.30	Correspond with W&C, C. Ceresa and K&E teams re motion to seal certain aspects of bidding procedures motion.
08/04/22	Elizabeth Helen Jones	3.40	Telephone conference with K&E team, R. Kwasteniet, Company re terms of use declaration (.6); review, revise terms of use declaration (1.1); correspond with J. Mudd re same (.6); correspond with Company re terms of use declaration (.4); review, analyze compiled terms of use (.7).



Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

Matter Number: 53363-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Ross M. Kwasteniet, P.C.	1.40	Prepare for and participate in telephone conference with Company and P. Nash re certain digital asset investments and next steps (.6); analyze issues re same (.8).
08/04/22	Ross M. Kwasteniet, P.C.	0.50	Review, revise draft motion to seal re bidding procedures.
08/04/22	Seth Sanders	5.80	Research loan terms and conditions (.6); correspond with E. Eggmann and K&E team re same (.3); correspond with H. Hockberger re organizational analysis (.3); research series B due diligence (.6); correspond with E. Jones re same (.4); research case law re commingling of constructive trusts (1.6); draft legal analysis re same (.8); correspond with C. Ceresa re same (.2); revise bidding procedures sealing motion (.7); correspond with C. Ceresa and S. Briefel re same (.3).
08/04/22	Michael Scian	1.10	Participate in conference with A. Wirtz, K&E team, Company, Centerview and A&M team re cash and cryptocurrency movement (1.0); participate in telephone conference with S. Cohen re same (.1).
08/04/22	Lindsay Wasserman	4.80	Telephone conference with A. Wirtz, K&E team, Company re cash/crypto movement (.6); review and revise non-disclosure agreements (3.8); correspond with N. Binder, counterparties re same (.4).
08/04/22	Alison Wirtz	0.10	Correspond with S. Briefel re bidding procedures order.
08/05/22	Simon Briefel	8.70	Review, revise research memorandum re coins ownership, intercompany transfers, customer claims (4.0); analyze issues re same (3.6); correspond with C. Ceresa, K&E team re same (1.1).
08/05/22	Chris Ceresa	0.70	Review, analyze legal issues re sale of mined bitcoin motion (.3); telephone conference with S. Briefel, K&E team and counsel re same (.4).
08/05/22	Chris Ceresa	8.40	Draft memorandum re legal issues re title and ownership of certain assets (4.2); revise same (2.4); draft materials re same (.8); revise same (.4); correspond with H. Hockberger and K&E team re same (.6).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Use, Sale, and Disposition of Property

Invoice Number: 1010143141  
 Matter Number: 53363-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Chris Ceresa	2.00	Participate in conference with H. Hockberger, K&E team, advisors, UCC counsel and advisors and Company re security protocols.
08/05/22	Joseph A. D'Antonio	0.40	Research case law and articles re bailment versus sale asset characterization.
08/05/22	Emily C. Eggmann	0.70	Review and revise de minimis asset sales motion.
08/05/22	Elizabeth Helen Jones	0.40	Correspond with S. Briefel re filing of sealing motion with respect to bidding procedures.
08/05/22	Elizabeth Helen Jones	4.70	Telephone conference with J. Mudd, A. Williams re terms of use declaration (.5); telephone conference with K&E team, J. Mudd, Company re terms of use declaration (.5); review, revise terms of use declaration (1.8); correspond with J. Mudd re same (.7); review, analyze terms of use (1.2).
08/05/22	Ross M. Kwasteniet, P.C.	0.40	Review Texas Securities Dept. objection to motion re sale of bitcoin generated by mining business.
08/05/22	Robert Orren	1.00	Prepare for filing of motion to seal bidding procedures motion and related affidavits of service (.7); correspond with M. Willis re same (.3).
08/05/22	Seth Sanders	0.60	Revise due diligence request list for title memorandum (.4); correspond with C. Ceresa and S. Briefel re same (.2).
08/05/22	Lindsay Wasserman	0.50	Telephone conference with Centerview team, S. Briefel and K&E team re sale process.
08/05/22	Morgan Willis	2.60	File motion to seal bidding procedures, coordinate binders for delivery to court and U.S. Trustee re same.
08/05/22	Alison Wirtz	0.40	Review and revise bidding procedures sealing order.
08/06/22	Chris Ceresa	1.90	Draft, revise memorandum re legal title and ownership of assets.
08/06/22	Chris Ceresa	4.40	Draft, revise memorandum re title and ownership issues (4.1); correspond with S. Briefel, K&E team re legal issues re same (.3).
08/06/22	Susan D. Golden	0.80	Review sealing motion re bid procedures (.5); revise letter to Chambers re same (.3).
08/06/22	Elizabeth Helen Jones	0.40	Review, revise terms of use declaration.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/06/22	Seth Sanders	1.70	Research confidential issue and analyze in terms of use (.9); correspond and telephone conference with C. Ceresa re same (.5); revise value and customer claims memorandum (.3).
08/06/22	Seth Sanders	0.40	Correspond with S. Briefel and K&E team re motion to seal re bidding procedures.
08/06/22	Lindsay Wasserman	3.70	Review and revise nondisclosure agreements (3.0); correspond with N. Binder, counterparties re same (.7).
08/07/22	Chris Ceresa	1.00	Revise bidding procedures order (.6); revise 363(c)(1) order (.3); correspond with S. Sanders, K&E team re revised orders (.1).
08/07/22	Elizabeth Helen Jones	5.30	Telephone conference with R. Kwasteniet, Company re terms of use declaration (.5); telephone conference with Company re terms of use declaration (.5); review, revise terms of use declaration (1.3); review, analyze terms of use (2.1); correspond with J. Mudd, Company re same (.9).
08/07/22	Seth Sanders	0.20	Correspond with C. Ceresa and A. Rasco re bidding procedures motion.
08/07/22	Alison Wirtz	0.50	Review bitcoin objection (.3); review bitcoin mining order (.2).
08/08/22	Chris Ceresa	2.80	Draft, revise bidding procedures order materials (2.4); correspond with H. Hockberger, K&E team, counsel, advisors re same (.4).
08/08/22	Joseph A. D'Antonio	0.50	Review and consider analysis from debt finance team re title and treatment of collateral under loan program.
08/08/22	Amila Golic	0.30	Research and analyze precedent motions to return customer funds.
08/08/22	Erik Hepler	0.30	Research re loan collateral questions with E. Hogan.
08/08/22	Elizabeth Helen Jones	4.70	Telephone conference with J. Mudd, Company re terms of use declaration (.8); review, revise re same (1.4); review, analyze terms of use (1.7); prepare terms of use declaration for filing (.8).
08/08/22	Seth Sanders	0.20	Correspond with C. Ceresa and K&E team re bidding procedures motion.
08/08/22	Alison Wirtz	0.40	Review and comment on bid procedures (.2); correspond with C. Ceresa re same (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Alison Wirtz	1.60	Review and comment on bidding procedures order (.5); correspond with C. Ceresa re same (.1); review and comment on bitcoin mining order (.6); correspond with C. Ceresa re same (.1); correspond with K&E team re bitcoin mining diligence requests (.3).
08/09/22	Chris Ceresa	0.80	Draft, revise memorandum re title and ownership of customer coins (.6); correspond with H. Hockberger and K&E team re same (.2).
08/09/22	Chris Ceresa	2.40	Draft, revise orders re sale of bitcoin (1.1); draft and revise orders re de minimis sale procedures (.9); correspond with E. Eggmann, K&E team, counsel re same (.4).
08/09/22	Chris Ceresa	0.90	Draft, revise orders re sale of bitcoin (.4); draft and revise orders re de minimis sale procedures (.3); correspond with K&E team, counsel re same (.2).
08/09/22	Joseph A. D'Antonio	3.20	Research case law re treatment of collateral assets in debtor's possession.
08/09/22	Susan D. Golden	0.50	Review and analyze U.S. Trustee objection to bitcoin and de minimis asset sale motions.
08/09/22	Michael Scian	0.40	Correspond with C. Ceresa re terms of use.
08/10/22	Chris Ceresa	2.40	Revise memorandum re title and ownership issues (2.1); draft, revise materials re same (.3).
08/10/22	Chris Ceresa	3.70	Draft, revise order for mined bitcoin (3.3); correspond with H. Hockberger and K&E team re same (.4).
08/10/22	Patrick J. Nash Jr., P.C.	0.20	Review, analyze bidder's diligence requests re GK8.
08/11/22	Chris Ceresa	4.40	Review, revise de minimis asset sale procedures.
08/11/22	Chris Ceresa	0.60	Correspond with counsel re mined BTC sale order.
08/11/22	Stephanie Cohen	0.50	Telephone conference with C. Ceresa, Jones Day, Milbank re mined bitcoin order (.2); conference with A. Wirtz re second day hearing (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Emily C. Eggmann	4.90	Telephone conference with C. Ceresa, Milbank team, Jones Day team re status of de minimis asset sales order (.6); review precedent re de minimis asset sale caps (1.1); draft summary chart re same (.4); review and revise order re same (1.3); review and analyze UCC objection re same (.4); review and revise order re same (1.1).
08/11/22	Susan D. Golden	0.80	Telephone conference with S. Cornell, M. Bruh, R. Kwasteniet, C. Ceresa and H. Hockberger re U.S. Trustee objection to sale motions.
08/11/22	Ross M. Kwasteniet, P.C.	0.40	Prepare for and participate in telephone conference with B. Beasley re bitcoin motion.
08/11/22	Jimmy Ryan	6.90	Correspond with C. Ceresa, K&E team, A&M team re bitcoin mining motion objections (.9); telephone conference with C. Ceresa, K&E team and Milbank team re same (.2); telephone conference with C. Ceresa, K&E team and U.S. Trustee re same (.8); review, analyze pleadings re same (2.2); draft memorandum analyzing issues re same (2.8).
08/11/22	Gelareh Sharafi	2.50	Research re interested parties' objection to bidding procedures and pre-authorized bidding protections.
08/11/22	Lindsay Wasserman	2.50	Research re setoff (1.6); conference with C. Ceresa re same (.9).
08/11/22	Ashton Taylor Williams	1.10	Review mined bitcoin order objections (.8); correspond with C. Ceresa re same (.3).
08/12/22	Judson Brown, P.C.	1.00	Review and analyze discovery requests and motion papers re mined bitcoin (.6); correspond with K&E team re same (.4).
08/12/22	Chris Ceresa	8.40	Review, revise de minimis asset sale procedures.
08/12/22	Joseph A. D'Antonio	0.20	Review and analyze UCC amendments re cryptocurrency assets.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Emily C. Eggmann	6.10	Telephone conference with C. Ceresa, W&C team re de minimis asset sales order (.6); review and revise same (.8); draft talking points re same (1.3); review and revise reply section to objections re same (.9); correspond with C. Ceresa, K&E team, W&C team, U.S. Trustee team re same (1.2); research re 364(c)(1) (.3); summarize UCC revisions to de minimis asset sales order (.3); review and revise same re same (.7).
08/12/22	Susan D. Golden	0.60	Review bid procedures sealing motion (.5) and correspond with E. Jones re same (.1).
08/12/22	Leah A. Hamlin	2.00	Review and analyze motion to monetize mined bitcoin and related objections (.5); review and analyze discovery requests re same (.7); telephone conference with E. Jones re status of same (.4); conference with G. Brier re discovery requests (.3); telephone conference with C. Ceresa re status of negotiations with UCC on motion to monetize bitcoin (.1).
08/12/22	Elizabeth Helen Jones	0.40	Telephone conference with L. Hamlin, K&E team re discovery requests re mining assets.
08/12/22	Robert Orren	0.90	Retrieve precedent re reply to objection to de minimis asset sale procedures motion (.2); draft reply (.6); correspond with J. Ryan re same (.1).
08/12/22	Jimmy Ryan	6.60	Correspond with C. Ceresa, K&E team, U.S. Trustee team, UCC team re bitcoin mining motion and de minimis sale motion objections (1.8); telephone conference with C. Ceresa, K&E team and U.S. Trustee re same (.9); draft reply to objection re same (2.8); conference with C. Ceresa, K&E team and UCC team re same (.1); telephone conference with C. Ceresa re same (.3); review, analyze documents re same. (.7).
08/12/22	Gelareh Sharafi	3.10	Research re posted objections re bidding procedures and pre-authorized bid protections (1.0); draft summary of objections re same (2.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Ashton Taylor Williams	3.60	Telephone conference with J. Ryan re bitcoin order updates (.5); draft updated order talking points for second day (1.8); review bidding procedures order (.6); correspond with C. Ceresa re same (.2); telephone conference with J. Ryan re updated talking points and reply (.3); conference with C. Ceresa, K&E team, and unsecured creditors committee re mined bitcoin (.2).
08/12/22	Ashton Taylor Williams	4.20	Correspond with S. Cohen and K&E team re omnibus objection reply (.2); correspond with C. Ceresa re same (.1); draft mined bitcoin order reply (3.3); correspond with C. Ceresa and J. Ryan re same (.6).
08/13/22	Chris Ceresa	6.60	Draft, revise reply ISO mined bitcoin sale order (1.7); draft, revise reply ISO de minimis procedures (.9); correspond with J. Ryan, K&E team, advisors re same (.4); revise talking points re mined BTC sale order (.8); revise talking points re de minimis procedures (.9); correspond with J. Ryan, K&E team re same (.3); review, analyze objections re mined BTC sale and de minimis procedures (1.6).
08/13/22	Emily C. Eggmann	3.00	Review and revise reply to de minimis asset sales objection (1.1); review and revise talking points re same (1.3); correspond with W&C team re same (.6).
08/13/22	Jimmy Ryan	6.90	Review, revise omnibus reply (4.0); correspond with C. Ceresa, K&E team, U.S. Trustee team, UCC team and Texas AG team re same (.4); review, revise proposed order re same (.5); research re same (1.2); video conference with C. Ceresa, K&E team and UCC team re de minimis asset sales motion (.3); correspond with same re same (.5).
08/13/22	Ashton Taylor Williams	3.40	Revise mined bitcoin omnibus reply (.9); correspond with C. Ceresa re same (.1); review precedent transcripts (.5); review and revise bitcoin order talking points (.9); correspond with J. Ryan re de minimis order talking points (.2); research re de minimis relief precedent (.8).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/13/22	Ashton Taylor Williams	5.00	Review and revise bitcoin motion talking points (2.1); correspond with C. Ceresa re same (.4); telephone conference with Unsecured Creditors Committee re mined bitcoin motion (.2); transcribe notes re same (.1); revise mined bitcoin talking points (2.2).
08/14/22	Chris Ceresa	5.60	Draft, review, revise proposed bitcoin sale order (2.1); correspond with H. Hockberger and K&E team, counsel, advisors re same (.4); telephone conferences with counsel re same (.3) draft, revise proposed de minimis procedures sale order (2.2); correspond with H. Hockberger, K&E team, counsel, advisors re same (.6).
08/14/22	Jimmy Ryan	5.40	Correspond with S. Cohen, K&E team re de minimis asset sale order (.3); review, revise same (1.0); review, revise omnibus reply (3.7); correspond with C. Ceresa, K&E team re same (.4).
08/14/22	Ashton Taylor Williams	4.30	Draft notice of filing for coin report (.3); review and revise coin report (1.1); correspond with C. Ceresa re same (.1); review and revise omnibus objections reply (2.5); correspond with R. Kwasteniet, E. Jones and K&E team re same (.3).
08/15/22	Chris Ceresa	9.40	Draft, review, revise proposed bitcoin sale order (2.6); correspond with H. Hockberger and K&E team, counsel, advisors re same (.4); telephone conferences with counsel re same (.3); draft, review, revise proposed de minimis procedures sale order (2.7); correspond with H. Hockberger, K&E team, counsel, advisors re same (.6); draft, review, revise talking points re bitcoin sale order and de minimis procedures motions (2.8).
08/15/22	Heidi Hockberger	3.10	Correspond with W&C, U.S. Trustee, J. Ryan and K&E team re de minimis asset sales motion (2.3); analyze issues re same (.8).
08/15/22	Matthew C. Hutchinson	4.10	Analyze information and diligence.
08/15/22	Elizabeth Helen Jones	0.80	Draft notice of hearing of motion to seal bid procedures (.5); prepare same for filing (.2); correspond with Chambers re omnibus hearing dates (.1).



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Robert Orren	0.80	Prepare for filing of revised proposed order re permitting sale of mined bitcoin (.6); correspond with H. Hockberger and K&E team re same (.2).
08/15/22	Jimmy Ryan	1.20	Correspond with C. Ceresa, K&E team re de minimis asset sale procedures objection (.6); telephone conference with C. Ceresa, K&E team re same (.2); review, revise order re same (.2); review, analyze documents re same (.2).
08/15/22	Ashton Taylor Williams	1.90	Review and revise talking points re mined bitcoin motion (1.4); correspond with C. Ceresa and J. Ryan re same (.3); review and revise mined bitcoin proposed order (.2).
08/16/22	Simon Briefel	3.80	Analyze preliminary GK8 bids received (.3); review and revise markups re de minimis asset sale (.5); telephone conference with S. Toth, K&E team, Centerview, A&M re GK8 (.6); telephone conference with C. Ceresa, W&C, Milbank, Jones Day, K&E team re de minimis asset sale order (.3); draft, revise de minimis asset sale motion talking points (1.1); analyze issues re same (.6); correspond with C. Ceresa, K&E team re same (.4).
08/16/22	Chris Ceresa	3.10	Telephone conference with H. Hockberger, K&E team, advisors re sale process (.9); revise draft bidding procedures (1.6); revise proposed order re same (.6).
08/16/22	Susan D. Golden	0.30	Telephone conference with R. Kwasteniet re de minimis sale motion.
08/16/22	Matthew C. Hutchinson	1.50	Conference with H. Hockberger and K&E team re sale process (.5); review, analyze background information re same (1.0).
08/16/22	Robert Orren	1.40	Prepare for filing of revised proposed de minimis asset sale and bitcoin sale orders (.6); file same (.4); correspond with H. Hockberger, K&E team re same (.4).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Jimmy Ryan	1.70	Correspond with S. Briefel, K&E team re bidding procedures motion (.4); telephone conference with C. Ceresa, K&E team, W&C and Jones Day re de minimis asset sales procedures order (.3); correspond with S. Briefel, K&E team re same (.4); review, revise same (.3); correspond with C. Ceresa, K&E team, Centerview team and U.S. Trustee re same (.3).
08/16/22	Steve Toth	2.60	Telephone conference with S. Briefel, K&E team, Centerview re GK8 sale process considerations (.5); analyze and revise APA (2.1).
08/16/22	Ashton Taylor Williams	0.60	Review and revise talking points (.1); research de minimis procedures motions (.4); correspond with C. Ceresa and J. Ryan re same (.1).
08/17/22	Simon Briefel	0.20	Correspond with C. Koenig, K&E team re transfer of coins.
08/17/22	Chris Ceresa	0.20	Correspond with advisors, J. Ryan, K&E team re legal issues re de minimis procedures.
08/17/22	Chris Ceresa	0.20	Draft, revise materials re bitcoin order reporting (.1); correspond with Company, J. Ryan re same (.1).
08/17/22	Amila Golic	0.70	Review and analyze precedent materials re motion to return customer funds (.6); telephone conference with Big Shoulders Capital re mining rigs (.1).
08/17/22	Chris Koenig	0.90	Review and analyze issues re customer property.
08/17/22	Jimmy Ryan	1.70	Telephone conference with A. Williams, K&E team re de minimis asset sales procedures order (.3); correspond with A. Williams, K&E team re same (.7); research re same (.7).
08/17/22	Ashton Taylor Williams	2.40	Research re de minimis procedure notices (1.5); telephone conference with J. Ryan re same (.2); review mined bitcoin order re deadlines (.3); telephone conference with H. Hockberger, K&E team re work in process (.4).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Simon Briefel	1.10	Review, analyze W&C markup re bidding procedures order (.2); correspond with U.S. Trustee re de minimis asset sale order (.3); analyze issues re same (.6).
08/18/22	Chris Ceresa	0.50	Draft, revise materials re bitcoin order reporting (.4); correspond with Company, J. Ryan re same (.1).
08/18/22	Matthew C. Hutchinson	1.90	Review and analyze purchase agreement.
08/18/22	Chris Koenig	0.50	Telephone conference with R. Kwasteniet and K&E team re customer property issues.
08/18/22	Jimmy Ryan	1.10	Correspond with H. Hockberger, K&E team, Centerview team re de minimis asset sales procedures motion (.5); correspond with H. Hockberger, K&E team, Celsius team and A&M team re BTC mining order (.4); review, analyze pleadings re same (.2).
08/18/22	Seth Sanders	0.30	Correspond with N. Binder and E. Eggmann re retail loans analysis.
08/18/22	Steve Toth	0.40	Telephone conference with Centerview re SPA and related process questions (.2); correspond with Centerview re same (.2).
08/18/22	Ashton Taylor Williams	1.20	Research de minimis procedures notices.
08/19/22	Simon Briefel	1.40	Review, comment re W&C bidding procedures order markup (1.0); telephone conference with C. Koenig, K&E team, Togut re custody accounts (.4).
08/19/22	Jeff Butensky	1.50	Review, analyze asset purchase agreement (.5); review and comment on virtual data room index re due diligence re proposed transaction (1.0).
08/19/22	Matthew C. Hutchinson	3.30	Review, revise asset purchase agreement.
08/19/22	Chris Koenig	1.10	Review and analyze documents re customer property issues.
08/19/22	Jimmy Ryan	3.50	Correspond with S. Briefel, K&E team re bidding procedures order (.5); review, revise same (2.6); research re same (.4).
08/19/22	Seth Sanders	2.50	Revise setoff memorandum (1.1); correspond with C. Ceresa and L. Wasserman re same (.4); research re preference claims analysis (1.0).
08/19/22	Steve Toth	0.20	Analyze and prepare correspondence re GK8 VDR matters.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/20/22	Simon Briefel	3.50	Telephone conferences with C. Koenig re transfer of coins (.7); follow up with K&E team re same (.4); review, revise bidding procedures motion (1.8); telephone conference with P. Walsh re coin withdrawal (.3); telephone conference with S. Sanders, C. Ceresa re transfer of coins issues (.3).
08/20/22	Chris Ceresa	0.40	Telephone conference with S. Briefel and K&E team re avoidance legal issues (.3); correspond with S. Briefel and K&E team re same (.1).
08/20/22	Chris Koenig	1.90	Review and analyze documents re customer property issues (1.4); correspond with S. Briefel re research issues re same (.5).
08/20/22	Seth Sanders	4.40	Revise bidding procedures order and related materials (1.6); correspond with S. Briefel and A. Wirtz re same (.4); telephone conference with S. Briefel and C. Ceresa re preference memorandum and follow up re same (.6); research re same (1.8).
08/20/22	Alison Wirtz	0.10	Correspond with S. Sanders re bidding procedures.
08/21/22	Chris Koenig	1.20	Review and analyze documents re customer property issues (.9); correspond with H. Hockberger and K&E team re same (.3).
08/21/22	Seth Sanders	5.30	Draft preference memorandum outline (2.3); correspond with C. Ceresa re same (.3); draft preference memorandum (2.4); correspond with C. Ceresa re same (.3).
08/22/22	Simon Briefel	1.30	Telephone conference with S. Toth re GK8 bid (.3); follow up with Centerview re same (.1); telephone conference with E. Jones, A&M re custody, withheld assets (.4); telephone conference with counsel to ad hoc committee of custody holders re custody coin issues (.5).
08/22/22	Jeff Butensky	0.50	Telephone conference with H. Hockberger, K&E team re due diligence matters pertaining to prospective sale transaction.
08/22/22	Susan D. Golden	0.90	Review, analyzes U.S. Trustee questions re bid procedure sealing (.1); correspond with A. Wirtz re same (.3); review, analyze U.S. Trustee questions re de minimis asset sale (.2); correspond with A. Wirtz re same (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Heidi Hockberger	5.70	Telephone conference with Togut re custody claims (.3); telephone conference with C. Koenig re same (.4); correspond with Company advisors re diligence re same (.6); research re same (3.9); telephone conference with J. Butensky, K&E team re GK8 sale process (.5).
08/22/22	Matthew C. Hutchinson	3.50	Correspond with H. Hockberger and K&E team re purchase agreement (.3); review and revise purchase agreement (3.2).
08/22/22	Chris Koenig	1.90	Review and analyze documents re customer property issues (1.4); correspond with H. Hockberger and K&E team re same (.3); telephone conference with ad hoc group of custody holders re potential custody asset issues (.2).
08/22/22	Jimmy Ryan	1.50	Correspond with C. Ceresa, K&E team, U.S. Trustee and Centerview team re de minimis asset sales procedures order (.7); correspond with H. Hockberger, K&E team and A&M team re bitcoin mining sales order and report (.1); correspond with S. Sanders re bidding procedures motion (.5); review, revise same (.2).
08/22/22	Seth Sanders	4.30	Telephone conference with L. Wasserman re setoff memorandum (.3); revise preference memorandum (2.6); correspond with C. Ceresa re same (.3); correspond with J. Ryan re bidding procedures order (.2); revise draft of preference memorandum (.8); correspond with S. Briefel re same (.1).
08/22/22	Steve Toth	0.20	Correspond with S. Briefel, K&E team re SPA considerations.
08/22/22	Lindsay Wasserman	2.50	Review diligence tracker (1.0); review materials re same (1.0); telephone conference with S. Sanders re setoff memorandum (.3); review materials re same (.2).
08/22/22	Alison Wirtz	0.90	Conference with S. Briefel and K&E team re sale-related matters (.3); review and comment on bid procedures (.4); correspond with S. Briefel and K&E team re U.S. Trustee diligence requests re bid procedures sealing motion (.2).

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08/23/22	Simon Briefel	1.30	Telephone conference with S. Toth re GK8 bid (.3); follow up with Centerview re same (.1); review, comment on bidding procedures order (.3); telephone conference with Centerview, S. Toth re GK8 sale (.2); follow up with R. Kwasteniet re same (.1); correspond with Company re U.S. Trustee diligence requests re de minimis assets (.3).
08/23/22	Chris Ceresa	0.90	Review, revise materials re bitcoin sale motion.
08/23/22	Amila Golic	2.00	Telephone conference with S. Sanders re preference memorandum revisions (.2); draft analysis re ordinary course terms (1.8).
08/23/22	Heidi Hockberger	2.60	Telephone conferences with C. Koenig and K&E team re custody deposits (2.1); telephone conference with K&E team re GK8 sale process (.5).
08/23/22	Matthew C. Hutchinson	2.40	Draft and revise purchase agreement.
08/23/22	Chris Koenig	3.20	Review and analyze documents re customer property issues (1.7); research issues re same (1.2); telephone conference with H. Hockberger and K&E team re same (.3).
08/23/22	Jimmy Ryan	4.70	Correspond with C. Ceresa, K&E team, A&M team re bitcoin mining reporting requirements (.9); review, analyze pleadings re same (.2); review, analyze coin report re same (.3); telephone conference with A&M team re same (.2); correspond with S. Briefel, K&E team re bidding procedures order (.9); review, revise same (1.8); research re same (.2); telephone conference with Centerview team re same (.2).
08/23/22	Steve Toth	0.60	Discuss bidder considerations with Centerview, J. Butensky and K&E team (.3); prepare correspondence re APAs and SPA (.3).
08/23/22	Lindsay Wasserman	4.90	Research re preference action (2.1); telephone conferences with C. Koenig re same (.6); draft motion re reopening of withdrawals (2.2).
08/23/22	Alison Wirtz	1.90	Correspond with J. Ryan re notice for bidding procedures (.1); correspond with S. Briefel re comments (.2); review and comment on bid procedures (1.6).

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Celsius Network Limited

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Simon Briefel	0.30	Review, comment on memorandum re transfer of coins.
08/24/22	Simon Briefel	4.80	Review, revise coin withdrawal memorandum (4.0); telephone conference with C. Koenig re same (.4); telephone conference with S. Sanders re same (.4).
08/24/22	Jeff Butensky	0.80	Telephone conference with S. Toth re purchase agreement and due diligence matters pertaining to prospective sale transaction.
08/24/22	Chris Ceresa	2.00	Draft, review, revise motion and order re returning certain custody, withhold assets to certain customers (1.8); correspond with H. Hockberger and K&E team re same (.2).
08/24/22	Amila Golic	2.10	Telephone conference with S. Briefel re diligence on custody and withhold account types (.1); review and analyze same (1.5); correspond with C. Koenig, H. Hockberger, S. Briefel re same (.5).
08/24/22	Heidi Hockberger	3.10	Telephone conference with C. Koenig and K&E team re custody deposits (1.2); correspond with C. Koenig and K&E team re same (1.9).
08/24/22	Matthew C. Hutchinson	3.90	Review and revise purchase agreement.
08/24/22	Chris Koenig	4.60	Review and analyze documents re customer property issues (1.2); review and revise memorandum re same (2.1); correspond with H. Hockberger and K&E team re same (.7); telephone conference with H. Hockberger and K&E team re same (.6).
08/24/22	Ross M. Kwasteniet, P.C.	0.70	Analyze issues re GK8 bidding procedures and next steps with interested parties.
08/24/22	Patrick J. Nash Jr., P.C.	0.40	Review, analyze legal issues re potential preference claims.
08/24/22	Jimmy Ryan	2.30	Correspond with C. Ceresa, K&E team, A&M team re bitcoin mining reporting requirements (1.2); telephone conference with A&M team re same (.2); review, analyze coin report re same (.2); correspond with S. Briefel, K&E team, A&M team re bidding procedures order (.2); review, revise same (.4); correspond with C. Ceresa, K&E team re de minimis asset sales procedures order (.1).

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 Celsius Network Limited  
 Use, Sale, and Disposition of Property

Invoice Number: 1010143141  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Seth Sanders	1.10	Draft bidding procedures correspondence with U.S. Trustee (.7); correspond with C. Ceresa and S. Briefel re same (.4).
08/24/22	Gelareh Sharafi	3.50	Review, analyze first day declaration, first day motion documents re custody accounts (2.6); correspond with C. Ceresa re same (.3); revise diligence tracker (.6).
08/24/22	Gelareh Sharafi	0.60	Telephone conference with C. Koenig, K&E team re custody, withheld accounts.
08/24/22	Gelareh Sharafi	1.80	Research re statutory preference cap in accordance with customers custody accounts.
08/24/22	Steve Toth	1.70	Analyze and respond to correspondence re SPA questions (.6); conference re SPA and related background and diligence matters with J. Butensky (.8); discuss SPA/APA and related matters with M. Hutchinson (.3).
08/24/22	Lindsay Wasserman	8.60	Research re preference action (2.5); telephone conference with E. Jones, K&E team re RFPS (.6); draft motion re reopening of withdrawals (5.0); telephone conference with C. Ceresa, K&E team re same (.5).
08/25/22	Simon Briefel	7.50	Telephone conference with GK8 management re GK8 sale (1.1); telephone conference with K&E team, Company, A&M re transfer of coins issues (.7); review, revise memorandum re same (4.0); research issues re same (1.7).
08/25/22	Jeff Butensky	2.30	Participate in telephone conference with S. Toth, K&E team, Company and GK8 team re asset purchase agreement drafted in connection with prospective sale transaction.
08/25/22	Chris Ceresa	2.10	Draft, review, revise motion and order re returning certain custody, withhold assets to certain customers (1.8); correspond with H. Hockberger and K&E team re same (.3).
08/25/22	Chris Ceresa	0.30	Correspond with S. Sanders and K&E team re legal issues re potential setoff claims.
08/25/22	Chris Ceresa	0.40	Review, analyze issues re preferential transfers (.2); draft, review materials re same (.2).
08/25/22	Chris Ceresa	2.20	Review, analyze outstanding diligence matters (1.5); correspond with S. Briefel and K&E team re same (.4); telephone conference with S. Briefel and K&E team re same (.3).



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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Chris Ceresa	0.50	Review, analyze reporting requirements under bitcoin sale order (.2); review draft reporting re same (.2); correspond with J. Ryan and K&E team re same (.1).
08/25/22	Chris Ceresa	3.70	Review, analyze legal issues re avoidance actions (.3); research legal issues re same (.6); draft, review, revise memorandum addressing legal issues re same (2.5); correspond with S. Sanders and K&E team re same (.3).
08/25/22	Susan D. Golden	0.40	Review, analyze K&E response to U.S. Trustee questions re confidential parties in interest to sale motion (.3); correspond with S. Sanders and C. Ceresa re same (.1).
08/25/22	Heidi Hockberger	3.30	Telephone conferences with C. Koenig and K&E team re custody deposits (1.6); correspond with C. Koenig and K&E team re same (1.7).
08/25/22	Matthew C. Hutchinson	4.10	Review and revise purchase agreement (3.5); correspond with J. Butensky re same (.6).
08/25/22	Chris Koenig	2.70	Review and revise motion to return property to customers (2.3); correspond with H. Hockberger and K&E team re same (.4).
08/25/22	Ross M. Kwasteniet, P.C.	2.80	Analyze legal issues and tactics re custody and withhold accounts.
08/25/22	Robert Orren	1.80	Retrieve precedent re motion to use property and make payments outside of ordinary course of business (.6); distribute same to J. Ryan (.2); draft non-ordinary course transaction motion (.8); correspond with J. Ryan re same (.2).
08/25/22	Jimmy Ryan	6.00	Correspond with L. Wasserman, K&E team, A&M team re bitcoin mining reporting requirements (.9); correspond with T. Scheffer, K&E team re DeFi motion (.8); telephone conference with T. Scheffer, K&E team re same (.1); research re same (1.1); draft same (3.1).
08/25/22	Seth Sanders	4.90	Revise proposed correspondence with U.S. Trustee re bid procedures (.6); draft custody return motion (3.3); correspond with L. Wasserman re same (.4); revise same (.6).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Tommy Scheffer	0.60	Correspond and telephone conferences with Company and A&M, K&E teams re GK8 sale process, DeFi motion (.4); analyze materials re same (.2).
08/25/22	Gelareh Sharafi	2.20	Review, analyze setoff memorandum (2.0); correspond with T. Kofman and K. Pageau re same (.2).
08/25/22	Steve Toth	2.10	Telephone conference with Moelis, Company, GK8 and K&E team to review and discuss APA.
08/25/22	Lindsay Wasserman	11.30	Research re preference actions (2.0); telephone conference with T. Kofman re same (.3); draft motion re re-opening of withdrawals (6.1); correspond with S. Sanders, K&E team re same (2.2); telephone conference with A&M team re coin report (.3); telephone conference with E. Jones, Latham re bank accounts (.4).
08/26/22	Jeff Butensky	2.00	Review, analyze and revise disclosure schedules revised by GK8 team (1.7); telephone conference with M. Hutchinson re same (.3).
08/26/22	Chris Ceresa	0.80	Review, analyze reporting requirements under bitcoin sale order (.3); review draft reporting re same (.3); correspond with J. Ryan and K&E team re same (.2).
08/26/22	Chris Ceresa	3.00	Draft, review, revise motion and order re returning certain custody, withhold assets to certain customers (2.8); correspond with H. Hockberger and K&E team re same (.2).
08/26/22	Heidi Hockberger	3.00	Review memorandum re custody and withheld deposits (1.4); analyze issues re same (1.6).
08/26/22	Matthew C. Hutchinson	6.40	Telephone conference with Company re purchase agreement (2.0); review and revise purchase agreement (4.4).
08/26/22	Chris Koenig	2.00	Review and revise motion to return property to customers (1.6); correspond with H. Hockberger and K&E team re same (.4).
08/26/22	Ross M. Kwasteniet, P.C.	1.60	Analyze issues re GK8 bidding procedures and next steps in marketing process and engagement with bidders.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Jimmy Ryan	0.50	Correspond with S. Briefel, K&E team, Centerview team and W&C team re bidding procedures order (.3); correspond with S. Briefel, K&E team and A&M team re de minimis asset sales procedures order (.2).
08/26/22	Seth Sanders	5.50	Revise custody return motion (3.6); correspond with C. Ceresa, L. Wasserman re same (.7); correspond with C. Ceresa re potential objections to GK8 sealing motion (.4); research caselaw re preference actions in customer context (.8).
08/26/22	Tommy Scheffer	0.50	Correspond with S. Briefel and K&E team re DeFi motion, sale motion (.4); review and revise same (.1).
08/26/22	Gelareh Sharafi	3.20	Revise, draft setoff memorandum (3.0); correspond with T. Kofman re same (.2).
08/26/22	Lindsay Wasserman	9.10	Draft custody motion (4.1); research re same (2.5); correspond with C. Ceresa, K&E team re same (.6); review materials re diligence requests (.7); correspond with C. Ceresa, K&E team re same (.6); correspond with Company, H. Hockberger re bank account closing (.6).
08/27/22	Simon Briefel	4.50	Review, comment on bidding procedures order (1.0); correspond with J. Ryan, K&E team re same (.6); analyze issues re same (1.0); correspond with J. Ryan, K&E team re de minimis asset sale (1.2); analyze issues re same (.3); correspond with S. Toth, K&E team re GK8 sale (.4).
08/27/22	Chris Ceresa	1.50	Draft, review, revise motion and order re returning certain custody, withhold assets to certain customers (1.3); correspond with H. Hockberger and K&E team re same (.2).
08/27/22	Chris Koenig	3.00	Review and revise motion to return property to customers (2.6); correspond with H. Hockberger and K&E team re same (.4).
08/27/22	Seth Sanders	2.10	Correspond with C. Koenig and K&E team re updated preference research (.3); correspond with Latham team re regulatory diligence points (.5); research terms of use developments (1.3).
08/27/22	Josh Sussberg, P.C.	0.20	Correspond with A. Wirtz, K&E team re withhold and custody accounts.

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Use, Sale, and Disposition of Property

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/27/22	Steve Toth	0.30	Correspond with S. Briefel, K&E team re APA and process matters and respond to related correspondence.
08/28/22	Chris Ceresa	2.40	Draft, review, revise motion and order re returning certain custody, withhold assets to certain customers (1.5); correspond with H. Hockberger and K&E team re same (.2); telephone conference with H. Hockberger, Company and K&E team re same (.7).
08/28/22	Heidi Hockberger	5.40	Research re custody and withheld deposits (4.1); telephone conferences with C. Ceresa, K&E team and Company re same (1.3).
08/28/22	Chris Koenig	3.60	Review and revise motion to return property to customers (2.6); telephone conference with H. Hockberger and K&E team re same (.4); telephone conference with Company, H. Hockberger, K&E team re diligence for property motion (.6).
08/28/22	Seth Sanders	1.40	Revise custody motion (1.1); correspond with L. Wasserman re same (.3).
08/28/22	Lindsay Wasserman	3.00	Draft custody motion.
08/28/22	Alison Wirtz	0.20	Correspond with S. Briefel and K&E team re bidding procedures and Committee discussions.
08/29/22	Nicholas A. Binder	0.40	Draft, revise non-disclosure agreements (.2); conference with K&E team, CVP, various parties re same (.2).
08/29/22	Simon Briefel	2.60	Review, revise bidding procedures order (1.2); correspond with A. Wirtz, K&E team re W&C markup of same and related issues (.6); analyze same (.8).
08/29/22	Jeff Butensky	6.70	Telephone conference with S. Toth and M. Hutchinson re disclosure schedules (.3); correspond with GK8 and Centerview teams re telephone conference to review purchase agreement (.3); review, analyze purchase agreement in preparation for telephone conference (.8); telephone conference with GK8, Centerview and K&E teams re purchase agreement and disclosure schedules (1.5); revise disclosure schedules per comments provided by GK8 (3.8).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Chris Ceresa	1.30	Telephone conference with U.S. Trustee re issues re proposed de minimis assets sales (1.1); correspond with S. Briefel and K&E team re same (.2).
08/29/22	Susan D. Golden	1.00	Telephone conference with Centerview, A&M re coin report and de minimis asset sales.
08/29/22	Heidi Hockberger	2.00	Revise order on customer withdrawal motion (.5); revise motion re same (1.5).
08/29/22	Matthew C. Hutchinson	4.00	Review and revise purchase agreement.
08/29/22	Chris Koenig	4.30	Review and revise motion to return property to customers (3.6); correspond with H. Hockberger and K&E team re same (.7).
08/29/22	Ross M. Kwasteniet, P.C.	1.60	Review and revise motion re custody and withhold assets.
08/29/22	Dan Latona	0.50	Analyze bidding procedures.
08/29/22	Kimberly Pageau	2.00	Prepare for discussion re realignment considerations (.3); telephone conference with Company re same (.5); correspond with J. Ryan, K&E team re same (.3); review, analyze precedent re same (.9).
08/29/22	Jimmy Ryan	1.00	Correspond with S. Briefel, K&E team re bidding procedures order (.4); review, revise same (.6).
08/29/22	Seth Sanders	5.30	Draft revised custody return motion (1.8); correspond with L. Wasserman re same (.4); correspond with S. Briefel and J. Ryan re diligence points (.6); revise custody return motion (.5); correspond with C. Ceresa re same (.2); research diligence items re UCC requests (1.0); correspond with C. Ceresa re same (.3); correspond with C. Ceresa re diligence points on custody return motion (.5).
08/29/22	Tommy Scheffer	0.30	Correspond with Company, A&M, A. Wirtz and K&E teams re DeFi loan motion, custody account motion.
08/29/22	Gelareh Sharafi	6.40	Review, analyze setoff memorandum, precedent (.8); review, analyze research re setoff rights (1.4); correspond with T. Kofman re same (.4); draft and revise setoff memorandum (.7); draft summary chart re loan agreements (3.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Steve Toth	0.60	Analyze SPA schedules (.2); correspond with J. Butensky re same (.2); analyze revised SPA schedule redactions (.2).
08/29/22	Lindsay Wasserman	8.70	Draft custody motion (7.8); review and revise non-disclosure agreements (.9).
08/29/22	Alison Wirtz	0.90	Correspond with S. Briefel and K&E team re bidding procedures (.3); conference with U.S. Trustee and K&E team re coin report, de minimis asset sales (.6).
08/30/22	Simon Briefel	4.00	Telephone conference with counsel to ad hoc group of custody account holders re withheld/custody assets (.5); review, comment on bidding procedures order (1.0); correspond with A. Wirtz, K&E team, W&C re same (1.1); analyze issues re same (.9); telephone conference with Milbank, Jones day re bidding procedures order, de minimis asset sale order (.5).
08/30/22	Jeff Butensky	5.10	Review, analyze precedent disclosure schedules to prepare new disclosure schedules for bidding process (.4); prepare same (2.4); review and revise same (.7); review and analyze virtual data room re bidding process (.9); review and redact 2021 share purchase agreement re sharing representations and warranties of prior transaction with bidders (.7).
08/30/22	Chris Ceresa	7.90	Review, revise custody motion and order (4.7); correspond with Company, C. Koenig, K&E team re same (1.1); review materials re same (2.1).
08/30/22	Chris Ceresa	4.00	Review, revise memorandum re legal issues re value flow throughout Company entities (3.3); correspond with S. Briefel, K&E team re same (.7).
08/30/22	Heidi Hockberger	6.20	Revise customer withdrawal motion (1.8); correspond with C. Koenig, K&E team re same (2.3); telephone conference with Togut and R. Kwasteniet, K&E team re custody motion (.5); correspond with Troutman Pepper re custody motion (.3); telephone conference with Company re same (1.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Matthew C. Hutchinson	3.10	Telephone conference with Company re purchase agreement (1.0); review and revise same (2.1).
08/30/22	Chris Koenig	1.60	Review and revise motion to return property to customers (1.2); correspond with H. Hockberger and K&E team re same (.4).
08/30/22	Ross M. Kwasteniet, P.C.	2.70	Prepare for telephone conference with Togut re custody issues (.2); telephone conference with Togut. H. Hockberger, K&E team re same (.4); review and revise draft custody motion (2.1).
08/30/22	Ross M. Kwasteniet, P.C.	0.80	Prepare for and participate in telephone conference with Centerview team re GK8 sale process.
08/30/22	Dan Latona	0.30	Telephone conference with S. Toth, S. Briefel, Centerview team re sale matters.
08/30/22	Kimberly Pageau	0.20	Conference with A. Williams, J. Ryan re realignment memorandum.
08/30/22	Jimmy Ryan	0.40	Telephone conference with A. Williams, K&E team re realignment transactions motion (.2); correspond with A. Williams, K&E team re same (.2).
08/30/22	Seth Sanders	5.40	Draft memorandum on enterprise value flow (2.6); correspond with C. Ceresa re same (.4); revise same (1.8); research re same (.6).
08/30/22	Gelareh Sharafi	1.60	Draft declaration shell re custody motion (1.3); correspond with C. Ceresa re same (.3).
08/30/22	Gelareh Sharafi	0.90	Draft due diligence tracker list re custody motion (.8); correspond with C. Ceresa re same (.1).
08/30/22	Steve Toth	1.60	Analyze SPA schedules and related correspondence (.3); analyze APA draft and prepare comments (1.0); telephone conference re compensation matters with Centerview and K&E team (.3).
08/30/22	Lindsay Wasserman	4.70	Draft custody motion (4.0); review and revise non-disclosure agreements (.7).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Simon Briefel	10.20	Review, revise, comment on bidding procedures order (3.5); telephone conferences with D. Latona, Milbank, Centerview re same (1.3); review, comment on de minimis sales order (1.1); correspond with D. Latona, K&E team, W&C, Jones Day, Milbank re same, bidding procedures re same (1.4); telephone conference with Company, H. Hockberger, K&E team re custody diligence (1.1); prepare for hearing re bidding procedures motion (1.8).
08/31/22	Simon Briefel	0.30	Review U.S. Trustee comments to de minimis asset sales order (.2); correspond with CV re same (.1).
08/31/22	Jeff Butensky	4.90	Prepare disclosure schedules to accompany purchase agreement (3.4); review virtual data room to prepare same (1.5).
08/31/22	Chris Ceresa	1.20	Review, revise memorandum re Company value issues.
08/31/22	Chris Ceresa	7.80	Telephone conference with H. Hockberger and Company re diligence issues re custody motion (.8); review materials re same (.5); correspond with H. Hockberger and Company re same (.4); draft, review, revise notice, motion and order re custody (5.5); correspond with C. Koenig, K&E team re same (.6).
08/31/22	Heidi Hockberger	5.80	Correspond with C. Koenig and K&E team re custody motion (1.4); revise same (3.7); telephone conferences with ad hoc group advisors re same (.7).
08/31/22	Matthew C. Hutchinson	4.70	Review and revise purchase agreement.
08/31/22	Chris Koenig	8.70	Review and revise motion to return property to customers (3.7); correspond with H. Hockberger and K&E team re same (1.9); correspond with Company and key stakeholders re same (3.1).
08/31/22	Dan Latona	3.30	Telephone conference with S. Briefel, Centerview team re sale matters (.3); analyze, comment on de minimis sale, bidding procedures orders (1.3); telephone conference with Milbank, Jones Day, UCC, U.S. Trustee re same (.8); correspond with Milbank, Jones Day, UCC, U.S. Trustee re same (.9).



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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Robert Orren	0.40	Draft notice of hearing for motion to return assets (.3); correspond with S. Sanders re same (.1).
08/31/22	Jimmy Ryan	1.10	Correspond with S. Briefel, K&E team re bidding procedures order (.2); correspond with S. Briefel, K&E team and A&M team re bitcoin mining order reporting requirements (.2); draft notice of revised order re de minimis asset sale procedures (.2); draft notice of revised bidding procedures order (.5).
08/31/22	Seth Sanders	3.40	Research re custody return motion (.8); correspond with L. Wasserman re same (.4); revise notice of motion (.5); correspond with C. Ceresa re same (.3); revise enterprise value flow memorandum (1.0); correspond with C. Koenig re same (.4).
08/31/22	Gelareh Sharafi	0.80	Telephone conference with H. Hockberger, K&E team, Company re custody motion.
08/31/22	Gelareh Sharafi	1.20	Draft custody motion talking points.
08/31/22	Gelareh Sharafi	4.10	Revise set-off motion (1.0); correspond with T. Kofman and K. Pageau re same (.4); research re UK set-off rights law (1.0); research re precedents and statute re same (1.0); incorporate K. Pageau comments (.7).
08/31/22	Steve Toth	0.30	Analyze APA (.2); correspond with M. Hutchinson, K&E team re same (.1).
08/31/22	Lindsay Wasserman	8.40	Draft custody motion (6.4); correspond with C. Ceresa, K&E team re same (.7); review and revise non-disclosure agreements (.5); draft notice of presentment re agreed reporting framework (.8).
<b>Total</b>		<b>773.30</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143142**

**Client Matter: 53363-12**

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**In the Matter of Corp., Governance, & Securities Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 159,202.00

Total legal services rendered

\$ 159,202.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Celsius Network Limited

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Corp., Governance, &amp; Securities Matters

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Christie M. Alcala	1.20	1,325.00	1,590.00
Joanna Aybar	0.20	365.00	73.00
Simon Briefel	5.60	1,115.00	6,244.00
Joseph A. D'Antonio	4.40	900.00	3,960.00
Amy Donahue	3.90	405.00	1,579.50
Emily C. Eggmann	10.00	910.00	9,100.00
Isabel Falkner	9.00	1,115.00	10,035.00
Bryan D. Flannery	5.80	1,275.00	7,395.00
Kelsey Fuller	3.20	1,035.00	3,312.00
Leah A. Hamlin	1.80	1,035.00	1,863.00
Heidi Hockberger	6.40	1,170.00	7,488.00
Emily Hogan	14.90	1,235.00	18,401.50
Adnan Muhammad Hussain	4.50	795.00	3,577.50
Michelle Kilkenney, P.C.	2.20	1,695.00	3,729.00
Chris Koenig	1.30	1,260.00	1,638.00
Ross M. Kwasteniet, P.C.	2.30	1,845.00	4,243.50
Dan Latona	0.80	1,235.00	988.00
Library Factual Research	0.50	405.00	202.50
Ieuan Adrian List	0.50	1,235.00	617.50
Caitlin McAuliffe	2.80	795.00	2,226.00
Joel McKnight Mudd	1.30	795.00	1,033.50
Katherine C. Nemeth	2.20	1,170.00	2,574.00
Jeffery S. Norman, P.C.	4.70	1,775.00	8,342.50
Robert Orren	0.80	480.00	384.00
Seth Sanders	5.10	795.00	4,054.50
Tommy Scheffer	2.40	1,115.00	2,676.00
Julian J. Seiguer, P.C.	19.80	1,745.00	34,551.00
Gelareh Sharafi	2.70	660.00	1,782.00
Josh Sussberg, P.C.	1.30	1,845.00	2,398.50
Lindsay Wasserman	4.80	910.00	4,368.00
Nick Wetzeler	5.20	910.00	4,732.00
Wayne E. Williams	0.50	1,625.00	812.50

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143142

Celsius Network Limited

Matter Number: 53363-12

Corp., Governance, & Securities Matters

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Alison Wirtz	1.60	1,170.00	1,872.00
Matthew Wood	1.10	1,235.00	1,358.50
<b>TOTALS</b>	<b>134.80</b>		<b>\$ 159,202.00</b>

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Corp., Governance, & Securities Matters

Invoice Number: 1010143142  
 Matter Number: 53363-12

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Simon Briefel	2.30	Review, revise board, special committee minutes (1.8); correspond with J. Mudd, K&E team, Company re same (.5).
08/01/22	Emily C. Eggmann	0.10	Review and revise board minutes.
08/01/22	Heidi Hockberger	0.20	Analyze issues re governance matters.
08/01/22	Adnan Muhammad Hussain	0.60	Review, analyze master loan agreements re security and perfection concerns re collateral.
08/01/22	Ross M. Kwasteniet, P.C.	0.90	Review and comment on minutes of board and special committee meetings.
08/01/22	Ross M. Kwasteniet, P.C.	0.80	Prepare telephone conference with Company, Latham and J. Seiguer re certain corporate and securities issues re potential plan structures (.2); telephone conference re same (.6).
08/01/22	Seth Sanders	1.20	Draft board minutes (.8); correspond with S. Briefel re same (.4).
08/01/22	Julian J. Seiguer, P.C.	1.70	Analyze corporate and securities issues.
08/01/22	Josh Sussberg, P.C.	0.20	Correspond with various parties re equity committee request and SEC document preservation.
08/01/22	Lindsay Wasserman	0.50	Review, analyze intercompany loan agreements.
08/02/22	Joanna Aybar	0.20	Correspond with E. Jones re charter execution.
08/02/22	Simon Briefel	0.50	Review, comment on board minutes.
08/02/22	Emily C. Eggmann	0.40	Review and revise board minutes.
08/02/22	Emily Hogan	6.60	Review and analyze borrower loan program terms of use (1.3); telephone conference with A. Hussain and K&E team re digital asset ownership (1.0); review and analyze institutional loan agreements (4.3).
08/02/22	Adnan Muhammad Hussain	0.80	Review and analyze master loan agreements for security and perfection concerns re collateral.
08/02/22	Adnan Muhammad Hussain	0.40	Conference with E. Hogan, K. Fuller re master loan agreements and security and perfection concerns re collateral.

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Celsius Network Limited

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Corp., Governance, &amp; Securities Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Michelle Kilkenney, P.C.	1.00	Prepare for telephone conference with E. Hogan, K&E team re bitcoin title matters (.2); telephone conference with E. Hogan, K&E team re same (.6); telephone conference with E. Hogan re research matters re same (.2).
08/03/22	Christie M. Alcala	1.20	Review and revise separation agreement (.6); review state law re same (.3); telephone conference with S. Briefel, K&E team re same (.3).
08/03/22	Joseph A. D'Antonio	2.70	Research re enforceability of institutional loan agreements.
08/03/22	Joseph A. D'Antonio	0.10	Telephone conference with L. Hamlin re research on enforceability of institutional loan agreements.
08/03/22	Emily C. Eggmann	0.50	Analyze loan agreements.
08/03/22	Isabel Falkner	9.00	Review, revise Mashinsky declaration (2.3); review, analyze MLAs (3.4); research re security interests, setoff and perfection (.9); telephone conference with H. Crawford re same (.2); update spreadsheet and draft summary (2.2).
08/03/22	Emily Hogan	2.30	Review and analyze institutional loan agreements.
08/03/22	Michelle Kilkenney, P.C.	1.20	Review and analyze matters re security interest.
08/03/22	Ross M. Kwasteniet, P.C.	0.60	Review and analyze board minutes.
08/03/22	Joel McKnight Mudd	0.30	Draft special committee minutes (.2); correspond with S. Briefel re same (.1).
08/04/22	Simon Briefel	0.40	Correspond with J. Mudd, K&E team re special committee minutes (.1); review, comment on same (.3).
08/04/22	Emily C. Eggmann	0.90	Draft loan analysis re secured transactions (.6); compile board minutes (.2); correspond with S. Briefel re same (.1).
08/04/22	Emily Hogan	0.50	Review and analyze institutional loan agreements.
08/05/22	Joel McKnight Mudd	1.00	Revise board and special committee conference minutes (.7); correspond with S. Briefel re same (.2); correspond with R. Kwasteniet re board and special committee conference minutes (.1).
08/06/22	Seth Sanders	0.30	Correspond with S. Briefel re board minutes.

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Corp., Governance, &amp; Securities Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Kelsey Fuller	3.20	Analyze loan and security agreements re creation of security interest and ownership of purported collateral (3.0); correspond with E. Hogan and A. Hussain re same (.2).
08/08/22	Emily Hogan	2.50	Review and analyze institutional loan agreements.
08/08/22	Adnan Muhammad Hussain	2.70	Analyze master loan agreements re security and collateral concerns.
08/09/22	Emily Hogan	0.80	Review and analyze institutional loan agreements.
08/11/22	Julian J. Seiguer, P.C.	3.50	Analyze securities issues.
08/12/22	Simon Briefel	0.10	Correspond with J. Mudd re board, special committee minutes.
08/12/22	Julian J. Seiguer, P.C.	1.50	Analyze securities issues.
08/12/22	Gelareh Sharafi	1.70	Review and summarize Voyager second day hearing re TX securities board objections to motion's timeline.
08/13/22	Julian J. Seiguer, P.C.	1.30	Analyze securities issues.
08/14/22	Emily C. Eggmann	3.00	Draft declarations of substantial shareholder status (1.8); correspond with A. Wirtz, K&E team re same (1.2).
08/14/22	Heidi Hockberger	6.20	Correspond with S. Cohen and K&E team re reply in support of first and second day motions (.6); revise same (1.2); correspond with W&C, Milbank, Jones Day, Texas Securities Board re same (2.3); analyze issues re same (2.1).
08/14/22	Jeffery S. Norman, P.C.	1.50	Review summary of counterparty plan for token entities and correspondence from R. Kwasteniet re same (.9); draft analysis and comments to B. Flannery, H. Hockberger, R. Kwasteniet and J. Seiguer re same and analysis of issues for issuing tokens in plan context (.6).
08/14/22	Julian J. Seiguer, P.C.	2.00	Analyze securities issues.
08/15/22	Simon Briefel	0.40	Review and revise declarations of substantial shareholders (.2); correspond with E. Eggmann, K&E team re same (.2).

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Corp., Governance, &amp; Securities Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Emily C. Eggmann	3.80	Draft notice of filing revised NOL order (.6); review and revise NOL order (1.3); review and revise talking points re same (.9); review and revise declarations of substantial shareholder status (.7); correspond with S. Briefel, K&E team, A&M team re same (.3).
08/15/22	Bryan D. Flannery	1.20	Review, analyze distribution plan (.5); research, analyze section 1145 issues (.5); correspond with I. List and K&E team re same (.2).
08/15/22	Ieuan Adrian List	0.50	Review, analyze presentation (.3); review, analyze SEC no action letters re 1145 (.2).
08/15/22	Caitlin McAuliffe	2.80	Research securities regulation and crypto law.
08/15/22	Robert Orren	0.80	Review and revise notice of filing of revised proposed NOL order (.4); prepare same for filing (.2); correspond with E. Eggmann, K&E team re same (.2).
08/15/22	Julian J. Seiguer, P.C.	2.30	Analyze securities issues.
08/15/22	Josh Sussberg, P.C.	0.10	Correspond with Latham re regulatory matters.
08/15/22	Nick Wetzeler	1.20	Review, analyze SEC no-action letters for potential treatment of securities.
08/15/22	Matthew Wood	0.50	Correspond with K&E team re equity question (.3); review, analyze equity documentation (.2).
08/16/22	Simon Briefel	0.20	Correspond with Company, Latham re 2021 financial audit.
08/16/22	Emily C. Eggmann	1.00	Review and revise declarations of substantial shareholder status (.9); correspond with S. Briefel, K&E team re same (.1).
08/16/22	Library Factual Research	0.50	Research re SEC no-action letters.
08/16/22	Katherine C. Nemeth	2.20	Conference with M. Galayevich re equity arrangements (.1); review and summarize equity arrangements (2.1).
08/16/22	Julian J. Seiguer, P.C.	2.50	Analyze corporate and securities matters.
08/16/22	Nick Wetzeler	4.00	Review, analyze SEC no-action letters for treatment of securities.
08/16/22	Matthew Wood	0.20	Review, analyze equity documents.
08/17/22	Simon Briefel	0.20	Correspond with Latham, K&E team, Company re 2021 audit.
08/17/22	Jeffery S. Norman, P.C.	0.20	Review, analyze transaction documents re wrapped token proposal specifics.



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Corp., Governance, &amp; Securities Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Julian J. Seiguer, P.C.	2.00	Analyze corporate and securities matters.
08/17/22	Matthew Wood	0.20	Draft and revise equity summary.
08/18/22	Simon Briefel	0.80	Prepare for telephone conference with A. Mashinsky counsel re declaration of substantial shareholding (.2); participate in telephone conference with same re same (.2); review, revise special committee conference minutes (.4).
08/18/22	Emily C. Eggmann	0.30	Correspond with N. Binder re loan agreement analysis.
08/18/22	Tommy Scheffer	1.10	Correspond and telephone conferences with Company, H. Hockberger and K&E team re status updates, special committee conference.
08/18/22	Lindsay Wasserman	1.30	Review and revise non-disclosure agreements (1.0); correspond with N. Binder re same (.3).
08/18/22	Matthew Wood	0.20	Revise equity summary.
08/19/22	Emily Hogan	1.30	Review and analyze institutional loan agreements.
08/19/22	Josh Sussberg, P.C.	0.20	Correspond with Latham re regulatory matter in Idaho.
08/19/22	Josh Sussberg, P.C.	0.20	Correspond re Rod Bolger personal device status.
08/20/22	Seth Sanders	0.60	Correspond with N. Binder, K&E teams re status of institutional loan analysis.
08/21/22	Emily Hogan	0.50	Review institutional loan agreements.
08/21/22	Seth Sanders	0.70	Correspond with E. Hogan, K&E team and Company re UK legal analysis on institutional loans.
08/22/22	Simon Briefel	0.70	Review NOL declarations (.4); correspond with J. Mudd re NOL order requirement (.3).
08/22/22	Jeffery S. Norman, P.C.	0.50	Telephone conference with P. Joel re on-chain analysis request.
08/22/22	Jeffery S. Norman, P.C.	0.20	Correspond with J. Sussberg and K&E team re notes and outcome from telephone conference with regulatory counsel.
08/22/22	Seth Sanders	0.70	Correspond with E. Hogan, K&E team and Company re institutional loan analysis.
08/22/22	Lindsay Wasserman	3.00	Review and revise non-disclosure agreements.
08/23/22	Bryan D. Flannery	2.00	Review distribution proposal (1.2); correspond with K&E team re same (.8).

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Corp., Governance, &amp; Securities Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Jeffery S. Norman, P.C.	0.20	Correspond with Kroll re forensic investigation for special committee (.1); correspond with Chainalysis re forensic crypto investigations matter and Kroll (.1).
08/23/22	Wayne E. Williams	0.50	Conferences with B. Flannery and J. Seiguer re securities law matters.
08/24/22	Bryan D. Flannery	1.20	Attend telephone conference re distribution mechanics (.8); discuss same with W. Williams and K&E team (.4).
08/24/22	Chris Koenig	0.80	Telephone conference with H. Hockberger and K&E team re securities law issues.
08/24/22	Jeffery S. Norman, P.C.	1.20	Telephone conference with Kroll team re special committee investigation needs and requirements (.4); telephone conference with H. Hockberger, R. Kwasteniet and securities team re securities and regulatory issues in proposed plan (.8).
08/24/22	Alison Wirtz	0.70	Conference with securities and specialist team re regulatory considerations (.6); correspond with H. Hockberger re same (.1).
08/26/22	Bryan D. Flannery	0.70	Prepare for telephone conference with K&E team re regulatory issues (.2); telephone conference with W. Williams and K&E team re same (.5).
08/26/22	Seth Sanders	0.20	Correspond with E. Hogan, K&E team and Latham team re regulatory considerations.
08/26/22	Julian J. Seiguer, P.C.	1.50	Analyze securities issues.
08/26/22	Gelareh Sharafi	1.00	Telephone conference with H. Hockberger, K&E team, A&M team and Company re diligence.
08/26/22	Josh Sussberg, P.C.	0.10	Correspond with S. Golden re U.S. Trustee status.
08/26/22	Josh Sussberg, P.C.	0.30	Review, analyze U.S. Trustee pleading and correspond re same with K&E team.
08/26/22	Josh Sussberg, P.C.	0.20	Telephone conference with Company re U.S. Trustee.
08/26/22	Alison Wirtz	0.90	Conference with W&C team re securities and regulatory considerations of proposed plan (.5); conference with Latham, W&C, H. Hockberger, K&E team re regulatory issues (.4).

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Corp., Governance, &amp; Securities Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Joseph A. D'Antonio	1.60	Review and analyze redactions to board materials for Latham production to government.
08/29/22	Bryan D. Flannery	0.70	Prepare for telephone conference with K&E team re regulatory issues (.2); telephone conference with W. Williams and K&E team re same (.5).
08/29/22	Leah A. Hamlin	1.80	Review, analyze board documents re privilege.
08/29/22	Emily Hogan	0.40	Analyze executive loan terms.
08/29/22	Dan Latona	0.80	Telephone conference with R. Kwasteniet, H. Hockberger, Latham team re regulatory matters.
08/29/22	Jeffery S. Norman, P.C.	0.90	Telephone conference with H. Hockberger, S. Sanders, J. Seiguer and Latham team re regulatory matters and state agency disputes.
08/29/22	Seth Sanders	1.40	Telephone conference with H. Hockberger, K&E and Latham teams re regulatory issues list on plan implementation (.9); correspond with H. Hockberger and K&E team re same (.5).
08/29/22	Julian J. Seiguer, P.C.	1.50	Research, analyze corporate and securities matters.
08/30/22	Amy Donahue	1.70	Research securities issues and precedent re securities decisions.
08/30/22	Tommy Scheffer	1.30	Correspond with Company, H. Hockberger and K&E team re status updates, next steps (.6); correspond with same re same (.7).
08/31/22	Amy Donahue	2.20	Research securities issues and precedent re securities decisions.
08/31/22	Chris Koenig	0.50	Telephone conference with K&E team, special committee and Company re mining issues.
<b>Total</b>		<b>134.80</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143143**

**Client Matter: 53363-13**

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**In the Matter of Employee Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 250,201.50

Total legal services rendered

\$ 250,201.50

Legal Services for the Period Ending August 31, 2022

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Employee Matters

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Christie M. Alcala	6.20	1,325.00	8,215.00
Stephanie Cohen	1.40	1,115.00	1,561.00
Hannah Crawford	0.90	1,235.00	1,111.50
Kelsey Fuller	4.00	1,035.00	4,140.00
Michal Galayevich	8.00	910.00	7,280.00
Susan D. Golden	0.80	1,315.00	1,052.00
Heidi Hockberger	1.30	1,170.00	1,521.00
Sydney Jones	10.80	1,260.00	13,608.00
Charlie Kassir	7.30	795.00	5,803.50
Ross M. Kwasteniet, P.C.	8.10	1,845.00	14,944.50
Patricia Walsh Loureiro	72.20	1,035.00	74,727.00
Joel McKnight Mudd	0.40	795.00	318.00
Katherine C. Nemeth	6.10	1,170.00	7,137.00
Robert Orren	1.60	480.00	768.00
Scott D. Price, P.C.	1.00	1,830.00	1,830.00
Jimmy Ryan	0.60	795.00	477.00
Seth Sanders	5.20	795.00	4,134.00
Tricia Schwallier Collins	40.50	1,235.00	50,017.50
Gelareh Sharafi	4.50	660.00	2,970.00
Alex Straka	0.20	1,035.00	207.00
Josh Sussberg, P.C.	0.20	1,845.00	369.00
Michael Dylan Thompson	4.00	795.00	3,180.00
Alison Wirtz	36.10	1,170.00	42,237.00
Matthew Wood	2.10	1,235.00	2,593.50
<b>TOTALS</b>	<b>223.50</b>		<b>\$ 250,201.50</b>

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Matter Number:

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Employee Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Patricia Walsh Loureiro	5.60	Research application of insider definition (2.6); correspond with T. Collins, K&E team re same (.2); correspond with T. Collins, K&E team, A&M team and Company re severance obligations (.3); telephone conference with Greenburg Traurig re Insperity (.3); research re timing of honored checks (.3); revise insider analysis (1.9).
08/01/22	Tricia Schwallier Collins	3.80	Correspond with P. Walsh, K&E team re insider analysis, research (.6); review, analyze re same (1.1); correspond with P. Walsh, K&E team, Company, A&M team re severance requests (.4); review, analyze re same (.5); correspond with A. Wirtz, K&E team re global RIFs, separation pay (.3); review, analyze re same (.4); correspond with Company, H. Hockberger re equity issuance (.3); correspond with Company re same (.2).
08/01/22	Alison Wirtz	0.40	Correspond with S. Sanders re declaration in support of advisory agreement motion (.1); correspond with T. Collins and P. Walsh re severance issues talking points (.1); correspond with Company re payment of HR-related vendors (.1); correspond with H. Hockberger re Insperity discussions (.1).
08/02/22	Kelsey Fuller	4.00	Review and analyze loan and security agreements (3.2); correspond with K&E re same (.4); correspond with E. Hogan re same (.4).
08/02/22	Sydney Jones	1.00	Review and revise employee separation and release agreement.
08/02/22	Charlie Kassir	0.80	Revise and analyze separation agreement.
08/02/22	Ross M. Kwasteniet, P.C.	0.60	Analyze UCC questions re Bolger retention (.3); correspond with S. Hershey and others re same (.3).

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Employee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Patricia Walsh Loureiro	7.00	Review and revise insider analysis (3.9); correspond with T. Collins, K&E team and Company re same (.3); telephone conference with T. Collins, K&E team and Company re same (.5); review payroll manager contractor agreement (.2) telephone conference with T. Collins, A&M and Company re insider analysis (.5); review, revise separation agreement (1.6).
08/02/22	Seth Sanders	1.10	Revise declaration in support of advisory agreement motion (.7); correspond with Company, A. Wirtz, K&E team re same (.4).
08/02/22	Tricia Schwallier Collins	3.20	Telephone conference with Company, P. Walsh, A&M team re insider analysis (.5); correspond with Company, P. Walsh, A&M team re same (.6); review, analyze re same (.4); telephone conference with WTW re KEIP/KERP update (.3); correspond with Company, A&M re equity issuance (.4); review, revise separation agreement (.7); correspond with P. Walsh, K&E team re same (.3).
08/02/22	Alison Wirtz	0.50	Review and revise declaration in support of advisory agreement motion (.4); correspond with S. Sanders re same (.1).
08/03/22	Sydney Jones	1.00	Correspond with C. Alcala re considerations re employee separation agreement (.3); review applicable employment case law (.5); revise separation agreement (.2).
08/03/22	Charlie Kassir	0.30	Revise and analyze separation agreement.
08/03/22	Patricia Walsh Loureiro	4.40	Review revised separation agreement (.6) correspond with T. Collins, K&E team, and Company re same (.2) research severance program payment term precedents (2.3); revise insider analysis (.7); correspond with T. Collins, K&E team, A&M and Company re same (.2); correspond with A. Wirtz, S. Sanders, A&M, and Company re Bolger advisory agreement (.4).
08/03/22	Scott D. Price, P.C.	0.50	Correspond re compensation matters.

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Employee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Seth Sanders	2.20	Telephone conference with P. Walsh re updated declaration strategy (.5); correspond with R. Kwasteniet, W&C and Company re discussion on advisory agreement (.7); draft revised declaration in support of advisory agreement motion (.9); correspond with P. Walsh re same (.1).
08/03/22	Tricia Schwallier Collins	2.40	Correspond with H. Crawford, K&E team re UK employment KYC (.2); correspond with Company re same (.1); correspond with A. Wirtz re equity issuance (.3); review, revise separation agreement (.5); correspond with S. Jones, K&E team, Company re same (.4); correspond with P. Walsh, K&E team, A&M re insider analysis (.6); review, analyze re same (.3).
08/03/22	Alison Wirtz	1.70	Correspond with T. Collins re employee compensation matters and wages order implications (.4); correspond with P. Walsh and S. Sanders re meeting with R. Bolger and Committee advisors (.3); correspond with P. Walsh re advisory agreement motion objection and next steps (.3); correspond with A. Cirello re statutory wages cap (.3); review and comment on advisory agreement declaration (.4).
08/04/22	Ross M. Kwasteniet, P.C.	0.70	Correspond re next steps re motion to retain R. Bolger.
08/04/22	Patricia Walsh Loureiro	0.50	Telephone conference with A. Wirtz, S. Sanders, R. Bolger and A&M re Bolger advisory agreement motion (.3) correspond with S. Sanders and K&E team re same (.2).
08/04/22	Seth Sanders	0.80	Correspond with White & Case, P. Walsh, K&E team re conference re advisory agreement (.3); telephone conference with R. Bolger, A. Wirtz, K&E team re same (.5).
08/04/22	Tricia Schwallier Collins	0.40	Correspond with S. Jones, Company re separation agreement.
08/04/22	Alison Wirtz	1.20	Telephone conference with P. Walsh, S. Sanders, R. Bolger and A&M re Bolger advisory agreement motion (.3) correspond with H. Hockberger and K&E team re same (.4); telephone conference with A&M and Company re payroll (.5).



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Employee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Christie M. Alcala	0.50	Review and revise separation agreement.
08/05/22	Sydney Jones	0.30	Correspond with T. Collins, K&E team re employee separation agreement.
08/05/22	Patricia Walsh Loureiro	3.80	Research payment re attorney fees for employees (1.2); correspond with T. Collins and A. Wirtz re same (.3); correspond with Company re Insperity obligations (.3); research precedent re severance programs (1.9); correspond with T. Collins and A. Wirtz re same (.1).
08/05/22	Seth Sanders	1.10	Draft notice of withdrawal (.7); correspond with P. Walsh and A. Wirtz re same (.4).
08/05/22	Tricia Schwallier Collins	2.70	Correspond with A. Wirtz re WTW retention, KEIP analysis (.2); correspond with P. Walsh, K&E team, Company re separation agreement, attorney fees (.8); research, analyze re same (.5); correspond with Company, A. Wirtz re bonuses (.2); correspond with H. Hockberger, K&E team re payroll (.1); correspond with P. Walsh re severance issues (.3); review, analyze re same (.6).
08/05/22	Josh Sussberg, P.C.	0.20	Correspond re R. Bolger status and withdrawal.
08/05/22	Alison Wirtz	1.90	Conference with Company and K&E team re separation agreement (.3); correspond with R. Kwasteniet, K&E team and Company re withdrawal of advisory agreement motion (.9); coordinate filing of same (.7).
08/06/22	Sydney Jones	0.30	Correspond with T. Collins, K&E team re employee separation agreement.
08/06/22	Patricia Walsh Loureiro	2.80	Revise separation agreement (.8) correspond with T. Collins re same (.3); review severance program precedent materials (1.7).
08/06/22	Tricia Schwallier Collins	2.20	Telephone conference with Company re employment agreement (.4); correspond with Company, S. Jones, K&E team re same (.7); review, analyze re same (.6); review, revise separation agreement (.4); correspond with A. Wirtz, K&E team re wages order (.1).
08/06/22	Alison Wirtz	0.80	Review and comment on wages order (.6); correspond with P. Walsh re same (.2).

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 Employee Matters

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/07/22	Sydney Jones	0.30	Review, revise employee separation agreement.
08/07/22	Tricia Schwallier Collins	0.60	Correspond with Company, R. Kwasteniet, K&E team re separation agreement (.4); correspond with A. Wirtz, K&E team, A&M team re proposed bonuses (.2).
08/07/22	Alison Wirtz	1.90	Correspond with T. Collins re employee transition pay (.5); review and analyze same (.3); correspond with A&M and Celsius team re same (.3); review and comment on wages order (.3); correspond with R. Kwasteniet and P. Walsh re same (.5).
08/08/22	Susan D. Golden	0.40	Review U.S. Trustee correspondence re wages and correspond with A. Wirtz re same.
08/08/22	Patricia Walsh Loureiro	0.90	Review draft Insperity CSAs (.4) correspond with A&M and A. Wirtz re same (.1); correspond with A&M re wages final order support (.2); review wages final order support information (.2).
08/08/22	Tricia Schwallier Collins	2.30	Telephone conference with WTW, A&M team re KEIP/KERP analysis, update (.9); correspond with same, P. Walsh, K&E team re same (.6); correspond with A. Wirtz, Company re bonuses (.2); correspond with P. Walsh, H. Crawford, Company re UK employment counsel (.2); correspond with R. Kwasteniet, Company re severance (.4).
08/08/22	Alison Wirtz	0.30	Analyze wages diligence (.2); correspond with P. Walsh re Insperity (.1).
08/09/22	Heidi Hockberger	0.30	Telephone conference with Paul Hastings re D&O claims.
08/09/22	Ross M. Kwasteniet, P.C.	1.40	Analyze employee severance obligations and next steps.
08/09/22	Patricia Walsh Loureiro	2.60	Revise separation agreement (.4); correspond with T. Collins re same (.1); research recent case law re KERPs (1.2); review UCC wages motion objection (.3); draft responses to UCC wages motion objection (.6).
08/09/22	Tricia Schwallier Collins	1.20	Correspond with A. Wirtz, K&E team, Company re severance, separation agreements, WARN analysis.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Alison Wirtz	1.30	Correspond with T. Collins re wages order negotiations (.3); correspond with P. Walsh re wages order diligence (.3); correspond with R. Deutsch and T. Ramos re wages order considerations (.4); correspond with R. Kwasteniet re same (.3).
08/10/22	Sydney Jones	0.80	Telephone conference with A. Wirtz re severance and WARN matters (.4); review correspondence and other information re severance and WARN matters (.4).
08/10/22	Ross M. Kwasteniet, P.C.	2.30	Analyze objections re payment of severance, bonuses and equity awards (1.5); correspond with Company re same (.3); correspond with A. Wirtz re same (.5).
08/10/22	Patricia Walsh Loureiro	3.50	Telephone conference with Company, A&M and A. Wirtz re severance program (.9); correspond with same re same (.2); review, summarize U.S. Trustee objection to entry of wages order (.3); correspond with A. Wirtz and Company re severance program diligence requests (.2); research re signing bonus accrual (1.9).
08/10/22	Tricia Schwallier Collins	0.80	Correspond with WTW, A&M re KEIP/KERP, WTW payment (.5); correspond with A. Wirtz, K&E team re employee RIFs, severance, WARN analysis (.3).
08/10/22	Gelareh Sharafi	4.50	Research re KEIP signing bonuses.
08/10/22	Alison Wirtz	5.20	Telephone conference with Company, A&M and P. Walsh re severance program (.9); correspond with same re severance and settlements (.2); review and analyze U.S. Trustee objection to entry of wages order (.3); correspond with P. Walsh and Company re severance program diligence requests (.2); review and analyze research re signing bonus accrual; (.9); correspond with R. Kwasteniet re wages diligence items (1.2); correspond with A. Ciriello and P. Walsh re equity program and settlement (.7); correspond and conference with S. Jones re WARN considerations (.8).
08/11/22	Susan D. Golden	0.40	Review U.S. Trustee objection re wages motion.

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08/11/22	Patricia Walsh Loureiro	2.20	Correspond with A. Wirtz, Company, and A&M re wages motion second day relief (.9); revise wages order re same (1.3).
08/11/22	Tricia Schwallier Collins	0.70	Telephone conference with WTW, A&M team re KEIP/KERP analysis, update (.4); correspond with Company, C. Alcala re enhanced employee non-disclosure agreements (.2); correspond with P. Walsh, K&E team re wages (.1).
08/11/22	Alison Wirtz	0.70	Correspond and conference with R. Kwasteniet re settlement of outstanding wages order issues (.2); correspond with Company re same (.2); correspond with T. Collins and P. Walsh re same (.3).
08/12/22	Patricia Walsh Loureiro	4.70	Revise wages order (.4); correspond with A. Wirtz re same (.3); telephone conference with A. Wirtz re same (.1); telephone conference with Company re Insperity agreement (.3); draft reply re wages motion objections (3.3); correspond with S. Cohen and K&E team re same (.3).
08/12/22	Tricia Schwallier Collins	0.50	Correspond with M. Wood, K&E team re outside employment counsel (.2); correspond with C. Alcala, K&E team, Company re enhanced employee non-disclosure agreements (.3).
08/12/22	Alison Wirtz	2.50	Correspond with P. Walsh re severance, ad hoc bonuses, and equity incentive plan (.2); correspond with W&C re same (.2); correspond with P. Walsh re wages talking points (.2); correspond with S. Golden, P. Walsh re UK employees and severance (.3); review revised proposed wages order and correspond with P. Walsh re same (1.0); conference with R. Kwasteniet re wages order (.4); correspond with P. Walsh re same (.1); review and comment on same and coordinate circulation of same (.1).
08/13/22	Patricia Walsh Loureiro	0.70	Revise wages motion talking points re second day hearing.
08/14/22	Hannah Crawford	0.20	Correspond with A Rayment re employment related issues.
08/14/22	Ross M. Kwasteniet, P.C.	0.40	Analyze issues re prepetition non-insider severance claims.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/14/22	Patricia Walsh Loureiro	1.40	Correspond with A&M and A. Wirtz re wages order (.5); revise proposed final wages order (.9).
08/14/22	Alison Wirtz	0.30	Review and comment on revised proposed wages order.
08/15/22	Michal Galayevich	3.00	Telephone conferences with M. Wood, K. Nemeth re outstanding options (.5); review, analyze data rooms (.7); review, analyze diligence materials re same (.6); research re same (.5); summarize same (.6); correspond with K. Nemeth, M. Wood re same (.1).
08/15/22	Sydney Jones	0.70	Telephone conference with T. Collins, K&E team, Walker Morris, and Company re draft non-disclosure agreement and employment matters.
08/15/22	Patricia Walsh Loureiro	5.80	Revise wages order (2.3); correspond with A. Wirtz and K&E team, A&M, Company, U.S. Trustee and W&C re same (2.4); prepare for second day hearing re wages motion (.8); correspond with S. Sanders and K&E team re same (.3).
08/15/22	Joel McKnight Mudd	0.40	Correspond with P. Walsh re wages motion (.2); revise wages motion (.2).
08/15/22	Katherine C. Nemeth	0.70	Telephone conference with M. Wood and M. Galayevich re review of equity arrangements (.3); telephone conference with M. Galayevich re same (.3); review, analyze data room uploads (.1).
08/15/22	Robert Orren	0.80	Review and revise notice of filing revised proposed wages order (.4); prepare for filing of same (.2); correspond with P. Walsh, K&E team re same (.2).
08/15/22	Tricia Schwallier Collins	2.00	Telephone conference with Company, C. Alcala, K&E team, A. Rayment re employment non-disclosure agreements, litigation, employment agreement, severance (.8); correspond with Company, C. Alcala, K&E team, A. Rayment re same (.9); correspond with K&E team re local employment counsel payments (.1); correspond with M. Wood, K&E team re data room access (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Alison Wirtz	4.80	Correspond and conference with R. Kwasteniet re severance considerations (.8); correspond and conference with Company re separation agreements (.2); correspond and conference with P. Walsh re declaration (.2); correspond with J. Brown re same (.2); correspond with A&M re same (.2); review and comment on revised proposed wages order (3.2).
08/16/22	Christie M. Alcala	0.50	Correspond with Company, corporate team, and UK counsel re employment matter.
08/16/22	Hannah Crawford	0.20	Correspond with UK compliance team re employment counsel KYC request.
08/16/22	Michal Galayevich	3.40	Review and analyze diligence materials re outstanding options (1.5); summarize same (1.5); correspond with K. Nemeth, M. Wood re same (.4).
08/16/22	Sydney Jones	0.30	Review correspondence re nondisclosure and employment matter.
08/16/22	Patricia Walsh Loureiro	1.00	Revise proposed final wages order (.7); correspond with A. Wirtz, K&E team and U.S. Trustee re same (.3).
08/16/22	Robert Orren	0.80	Prepare for filing of revised proposed wages order (.3); file same (.3); correspond with P. Walsh, K&E team re same (.2).
08/16/22	Tricia Schwallier Collins	1.70	Correspond with M. Six, K&E team re employment litigation, enhanced employee non-disclosure agreements (.6); correspond with A. Rayment, C. Alcala re RIFs, employment agreements (.8); review, analyze re same (.3).
08/16/22	Alison Wirtz	1.90	Prepare talking points re wages motion (.9); review revised proposed order re same (.3); coordinate filing re same (.2); correspond with U.S. Trustee re same (.3); correspond with Committee re same (.2).
08/17/22	Michal Galayevich	0.80	Review, revise summary re outstanding options (.5); correspond with M. Wood, K. Nemeth re same (.3).

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08/17/22	Patricia Walsh Loureiro	2.90	Correspond with H. Hockberger and Company re token payments (.3); summarize reporting requirements re wages final order (.7) draft supplemental declaration (1.4); correspond with Company re second day hearing questions (.5).
08/17/22	Katherine C. Nemeth	0.10	Correspondence with M. Wood and M. Galayevich re historic compensation arrangements.
08/17/22	Tricia Schwallier Collins	0.20	Correspond with Company, P. Walsh re wages motion.
08/18/22	Christie M. Alcala	0.50	Telephone conference re former employee's activities.
08/18/22	Michal Galayevich	0.30	Correspond with S. Price, M. Wood and K. Nemeth re outstanding options.
08/18/22	Sydney Jones	0.20	Correspond with T. Collins, K&E team re employment matters.
08/18/22	Patricia Walsh Loureiro	1.40	Telephone conference with A. Wirtz and Company re second day hearing (.5); revise talking points (.5); correspond with A. Wirtz re same (.4).
08/18/22	Tricia Schwallier Collins	0.50	Telephone conference with Company, A. Wirtz, K&E team re second day hearing wages implications (.2); correspond with A&M team, A. Wirtz, K&E team, WTW re KEIP/KERP (.3).
08/18/22	Alison Wirtz	1.30	Correspond with P. Walsh re Insperity and other wages considerations (.3); review wages order re same (.4); prepare for and participate in conference with Company, A&M and K&E teams re status of wages order and payments (.6).
08/22/22	Christie M. Alcala	0.50	Review WARN matters (.3); correspond with S. Jones and K&E team re same (.2).
08/22/22	Hannah Crawford	0.50	Correspond with Walker Morris re employment issues (.2); correspond with U.S. K&E team re counsel instructions (.3).
08/22/22	Michal Galayevich	0.50	Summarize work in process re executive compensation (.3); correspond with M. Thompson re same (.2).
08/22/22	Heidi Hockberger	0.50	Telephone conference with Company and C Street re employee communications.

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08/22/22	Sydney Jones	0.30	Correspond with P. Walsh, K&E team and A&M re WARN matters.
08/22/22	Ross M. Kwasteniet, P.C.	1.30	Analyze issues re potential reduction in force (.7); prepare for and participate in conference with A&M and T. Collins re potential reduction in force (.4); follow-up re same (.2).
08/22/22	Patricia Walsh Loureiro	2.40	Revise declaration re wages motion (1.4); draft proposed severance order (.6); correspond with A&M re WARN obligations (.4).
08/22/22	Tricia Schwallier Collins	1.70	Telephone conference with A&M, R. Kwasteniet re reduction plans, resignations, separation agreements (.3); correspond with S. Jones, K&E team, A&M team re same (1.2); correspond with H. Crawford, K&E team re UK employment engagement letter (.2).
08/22/22	Alison Wirtz	1.10	Correspond with P. Walsh re RIFs and impact on SoFAs (.2); correspond with P. Walsh re severance matters (.2); review and comment on Campagna declaration (.6); correspond with P. Walsh re same (.1).
08/23/22	Christie M. Alcala	1.20	Telephone conference with S. Jones, K&E team, A&M re potential WARN liability (.5); review documents re same (.7).
08/23/22	Sydney Jones	1.00	Analyze issues re WARN matters (.7); telephone conference with A&M and P. Walsh, K&E team re same (.3).
08/23/22	Charlie Kassir	1.00	Review and analyze proposed terminations re WARN Act compliance (.8); telephone conference with P. Walsh, K&E team and A&M re same (.2).
08/23/22	Patricia Walsh Loureiro	0.60	Revise declaration in support of severance and correspond with A. Wirtz re same (.4) telephone conference with S. Jones and K&E team and A&M team re WARN liabilities (.2).
08/23/22	Katherine C. Nemeth	0.10	Correspond with S. Price re compensation matters.
08/23/22	Scott D. Price, P.C.	0.50	Review and analyze option granting issues.
08/23/22	Jimmy Ryan	0.60	Correspond with P. Walsh re severance agreement obligations (.1); review, analyze severance agreements re same (.5).



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Tricia Schwallier Collins	0.50	Correspond with S. Jones, K&E team, Company re WARN analysis, layoff plan.
08/24/22	Christie M. Alcala	1.00	Review and revise employment agreement (.5); correspond with A&M re same (.5).
08/24/22	Stephanie Cohen	1.40	Telephonically attend Voyager hearing re KERP (.9); draft summary (.3); research re same (.2).
08/24/22	Heidi Hockberger	0.50	Telephone conference with Company re employee town hall.
08/24/22	Sydney Jones	0.70	Review employment and related agreements re CEO (.4); correspond with T. Collins re same (.3).
08/24/22	Patricia Walsh Loureiro	1.40	Correspond with T. Collins, K&E team and Company re executive employment agreements (.3); summarize executive employment agreements re severance issues (1.1).
08/24/22	Katherine C. Nemeth	0.10	Telephone conference with M. Wood re option awards.
08/24/22	Tricia Schwallier Collins	2.50	Correspond with S. Jones, K&E team, Company re WARN analysis, layoff plan, resignations (1.6); review, analyze employment agreements re same (.7); correspond with P. Walsh, Company re UK employment engagement letter (.2).
08/24/22	Alison Wirtz	2.00	Review and comment on Campagna declaration and proposed order (1.3); correspond with P. Walsh re separation agreements (.3); correspond with P. Walsh and K&E team re treatment of employment contracts (.4).
08/25/22	Sydney Jones	0.20	Correspond with Company, T. Collins, K&E team re employment matters.
08/25/22	Patricia Walsh Loureiro	1.50	Revise proposed severance order (.4); revise declaration re severance (.6); correspond with A. Wirtz and K&E team re same (.5).
08/25/22	Tricia Schwallier Collins	1.30	Correspond with S. Jones, K&E team, Company re WARN analysis, layoff plan, resignations.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Sydney Jones	1.30	Prepare for and attend telephone conference with K&E team, Company and A&M re employment and WARN matters (.4); review and analyze data and other information re employment and WARN matters (.4); revise slide deck re WARN matters (.5).
08/26/22	Charlie Kassir	0.60	Telephone conference with Company re second reduction in force and WARN notice obligations (.4); draft WARN notices (.2).
08/26/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in update telephone conference with Company, A&M and K&E teams re upcoming RIF.
08/26/22	Patricia Walsh Loureiro	6.40	Correspond with A. Wirtz re severance objection response re declaration in support of severance (.4); telephone conference with S. Jones, K&E team and Company re WARN act implications (.3); revise declaration in support of severance (2.6); draft summary of reduction in force implications for special committee (2.7); correspond re same with A. Wirtz and S. Jones and A&M (.4).
08/26/22	Katherine C. Nemeth	0.80	Conference with M. Wood re separation arrangements (.2); review and summarize separation arrangements (.6).
08/26/22	Tricia Schwallier Collins	1.60	Correspond with S. Jones, K&E team, Company, A&M re WARN analysis, layoff plan, resignations, severance declaration (1.4); telephone conference with A&M re same (.2).
08/26/22	Michael Dylan Thompson	3.00	Review and summarize employee documents.
08/26/22	Alison Wirtz	1.80	Review and comment on WARN deck (.4); correspond with P. Walsh re same (.1); review and comment on Campagna declaration (.3); correspond with P. Walsh re same (.2); correspond with R. Kwasteniet re same (.2); review and comment on revised proposed declaration (.3); conference with R. Kwasteniet, K&E team and Company re upcoming RIFs (.3).
08/26/22	Matthew Wood	0.20	Analyze and review employment arrangements.
08/27/22	Sydney Jones	0.20	Correspond with T. Collins, K&E team and A&M re employment matters.

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08/27/22	Patricia Walsh Loureiro	1.10	Correspond with A. Wirtz, K&E team and Company re executive termination implications (.6); correspond with A&M and J. Brown re declaration in support of severance (.2); correspond with Company re WARN strategy (.3).
08/27/22	Katherine C. Nemeth	2.70	Review and summarize separation arrangements.
08/27/22	Tricia Schwallier Collins	1.80	Correspond with R. Kwasteniet, K&E team, Company, A&M re WARN analysis, layoff plan, employment agreement review.
08/27/22	Alex Straka	0.20	Review loan agreements re former employees.
08/27/22	Michael Dylan Thompson	1.00	Review, analyze documents re loans to executives (.7); review, analyze summary of separation terms (.3).
08/28/22	Charlie Kassir	0.40	Draft and revise supplemental WARN notices.
08/28/22	Patricia Walsh Loureiro	1.40	Revise deck for special committee conference on reduction in force implications (1.2); correspond with T. Collins re same (.2).
08/28/22	Katherine C. Nemeth	1.00	Review and summarize employee loan arrangements.
08/28/22	Tricia Schwallier Collins	1.70	Correspond with P. Walsh, K&E team, A&M team, Company re RIF plan, employment agreement review, special committee presentation (.9); review, revise same (.8).
08/29/22	Christie M. Alcala	0.50	Review, analyze WARN notice issues.
08/29/22	Sydney Jones	0.30	Correspond with T. Collins, K&E team, Company re WARN matters.
08/29/22	Patricia Walsh Loureiro	1.80	Revise board deck re special committee conference (.6); telephone conference with Company re same (.6); correspond with T. Collins, A&M and Company re RIF strategy (.4); correspond with A. Wirtz re WARN obligations (.2).
08/29/22	Katherine C. Nemeth	0.10	Telephone conference with M. Wood re summary of separation arrangements.

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08/29/22	Tricia Schwallier Collins	2.80	Telephone conference with R. Kwasteniet, A&M team, Company, WTW team re retention plans (.7); correspond with R. Kwasteniet, A&M team, Company, WTW team re same (.1); correspond with P. Walsh, R. Kwasteniet, A. Lullo, K&E team, A&M team, Company re RIF plan, employment agreement review, special committee presentation and exhibits (.7); review, analyze, revise same (1.3).
08/29/22	Alison Wirtz	1.10	Correspond with P. Walsh re Insperity matters (.2); review, analyze comments from A&M on Campagna declaration (.4); correspond with P. Walsh re same (.1); prepare response to counsel to O. Wohlman (.2); conference with R. Kwasteniet re same (.2).
08/29/22	Matthew Wood	1.70	Review and revise employment arrangements summary.
08/30/22	Christie M. Alcala	1.00	Review, revise WARN notices (.4); review, revise employment agreements (.6).
08/30/22	Sydney Jones	1.00	Revise draft WARN notices and analyze WARN matters.
08/30/22	Charlie Kassir	1.80	Draft and revise WARN notices (.7); analyze and research re same (.7); correspond with Company re same (.4).
08/30/22	Ross M. Kwasteniet, P.C.	0.70	Review, revise final employee wages order (.5); correspond with A. Wirtz re same (.2).
08/30/22	Patricia Walsh Loureiro	3.20	Telephone conference with A. Wirtz, J. Brown and A&M re hearing preparations ahead of hearing on severance (.6); telephone conference with Bamboo HR re authority to pay processing fees (.6); correspond with S. Jones re WARN notices (.3); revise proposed severance order (1.7).
08/30/22	Katherine C. Nemeth	0.50	Conference with M. Wood re summary of separation arrangements (.1); revise summary of separation arrangements (.4).
08/30/22	Tricia Schwallier Collins	0.60	Correspond with S. Jones, K&E team, A&M team, Company re RIF plan.

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08/30/22	Alison Wirtz	2.20	Conference and correspond with T. Smith re severance order (.4); correspond with counsel to O. Wohlman re severance matters (.2); correspond with R. Kwasteniet and P. Walsh re same (.4); conference with K&E team and A&M re hearing preparation and evidentiary support (.7); review and sign off on filing version of declaration (.5).
08/30/22	Matthew Wood	0.20	Draft and review employment arrangements summary.
08/31/22	Christie M. Alcala	0.50	Telephone conference with H. Hockberger, K&E team re compensation work in process (.1); telephone conference with Company HR re WARN notices (.1); review, revise on same (.3).
08/31/22	Sydney Jones	0.90	Correspond with T. Collins, K&E team re employment agreement and termination considerations (.4); analyze issues re WARN matters (.5).
08/31/22	Charlie Kassir	2.40	Draft and revise WARN notices (.5); analyze and research re same (.9); correspond with Company re same (.7); telephone conference with Company re same (.3).
08/31/22	Patricia Walsh Loureiro	1.20	Draft talking points re severance.
08/31/22	Tricia Schwallier Collins	0.80	Correspond with C. Kassir, K&E team re WARN notices (.3); correspond with Company, P. Walsh, UK K&E team re UK employment counsel letters (.2); review, analyze Company comments re same (.3).
08/31/22	Alison Wirtz	1.20	Correspond with Committee and U.S. Trustee re severance order (.2); correspond with P. Walsh re talking points for severance (.2); prepare for hearing re same (.8).
<b>Total</b>		<b>223.50</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143144**

**Client Matter: 53363-14**

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**In the Matter of Executory Contracts and Unexpired Leases**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 84,373.00

Total legal services rendered

\$ 84,373.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143144

Celsius Network Limited

Matter Number:

53363-14

Executory Contracts and Unexpired Leases

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Emily C. Eggmann	8.80	910.00	8,008.00
Amila Golic	0.20	795.00	159.00
Heidi Hockberger	1.40	1,170.00	1,638.00
Elizabeth Helen Jones	1.30	1,035.00	1,345.50
Tamar Kofman	7.40	910.00	6,734.00
Ross M. Kwasteniet, P.C.	1.10	1,845.00	2,029.50
Michael Lemm	32.20	1,035.00	33,327.00
Patrick J. Nash Jr., P.C.	0.40	1,845.00	738.00
Robert Orren	2.50	480.00	1,200.00
Jimmy Ryan	3.10	795.00	2,464.50
Tommy Scheffer	20.30	1,115.00	22,634.50
Lindsay Wasserman	2.70	910.00	2,457.00
Alison Wirtz	1.40	1,170.00	1,638.00
<b>TOTALS</b>	<b>82.80</b>		<b>\$ 84,373.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143144

Celsius Network Limited

Matter Number:

53363-14

Executory Contracts and Unexpired Leases

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/03/22	Patrick J. Nash Jr., P.C.	0.40	Review, analyze likely objections and legal considerations re Motion to approve R. Bolger consulting contract.
08/05/22	Robert Orren	0.40	Correspond with M. Willis re filing of notice of withdrawal of advisory agreement motion (.2); review filing of same (.2).
08/06/22	Ross M. Kwasteniet, P.C.	1.10	Review and comment on declaration re terms of use.
08/09/22	Emily C. Eggmann	2.10	Draft summary re contract procedures objection (.7); review and revise proposed order re same (1.2); correspond with H. Hockberger re same (.2).
08/09/22	Elizabeth Helen Jones	0.50	Telephone conference with K&E team, L. Wasserman, Company re executory contract matters.
08/09/22	Jimmy Ryan	0.20	Correspond with K. Pageau, K&E team re 365(d)(4) extension motion.
08/09/22	Lindsay Wasserman	1.10	Telephone conference with E. Jones, Company re contract issue (.6); review, analyze same (.5).
08/10/22	Emily C. Eggmann	1.20	Review and revise assumption, rejection procedures order (.8); correspond with S. Cohen, K&E team re same (.4).
08/10/22	Lindsay Wasserman	0.50	Review Circle contract.
08/11/22	Michael Lemm	0.30	Correspond with H. Hockberger, E. Eggmann re contract rejection procedures.
08/11/22	Lindsay Wasserman	0.60	Review Circle contract.
08/12/22	Emily C. Eggmann	1.90	Review and analyze rejection notice (.2); draft talking points re contract assumption, rejection procedures order (.9); draft reply language re same (.8).
08/12/22	Michael Lemm	1.20	Analyze considerations re contract rejection procedures (1.0); correspond with A&M re same (.2).



Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Executory Contracts and Unexpired Leases

Invoice Number: 1010143144  
 Matter Number: 53363-14

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Emily C. Eggmann	3.00	Review and revise notice of rejection (.1); review and revise contract procedures order (1.1); correspond with M. Lemm re same (.7); telephone conference with M. Lemm re same (.2); review and revise talking points re same (.8); prepare notice of revised order re same (.1).
08/15/22	Heidi Hockberger	1.40	Correspond with W&C, U.S. Trustee, M. Lemm and K&E team re contract assumption and rejection procedures (1.2); analyze issues re same (.2).
08/15/22	Michael Lemm	2.90	Review and revise order re contract procedures (2.3); correspond with H. Hockberger, K&E team re same (.3); review talking points re same (.3).
08/15/22	Robert Orren	1.40	Review and revise notice of filing revised proposed contracts procedures order (.8); file same (.3); correspond with E. Eggmann, K&E team re same (.3).
08/15/22	Jimmy Ryan	0.80	Correspond with E. Eggmann, K&E team re notices of rejection of executory contracts (.2); draft notices re same (.6).
08/16/22	Emily C. Eggmann	0.60	Review and revise notice of rejection.
08/16/22	Michael Lemm	1.20	Review and revise notice re lease rejections (.8); analyze considerations re same (.4).
08/16/22	Jimmy Ryan	0.90	Correspond with E. Eggmann, K&E team re contract rejection notice (.3); review, revise same (.6).
08/17/22	Michael Lemm	1.00	Correspond with A&M team re contract collection process (.2); review materials re same (.3); correspond with S. Briefel re same (.1); correspond with J. Ryan re rejection notice (.2); correspond with A&M team re same (.2).
08/17/22	Robert Orren	0.30	File notice of rejection of executory contracts and leases (.2); correspond with J. Ryan re same (.1).
08/17/22	Jimmy Ryan	0.40	Correspond with H. Hockberger, K&E team, and Stretto team re lease rejection notice (.3); review, revise same (.1).
08/18/22	Amila Golic	0.20	Correspond with S. Cohen, E. Jones re Oracle contract.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143144

Celsius Network Limited

Matter Number: 53363-14

Executory Contracts and Unexpired Leases

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Michael Lemm	1.80	Analyze considerations re contract rejection (.9); review materials re same (.8); correspond with E. Jones re same (.1).
08/19/22	Elizabeth Helen Jones	0.40	Telephone conference and correspond with M. Lemm re executory contract issue.
08/19/22	Michael Lemm	4.30	Analyze considerations re contract rejection (1.2); review materials re same (2.6); telephone conference with E. Jones re same (.1); correspond with E. Jones, K&E team re same (.4).
08/21/22	Michael Lemm	0.60	Analyze considerations re contract rejection (.4); correspond with A. Wirtz, K&E team re same (.2).
08/21/22	Alison Wirtz	0.20	Correspond with M. Lemm and K&E team re contract matters.
08/22/22	Elizabeth Helen Jones	0.40	Telephone conference with K&E team, M. Lemm, Company re executory contract matters.
08/22/22	Michael Lemm	3.90	Review proposed rejected contract (.5); analyze considerations re same (1.2); telephone conference with A. Wirtz, K&E team, Company re same (.4); draft stipulation re same (1.8).
08/22/22	Lindsay Wasserman	0.50	Telephone conference with M. Lemm, Company re counterparty contract.
08/22/22	Alison Wirtz	0.70	Correspond and conference with K&E team and Company re Circle rejection and related matters.
08/23/22	Michael Lemm	3.50	Draft stipulation re rejected contract (1.8); review precedent re same (.8); analyze considerations re same (.9).
08/23/22	Tommy Scheffer	1.30	Correspond and telephone conferences with Company and A&M, K&E teams re contract counterparty nonperformance (.7); analyze materials re same (.6).
08/24/22	Michael Lemm	3.00	Review and analyze exhibit re contract rejection (.2); compile same for filing (.2); draft stipulation re contract rejection (2.2); analyze considerations re potential contract rejection (.4).
08/24/22	Jimmy Ryan	0.80	Correspond with M. Lemm, K&E team and Stretto team re contract rejection notice (.3); draft same (.5).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143144

Celsius Network Limited

Matter Number: 53363-14

Executory Contracts and Unexpired Leases

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Tommy Scheffer	5.80	Correspond and telephone conferences with J. Levin-Epstein, A&M, K&E teams re Core Scientific, rejected leases, motion to compel performance, demand letter, contract rejection notice (4.2); analyze issues re same (1.6).
08/25/22	Tamar Kofman	4.50	Review and analyze executory contracts (1.9); draft demand letter re compliance with same (2.3); telephone conference with T. Scheffer re same (.3).
08/25/22	Michael Lemm	4.70	Draft stipulation re contract rejection (2.6); review materials re same (1.9); correspond with A. Wirtz, T. Scheffer re same (.2).
08/25/22	Tommy Scheffer	4.10	Correspond and telephone conferences with Company, J. Levin-Epstein, A&M, T. Kofman and K&E teams re Core Scientific contract issues, lease rejections, Circle stipulation (2.7); analyze same (.9); review and revise Circle stipulation (.5).
08/26/22	Tamar Kofman	0.20	Review and revise demand letter re executory contract.
08/26/22	Michael Lemm	1.10	Review and revise contract rejection stipulation (.6); correspond with Company re same (.3); correspond with A. Wirtz re same (.2).
08/26/22	Tommy Scheffer	1.10	Correspond with J. Montgomery, Company, T. Kofman and K&E team re SAP contract, Core Scientific issues, mining surface lease, Circle stipulation (.8); analyze same (.3).
08/26/22	Alison Wirtz	0.30	Correspond with M. Lemm re Circle contract and treatment of accounts.
08/29/22	Tamar Kofman	0.10	Review and summarize executory contracts.
08/29/22	Robert Orren	0.40	Correspond with K. Pageau re precedent re motion to enter into post-petition lease.
08/29/22	Tommy Scheffer	6.30	Correspond and telephone conferences with Company, J. Epstein-Levin, A&M, T. Kofman and K&E teams re counterparty issues, Core Scientific demand letter, motion to compel, rejected Las Vegas lease, security deposits (1.5); review and revise demand letter, motion to compel (3.2); analyze contracts (1.6).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143144

Celsius Network Limited

Matter Number: 53363-14

Executory Contracts and Unexpired Leases

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Tamar Kofman	2.60	Review and summarize executory contracts (2.5); correspond with T. Scheffer re same (.1).
08/30/22	Michael Lemm	1.50	Review and revise stipulation re contract rejection.
08/31/22	Michael Lemm	1.20	Review and revise stipulation re contract rejection (1.1); correspond with C. Koenig re same (.1).
08/31/22	Tommy Scheffer	1.70	Correspond and telephone conferences with Company, Signature Bank, Spanish Ridge, J. Levin-Epstein, A&M, K&E teams re rejected Las Vegas lease, security deposits (.8); analyze same (.4); draft note re rejected Las Vegas lease (.5).
08/31/22	Alison Wirtz	0.20	Correspond with M. Lemm, C. Koenig re Circle contract matters.
<b>Total</b>		<b>82.80</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143145**

**Client Matter: 53363-15**

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**In the Matter of SOFAs and Schedules**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 232,820.50

Total legal services rendered

\$ 232,820.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143145

Celsius Network Limited

Matter Number:

53363-15

SOFAs and Schedules

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Simon Briefel	3.40	1,115.00	3,791.00
Grace C. Brier	2.90	1,110.00	3,219.00
Stephanie Cohen	11.60	1,115.00	12,934.00
Joseph A. D'Antonio	3.20	900.00	2,880.00
Emily C. Eggmann	0.40	910.00	364.00
Susan D. Golden	23.90	1,315.00	31,428.50
Amila Golic	1.50	795.00	1,192.50
Leah A. Hamlin	0.50	1,035.00	517.50
Heidi Hockberger	15.00	1,170.00	17,550.00
Elizabeth Helen Jones	33.30	1,035.00	34,465.50
Chris Koenig	2.70	1,260.00	3,402.00
Ross M. Kwasteniet, P.C.	14.00	1,845.00	25,830.00
Dan Latona	3.20	1,235.00	3,952.00
Michael Lemm	2.60	1,035.00	2,691.00
Patricia Walsh Loureiro	2.00	1,035.00	2,070.00
Patrick J. Nash Jr., P.C.	0.10	1,845.00	184.50
Robert Orren	0.30	480.00	144.00
Jimmy Ryan	0.90	795.00	715.50
Seth Sanders	23.20	795.00	18,444.00
Tommy Scheffer	34.30	1,115.00	38,244.50
Michael Scian	8.60	910.00	7,826.00
Samuel J. Seneczko	1.40	1,035.00	1,449.00
Josh Sussberg, P.C.	0.20	1,845.00	369.00
Ashton Taylor Williams	3.20	795.00	2,544.00
Morgan Willis	1.60	365.00	584.00
Alison Wirtz	13.70	1,170.00	16,029.00
<b>TOTALS</b>	<b>207.70</b>		<b>\$ 232,820.50</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143145

Celsius Network Limited

Matter Number:

53363-15

SOFAs and Schedules

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Morgan Willis	1.20	Assemble binders re redacted creditor matrix in preparation for delivery to court.
08/02/22	Emily C. Eggmann	0.20	Review and revise motion to seal retention applications.
08/02/22	Seth Sanders	1.70	Revise case management final order (.4); revise SoFAs final order (.5); draft creditor matrix final order (.3); correspond with S. Cohen and C. McAuliffe re same (.5).
08/03/22	Stephanie Cohen	1.10	Conference with A. Wirtz, K&E team re SoFAs and schedules matters and process (.5); review precedent monthly operating reports (.6).
08/03/22	Emily C. Eggmann	0.20	Review and revise motion to seal.
08/03/22	Seth Sanders	2.10	Conference with A. Wirtz and K&E team re SoFAs, schedules strategy (.6); revise second extension motion (1.1); correspond with A. Wirtz re same (.4).
08/03/22	Morgan Willis	0.40	File redacted motion to seal.
08/03/22	Alison Wirtz	0.40	Correspond with E. Raab and H. Hockberger re SoFAs and schedules contingent liabilities (.2); correspond with H. Bixler and P. Kinealy re extension of SoFAs and schedules deadlines (.2).
08/04/22	Stephanie Cohen	0.90	Review and revise SoFAs extension motion (.6); review materials re same (.3).
08/04/22	Susan D. Golden	0.30	Correspond with S. Cohen re redactions to schedules and SoFAs per creditor matrix interim sealing order.
08/04/22	Seth Sanders	1.40	Revise second extension motion (1.1); correspond with S. Cohen re same (.3).
08/04/22	Alison Wirtz	0.20	Correspond with S. Cohen and S. Sanders re status of SoFAs extension motion.
08/07/22	Seth Sanders	1.30	Research re extension of time upon filing timely motion (.4); correspond with S. Cohen re same (.4); correspond with A&M team re second extension motion (.5).

Legal Services for the Period Ending August 31, 2022

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1010143145

Celsius Network Limited

Matter Number:

53363-15

SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/07/22	Alison Wirtz	1.90	Review and revise SoFA extension motion (1.1); correspond with S. Sanders re same (.3); review and comment on proposed final creditor matrix order (.3); correspond with S. Sanders re same (.2).
08/08/22	Stephanie Cohen	0.70	Review and revise SoFAs extension motion (.4); correspond with S. Sanders, A&M team re same, SoFAs work stream (.3).
08/08/22	Seth Sanders	0.50	Revise second extension motion upon comments from A&M (.2); correspond with S. Cohen re same (.3).
08/09/22	Stephanie Cohen	0.20	Correspond with E. Clark, K&E team re SoFAs and schedules process.
08/09/22	Seth Sanders	0.40	Correspond with S. Cohen and A. Wirtz re second extension motion.
08/10/22	Stephanie Cohen	2.80	Prepare for and participate in telephone conference with E. Clark, M. Lemm, K&E team re SoFAs and schedules (.4); conference with M. Lemm re SoFAs matters (.3); conference with A. Wirtz, A&M team re SoFAs and schedules (.8); correspond with S. Sanders re same (.2); review precedent global notes re same (1.1).
08/10/22	Susan D. Golden	0.60	Review and revise schedules and SoFAs extension motion (.4); telephone conference with A. Wirtz re same (.2).
08/10/22	Michael Lemm	1.00	Telephone conference with S. Cohen, K&E team re SoFAs and schedules (.3); telephone conference with S. Cohen, K&E team, A&M re same (.7).
08/10/22	Seth Sanders	3.10	Revise second extension motion upon A. Wirtz comments (1.0); correspond with A&M team re same (.2); revise upon A&M comments (1.1); revise second extension motion upon S. Golden comments (.4); correspond with A. Wirtz and S. Cohen re same (.4).



Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 SOFAs and Schedules

Invoice Number: 1010143145  
 Matter Number: 53363-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Alison Wirtz	2.30	Conference with A&M team, S. Cohen and K&E team re SoFAs and schedules preliminary considerations (.7); correspond with P. Kinealy and A&M team re same (.2); correspond with S. Cohen and S. Sanders re same (.2); review and comment on SoFAs extension motion (.4); review local rules re same (.3); correspond with S. Golden and K&E team re same (.3); conference with S. Golden re SoFAs and schedules and extension motion (.2).
08/11/22	Stephanie Cohen	0.60	Revise SoFAs extension motion for filing.
08/11/22	Susan D. Golden	0.80	Telephone conference with S. Cornell, B. Masumoto, A. Wirtz re schedules and SoFAs extensions and ordinary course professionals questions (.5); follow-up telephone conference with A. Wirtz re same (.3).
08/11/22	Michael Lemm	0.10	Correspond with S. Cohen, K&E team re SoFAs and schedules.
08/11/22	Seth Sanders	0.60	Correspond with R. Kwasteniet and K&E team re revised second extension motion (.3); file motion (.3).
08/11/22	Alison Wirtz	2.90	Review and comment on SoFAs extension motion (1.7); conference and correspond with S. Golden, S. Cohen and S. Sanders re same (.9); coordinate filing of same (.3).
08/12/22	Alison Wirtz	0.20	Correspond with S. Cohen, S. Sanders re SoFAs and schedules extension.
08/13/22	Susan D. Golden	0.40	Correspond with J. Sussberg, P. Nash, R. Kwasteniet, A. Wirtz re upcoming 341 conference.
08/13/22	Alison Wirtz	0.20	Correspond with M. Willis re 341 information.
08/14/22	Susan D. Golden	0.30	Correspond with R. Kwasteniet, J. Brown re preparation for 341 conference.
08/15/22	Stephanie Cohen	0.50	Participate in telephone conference with E. Clark, K&E team re SoFAs and global notes (.3); prepare for same (.2).
08/15/22	Michael Lemm	0.30	Telephone conference with S. Cohen, K&E team re SoFAs and schedules.
08/15/22	Seth Sanders	0.40	Telephone conference with A&M team re SoFAs and schedules questions.
08/16/22	Stephanie Cohen	1.10	Review precedent SoFAs and schedules.

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143145

Celsius Network Limited

Matter Number:

53363-15

SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Heidi Hockberger	2.70	Correspond with Company, S. Golden and K&E team re 341 meeting preparation (1.3); prepare for 341 meeting (1.4).
08/16/22	Seth Sanders	0.20	Correspond with A&M team re SoFAs and schedules coordination.
08/17/22	Grace C. Brier	0.90	Participate in telephone conference with Celsius, H. Hockberger and K&E team re 341(a) hearing (.5); review, analyze materials to prepare for 341(a) hearing (.4).
08/17/22	Stephanie Cohen	0.80	Telephone conference with A&M re SoFAs matters (.1); telephone conference with E. Clark, K&E team re same (.3); review materials re same (.4).
08/17/22	Susan D. Golden	1.90	Telephone conference with U.S. Trustee re 341 meeting logistics (.4); telephone conference with C. Ferraro, R. Campagna, R. Kwasteniet, H. Hockberger re preparation for 341 meeting (1.0); follow-up telephone conference with R. Kwasteniet (.3); correspond with J. Avergun re 341 logistics (.2).
08/17/22	Heidi Hockberger	2.00	Telephone conference with Company and advisors re 341 meeting preparation (1.2); analyze issues re same (.8).
08/17/22	Ross M. Kwasteniet, P.C.	1.60	Prepare for 341 conference (1.2); review, revise draft questions for 341 conference (.4).
08/17/22	Tommy Scheffer	0.50	Correspond and telephone conferences with S. Golden and K&E team re SoFAs and schedules disclosure requirements.
08/17/22	Tommy Scheffer	3.90	Correspond with Company, A&M, S. Golden and K&E team re 341 conference (.6); telephone conference with Company, A&M and K&E team re same (.5); draft materials re same (2.8).
08/17/22	Alison Wirtz	0.50	Conference with Company, S. Golden and K&E team re preparation for 341 meeting.
08/18/22	Simon Briefel	0.90	Attend telephone conference with A. Wirtz, K&E team, Company re 341 meeting.
08/18/22	Stephanie Cohen	0.20	Correspond with A&M team re SoFA matters.

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

Matter Number:

53363-15

SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Susan D. Golden	2.10	Telephone conference with C. Ferraro, A. Mashinsky, R. Campagna, R. Kwasteniet and H. Hockberger re preparation for 341 meeting (1.5); follow-up telephone conference with R. Kwasteniet (.3); telephone conference with U.S. Trustee re 341 logistics (.3).
08/18/22	Heidi Hockberger	1.00	Telephone conferences with A&M, A. Wirtz and K&E teams re schedules and SoFAs.
08/18/22	Heidi Hockberger	3.40	Telephone conference with Company and advisors re 341 meeting preparation (1.5); analyze issues re same (1.9).
08/18/22	Ross M. Kwasteniet, P.C.	3.40	Prepare for 341 conference.
08/18/22	Ross M. Kwasteniet, P.C.	1.60	Prepare for telephone conference with A&M re schedules and SoFAs and claims process (.2); telephone conference with A&M re same (.5); analyze issues re same (.9).
08/18/22	Tommy Scheffer	1.40	Correspond and telephone conferences with A&M, A. Wirtz and K&E teams re schedules and statements (.6); analyze issues re same (.8).
08/18/22	Alison Wirtz	1.50	Correspond with CWT, S. Golden K&E team and A&M re preparations for 341 meeting (.4); conference with S. Golden, K&E team, A&M team and Company re 341 hearing preparations (.8); correspond with S. Golden and K&E team re further 341 meeting discussions (.3).
08/19/22	Simon Briefel	2.50	Attend 341 meeting.
08/19/22	Grace C. Brier	2.00	Attend 341(a) meeting (partial).
08/19/22	Stephanie Cohen	0.50	Telephone conference with T. Scheffer, K&E team, A&M team re SoFAs and schedules.
08/19/22	Stephanie Cohen	2.20	Attend 341 meeting.
08/19/22	Joseph A. D'Antonio	3.20	Attend 341 conference.
08/19/22	Susan D. Golden	4.30	Telephone conference with U.S. Trustee re pre-341 matters (.5); participate in 341 meeting (3.3); telephone conference re 341 meeting with C. Ferraro, A. Mashinsky, R. Kwasteniet and H. Hockberger (.5).
08/19/22	Amila Golic	1.50	Attend Section 341 meeting.
08/19/22	Leah A. Hamlin	0.50	Attend Section 341 meeting.
08/19/22	Heidi Hockberger	4.50	Prepare for 341 meeting (1.1); participate in 341 meeting (3.4).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143145

Celsius Network Limited

Matter Number:

53363-15

SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/19/22	Elizabeth Helen Jones	3.60	Attend 341 meeting.
08/19/22	Ross M. Kwasteniet, P.C.	3.80	Participate in 341 meeting (3.3); prepare for same (.5).
08/19/22	Michael Lemm	0.70	Conference with T. Scheffer, K&E team, A&M re SoFAs and schedules.
08/19/22	Patricia Walsh Loureiro	2.00	Participate in 341 meeting (partial).
08/19/22	Robert Orren	0.20	Correspond with S. Golden and K&E team re 341 meeting transcript.
08/19/22	Seth Sanders	1.10	Telephone conference with A&M re drafting of SoFAs and schedules.
08/19/22	Tommy Scheffer	3.30	Correspond and telephone conferences with A&M, S. Golden and K&E teams re SoFAs and schedules (1.2); analyze precedent re same (2.1).
08/19/22	Tommy Scheffer	4.50	Participate in 341 conference (3.3); correspond with H. Hockberger, K&E team re same (1.2).
08/19/22	Michael Scian	3.50	Prepare for telephone conference with T. Scheffer and K&E team and A&M team re schedules and SoFAs (.4); participate in same (1.0); review Voyager precedent re schedules and SoFAs (2.1).
08/19/22	Michael Scian	2.20	Participate in 341 telephone conference (in part).
08/19/22	Samuel J. Seneczko	1.40	Telephone conference re 341 conference.
08/19/22	Josh Sussberg, P.C.	0.20	Correspond with K&E team re 341 conference.
08/19/22	Ashton Taylor Williams	3.20	Attend 341 conference.
08/19/22	Alison Wirtz	2.90	Attend portion of 341 meeting (2.5); conference with Company and K&E team re 341 meeting (.4).
08/21/22	Tommy Scheffer	0.30	Correspond with A&M, M. Scian and K&E teams re SoFAs and schedules, global notes.
08/22/22	Ross M. Kwasteniet, P.C.	0.70	Analyze issues re describing customer claims on Schedule F and service of customers.
08/22/22	Robert Orren	0.10	Correspond with H. Hockberger, K&E team re 341 conference transcript.
08/22/22	Seth Sanders	0.30	Analyze SoFAs and schedules questions from A&M.

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Celsius Network Limited

Matter Number:

53363-15

SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Tommy Scheffer	1.40	Correspond with A&M, M. Scian and K&E teams re SoFAs and schedules, precedent (.5); analyze same (.9).
08/22/22	Michael Scian	0.40	Correspond with M. Lemm and J. Ryan re outstanding 341 research items.
08/23/22	Tommy Scheffer	2.20	Correspond with A&M, M. Scian and K&E teams re SoFAs and schedules, SoFA 11 (1.1); analyze same (.3); research re same (.8).
08/23/22	Michael Scian	0.30	Correspond with T. Scheffer and S. Sanders re SoFAs and schedules.
08/24/22	Susan D. Golden	0.30	Correspond with S. Cohen re preparation of schedules and SoFAs.
08/24/22	Seth Sanders	0.30	Correspond with A. Wirtz and K&E team re 2015.3 deadline.
08/24/22	Michael Scian	2.20	Research, analyze outstanding 341 items (1.8); correspond with M. Lemm and J. Ryan re same (.4).
08/25/22	Susan D. Golden	0.60	Review amended U.S. Trustee objection to matrix redaction motion (.3); telephone conference with E. Jones re reply to same (.3).
08/25/22	Elizabeth Helen Jones	0.40	Review, analyze objection to motion to seal.
08/25/22	Ross M. Kwasteniet, P.C.	1.20	Review, analyze issues re sealing of confidential employee and customer information (.8); review statement filed on docket re same (.4).
08/25/22	Michael Lemm	0.50	Telephone conference with S. Sanders, K&E team, A&M re SoFAs and schedules.
08/25/22	Seth Sanders	1.00	Telephone conference with A&M team re disclosure strategy on SoFAs and schedules.
08/25/22	Alison Wirtz	0.30	Attend portion of telephone conference re SoFAs and schedules.
08/26/22	Susan D. Golden	0.70	Telephone conference with E. Jones re reply to U.S. Trustee objection to matrix sealing motion (.4); review creditor letter tracker re same (.3).
08/26/22	Elizabeth Helen Jones	1.10	Correspond with S. Golden re reply to sealing objection (.6); draft sealing objection (.5).
08/26/22	Tommy Scheffer	0.50	Correspond with A&M, A. Wirtz and K&E teams re insider list, SoFAs and schedules (.3); analyze same (.2).

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SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/28/22	Susan D. Golden	2.10	Review and revise Debtors' reply to U.S. Trustee omnibus objection to retention applications and to PII redactions (1.4); telephone conference with E. Jones re discussion and comments to same (.7).
08/28/22	Elizabeth Helen Jones	9.60	Draft reply to objection to sealing motion and objection to retention applications (3.9); research issues re same (3.9); correspond with S. Golden, K&E team re same (1.8).
08/29/22	Susan D. Golden	4.40	Telephone conferences with E. Jones re reply to U.S. Trustee sealing objection (2.0); telephone conferences with E. Jones re authorization to redact names re account numbers (1.3); telephone conference with E. Jones re anonymized identification process (.6); telephone conference with T. Scheffer re sealing objection reply (.2); telephone conference with R. Kwasteniet, T. Scheffer, H. Hockberger, E. Jones re preparation of schedules and SoFAs (.3).
08/29/22	Heidi Hockberger	0.90	Correspond with T. Scheffer and K&E team re schedules and statements.
08/29/22	Elizabeth Helen Jones	7.60	Telephone conference with K&E team, S. Golden re schedules and statements (.5); telephone conference with S. Golden, R. Kwasteniet re same (.4); telephone conference with K&E team, R. Kwasteniet, A&M re schedules and statements (.5); correspond with H. Hockberger, K&E team re status of schedules and statements (.7); draft reply to objection to motion to seal (2.1); draft additional motion to redact names re customer account balances (2.4); telephone conferences with S. Golden re sealing motion and sealing reply (.8); telephone conference with R. Kwasteniet re sealing motion and notice motion re schedules and statements (.2).
08/29/22	Chris Koenig	1.20	Review and revise sealing motion re SoFAs (.8); correspond with E. Jones re same (.4).
08/29/22	Ross M. Kwasteniet, P.C.	1.70	Prepare for and participate in telephone conference with A&M re schedules and statements (.6); analyze issues re notice and service re schedules and statements (1.1).

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SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Seth Sanders	2.40	Research precedent on schedules issues (.9); telephone conference with A&M team re SoFAs and schedules (.6); correspond with T. Scheffer and A&M teams re outstanding SoFAs points (.9).
08/29/22	Tommy Scheffer	3.10	Correspond and telephone conferences with W&C, M3, A&M, A. Wirtz and K&E teams re SoFAs and schedules redactions (1.2); analyze issues re same (.4); review and revise motion to serve parties via email (1.5).
08/30/22	Susan D. Golden	4.40	Review and revise reply to U.S. Trustee objection to motion to redact matrix, schedules and SoFAs (1.4); correspond with E. Jones, D. Latona, C. Koenig re same (.4); telephone conference with J. Wilson, J. Clover, A. Zapaowski, E. Jones re GDPR language in reply to U.S. Trustee objection to motion to redact matrix, schedules and SoFAs (.6); review and revise motion authorizing redaction of names re account numbers and implementing anonymized identification process (.6); correspond and telephone conference with E. Jones re same (.7); review and revise motion authorizing notice by email (.4); review local rules re email service and notice (.2); correspond with T. Scheffer re same (.1).
08/30/22	Elizabeth Helen Jones	10.70	Telephone conference with S. Golden, K&E UK team re GDPR and sealing issues (.5); draft motion to seal names in connection with account balances (3.9); revise same motion re comments from R. Kwasteniet, S. Golden, C. Koenig (1.2); telephone conferences with S. Golden re same (.6); correspond with C. Koenig re motion to redact customer names re account balances (.4); research case law and bankruptcy code provisions re same (1.1); revise reply to objection to motion to seal (1.9); prepare motion to seal and reply to objection to motion to seal for filing (1.1).
08/30/22	Chris Koenig	1.50	Review and revise motion re notice procedures (1.3); correspond with T. Scheffer re same (.2).

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SOFAs and Schedules

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Dan Latona	2.80	Analyze, comment on noticing motion (.5); analyze, comment on supplemental seal motion (1.8); analyze, comment on seal motion reply (.5).
08/30/22	Seth Sanders	4.90	Research noticing standard and case law (1.7); draft notice motion (2.5); correspond with T. Scheffer and R. Kwasteniet re same (.3); revise upon D. Latona comments (.4).
08/30/22	Tommy Scheffer	9.20	Correspond and telephone conferences with Company and W&C, M3, A&M, S. Sanders and K&E teams re SoFAs and schedules redactions (4.1); analyze issues re same (1.4); review and revise motion to serve parties (3.7).
08/31/22	Susan D. Golden	0.70	Review revised schedules extension order (.1); coordinate extension deadline with S. Cornell (.1); telephone conference with E. Jones re same (.2); review proposed final creditor matrix order (.1); correspond with S. Sanders with comments to same (.2).
08/31/22	Heidi Hockberger	0.50	Telephone conference with UCC advisors re SoFAs and schedules.
08/31/22	Elizabeth Helen Jones	0.30	Correspond with the U.S. Trustee and Committee re additional schedules and statements extension.
08/31/22	Dan Latona	0.40	Telephone conference with T. Scheffer, S. Breifel, K&E team, A&M team re schedules.
08/31/22	Patrick J. Nash Jr., P.C.	0.10	Review, analyze issue re 341 conference.
08/31/22	Jimmy Ryan	0.90	Correspond with M. Lemm, K&E team, A&M team, and Centerview team re 341 conference diligence questions (.4); review, analyze diligence materials re same (.5).
08/31/22	Seth Sanders	1.50	Correspond with A&M team re SoFAs and schedules alignment (.3); revise SoFAs revised order (.8); correspond with T. Scheffer and K&E team re same (.4).
08/31/22	Tommy Scheffer	4.00	Correspond and telephone conferences with Company and W&C, M3, A&M, S. Sanders and K&E teams re SoFAs and schedules, SoFAs and schedules extension, A&M inquiries re SoFAs and schedules redaction, anonymization, Company inquiries re insiders (2.8); research re A&M, Company inquiries (1.2).



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Celsius Network Limited  
SoFAs and Schedules

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Alison Wirtz	0.40	Correspond with Chambers re SoFAs and schedules extension and severance orders (.3); correspond with S. golden and K&E team re filing of revised proposed order for SoFAs and schedules (.1).
<b>Total</b>		<b>207.70</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143146**

**Client Matter: 53363-16**

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**In the Matter of Hearings**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 249,912.50

Total legal services rendered

\$ 249,912.50

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Hearings

Invoice Number: 1010143146  
 Matter Number: 53363-16

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Simon Briefel	2.90	1,115.00	3,233.50
Grace C. Brier	0.60	1,110.00	666.00
Judson Brown, P.C.	3.50	1,485.00	5,197.50
Chris Ceresa	1.60	1,035.00	1,656.00
Amy Donahue	0.30	405.00	121.50
Susan D. Golden	3.60	1,315.00	4,734.00
Amila Golic	17.00	795.00	13,515.00
Jacqueline Hahn	0.90	295.00	265.50
Leah A. Hamlin	0.80	1,035.00	828.00
Heidi Hockberger	16.70	1,170.00	19,539.00
Elizabeth Helen Jones	11.00	1,035.00	11,385.00
Chris Koenig	0.70	1,260.00	882.00
Tamar Kofman	0.10	910.00	91.00
Ross M. Kwasteniet, P.C.	46.20	1,845.00	85,239.00
Michael Lemm	7.00	1,035.00	7,245.00
Caitlin McAuliffe	1.60	795.00	1,272.00
Joel McKnight Mudd	2.00	795.00	1,590.00
Patrick J. Nash Jr., P.C.	0.80	1,845.00	1,476.00
Robert Orren	20.60	480.00	9,888.00
Kimberly Pageau	6.50	1,115.00	7,247.50
Jimmy Ryan	9.10	795.00	7,234.50
Seth Sanders	25.30	795.00	20,113.50
Tommy Scheffer	4.20	1,115.00	4,683.00
Michael Scian	5.30	910.00	4,823.00
Hannah C. Simson	1.90	985.00	1,871.50
Josh Sussberg, P.C.	9.30	1,845.00	17,158.50
Danielle Walker	3.00	295.00	885.00
Ashton Taylor Williams	3.40	795.00	2,703.00
Morgan Willis	16.50	365.00	6,022.50
Alison Wirtz	6.10	1,170.00	7,137.00
Tanzila Zomo	4.10	295.00	1,209.50
<b>TOTALS</b>	<b>232.60</b>		<b>\$ 249,912.50</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Celsius Network Limited

Matter Number:

53363-16

Hearings

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Susan D. Golden	0.30	Telephone conference with W&C re adjournment of August 8 second day hearing.
08/01/22	Alison Wirtz	0.20	Correspond with S. Golden, K&E team re adjourning second day hearing.
08/04/22	Ross M. Kwasteniet, P.C.	0.30	Coordination re rescheduling of second day hearing.
08/04/22	Morgan Willis	0.40	Draft notice of adjournment of hearing (.3); distribute same to A. Wirtz (.1).
08/08/22	Jacqueline Hahn	0.50	Draft and revise Second Day Hearing Agenda.
08/09/22	Amila Golic	3.70	Draft second-day hearing agenda.
08/09/22	Ross M. Kwasteniet, P.C.	1.70	Review, revise second day orders.
08/09/22	Michael Lemm	0.50	Review and revise second day hearing presentation.
08/09/22	Seth Sanders	4.70	Draft second day presentation (3.1); correspond with M. Lemm re same (.6); telephone conference with M. Lemm re same (.3); revise presentation re M. Lemm comments (.7).
08/10/22	Amila Golic	1.60	Revise second day hearing agenda.
08/10/22	Seth Sanders	1.00	Revise second day presentation (.8); correspond with M. Lemm re same (.2).
08/11/22	Grace C. Brier	0.60	Revise declarations in support of motion to extend stay (.5); correspond with L. Hamlin and J. D'Antonio re same (.1).
08/11/22	Amila Golic	1.10	Revise second day hearing agenda (1.0); correspond with A. Wirtz, S. Cohen re same (.1).
08/11/22	Elizabeth Helen Jones	0.70	Office conference with R. Kwasteniet, K&E team re second day hearing matters.
08/11/22	Caitlin McAuliffe	1.60	Draft talking points re second day hearing (1.2); correspond with J. Ryan and A. Williams re utilities motion re same (.4).
08/11/22	Kimberly Pageau	1.20	Review, revise hearing presentation (1.1); correspond with S. Sanders, M. Lemm re same (.1).
08/11/22	Jimmy Ryan	0.20	Correspond with L. Wasserman, K&E team re hearing preparation.
08/11/22	Tanzila Zomo	1.80	Shell motions for hearing.

Legal Services for the Period Ending August 31, 2022

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Matter Number: 53363-16

Hearings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Tanzila Zomo	2.30	Compose binders for trial attorneys (1.5); create flash drives for trial attorneys (.6); arrange for pick up re same (.2).
08/12/22	Amila Golic	4.20	Revise second day hearing agenda (3.1); review and analyze case management procedures re same (.2); correspond with A. Wirtz, S. Cohen, K&E team re same (.3); draft notice of adjournment (.6).
08/12/22	Ross M. Kwasteniet, P.C.	4.10	Review and analyze comments to various second day orders (2.1); correspond with A. Wirtz re same (.2); prepare for August 16 hearing (1.8).
08/12/22	Michael Lemm	0.30	Review and analyze presentation re second day hearing.
08/12/22	Robert Orren	3.70	Prepare for filing of notice of adjournment of hearing on certain motions and August 16 hearing agenda (2.8); file same (.6); correspond with H. Hockberger, K&E team re same (.3).
08/12/22	Jimmy Ryan	2.10	Telephone conference with A. Williams re second day hearing preparation (.4); correspond with L. Wasserman, K&E team re same (.3); review, analyze documents re same (1.4).
08/12/22	Seth Sanders	3.30	Revise second day presentation re K. Pageau comments (1.9); correspond with K. Pageau and M. Lemm re same (.4); revise re same (1.0).
08/13/22	Elizabeth Helen Jones	0.50	Telephone conference with J. Sussberg and K&E team re second day hearing on first day motions (.2); telephone conference with H. Hockberger, A. Wirtz re same (.3).
08/13/22	Ross M. Kwasteniet, P.C.	1.80	Telephone conference with H. Hockberger, A. Wirtz and E. Jones re August 16 hearing (.5); prepare for August 16 hearing (1.3).
08/13/22	Michael Lemm	2.10	Review and revise talking points re second day hearing (1.2); review and revise presentation re second day hearing (.9).
08/13/22	Joel McKnight Mudd	0.50	Correspond with S. Sanders re hearing preparation (.4); correspond with A. Wirtz re same (.1).

Legal Services for the Period Ending August 31, 2022  
Celsius Network Limited  
Hearings

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/13/22	Jimmy Ryan	1.80	Review, analyze documents in preparation for second day hearing (1.6); correspond with A. Williams, K&E team re same (.2).
08/13/22	Seth Sanders	4.90	Correspond with J. Mudd and K&E team re second day hearing talking points (2.4); correspond with S. Cohen re same (.3); revise second day presentation (1.7); correspond with K. Pageau and M. Lemm re same (.5).
08/13/22	Michael Scian	5.30	Draft talking points re insurance, tax, and interim compensation orders in preparation for second day hearing (4.1); correspond with S. Cohen, K&E team re same (1.2).
08/13/22	Josh Sussberg, P.C.	0.30	Telephone conference re August 16 hearing.
08/14/22	Ross M. Kwasteniet, P.C.	2.80	Review and revise draft reply brief re August 16 hearing (2.1); prepare for August 16 hearing (.7).
08/14/22	Michael Lemm	0.70	Review and revise second day hearing presentation (.5); correspond with K. Pageau, S. Sanders re same (.2).
08/14/22	Robert Orren	2.60	Prepare for filing of omnibus reply to objections to first and second day motions (1.5); file same (.3); correspond with K&E team re same (.4); correspond with M. Willis re second day hearing materials to submit to court (.4).
08/14/22	Jimmy Ryan	0.40	Correspond with S. Sanders, K&E team re hearing presentation (.1); review, revise same (.3).
08/14/22	Seth Sanders	4.00	Revise second day presentation re comments from K. Pageau and H. Hockberger (1.0); correspond with H. Hockberger re same (.4); revise second day presentation re comments from P. Walsh and L. Wasserman (.4); correspond with R. Kwasteniet and A. Wirtz re setting omnibus hearing dates (.6); further revise second day presentation re A. Wirtz comments (1.6).
08/15/22	Amila Golic	3.10	Revise amended agenda for second-day hearing (2.7); correspond with A. Wirtz, K&E team re same (.4).
08/15/22	Heidi Hockberger	7.30	Telephone conferences with W&C, U.S. Trustee, and K&E team re second day hearing preparation (3.9); analyze issues re same (3.4).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Hearings

Invoice Number: 1010143146  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Ross M. Kwasteniet, P.C.	4.20	Prepare for second day hearing.
08/15/22	Michael Lemm	3.40	Review and revise second day presentation (3.1); correspond with S. Sanders, K&E team re same (.3).
08/15/22	Joel McKnight Mudd	0.10	Correspond with C. Ceresa re preparation for second day hearing.
08/15/22	Robert Orren	3.60	Draft notice of filing of second day hearing presentation (.4); prepare same for filing (.4); file same (.2); prepare for filing of amended agenda for second day hearing (.4); file same (.2); prepare second day hearing materials for submission to court (1.6); correspond with H. Hockberger, K&E team and vendor re same (.4).
08/15/22	Kimberly Pageau	4.50	Revise second day hearing presentation (1.2); correspond with H. Hockberger, K&E team re same (1.0); review same (.9); review notice re same for filing (.5); prepare second day presentation for filing (.9).
08/15/22	Seth Sanders	6.90	Revise second day presentation (4.2); correspond with J. Sussberg and K&E team re same (.6); correspond with Celsius, Cadwalader team and C Street team re presentation (.3); revise upon comments from same (1.8).
08/15/22	Josh Sussberg, P.C.	0.70	Prepare for second day hearing (.5); correspond with customers (.2).
08/16/22	Simon Briefel	2.50	Attend second day hearing.
08/16/22	Judson Brown, P.C.	2.50	Attend second-day hearing.
08/16/22	Chris Ceresa	1.60	Attend omnibus hearing.
08/16/22	Susan D. Golden	1.20	Assist J. Sussberg re preparation for Aug. 16 hearing (1.0); correspond with Judge Glenn's chambers re submission of orders (.2).
08/16/22	Amila Golic	1.10	Revise amended agenda for second day hearing.
08/16/22	Jacqueline Hahn	0.40	Compile hearing binders (.3); compile and circulate customer letters (.1).
08/16/22	Heidi Hockberger	2.50	Participate in second day hearing.
08/16/22	Heidi Hockberger	6.90	Telephone conferences with W&C, U.S. Trustee and K&E team re second day hearing preparation (1.6); analyze issues re same (1.4); prepare for hearing (3.9).

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Hearings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Elizabeth Helen Jones	3.40	Attend second day hearing (2.5); prepare for same (.7); telephone conference with J. Sussberg, K&E team re follow up from second day hearing (.2).
08/16/22	Ross M. Kwasteniet, P.C.	6.70	Prepare for second day hearing (3.6); participate in second day hearing (2.4); follow-up on issues raised in second day hearing (.7).
08/16/22	Robert Orren	5.70	Prepare materials for second day hearing (2.9); prepare orders approved at second day hearing for submission to chambers (1.8); distribute same (.4); correspond with H. Hockberger, K&E team re same (.6).
08/16/22	Kimberly Pageau	0.80	Correspond with J. Sussberg, H. Hockberger, K&E team re preparations for hearing.
08/16/22	Josh Sussberg, P.C.	7.60	Prepare for second day hearing, including review customer letters and budget/coin report (4.6); attend second day hearing (2.5); correspond with J. Avergun re same (.1); correspond with H. Waller re regulatory status (.2); correspond with customers (.2).
08/16/22	Danielle Walker	3.00	Compile document binder re second day hearing (2.1); compile orders into zip attachments (.9).
08/16/22	Morgan Willis	1.70	Assemble binders in advance of second day hearing (1.3); correspond with court and S. Golden re zoom information (.4).
08/16/22	Alison Wirtz	2.60	Prepare for second day hearing (.1); attend same (2.5).
08/16/22	Alison Wirtz	3.30	Conference with R. Kwasteniet and H. Hockberger re hearing preparation (.6); prepare for hearing (1.8); review and comment on revised hearing agenda (.5); coordinate on hearing presentation preparation and filing of same (.4).
08/17/22	Robert Orren	0.20	Correspond with T. Scheffer and transcriber re second day hearing transcript.
08/18/22	Robert Orren	0.50	Correspond with transcriber re second day hearing transcript (.1); prepare same for storage (.2); distribute same to H. Hockberger, K&E team (.2).
08/26/22	Amila Golic	0.40	Correspond with S. Cohen, K&E team re September 1 hearing agenda.



Legal Services for the Period Ending August 31, 2022

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Hearings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Chris Koenig	0.70	Telephone conference with H. Hockberger and K&E team re hearing plans.
08/26/22	Tommy Scheffer	0.80	Correspond with Stretto, K&E teams re hearing agenda, logistics (.5); review and revise hearing agenda (.3).
08/26/22	Josh Sussberg, P.C.	0.10	Correspond re September 1 hearing.
08/27/22	Judson Brown, P.C.	1.00	Review and analyze materials to prepare for upcoming hearing (.6); review and draft correspondence re same (.4).
08/27/22	Susan D. Golden	0.50	Telephone conference with J. Sussberg, P. Nash. R. Kwasteniet re preparation for September 1 hearing.
08/27/22	Ross M. Kwasteniet, P.C.	2.20	Prepare for September 1 hearing.
08/27/22	Josh Sussberg, P.C.	0.50	Telephone conference with P. Nash, R. Kwasteniet and S. Golden re omnibus hearing and U.S. Trustee-related issues.
08/29/22	Simon Briefel	0.40	Review notice of hearing.
08/29/22	Elizabeth Helen Jones	0.20	Correspond with A&M team in advance of September 1 hearing re witness matters.
08/29/22	Ross M. Kwasteniet, P.C.	4.70	Negotiations re revisions to orders for September 1 hearing (2.1); prepare for September 1 hearing (2.6).
08/29/22	Ross M. Kwasteniet, P.C.	3.70	Prepare for September 1 hearing.
08/29/22	Robert Orren	1.20	Prepare for filing supplemental notice of September 1 hearing (.2); file same (.2); correspond with H. Hockberger, K&E team re same (.2); prepare materials for September 1 hearing (.6).
08/29/22	Jimmy Ryan	2.70	Correspond with S. Briefel, K&E team re September 1 hearing (.9); draft notices re same (1.8).
08/29/22	Hannah C. Simson	1.90	Revise talking points re hearing.
08/29/22	Ashton Taylor Williams	1.80	Draft, edit certificates of no objection for omnibus hearing orders (1.4); correspond with K. Pageau and R. Orren re same (.4).
08/30/22	Leah A. Hamlin	0.80	Assist with preparation session for R. Campagna for Trustee objections at third day hearing.
08/30/22	Elizabeth Helen Jones	0.90	Telephone conference with L. Hamlin, K&E team re witnesses re September 1 hearing preparations.
08/30/22	Ross M. Kwasteniet, P.C.	5.70	Prepare for September 1 hearing.

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143146

Celsius Network Limited

Matter Number:

53363-16

Hearings

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Joel McKnight Mudd	0.20	Coordinate hearing dial-in for Company.
08/30/22	Patrick J. Nash Jr., P.C.	0.80	Prepare for September 1 hearing.
08/30/22	Robert Orren	1.50	Prepare materials for September 1 hearing (1.2); correspond with H. Hockberger, K&E team re same (.3).
08/30/22	Tommy Scheffer	1.90	Correspond with K&E team re hearing agenda, opening statement (.6); review and revise same (1.3).
08/30/22	Josh Sussberg, P.C.	0.10	Telephone conference with R. Kwasteniet re hearing agenda.
08/30/22	Ashton Taylor Williams	1.60	Review and revise certificates of no objection (1.4); correspond with K.Pageau and J. Ryan re same (.2).
08/30/22	Morgan Willis	7.70	Prepare for and file corrected notice of adjournments, Campagna declaration, K&E reply, sealing reply, new sealing motion, email noticing motion, and hearing agenda.
08/31/22	Amy Donahue	0.30	Coordinate Zoom dial in lines for September 1 hearing.
08/31/22	Susan D. Golden	1.60	Telephone conferences with A. Ziesing of Judge Glenn chambers re matters scheduled for September 14 and sending proposed orders to Chambers for September 1 hearing (.3); correspond with A. Wirtz, H. Hockberger, E. Jones re coordination of same (.3); telephone conference with E. Jones, R. Kwasteniet re preparation for oral arguments at September 1 hearing (.5); telephone conference with E. Jones re same (.5).
08/31/22	Amila Golic	1.80	Revise talking points for R. Kwasteniet re hearing.
08/31/22	Elizabeth Helen Jones	5.30	Telephone conference with J. Brown, A&M re hearing preparations (.6); telephone conference with S. Golden, White & Case re September 1 hearing (.8); draft talking points re September 1 hearing (.7); prepare for September 1 hearing (3.2).
08/31/22	Tamar Kofman	0.10	Correspond with M. Lemm, A. Grilley re hearing preparation.
08/31/22	Ross M. Kwasteniet, P.C.	8.30	Prepare for hearing (4.1); participate in hearing (3.0); follow-up with management and directors re hearing (1.2).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Hearings

Invoice Number: 1010143146  
 Matter Number: 53363-16

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Joel McKnight Mudd	1.20	Draft talking points for hearing re A&M retention (.8); correspond with S. Cohen re same (.2); correspond with P. Walsh re same (.2).
08/31/22	Robert Orren	1.60	Prepare for September 1 hearing (1.1); correspond with H. Hockberger, K&E team re same (.5).
08/31/22	Jimmy Ryan	1.90	Draft talking points re bidding procedures order.
08/31/22	Seth Sanders	0.50	Revise notice and orders re hearing filings.
08/31/22	Tommy Scheffer	1.50	Correspond with H. Hockberger, K&E team re hearing agenda, opening statement (.6); review and revise same (.9).
08/31/22	Morgan Willis	6.70	Prepare for and file motions and revised orders in advances of the September 1 Omnibus hearing.
<b>Total</b>		<b>232.60</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143147**

**Client Matter: 53363-17**

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**In the Matter of Insurance and Surety Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 27,354.00

Total legal services rendered

\$ 27,354.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Insurance and Surety Matters

Invoice Number: 1010143147  
 Matter Number: 53363-17

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Simon Briefel	1.60	1,115.00	1,784.00
Susan D. Golden	0.30	1,315.00	394.50
Heidi Hockberger	1.00	1,170.00	1,170.00
Ross M. Kwasteniet, P.C.	0.40	1,845.00	738.00
Patrick J. Nash Jr., P.C.	0.60	1,845.00	1,107.00
Robert Orren	0.80	480.00	384.00
Alex D. Pappas	1.80	900.00	1,620.00
William T. Pruitt	7.30	1,375.00	10,037.50
Michael Scian	9.30	910.00	8,463.00
Josh Sussberg, P.C.	0.20	1,845.00	369.00
Alison Wirtz	1.10	1,170.00	1,287.00
<b>TOTALS</b>	<b>24.40</b>		<b>\$ 27,354.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143147

Celsius Network Limited

Matter Number: 53363-17

Insurance and Surety Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/03/22	William T. Pruitt	0.50	Telephone conference with H. Hockberger, K&E team (.2); review and analyze issues re D&O insurance placement and policy collection (.3).
08/06/22	William T. Pruitt	0.30	Review and analyze issues re D&O insurance (.2); correspond with S. Briefel re same (.1).
08/06/22	Michael Scian	1.30	Review, revise insurance order according to W&C edits.
08/07/22	Susan D. Golden	0.30	Review UCC comments to insurance order (.2); correspond with A. Wirtz re comments to same (.1).
08/07/22	Michael Scian	1.80	Review, revise insurance order re W&C comments (1.4); correspond with A. Wirtz, S. Cohen, S. Briefel, C. Ceresa, N. Binder and E. Eggmann re same (.4).
08/10/22	Michael Scian	0.60	Review, revise insurance order (.5); correspond with S. Cohen re same (.1).
08/12/22	Michael Scian	1.00	Review, revise insurance order (.8); correspond with A. Taylor and K&E team re same (.2).
08/12/22	Josh Sussberg, P.C.	0.20	Correspond re D&O insurance question.
08/15/22	Robert Orren	0.80	Prepare for filing revised proposed insurance order (.6); file same (.2).
08/15/22	William T. Pruitt	0.40	Review and analyze issues re D&O insurance and submission of Davis Polk invoice (.3); correspond with R. Kwasteniet re same (.1).
08/15/22	Michael Scian	3.10	Revise, prepare filing version of insurance order (1.3); correspond with S. Cohen, S. Briefel, C. Ceresa and E. Eggmann re same (.4); draft talking points re same (1.4).
08/16/22	William T. Pruitt	0.60	Review and analyze issues re motion to extend stay (.3); telephone conference with J. Brown and G. Brier re same (.3).
08/16/22	Alison Wirtz	1.10	Correspond with K&E team, A&M re insurance payments (.3); prepare talking points re same (.8).
08/17/22	Heidi Hockberger	1.00	Telephone conference with Company and advisors re insurance matter.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143147

Celsius Network Limited

Matter Number: 53363-17

Insurance and Surety Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Ross M. Kwasteniet, P.C.	0.40	Prepare for and participate in telephone conference with R. Deutsch and Company re GK8 insurance issue.
08/17/22	William T. Pruitt	0.60	Participate in all hands update telephone conference (.3); prepare for same (.1); review and analyze issues re transactional and related insurance issues (.2).
08/17/22	Michael Scian	1.50	Review, analyze revised Insurance Order re reporting requirements and consultation rights (1.2); correspond with T. Scheffer and S. Seneczko re same (.3).
08/18/22	William T. Pruitt	0.40	Review and analyze issues re D&O extension endorsements (.3); correspond with S. Briefel and CAC team re same (.1).
08/19/22	Alex D. Pappas	0.50	Review and analyze D&O insurance policies.
08/19/22	William T. Pruitt	0.70	Review and analyze issues re extension endorsements for excess D&O policies (.3); correspond with CAC team re same (.2); correspond with L. Workman re same (.2).
08/21/22	William T. Pruitt	0.30	Review and analyze issues re excess D&O policy extension endorsements (.2); correspond with S. Briefel and Company re same (.1).
08/22/22	Simon Briefel	1.40	Correspond with W. Pruitt, K&E team, Company, director's counsel re D&O insurance coverage diligence (1.1); analyze issues re same (.3).
08/22/22	Alex D. Pappas	0.30	Correspond with S. Briefel and analysis re D&O insurance matters.
08/23/22	William T. Pruitt	0.30	Review and analyze issues re D&O insurance coverage and potential invoice submission (.2); correspond with R. Kwasteniet re same (.1).
08/24/22	Simon Briefel	0.20	Correspond with A. Pappas re insurance diligence, related issues.
08/24/22	Alex D. Pappas	0.40	Review Celsius D&O policies and correspond with S. Briefel re same.
08/24/22	William T. Pruitt	0.60	Prepare for and participate in all hands update telephone conference (.3); further review and analyze issues re D&O insurance extension endorsements (.2); correspond with A. Pappas re same (.1).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143147

Celsius Network Limited

Matter Number: 53363-17

Insurance and Surety Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Patrick J. Nash Jr., P.C.	0.40	Correspond with R. Pavon re side A policy (.1); review, analyze side A policy (.3).
08/25/22	Alex D. Pappas	0.30	Review and analyze D&O insurance policies.
08/25/22	William T. Pruitt	0.90	Review and analyze issues re D&O insurance extensions (.2); correspond with A. Pappas re same (.1); review and analyze issues re potential invoice submission (.2); correspond with R. Kwasteniet re same (.2); telephone conference with P. Nash re same (.2).
08/29/22	William T. Pruitt	0.30	Review and analyze issues re D&O insurance extension endorsements (.2); correspond with CAC team re same (.1).
08/30/22	Alex D. Pappas	0.30	Telephone conference with insurance broker.
08/30/22	William T. Pruitt	0.70	Review and analyze issues re extension endorsements (.4); telephone conference with CAC re same (.3).
08/31/22	Patrick J. Nash Jr., P.C.	0.20	Telephone conference with J. Brown re D&O insurance.
08/31/22	William T. Pruitt	0.70	Review and analyze issues re D&O extension endorsements and correspond with CAC team and A. Pappas re same (.3); review and analyze issues re insurance claim submissions and correspond with K&E team re same (.4).
<b>Total</b>		<b>24.40</b>	



**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143148**

**Client Matter: 53363-18**

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**In the Matter of Disclosure Statement, Plan, Confirmation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 79,865.00

Total legal services rendered

\$ 79,865.00

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143148

Celsius Network Limited

Matter Number: 53363-18

Disclosure Statement, Plan, Confirmation

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Simon Briefel	1.60	1,115.00	1,784.00
Heidi Hockberger	13.80	1,170.00	16,146.00
Ross M. Kwasteniet, P.C.	11.80	1,845.00	21,771.00
Patrick J. Nash Jr., P.C.	2.90	1,845.00	5,350.50
Jeffery S. Norman, P.C.	6.00	1,775.00	10,650.00
Kimberly Pageau	0.80	1,115.00	892.00
Jimmy Ryan	2.70	795.00	2,146.50
Michael Scian	20.00	910.00	18,200.00
Alison Wirtz	2.50	1,170.00	2,925.00
<b>TOTALS</b>	<b>62.10</b>		<b>\$ 79,865.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143148

Celsius Network Limited

Matter Number:

53363-18

Disclosure Statement, Plan, Confirmation

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/04/22	Patrick J. Nash Jr., P.C.	1.20	Review, analyze Mashinsky declaration re various versions of terms of use to be filed on docket (.4); work on details of potential plan of reorganization (.8).
08/05/22	Patrick J. Nash Jr., P.C.	1.30	Review legal issues relevant to plan of reorganization.
08/09/22	Heidi Hockberger	3.00	Research re plan structuring matters (1.7); correspond with K&E team re same (1.3).
08/09/22	Ross M. Kwasteniet, P.C.	1.20	Analyze issues re plan structure and development (.7); prepare for conference with A. Mashinsky re same (.5).
08/09/22	Michael Scian	3.40	Research, analyze Section 409A valuations re disclosure statement (3.2); correspond with S. Cohen and P. Walsh re same (.2).
08/10/22	Patrick J. Nash Jr., P.C.	0.40	Prepare for conference with A. Mashinsky and CWT re potential reorganized platform structures.
08/10/22	Michael Scian	2.40	Research, analyze section 409A valuations re disclosure statement.
08/11/22	Heidi Hockberger	5.60	Conference with Company re plan structuring and distribution matters (2.0); research re same (3.6).
08/11/22	Ross M. Kwasteniet, P.C.	1.60	Analyze issues re plan structure and securities implications of different structures.
08/11/22	Ross M. Kwasteniet, P.C.	1.80	Conference with A. Mashinsky and others re plan ideas (1.6); prepare for same (.2).
08/11/22	Michael Scian	4.60	Draft, revise memorandum re section 409A valuations re disclosure statement (1.9); research, analyze same (2.7).
08/11/22	Alison Wirtz	1.80	Conference with A. Mashinsky, CWT team, P. Nash, R. Kwasteniet, H. Hockberger and E. Jones re go-forward plan.
08/12/22	Alison Wirtz	0.70	Attend portion of telephone conference with K&E team, advisors re go-forward plan constructs.
08/14/22	Ross M. Kwasteniet, P.C.	1.70	Analyze ideas for potential plan structure (1.2); correspond with J. Seiguer and J. Normal re securities and regulatory issues re same (.5).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Disclosure Statement, Plan, Confirmation

Invoice Number: 1010143148  
 Matter Number: 53363-18

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Jeffery S. Norman, P.C.	2.20	Correspond with B. Flannery and K&E team re issuing tokens, Code 1145 exemption and timing of emergence (.5); correspond with R. Kwasteniet and K&E team re tokenized recoveries in proposed plan terms (.3); review management draft of presentation outlining elements of potential plan of reorganization using token structures (1.4).
08/16/22	Jeffery S. Norman, P.C.	0.90	Review, analyze alternative plan structure.
08/17/22	Ross M. Kwasteniet, P.C.	1.70	Participate in telephone conference with VJ Vesnaver re reorganization plan (.5); prepare for same (.1); review and analyze latest materials re reorganization plan (1.1).
08/20/22	Ross M. Kwasteniet, P.C.	1.30	Analyze legal issues re potential restructuring plan.
08/22/22	Heidi Hockberger	1.20	Telephone conferences with R. Kwasteniet and K&E team re case status and strategy.
08/22/22	Jimmy Ryan	2.70	Correspond with K. Pageau re timeline for filing motion to extend the removal, 365(d)(4) extension motion, and motion to extend exclusivity (.2); research re same (2.5).
08/22/22	Michael Scian	3.60	Research, analyze section 409A valuations re disclosure statement.
08/23/22	Heidi Hockberger	0.90	Telephone conferences with C. Koenig and K&E team re case status and strategy.
08/23/22	Jeffery S. Norman, P.C.	0.50	Review presentation and notes from conference between Company and unsecured creditors committee (.2); review correspondence from R. Kwasteniet re plan proposal to UCC (.1); correspond with R. Kwasteniet, K&E team re conference with Company, advisors re CEL token (.2).
08/23/22	Michael Scian	3.20	Research, analyze section 409A valuations re disclosure statement (2.9); correspond with P. Walsh re same (.3).
08/24/22	Ross M. Kwasteniet, P.C.	0.80	Prepare for and participate in telephone conference with J. Seiguer, K&E team re securities issues re potential restructuring plan.
08/24/22	Kimberly Pageau	0.80	Telephone conference with R. Kwasteniet, H. Hockberger, K&E team re securities issues re plan.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143148

Celsius Network Limited

Matter Number: 53363-18

Disclosure Statement, Plan, Confirmation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Michael Scian	2.80	Research, analyze section 409A valuations re disclosure statement (2.2); correspond with S. Price, S. Cohen and P. Walsh re same (.6).
08/25/22	Simon Briefel	0.90	Telephone conference with A. Sexton, S. Cantor re go-forward enterprise and tax issues re same.
08/25/22	Jeffery S. Norman, P.C.	0.50	Telephone conference with A. Sexton re tax construct (.2); telephone conference with A. Sexton and K&E team re same (.3).
08/25/22	Jeffery S. Norman, P.C.	0.90	Prepare comments to UCC conference deck.
08/26/22	Heidi Hockberger	1.60	Telephone conferences with L&W, W&C and K&E teams re regulatory matters around deal strategy (.6); correspond with S. Briefel and K&E team re same (.5); telephone conference with L&W, W&C and K&E teams re regulatory investigations (.5).
08/26/22	Ross M. Kwasteniet, P.C.	1.70	Analyze securities and regulatory issues re potential plan structure (1.2); prepare for and participate in telephone conference with D. Landy, W&C and K&E team re same (.5).
08/26/22	Jeffery S. Norman, P.C.	1.00	Conference with W&C re regulatory issues.
08/29/22	Simon Briefel	0.70	Telephone conference with L&W, K&E team re go-forward plan.
08/29/22	Heidi Hockberger	1.00	Telephone conference with Latham and K&E team re potential plan construct.
08/30/22	Heidi Hockberger	0.50	Telephone conferences with R. Kwasteniet and K&E team re deal strategy.
<b>Total</b>		<b>62.10</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
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FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143149**

**Client Matter: 53363-19**

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**In the Matter of International Issues**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 78,570.00

Total legal services rendered

\$ 78,570.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 International Issues

Invoice Number: 1010143149  
 Matter Number: 53363-19

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Kon Asimacopoulos	8.70	1,845.00	16,051.50
Simon Briefel	4.50	1,115.00	5,017.50
Jacqueline Clover	1.30	1,235.00	1,605.50
Hannah Crawford	4.90	1,235.00	6,051.50
Emily C. Eggmann	5.60	910.00	5,096.00
Isabel Falkner	12.50	1,115.00	13,937.50
Ben Isherwood	2.00	1,170.00	2,340.00
Michael Lemm	2.50	1,035.00	2,587.50
Mavnick Nerwal	3.90	1,810.00	7,059.00
Krishan Patel	6.20	1,055.00	6,541.00
Sunil Sheno	0.30	1,295.00	388.50
Michelle Six	2.30	1,345.00	3,093.50
Lindsay Wasserman	8.00	910.00	7,280.00
Alison Wirtz	1.30	1,170.00	1,521.00
<b>TOTALS</b>	<b>64.00</b>		<b>\$ 78,570.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143149

Celsius Network Limited

Matter Number:

53363-19

International Issues

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Simon Briefel	0.20	Analyze issues re Celsius Network Limited.
08/01/22	Emily C. Eggmann	4.70	Research re security of costs (4.1); draft summary re same (.3); correspond with A. Wirtz re same (.3).
08/01/22	Alison Wirtz	1.30	Prepare for and participate in telephone conference with Company, UK Counsel re security of costs (.5); correspond with K&E team re research and review same (.3); review, analyze research re same (.5).
08/04/22	Simon Briefel	0.20	Correspond with K&E team re Celsius Network Limited issues.
08/05/22	Michelle Six	0.40	Review and analyze revised draft data privacy notifications re foreign data privacy regulatory compliance (.3); correspond with client re same (.1).
08/08/22	Lindsay Wasserman	1.10	Review UK diligence requests (.4); compile same (.7).
08/09/22	Krishan Patel	1.00	Telephone conference with K&E team re factual matrix and UK impacts of structure (.6); draft notes re same (.4).
08/09/22	Lindsay Wasserman	2.70	Telephone conference with K&E team re case status (.7); review diligence re same (1.5); compile same (.5).
08/10/22	Kon Asimacopoulos	2.70	Analyze UK considerations and issues re restructuring.
08/10/22	Mavnick Nerwal	0.70	Correspond re customer contracts memorandum (.2); review same (.3); correspond re telephone conference with group and tax advisors (.2).
08/10/22	Krishan Patel	1.20	Telephone conference with L. Koren, Mazars team and K&E team re group structure, UK tax aspects, legal analysis and next steps.
08/10/22	Lindsay Wasserman	1.50	Review UK diligence (1.0); compile same (.5).
08/11/22	Kon Asimacopoulos	2.10	Analyze UK considerations and issues re restructuring.
08/11/22	Hannah Crawford	0.50	Review announcement (.3); correspond with US team and K. Asimacopoulos re same (.2).
08/12/22	Kon Asimacopoulos	0.80	Analyze UK considerations and issues re restructuring.



Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143149

Celsius Network Limited

Matter Number:

53363-19

International Issues

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Isabel Falkner	3.00	Reviewing MLAs and updating instructions to counsel.
08/12/22	Mavnick Nerwal	0.50	Review, analyze UK tax considerations.
08/12/22	Michelle Six	0.50	Telephone conference with Company and L&W re foreign and domestic preservation obligations.
08/14/22	Isabel Falkner	3.00	Review MLAs (1.5); research IR 1986 (1.5).
08/14/22	Mavnick Nerwal	0.20	Review, analyze UK tax considerations.
08/15/22	Hannah Crawford	0.50	Correspondence with UK compliance team re employment counsel KYC request (.1); review correspondence with B. Isherwood re recognition application (.4).
08/15/22	Emily C. Eggmann	0.90	Research re Israeli privacy law.
08/15/22	Krishan Patel	2.50	Correspond with A. Walker summarizing discussions of conferences to date on this matter.
08/15/22	Lindsay Wasserman	2.20	Correspond with S. Briefel re K&E team diligence requests (.7); review and compile documents re same (1.5).
08/16/22	Kon Asimacopoulos	0.60	Analyze UK considerations and issues re restructuring.
08/16/22	Simon Briefel	0.20	Correspond with L. Wasserman re UK related diligence items.
08/16/22	Mavnick Nerwal	1.00	Review, analyze UK tax considerations.
08/17/22	Simon Briefel	0.20	Correspond with Company re Israeli diligence. (.1); correspond with L. Wasserman re UK diligence (.1).
08/17/22	Hannah Crawford	1.00	Correspond with B. Isherwood re recognition application (.2); correspond with US team re audit query (.2); correspond with US team re filing query (.6).
08/17/22	Ben Isherwood	1.50	Research re UK accounting requirements (1.3); correspond with K&E team re recognition (.2).
08/17/22	Mavnick Nerwal	0.50	Review, analyze UK tax considerations.
08/17/22	Krishan Patel	1.50	Telephone conference with N. Perez re creation of document pack (.3); review index of documents and update (.6); update notes of introductory telephone conferences per comments from A. Antioch and A. Walker (.6).

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Celsius Network Limited

Matter Number:

53363-19

International Issues

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Simon Briefel	2.00	Telephone conference with L. Wasserman and K&E team re Celsius Network Limited diligence (.6); follow up with K&E team re same (.4); review, analyze same (.4); review, comment on OSC letter (.5); correspond with L&W re same (.1).
08/18/22	Hannah Crawford	0.50	Telephone conference with K&E team re recognition.
08/18/22	Ben Isherwood	0.50	Telephone conference re foreign recognition.
08/18/22	Michael Lemm	2.00	Review and analyze counterparty details re recognition analysis (1.7); correspond with S. Briefel, K&E team re same (.3).
08/18/22	Mavnick Nerwal	0.50	Review, analyze UK tax considerations.
08/18/22	Sunil Sheno	0.30	Telephone conference with client re document preservation.
08/18/22	Lindsay Wasserman	0.50	Telephone conference with S. Briefel, K&E team re UK recognition.
08/20/22	Hannah Crawford	0.50	Correspond with H. Hockberger, K&E team re instructions to counsel.
08/21/22	Michael Lemm	0.50	Analyze considerations re entities for recognition purposes.
08/22/22	Simon Briefel	0.60	Correspond with H. Hockberger and K&E team re UK diligence, issues.
08/23/22	Kon Asimacopoulos	2.50	Analyze issues re UK implementation.
08/23/22	Hannah Crawford	0.50	Correspond with Walker Morris, K&E team re work in process.
08/23/22	Isabel Falkner	6.00	Update instructions to counsel (3.0); research re CBIR and insolvency rules (3.0)
08/24/22	Hannah Crawford	0.20	Correspond with K&E team re recognition application.
08/24/22	Isabel Falkner	0.50	Correspond with HC re instructions to counsel.
08/25/22	Hannah Crawford	1.00	Correspond with South Square re conflict clearance or David Allison QC (.5); correspond with K&E team re same (.2); correspond with Walker Morris re same (.3).
08/26/22	Jacqueline Clover	1.30	Review pleadings re GDPR redaction.
08/28/22	Simon Briefel	0.60	Correspond with K&E team re UK issues.
08/29/22	Simon Briefel	0.40	Correspond with A&M, Herzog re Israeli issues.

Legal Services for the Period Ending August 31, 2022  
Celsius Network Limited  
International Issues

Invoice Number: 1010143149  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Simon Briefel	0.10	Correspond with Israeli counsel re telephone conference scheduling.
08/30/22	Mavnick Nerwal	0.50	Review, analyze UK tax considerations.
08/30/22	Michelle Six	1.40	Review planned production of Series B documents re necessary redactions re international data privacy regulation compliance.
08/31/22	Hannah Crawford	0.20	Telephone conference with S. Briefel, K&E team re case status.
<b>Total</b>		<b>64.00</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143150**

**Client Matter: 53363-20**

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**In the Matter of K&E Retention and Fee Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 146,144.50

Total legal services rendered

\$ 146,144.50

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 K&E Retention and Fee Matters

Invoice Number: 1010143150  
 Matter Number: 53363-20

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Stephanie Cohen	4.50	1,115.00	5,017.50
Susan D. Golden	5.70	1,315.00	7,495.50
Amila Golic	0.70	795.00	556.50
Anna L. Grilley	2.10	910.00	1,911.00
Elizabeth Helen Jones	1.70	1,035.00	1,759.50
Tamar Kofman	4.40	910.00	4,004.00
Ross M. Kwasteniet, P.C.	5.10	1,845.00	9,409.50
Michael Lemm	36.90	1,035.00	38,191.50
Caitlin McAuliffe	11.50	795.00	9,142.50
Joel McKnight Mudd	1.00	795.00	795.00
Patrick J. Nash Jr., P.C.	3.20	1,845.00	5,904.00
Robert Orren	0.90	480.00	432.00
Kimberly Pageau	6.00	1,115.00	6,690.00
Tommy Scheffer	10.60	1,115.00	11,819.00
Michael Scian	10.20	910.00	9,282.00
Samuel J. Seneczko	6.40	1,035.00	6,624.00
Josh Sussberg, P.C.	0.80	1,845.00	1,476.00
Danielle Walker	1.60	295.00	472.00
Alison Wirtz	20.70	1,170.00	24,219.00
Lydia Yale	0.20	295.00	59.00
Tanzila Zomo	3.00	295.00	885.00
<b>TOTALS</b>	<b>137.20</b>		<b>\$ 146,144.50</b>

Legal Services for the Period Ending August 31, 2022

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Matter Number:

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K&amp;E Retention and Fee Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Susan D. Golden	0.60	Review K&E retention application (.4); correspond with C. Husnick re same (.2).
08/01/22	Ross M. Kwasteniet, P.C.	1.60	Review, revise K&E retention application.
08/01/22	Michael Lemm	3.10	Review and revise K&E retention application (1.9); review materials re same (.7); correspond with A&M team re same (.1); correspond with C. McAuliffe, K&E team re same (.4).
08/01/22	Caitlin McAuliffe	4.60	Revise parties in interest list (1.3); correspond with M. Lemm re parties in interest list (.3); correspond with A. Wirtz, K&E team re retention application (.7); revise retention application (2.3).
08/01/22	Patrick J. Nash Jr., P.C.	0.80	Review, analyze K&E retention application in preparation filing (.3); review, analyze Nash declaration re K&E retention application in preparation filing (.2); review, analyze proposed order re K&E retention application in preparation file (.2); review, analyze Mashinsky declaration in support K&E retention application in preparation file (.1).
08/01/22	Michael Scian	2.10	Correspond with R. Kwasteniet and K&E team re budget and staffing memorandum (.3); review, revise interim compensation procedures order (1.4); correspond with A. Wirtz and M. Lemm re same (.4).
08/01/22	Alison Wirtz	3.20	Correspond with P. Nash re timing to file K&E retention application and related specific disclosures (.3); correspond with K&E team re specific disclosures (.4); correspond with P. Nash re proposed budget and staffing memorandum and related considerations (.3); review, revise specific disclosure (.3); review, revise K&E retention application (.4); correspond with K&E team re same (.2); correspond with S. Golden re interim compensation and K&E invoice review matters (.3); correspond with K&E team re further revised retention application (.6); correspond with K&E team re further specific disclosures (.4).

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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Elizabeth Helen Jones	1.70	Correspond with C. McAuliffe, K&E team re sealing motion re retention applications (1.2); compile and correspond with chambers re redacted retention applications (.5).
08/02/22	Ross M. Kwasteniet, P.C.	2.20	Review and revise K&E retention application (1.3); correspond with C. Husnick re same (.4); correspond with P. Nash re same (.3); telephone conference with G. Pesce re same (.2).
08/02/22	Michael Lemm	12.50	Review and revise K&E retention application (3.9); prepare schedules re same (3.5); review materials re same (2.1); correspond with C. McAuliffe, K&E team re same (.7); correspond with Latham & Watkins re same (.3); prepare same for filing (2.0).
08/02/22	Caitlin McAuliffe	6.50	Revise retention application (1.4); draft retention sealing motion (4.2); conference with S. Cohen re retention application (.4); conference with M. Lemm re sealing motion (.5).
08/02/22	Patrick J. Nash Jr., P.C.	0.10	Revise K&E retention.
08/02/22	Michael Scian	1.40	Review, revise budget and staffing memorandum (.8); correspond with A. Wirtz, S. Cohen and M. Lemm re same (.6).
08/02/22	Samuel J. Seneczko	0.50	Correspond with H. Hockberger re postpetition matter numbers, litigation matters (.2); revise matter number re litigation matters (.3).
08/02/22	Danielle Walker	1.60	Review K&E applications re secretarial overtime.
08/02/22	Alison Wirtz	2.90	Correspond with H. Hockberger, K&E team re comments to K&E retention application (.4); review and comment on K&E retention application (1.1); correspond with Company re retention application and budget and staffing memorandum (.3); review filing version of retention application (.7); correspond with E. Jones re sealing (.4).

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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Samuel J. Seneczko	1.70	Telephone conference with E. Eggmann re postpetition matter numbers, engagements (.2); correspond with H. Hockberger re same (.2); review engagement letter, application re same (.7); correspond with J. Sussberg, P. Nash, K&E team re postpetition litigation matters (.1); prepare new matters list re same (.1); correspond with L. Hamlin, G. Brier re same (.3); correspond with R. Deutsch, Company, K&E team re same (.1).
08/03/22	Alison Wirtz	0.30	Correspond with S. Golden and K&E team re retention applications and hearing dates.
08/04/22	Michael Lemm	1.00	Review and revise K&E retention application (.5); correspond with White & Case re PII list (.1); correspond with J. Mudd, K&E team re same (.2); correspond with A&M re same (.2).
08/04/22	Joel McKnight Mudd	0.40	Revise K&E retention application (.2); Correspond with A. Wirtz re same (.2).
08/04/22	Samuel J. Seneczko	0.10	Correspond with L. Hamlin, G. Brier re litigation matter engagements.
08/05/22	Josh Sussberg, P.C.	0.20	Telephone conference with K&E team re conflict matter.
08/05/22	Alison Wirtz	0.20	Correspond with S. Cohen re prepetition invoice.
08/07/22	Michael Lemm	0.20	Correspond with S. Cohen, K&E team re conflicts matters.
08/08/22	Stephanie Cohen	0.10	Correspond with M. Lemm re fee matters.
08/08/22	Michael Lemm	1.10	Review and update parties in interest list (1.0); correspond with White & Case re same (.1).
08/10/22	Tanzila Zomo	3.00	Construct binders and flash drives for retention applications (1.5); deliver to court re same (1.5).
08/12/22	Michael Lemm	0.60	Correspond with A. Wirtz and K&E team re conflicts procedures (.2); review materials re same (.4).
08/16/22	Michael Lemm	0.80	Analyze considerations re supplemental declaration (.7); correspond with C. McAuliffe re same (.1).
08/17/22	Caitlin McAuliffe	0.40	Revise parties in interest list.
08/17/22	Samuel J. Seneczko	0.20	Correspond with L. Hamlin re post-petition litigation matter numbers.



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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Samuel J. Seneczko	1.40	Revise new post-petition matter form (.6); correspond with L. Hamlin and K&E team re same (.3); review engagement letters, materials re same (.3); correspond with L. Hamlin, G. Brier re same (.2).
08/19/22	Samuel J. Seneczko	0.20	Correspond with L. Hamlin and K&E team re litigation matters.
08/19/22	Samuel J. Seneczko	0.30	Correspond with L. Hamlin, K&E team re post-petition litigation matters.
08/21/22	Susan D. Golden	0.20	Correspond with A. Wirtz re K&E retention application.
08/22/22	Susan D. Golden	0.50	Review U.S. Trustee requests to K&E retention application (.2); telephone conference with A. Wirtz re same (.3).
08/22/22	Amila Golic	0.30	Review and analyze U.S. Trustee requests re retention applications (.2); correspond with S. Cohen, M. Lemm and C. McAuliffe re same (.1).
08/22/22	Joel McKnight Mudd	0.30	Correspond with T. Scheffer and K&E team re U.S. Trustee questions.
08/22/22	Tommy Scheffer	1.90	Correspond with S. Golden and K&E team re retention application, proposed order (1.3); review and revise same (.6).
08/22/22	Alison Wirtz	1.10	Correspond with S. Golden re U.S. Trustee input on retention matters (.3); correspond with K&E team re requests for a supplemental declaration and revisions to the retention order (.3); review, revise retention order (.3); correspond with S. Golden and K&E team re same (.2).
08/23/22	Susan D. Golden	1.00	Telephone conference with A. Wirtz, S. Cornell, M. Bruh re U.S. Trustee questions and requests on K&E's retention application (.6); telephone conference with A. Wirtz and R. Kwasteniet re same (.4).
08/23/22	Amila Golic	0.40	Correspond with M. Lemm re parties in interest list (.2); draft response to U.S. Trustee re same (.2).
08/23/22	Joel McKnight Mudd	0.30	Correspond with S. Golden and K&E team re U.S. Trustee input.

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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Tommy Scheffer	1.10	Telephone conferences with A&M, K&E teams re K&E retention application, order, supplemental declaration (.3); correspond with A&M, S. Golden and K&E teams re same (.1); review and revise order, supplemental declaration (.7).
08/23/22	Samuel J. Seneczko	0.70	Correspond with H. Hockberger re postpetition matter numbers (.2); correspond with L. Hamlin, K&E team re same (.3); review complaints, materials re same (.2).
08/23/22	Alison Wirtz	0.10	Correspond with H. Hockberger and K. Pageau re K&E budgeting.
08/24/22	Stephanie Cohen	0.20	Review billing memorandum re supplemental memorandum.
08/24/22	Susan D. Golden	1.30	Review proposed supplemental declaration in support of K&E retention (.3) correspond with C. Husnick re same (.3); review U.S. Trustee omnibus objection to sealing information in Debtor professionals retention applications (.4); telephone conference with A. Wirtz re same (.3).
08/24/22	Michael Lemm	1.40	Review and revise supplemental declaration (.8); analyze considerations re same (.6).
08/24/22	Tommy Scheffer	2.30	Correspond with S. Golden and K&E team re retention application, order, supplemental declaration (1.1); review and revise retention order, supplemental declaration (1.2).
08/24/22	Alison Wirtz	0.80	Conference with R. Kwasteniet re budgeting forecasts for Company (.2); correspond with H. Hockberger re same (.1); review supplemental K&E disclosure (.5).
08/25/22	Stephanie Cohen	0.40	Telephone conference with M. Lemm re invoice matters (.3); telephone conference with M. Vera re same (.1).
08/25/22	Susan D. Golden	0.60	Review and revise responses to U.S. Trustee questions re K&E retention application (.4); correspond with M. Lemm re same (.1); correspond with S. Cornell and M. Bruh re K&E supplemental disclosure and revised retention order (.1).

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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Michael Lemm	4.80	Summarize work in process and go-forward budget (2.7); review invoices re same (.5); analyze considerations re same (.6); correspond with M. Vera re same (.3); telephone conference with K. Pageau, K&E team re same (.1); correspond with K. Pageau, K&E team re same (.4); telephone conference with S. Cohen re same (.2).
08/25/22	Kimberly Pageau	2.50	Conference with A. Wirtz, K&E team re budget matters (.2); review invoices re same (.9); review, revise prospective budget (.9); correspond with M. Lemm, K&E team re same (.5).
08/25/22	Tommy Scheffer	1.20	Correspond with U.S. Trustee and K&E team re revised proposed order, supplemental declaration (.4); review and revise same (.8).
08/25/22	Michael Scian	3.30	Draft proposed budget outlook (1.9); correspond with K. Pageau, A. Wirtz, M. Lemm and K&E team re same (1.2); participate in telephone conference with K. Pageau, A. Wirtz, M. Lemm and J. Mudd re same (.2).
08/25/22	Alison Wirtz	0.80	Conference and correspond with R. Kwasteniet and K. Pageau re budgeting initiate for Celsius (.3); review precedent re same (.2); correspond with K&E team re retention sealing objection and reply (.3).
08/26/22	Susan D. Golden	0.60	Correspond with J. Sussberg, P. Nash, R. Kwasteniet re response to U.S. Trustee omnibus retention sealing objection.
08/26/22	Ross M. Kwasteniet, P.C.	1.30	Review, revise draft budget and reporting protocol.
08/26/22	Patrick J. Nash Jr., P.C.	1.30	Review, analyze U.S. Trustee objection to K&E retention (.8); correspond with H. Hockberger, K&E team re U.S. Trustee objection to K&E retention (.5).
08/26/22	Kimberly Pageau	3.50	Review, revise projected budget (.6); correspond with H. Hockberger, K&E team re same (.4); revise long term budget and case timeline (2); correspond with M. Scian re same (.5).
08/26/22	Tommy Scheffer	1.10	Correspond with H. Hockberger, K&E team re K&E retention application, supplemental declaration, proposed retention order.

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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Michael Scian	3.40	Draft, revise proposed budget outlook (2.8); correspond with K. Pageau re same (.6).
08/26/22	Alison Wirtz	2.70	Review letter re K&E retention (.2); correspond with T. Scheffer re supplemental declaration and retention order (.2); review and comment on budget forecasting for K&E (1.2); correspond with K. Pageau, R. Kwasteniet and K&E team re same (.5); review and comment on proposed timeline and budget forecasts (.5); conference with R. Kwasteniet re same (.1).
08/27/22	Josh Sussberg, P.C.	0.10	Correspond re K&E retention application and response.
08/27/22	Alison Wirtz	0.40	Correspond with R. Kwasteniet re budgeting (.2); correspond with Celsius team re same (.2).
08/28/22	Patrick J. Nash Jr., P.C.	0.40	Review supplemental declaration re K&E retention (.2); review revised proposed form of order re K&E retention (.2).
08/28/22	Alison Wirtz	0.20	Correspond with T. Scheffer, K&E team re K&E retention reply.
08/29/22	Stephanie Cohen	0.80	Telephone conferences with M. Lemm, M. Vera re fee statements (.5); correspond with S. Golden re same (.3).
08/29/22	Susan D. Golden	0.90	Review response to letter objection to K&E retention (.4) and follow-up teleconference with A. Wirtz (.2); correspond with S. Cohen re monthly invoice compilation (.3).
08/29/22	Anna L. Grilley	1.50	Review, revise proposed order re K&E retention application (1.2); correspond with A. Wirtz, K&E team re same (.3).
08/29/22	Tamar Kofman	1.00	Correspond with A Wirtz, K&E team re retention issues (.8); review and revise reply to objection re retention (.2).
08/29/22	Michael Lemm	7.90	Draft reply re objection to K&E retention application (3.7); correspond with T. Scheffer, K&E team re same (.4); review materials, precedent re same (3.2); prepare revised order, supplemental declaration for filing (.6).
08/29/22	Patrick J. Nash Jr., P.C.	0.30	Review, analyze Celsius response to U.S. Trustee omnibus objection to retention and sealing motions.

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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Robert Orren	0.90	Retrieve precedent re reply to U.S. Trustee objection to K&E retention (.2); draft reply (.4); correspond with H. Hockberger, K&E team re same (.3).
08/29/22	Tommy Scheffer	2.40	Correspond with S. Seneczko and K&E team re retention order, supplemental declaration, reply to objection (1.6); review and revise same (.8).
08/29/22	Samuel J. Seneczko	0.90	Correspond with M. Lemm, T. Kofman, K&E team re retention reply, materials (.4); correspond with L. Hamlin, K&E team re postpetition litigation matters (.5).
08/29/22	Alison Wirtz	4.30	Review proposed filing version of K&E retention order and supplemental declaration (1.3); review and revise reply to letter (.6); review diligence re K&E retention (.5); conference and correspond with S. Golden, C. Husnick and R. Kwasteniet re same (.4); review precedent materials re same (.8); review case law re same (.7).
08/30/22	Anna L. Grilley	0.50	Review, revise reply in support of K&E retention application (.4); correspond with K&E team re same (.1).
08/30/22	Tamar Kofman	2.50	Review and revise reply to retention objection (2.1); correspond with A Wirtz, K&E team re same (.4).
08/30/22	Michael Lemm	1.00	Review and revise reply re K&E retention application.
08/30/22	Patrick J. Nash Jr., P.C.	0.30	Review, revise response to letter objection to K&E retention in preparation of filing.
08/30/22	Tommy Scheffer	0.30	Correspond with K&E team re parties in interest list.
08/30/22	Samuel J. Seneczko	0.40	Correspond with K&E team re clearance (.2); correspond with M. Lemm, K&E team re retention reply (.2).
08/30/22	Josh Sussberg, P.C.	0.50	Review and revise reply to K&E retention.
08/30/22	Alison Wirtz	1.90	Review and revise K&E reply to letter (.4); correspond with J. Sussberg, K&E team re same (.4); review diligence re conflicts matters (.6); correspond with S. Herlihy, K&E deal team re final signoff of reply (.5).
08/31/22	Stephanie Cohen	1.60	Revise fee statement re confidentiality, U.S. Trustee guidelines.

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K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Stephanie Cohen	1.40	Revise documents re confidentially, U.S. Trustee guidelines.
08/31/22	Anna L. Grilley	0.10	Correspond with M. Lemm, K&E team re K&E retention talking points.
08/31/22	Tamar Kofman	0.90	Prepare weekly billing estimates (.4); correspond and conference with M Lemm re same (.5).
08/31/22	Michael Lemm	2.50	Correspond with K. Pageau, T. Kofman, J. Mudd re budget estimate (.8); review and revise summary re same (.7); correspond with M. Vera re same (.2); draft talking points re K&E retention app (.8).
08/31/22	Tommy Scheffer	0.30	Correspond with K&E team re conflicts checks (.2); analyze same (.1).
08/31/22	Alison Wirtz	1.80	Correspond with R. Kwasteniet, M. Willis re K&E retention materials (.2); correspond with K&E team re talking points for K&E retention (.3); review and revise same (.4); review retention application, reply and related materials re same (.4); correspond with K&E conflicts team re K&E retention and potential litigation (.5).
08/31/22	Lydia Yale	0.20	Compile citations for the reply to U.S. trustee objection.
<b>Total</b>		<b>137.20</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143151**

**Client Matter: 53363-21**

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**In the Matter of Non-K&E Retention and Fee Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 166,268.50

Total legal services rendered

\$ 166,268.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143151

Celsius Network Limited

Matter Number:

53363-21

Non-K&amp;E Retention and Fee Matters

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Judson Brown, P.C.	0.50	1,485.00	742.50
Stephanie Cohen	13.10	1,115.00	14,606.50
Emily C. Eggmann	9.00	910.00	8,190.00
Susan D. Golden	12.30	1,315.00	16,174.50
Amila Golic	4.90	795.00	3,895.50
Anna L. Grilley	0.60	910.00	546.00
Heidi Hockberger	1.80	1,170.00	2,106.00
Elizabeth Helen Jones	0.90	1,035.00	931.50
Ross M. Kwasteniet, P.C.	4.20	1,845.00	7,749.00
Michael Lemm	10.60	1,035.00	10,971.00
Patricia Walsh Loureiro	3.80	1,035.00	3,933.00
Joel McKnight Mudd	14.50	795.00	11,527.50
Patrick J. Nash Jr., P.C.	0.90	1,845.00	1,660.50
Robert Orren	2.30	480.00	1,104.00
Kimberly Pageau	6.30	1,115.00	7,024.50
Seth Sanders	0.40	795.00	318.00
Tommy Scheffer	1.00	1,115.00	1,115.00
Michael Scian	10.80	910.00	9,828.00
Josh Sussberg, P.C.	0.30	1,845.00	553.50
Lindsay Wasserman	15.70	910.00	14,287.00
Morgan Willis	9.40	365.00	3,431.00
Alison Wirtz	38.70	1,170.00	45,279.00
Tanzila Zomo	1.00	295.00	295.00
<b>TOTALS</b>	<b>163.00</b>		<b>\$ 166,268.50</b>



Legal Services for the Period Ending August 31, 2022

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Non-K&amp;E Retention and Fee Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Emily C. Eggmann	0.10	Correspond with Company re ordinary course professional procedures.
08/01/22	Michael Lemm	0.30	Review and revise interim compensation order.
08/01/22	Joel McKnight Mudd	0.20	Telephone conference with O. Pare re U.S. Trustee issues.
08/01/22	Josh Sussberg, P.C.	0.20	Correspond with various parties re Paul Hastings retention letters.
08/01/22	Lindsay Wasserman	1.80	Review and revise Centerview retention application (1.4); correspond with A. Wirtz, K&E team re same (.4).
08/01/22	Alison Wirtz	0.70	Correspond with J. Mudd, K&E team re A&M retention considerations (.3); correspond with S. Cohen re Latham's retention application (.2); correspond with E. Eggmann re ordinary course professional and retainer considerations (.2).
08/02/22	Stephanie Cohen	4.90	Conference with A. Wirtz, K&E team, Centerview re retention application (.6); correspond with A. Wirtz re same (.4); review and revise Centerview retention application (3.9).
08/02/22	Stephanie Cohen	2.10	Review, revise and prepare for filing Latham, Stretto, Centerview retention applications.
08/02/22	Emily C. Eggmann	0.30	Correspond with Akin team re retention application.
08/02/22	Susan D. Golden	2.50	Telephone conference with A. Wirtz and R. Kwasteniet re A&M retention application (.2); review and revise Centerview retention application (1.4); review Centerview Engagement Letter (.4); telephone conference with L. Wasserman re same (.1); telephone conference with Centerview team and A. Wirtz re comments to Centerview retention application (.4).
08/02/22	Amila Golic	3.40	Revise Stretto section retention application (2.7); correspond with A. Wirtz, K&E team re same (.4); prepare same for filing (.3).
08/02/22	Ross M. Kwasteniet, P.C.	0.70	Coordinate re finalizing Centerview retention application.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Joel McKnight Mudd	0.20	Correspond with A. Wirtz and A&M team re retention application.
08/02/22	Michael Scian	2.50	Review, revise banker fee comparative compensation chart (2.1); correspond with H. Hockberger re same (.4).
08/02/22	Lindsay Wasserman	12.80	Review and revise Centerview retention application (8.8); correspond with K&E team re same (1.2); telephone conference with A. Wirtz, K&E team, Centerview team re same (.3); review and revise order re cash management (.9); correspond with E. Jones, K&E team re same (.4); review and revise non-disclosure agreements (.8); correspond with N. Binder re same (.4).
08/02/22	Alison Wirtz	10.20	Review and revise interim compensation order (.3); correspond with S. Golden re retention applications (.2); conference with R. Kwasteniet re timing of retention applications and updates to the declarations (.3); conference with R. Kwasteniet and S. Golden re retention considerations (.4); review comments from Centerview team re Centerview retention application (.8); conference with Centerview team and L. Wasserman, K&E team re same (.8); correspond with E. Jones re sealing considerations for retention applications (.5); correspond with Company re retention applications (1.0); review and revise Stretto retention (2.1); review and revise final filing versions for retention applications (3.8).
08/03/22	Emily C. Eggmann	0.20	Review and revise ordinary course professionals order.
08/03/22	Susan D. Golden	0.90	Review and revise A&M retention application.
08/03/22	Elizabeth Helen Jones	0.90	Correspond with Chambers re sealing motions and retention applications.
08/03/22	Ross M. Kwasteniet, P.C.	1.20	Telephone conference with A&M team re A&M retention application (.3); correspond with A. Wirtz and K&E team re A&M retention application (.4); review revised drafts of A&M and Centerview applications (.5).

Legal Services for the Period Ending August 31, 2022

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Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Patricia Walsh Loureiro	0.60	Review, revise A&M retention application (.4); correspond with J. Mudd re same (.2).
08/03/22	Joel McKnight Mudd	1.80	Correspond with A&M team re retention (.3); review and revise A&M retention application (1.5).
08/03/22	Michael Scian	0.90	Review, revise interim compensation procedures order (.6); correspond with A. Wirtz and S. Cohen re same (.3).
08/03/22	Alison Wirtz	4.00	Correspond with Akin, A&M and Centerview re timing of retention applications (1.3); correspond with R. Kwasteniet and A&M team re timing of filing retention application (.1); conference and correspond with R. Kwasteniet and S. Golden re retention matters (.6); correspond with R. Kwasteniet and K&E team re further retention application considerations (.8); correspond with Centerview team re retention applications (.5); review A&M retention application (.4); correspond with K&E team re same (.3).
08/04/22	Stephanie Cohen	2.60	Correspond with A. Wirtz, S. Golden re retention applications (.7); correspond with Latham team re same (.6); review and prepare retention applications for filing (1.3).
08/04/22	Emily C. Eggmann	0.10	Correspond with Akin team re retention application.
08/04/22	Amila Golic	1.00	Revise Stretto retention application (.8); correspond with C. Ceresa, K&E team, Stretto re same (.2).
08/04/22	Joel McKnight Mudd	1.70	Correspond with A&M re retention application (.4); correspond with A. Wirtz re same (.2); telephone conference with M. Lemm re PII list (.2); revise same (.9).
08/04/22	Lindsay Wasserman	1.10	Review Centerview retention application (1.0); correspond with S. Golden and K&E team re same (.1).
08/04/22	Morgan Willis	6.40	File retention applications of retained professionals.

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Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Alison Wirtz	4.30	Correspond with Akin and A&M re timing of filing retention applications (.3); correspond with R. Kwasteniet re same (.3); correspond with S. Cohen re objection deadlines (.2); analyze case management procedures re same (.3); review and comment on retention applications (1.8); coordinate filing of same (.9); conference and correspond with S. Cohen and S. Golden re redactions (.5).
08/04/22	Alison Wirtz	1.10	Correspond with White & Case team re ordinary course professionals and interim comp order (.3); correspond with K&E team re parties in interest list (.2); correspond with G. Pesce re timing of hearings on retention applications (.1); correspond with R. Kwasteniet and H. Hockberger re timing considerations, strategies (.5).
08/04/22	Tanzila Zomo	1.00	Compile retention applications binder (.5); ship retention application binder to U.S. Trustee (.5).
08/05/22	Stephanie Cohen	0.20	Conference with Latham re retention matters, parties in interest list.
08/05/22	Emily C. Eggmann	0.60	Correspond with A. Wirtz, K&E team, Akin team re Akin retention application.
08/05/22	Susan D. Golden	0.90	Telephone conference with A. Wirtz and S. Cohen re Latham retention application (.3); review and revise A&M retention application (.4); correspond with A. Wirtz re same (.2).
08/05/22	Joel McKnight Mudd	1.10	Review, revise A&M retention application (.3); correspond with A&M re same (.4); correspond with S. Golden and K&E team re same (.4).
08/05/22	Alison Wirtz	0.60	Correspond with R. Kwasteniet re retention applications (.2); correspond with E. Eggmann re Akin retention application (.4).
08/06/22	Susan D. Golden	0.80	Review UCC comments to interim compensation order (.4); correspond with A. Wirtz re comments to same (.1); review UCC comments to ordinary course professionals order (.2); correspond with A. Wirtz re same (.1).

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Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/06/22	Alison Wirtz	1.70	Review and comment on OCP order and interim compensation order (1.1); correspond with S. Golden re same (.2); review precedent re same (.4).
08/08/22	Stephanie Cohen	1.80	Review, revise A&M schedules re retention application (.5) correspond with J. Mudd, A&M team re same (.9); review, revise Akin schedules re retention application and correspond with E. Eggmann re same (.4).
08/08/22	Emily C. Eggmann	2.20	Correspond with S. Golden, K&E team, Akin team re retention application (.9); review and revise same (1.1); coordinate filing of same (.2).
08/08/22	Susan D. Golden	0.50	Telephone conference with A. Wirtz and A&M team re proposed revisions to A&M retention application.
08/08/22	Patricia Walsh Loureiro	0.80	Telephone conference with A&M team, A. Wirtz, J. Mudd re A&M retention application (.4); review revised A&M retention order (.2); correspond with J. Mudd re same (.2).
08/08/22	Joel McKnight Mudd	1.90	Revise parties in interest list (1.2); correspond with M. Lemm re same (.1); telephone conference with A. Wirtz, K&E team and A&M team re retention application (.4); telephone conference with S. Cohen re same (.2).
08/08/22	Michael Scian	1.90	Review, revise interim compensation order re fee dates (1.3); correspond with S. Cohen, M. Lemm and C. McAuliffe re same (.6).
08/08/22	Morgan Willis	0.60	File Akin retention application.
08/08/22	Alison Wirtz	2.90	Correspond with S. Golden and K&E team re revisions to A&M retention order (.3); correspond with S. Cohen and K&E team re redaction of schedules for A&M retention application (.4); correspond with White & Case team re revisions to interim compensation order and OCP order (.5); review and comment on Akin retention application (.6); correspond with S. Cohen and K&E team re redactions (.4); coordinate filing of same (.7).

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Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Stephanie Cohen	0.70	Conference with E. Jones re redaction matters (.2); correspond with Latham re same (.1); review A&M retention application (.3); correspond with J. Mudd re same (.1).
08/09/22	Susan D. Golden	0.30	Telephone conference with J. Weiss re U.S. Trustee request on limitation of liability and indemnification language in Moelis order.
08/09/22	Patricia Walsh Loureiro	0.70	Revise A&M retention application (.3) correspond with J. Mudd re same (.4).
08/09/22	Joel McKnight Mudd	2.80	Correspond with A&M team re retention application (.3); revise same (1.8); telephone conference with S. Cohen re same (.3); correspond with A. Wirtz re same (.2); correspond with M. Willis re filing same (.2).
08/09/22	Alison Wirtz	1.20	Review and comment on A&M retention application (.3); correspond with K&E team re redactions to schedules (.5); coordinate filing of same (.4).
08/10/22	Seth Sanders	0.40	Correspond with M. Lemm, P. Walsh and EY team re retention matters.
08/10/22	Michael Scian	0.80	Review, revise interim compensation order (.6); correspond with S. Cohen re same (.2).
08/10/22	Morgan Willis	2.40	Assist in compiling binders of redacted retention applications to deliver to chambers.
08/11/22	Emily C. Eggmann	0.90	Correspond with A. Wirtz, A&M team re ordinary course professional procedures (.3); draft summary of ordinary course professional entities (.3); correspond with M. Lemm re same (.3).
08/11/22	Alison Wirtz	0.30	Correspond with legal department re timing and procedures for retaining ordinary course professionals.
08/12/22	Stephanie Cohen	0.30	Review Latham supplemental declaration re confidential party redactions and prepare for filing.
08/12/22	Emily C. Eggmann	1.10	Draft talking points re ordinary course professionals order.
08/12/22	Robert Orren	0.30	File supplemental declaration in support of Latham retention (.2); correspond with S. Cohen re same (.1).

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Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Michael Scian	1.40	Review, revise interim compensation order (1.1); correspond with A. Taylor and K&E team re same (.1); correspond with M. Lemm re hearing preparation re interim compensation order (.2).
08/12/22	Alison Wirtz	0.30	Correspond with A. Lullo re engagement of crypto experts.
08/14/22	Alison Wirtz	0.40	Correspond with Stretto team, U.S. Trustee re Stretto invoice.
08/15/22	Emily C. Eggmann	3.50	Review and revise ordinary course professional order (1.2); correspond with M. Lemm, K&E team re same (.4); draft notice of revise order re same (.8); review and revise talking points re same (1.1).
08/15/22	Heidi Hockberger	1.80	Correspond with White & Case, U.S. Trustee, S. Golden and K&E team re interim compensation motion (.8); analyze issues re same (.3); correspond with White & Case, U.S. Trustee, S. Golden and K&E team re ordinary course professionals motion (.4); analyze issues re same (.3).
08/15/22	Robert Orren	1.70	Review and revise notice of filing revise proposed interim compensation order (.4); prepare for filing of same (.3); file same (.2); correspond with A. Wirtz, K&E team re same (.3); file notice of revised proposed ordinary course professionals order (.3); correspond with K&E team re same (.2).
08/15/22	Michael Scian	3.30	Revise, prepare filing version of interim compensation procedures order (1.8); correspond with S. Cohen, S. Briefel, C. Ceresa and E. Eggmann re same (.6); draft talking points re same (.9).
08/16/22	Alison Wirtz	0.30	Correspond with Latham re retention matters.
08/17/22	Robert Orren	0.30	Distribute to chambers ordinary course professionals order and exhibits.
08/19/22	Alison Wirtz	0.20	Correspond with R. Kwasteniet and Latham re retention application hearing.
08/22/22	Susan D. Golden	0.40	Review U.S. Trustee comments to retention applications (.2); correspond with A. Wirtz re same (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Michael Lemm	1.40	Review and compile declarations re ordinary course professionals order (.5); draft summary re same (.9).
08/22/22	Joel McKnight Mudd	1.10	Correspond with A. Wirtz and K&E team re U.S. Trustee questions on A&M retention (.6); correspond with A&M team re same (.3); correspond with P. Walsh re same (.2).
08/22/22	Tommy Scheffer	0.70	Correspond with A&M, K&E teams re Latham retention (.3); research re same (.4).
08/22/22	Alison Wirtz	0.50	Correspond with S. Golden and K&E team re coordinating comments with other retained professionals.
08/23/22	Michael Lemm	0.60	Correspond with Company re ordinary course professional declarations.
08/23/22	Alison Wirtz	0.50	Correspond with M. Lemm re ordinary course professional matters and review materials re same (.3); correspond with Celsius team re payment of fees and costs for certain ordinary course professionals (.2).
08/24/22	Susan D. Golden	1.80	Review responses and orders from A&M team re U.S. Trustee comments and questions to A&M retention (.4); correspond with S. Cornell re same (.2); review responses from A. Kosowsky of Centerview re U.S. Trustee comments and questions to Centerview's retention (.3); correspond with N. Binder re Centerview supplemental declaration in response to U.S. Trustee comments (.1); correspond with S. Cornell re extension of Centerview objection deadline (.1); correspond with A. Davis re extension of U.S. Trustee objection deadline (.1); correspond with S. Cornell re same (.1); correspond with Akin team re extension of U.S. Trustee objection deadline (.1); correspond with S. Cornell re same (.1); review U.S. Trustee omnibus objection to sealing retention applications (.2); telephone conference with A. Wirtz re same (.1).
08/24/22	Ross M. Kwasteniet, P.C.	0.40	Prepare for and participate in telephone conference with G. Pesce and P. Nash re Centerview retention.
08/24/22	Patrick J. Nash Jr., P.C.	0.30	Telephone conference with G. Pesce and K. Cofsky re Centerview fee.



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Alison Wirtz	0.20	Correspond with Stretto re budgeting.
08/25/22	Stephanie Cohen	0.50	Telephone conference with S. Golden, A&M team re retention matters.
08/25/22	Susan D. Golden	1.40	Correspond with A&M team re response to U.S. Trustee questions for A&M (.1) review U.S. Trustee comments and correspond with A&M team re supplemental declaration (.2); follow-up with A&M team re same (.1); telephone conference with J. Newdeck, M. Hurley, A. Wirtz re U.S. Trustee comments to Akin retention application (.5); review LW responses to U.S. Trustee retention comments (.2) review revised retention order (.1); correspond with A. Reilly re same (.1); correspond with Centerview re U.S. Trustee comments to retention (.1).
08/25/22	Ross M. Kwasteniet, P.C.	1.90	Review retention pleadings filed for UCC advisors (1.3); review U.S. Trustee objection to retention of Celsius advisors (.6).
08/25/22	Patrick J. Nash Jr., P.C.	0.20	Review, analyze UCC's proposal to avoid objection to Centerview retention.
08/25/22	Alison Wirtz	2.40	Correspond with Akin team re responses to U.S. Trustee questions (.3); conference with S. Golden and Akin team re same (.6); correspond with Akin re same (.3); correspond with Company re payment of ordinary course professionals fees and expenses (.4); correspond and conference with Centerview team and G. Pesce re extension of objection deadline for Centerview's retention (.4); correspond with Stretto team re budgeting for Company (.2); correspond with W&C team re adjourning Kroll's retention application (.2).
08/26/22	Susan D. Golden	0.60	Correspond with A&M team re revisions to proposed retention order per U.S. Trustee request (.2); correspond with A. Wells re same (.1); correspond with Centerview re revisions to proposed retention order per U.S. Trustee request (.2); correspond with A. Wells re same (.1).
08/26/22	Tommy Scheffer	0.30	Correspond with W&C, K&E teams re Kroll retention application (.2); analyze same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Alison Wirtz	0.90	Correspond with Stretto team re budget forecast (.3); summarize same for Company (.4); correspond with S. Golden re U.S. Trustee review of retentions (.2).
08/27/22	Judson Brown, P.C.	0.50	Review and analyze discovery re retention applications (.3); review and draft correspondence re same (.2).
08/27/22	Patrick J. Nash Jr., P.C.	0.40	Review status of business discussions between UCC and CVP re CVP retention (.2); review UCC discovery to debtors re CVP negotiation (.2).
08/27/22	Alison Wirtz	0.30	Correspond with K&E team re stretto invoices.
08/28/22	Susan D. Golden	0.40	Review A&M first supplemental declaration and updated schedules (.2); correspond with S. Jensen re same (.1); correspond with U.S. Trustee re same (.1).
08/28/22	Alison Wirtz	0.60	Correspond with S. Golden and E. Jones re adjournment of Centerview application (.2); correspond with Celsius team re ordinary course professionals and amending ordinary course professionals list if necessary (.4).
08/29/22	Susan D. Golden	0.90	Review A&M updated schedule (.2); telephone conference with A&M team re same (.4); correspond with S. Cornell re resolution of Akin and Latham retentions (.1); correspond with Akin and Latham re same (.2).
08/29/22	Michael Lemm	0.40	Analyze considerations re ordinary course professional payments (.3); correspond with K. Pageau re same (.1).
08/29/22	Kimberly Pageau	1.50	Review, analyze ordinary course professional issues (.9); correspond with A. Wirtz, K&E team re same (.2); correspond with UK counsel re same (.4).
08/29/22	Josh Sussberg, P.C.	0.10	Correspond re U.S. Trustee resolution on retention applications.
08/29/22	Alison Wirtz	1.00	Correspond with K&E team and Company re payment of fees re certain arbitration (.3); review and revise notice of adjournment for Centerview retention (.5); correspond with J. Ryan re same (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Anna L. Grilley	0.60	Review, revise notices re proposed revised retention orders.
08/30/22	Michael Lemm	4.10	Review and revise ordinary course professionals' declaration of disinterestedness (1.0); correspond with K. Pageau re same (.2); analyze considerations re ordinary course professionals payments (1.1); review materials re same (.9); correspond with K. Pageau re same (.3); correspond with A. Golic re same (.6).
08/30/22	Kimberly Pageau	2.60	Conference with UK counsel re fee and arbitration matters (1.3); analyze, research issues re same (1.0); correspond with M Lemm, K&E team re same (.3).
08/30/22	Alison Wirtz	0.50	Correspond with A&M team re status of A&M retention (.2); correspond with K. Pageau and M. Lemm re ordinary course professional considerations (.3).
08/31/22	Susan D. Golden	0.90	Revise Latham and Akin retentions (.3); review A&M revised retention schedules (.3); correspond with A. Wells re same (.1); correspond with S. Cohen and A&M re filing of supplemental declaration, revised schedules and order (.2).
08/31/22	Amila Golic	0.50	Draft Stretto 327 retention talking points.
08/31/22	Michael Lemm	3.80	Correspond with A. Golic, A&M team re vendor payment (.7); analyze considerations re same (1.2); draft reply re Taylor Wessing inquiries re same (1.0); correspond with C. Koenig, K&E team re same (.6); review and revise ordinary course professionals declaration of disinterestedness (.3).
08/31/22	Patricia Walsh Loureiro	1.70	Correspond with T. Collins and Company re Walker Morris retention letter (.4) review Company comments to Walker Morris retention letter (1.3).
08/31/22	Joel McKnight Mudd	3.70	Review and revise A&M supplemental declaration (2.6); review and revise proposed revised A&M retention order (.7); telephone conference with A&M and A. Wirtz re A&M supplemental declaration (.4).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Non-K&E Retention and Fee Matters

Invoice Number: 1010143151  
 Matter Number: 53363-21

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Kimberly Pageau	2.20	Review, analyze ordinary course professional and vendors matters (1.2); correspond with Taylor Wessing, K&E team re same (.5); correspond with M. Lemm, K&E team re same (.5).
08/31/22	Alison Wirtz	3.60	Correspond with S. Golden and K&E team re revised proposed orders and supplemental declarations for Akin, Latham and A&M (2.2); coordinate filing of same (.3); review talking points for same (.7); correspond with S. Golden and K&E team re payment of certain arbitration related expenses (.4).
<b>Total</b>		<b>163.00</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143152**

**Client Matter: 53363-22**

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**In the Matter of Tax Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 146,837.00

Total legal services rendered

\$ 146,837.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Tax Matters

Invoice Number: 1010143152  
 Matter Number: 53363-22

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Anthony Antioch	1.30	1,245.00	1,618.50
Steven M. Cantor	17.40	1,305.00	22,707.00
Stephanie Cohen	1.00	1,115.00	1,115.00
Emily C. Eggmann	8.00	910.00	7,280.00
Susan D. Golden	1.40	1,315.00	1,841.00
Heidi Hockberger	1.80	1,170.00	2,106.00
Ross M. Kwasteniet, P.C.	0.30	1,845.00	553.50
Joel McKnight Mudd	0.30	795.00	238.50
Patrick J. Nash Jr., P.C.	0.20	1,845.00	369.00
Mavnick Nerwal	4.50	1,810.00	8,145.00
Robert Orren	0.70	480.00	336.00
Kimberly Pageau	0.60	1,115.00	669.00
Michael Scian	18.80	910.00	17,108.00
Samuel J. Seneczko	2.20	1,035.00	2,277.00
Anthony Vincenzo Sexton	24.00	1,490.00	35,760.00
Alan Walker	19.50	1,495.00	29,152.50
Alison Wirtz	13.30	1,170.00	15,561.00
<b>TOTALS</b>	<b>115.30</b>		<b>\$ 146,837.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143152

Celsius Network Limited

Matter Number:

53363-22

Tax Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Steven M. Cantor	0.60	Telephone conference with EY re tax analysis.
08/01/22	Anthony Vincenzo Sexton	1.70	Telephone conference with Company and EY re tax analysis and diligence (1.0); telephone conference with EY re state and local tax issues (.3); research and analyze issues re same (.4).
08/02/22	Steven M. Cantor	1.10	Telephone conference with EY and Company re tax analysis (.9); telephone conference with A. Sexton, K&E team re same (.2).
08/02/22	Mavnick Nerwal	1.00	Telephone conference with K&E team re required tax information.
08/02/22	Anthony Vincenzo Sexton	1.20	Telephone conference with K&E team re deal structuring issues (.3); review and analyze tax analysis re same (.7); review SALT tax items (.2).
08/02/22	Alison Wirtz	0.40	Conference with A. Sexton, K&E team re tax implications of deal structures.
08/03/22	Steven M. Cantor	0.50	Telephone conference with EY re tax analysis.
08/03/22	Emily C. Eggmann	0.20	Correspond with S. Cantor, A&M team re taxing authorities matrix.
08/03/22	Anthony Vincenzo Sexton	1.60	Telephone conference with EY and Company re tax analysis (1.0); review and analyze materials re same (.4); telephone conference with K&E team re deal status update (.2).
08/03/22	Alan Walker	1.00	Correspond with A. Wirtz, K&E team re questions list for UK entity.
08/04/22	Steven M. Cantor	2.30	Telephone conference with Company re tax analysis (.3); review and analyze tax issues re mark-to-market issues (2.0).
08/04/22	Mavnick Nerwal	0.70	Correspond with K&E team re tax position (.4); correspond with with A. Sexton re same (.3).
08/04/22	Anthony Vincenzo Sexton	1.00	Telephone conference with Company re tax analysis (.3); correspond with A. Wirtz, K&E team re same (.3); research and analyze tax issues (.4).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143152

Celsius Network Limited

Matter Number:

53363-22

Tax Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Alan Walker	0.50	Correspond with various parties, K&E team re questions and review updates re tax position.
08/05/22	Emily C. Eggmann	0.40	Review and revise NOL order.
08/06/22	Michael Scian	1.20	Review, revise tax order according to W&C edits.
08/06/22	Michael Scian	1.10	Review, revise NOL order.
08/06/22	Alison Wirtz	0.30	Correspond with S. Briefel re NOL and taxes orders.
08/07/22	Susan D. Golden	0.60	Review UCC comments to tax order (.1); correspond with A. Wirtz with comments to same (.1); review UCC comments to NOL order (.1); correspond with A. Wirtz re same (.1); correspond with A. Wirtz re follow-up to U.S. Trustee concerns with NOL redactions (.2).
08/07/22	Michael Scian	1.30	Review, revise tax order re W&C comments (1.1); correspond with A. Wirtz, K&E team re same (.2).
08/07/22	Michael Scian	1.90	Review, revise NOL order re W&C comments (1.3); correspond with A. Wirtz, S. Cohen, K&E team re same (.6).
08/07/22	Alison Wirtz	0.90	Correspond with R. Kwasteniet and S. Golden re taxes and NOL orders (.1); correspond with S. Golden re NOL redactions (.3); correspond with E. Eggmann re same (.2); correspond with S. Cohen and K&E team re NOL order and taxes order (.3).
08/08/22	Steven M. Cantor	0.40	Correspond with A. Sexton, K&E team and EY team re tax issues.
08/08/22	Emily C. Eggmann	2.80	Review and revise NOL final order (2.1); telephone conference with S. Cohen re same (.7).
08/08/22	Susan D. Golden	0.80	Telephone conference with A. Wirtz re NOL procedure revisions per U.S. Trustee comments (.4); correspond with A. Wirtz and R. Kwasteniet re same (.2); correspond with Milbank and Jones Day re U.S. Trustee redaction concerns (.2).
08/08/22	Ross M. Kwasteniet, P.C.	0.30	Correspond with A. Wirtz re NOL order.
08/08/22	Mavnick Nerwal	0.70	Correspond with A. Wirtz, K&E team re tax governance arrangements.



Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143152

Celsius Network Limited

Matter Number: 53363-22

Tax Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Michael Scian	5.10	Review, revise tax order (1.7); correspond with N. Binder and S. Seneczko re same (.3); review, analyze precedent re setoff rights and compile chart re same (2.4); correspond with A. Wirtz and S. Cohen re same (.3); correspond with N. Binder and L. Wasserman re tax status for Company entities (.4).
08/08/22	Samuel J. Seneczko	2.20	Correspond with M. Scian re taxes precedent, (.6); review precedent materials re same (.9); correspond with M. Scian, N. Binder re taxes precedent (.1); revise taxes final order re same (.5); correspond with M. Scian re same (.1).
08/08/22	Alison Wirtz	2.20	Correspond with R. Kwasteniet and A. Sexton re taxes order edits from IRS (.4); correspond with A. Sexton, K&E team re taxes order revisions and review same (.4); correspond with IRS re same (.3); correspond with equityholders re NOL substantial shareholder status (.4); correspond with K&E team re revisions to NOL order (.5); review same (.2).
08/09/22	Steven M. Cantor	0.50	Telephone conference with EY, A. Sexton and K&E team re tax issues.
08/09/22	Stephanie Cohen	0.20	Review NOL order (.1); correspond with E. Eggmann re same (.1).
08/09/22	Emily C. Eggmann	1.10	Review and revise NOL final order (.8); correspond with S. Cohen re same (.3).
08/09/22	Heidi Hockberger	1.80	Analyze issues re tax status of custody accounts.
08/09/22	Mavnick Nerwal	1.50	Telephone conference with K&E team re tax approach (1); correspond with A. Walker re same (.5).
08/09/22	Michael Scian	0.70	Review, revise tax order (.4); correspond with A. Wirtz, N. Binder and S. Seneczko re the same (.3).
08/09/22	Anthony Vincenzo Sexton	1.80	Telephone conference with Company and EY re tax analysis and diligence of structure (.9); telephone conference with A. Walker, K&E team re same (.6); review and analyze consequences of potential structures (.3).
08/09/22	Alan Walker	1.50	Correspond with A. Sexton, K&E team re tax position.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143152

Celsius Network Limited

Matter Number: 53363-22

Tax Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Alison Wirtz	0.80	Conference with N. Almeida re NOL order and comments (.3); correspond with S. Cornell re revisions to NOL Order (.5).
08/10/22	Emily C. Eggmann	1.70	Review and revise NOL final order (1.1); correspond with A. Sexton, K&E team re same (.6).
08/10/22	Michael Scian	0.70	Review, revise tax order (.4); correspond with S. Cohen re same (.3).
08/10/22	Anthony Vincenzo Sexton	0.90	Telephone conference with H. Hockberger, K&E team re deal status (.2); correspond with H. Hockberger, K&E team re first day motion issues (.7).
08/10/22	Alan Walker	3.00	Prepare for and participate in telephone conference with Mazars and Company on UK tax (1.5); correspond with A. Sexton, K&E team re same (1.5).
08/10/22	Alison Wirtz	1.90	Correspond with A. Sexton and R. Kwasteniet re revisions to NOL order (.4); conference with A. Sexton re same (.2); review and comment on NOL order (.5); correspond with E. Eggman and K&E team re same (.5); correspond with Milbank team re substantial shareholder status disclosure (.3).
08/11/22	Anthony Vincenzo Sexton	1.60	Review and analyze issues re first day motions (.5); review and revise memorandum re intercompany and ownership issues (.6); review and analyze inversion analysis (.5).
08/12/22	Steven M. Cantor	0.80	Telephone conference with W&C re tax issues.
08/12/22	Michael Scian	0.70	Review, revise tax order (.6); correspond with A. Taylor and K&E team re same (.1).
08/12/22	Anthony Vincenzo Sexton	1.40	Telephone conference with W&C re tax issues (.3); review and analyze structuring issues re potential transactions and historical tax items (.8); address equity trading motion issues (.3).
08/12/22	Alison Wirtz	0.30	Correspond with Milbank re notice of substantial shareholder status (.2); review and comment on same (.1).
08/13/22	Stephanie Cohen	0.70	Correspond with A. Sexton, A. Wirtz re NOL declarations.
08/13/22	Anthony Vincenzo Sexton	0.30	Review and analyze equity trading motion issues.

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Tax Matters

Invoice Number: 1010143152  
 Matter Number: 53363-22

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/13/22	Alison Wirtz	3.30	Correspond with A. Sexton re notice of substantial shareholder status (.2); correspond with K&E team re same (.5); review prior filings, petition and procedures (1.8); review and comment on revised proposed order (.5); correspond with R. Kwasteniet, S. Cohen and E. Eggmann re same (.3).
08/14/22	Alison Wirtz	1.10	Correspond with R. Kwasteniet re NOL matters (.6); correspond with E. Eggmann re notice of substantial shareholder status (.3); review and comment on revised NOL order (.2).
08/15/22	Steven M. Cantor	1.50	Telephone conference with EY re tax issues (.6); research tax issues re basis in assets (.9).
08/15/22	Robert Orren	0.70	Prepare for filing notice of revised proposed taxes order (.4); file same (.3).
08/15/22	Michael Scian	3.30	Revise, prepare filing version of tax order (1.6); correspond with S. Cohen, S. Briefel, C. Ceresa and E. Eggmann re same (.5); draft talking points re same (1.2).
08/15/22	Anthony Vincenzo Sexton	2.00	Telephone conference with EY re current status of tax analysis (.7); review and analyze materials re same (.8); telephone conferences with H. Hockberger, K&E team re same (.5).
08/16/22	Anthony Antioch	0.30	Telephone conference with A. Walker and K. Patel re UK tax issues.
08/16/22	Steven M. Cantor	1.00	Telephone conference with EY and Company re current tax issues.
08/16/22	Anthony Vincenzo Sexton	2.20	Telephone conference with EY and Company re tax analysis (1); research and analyze issues re tax treatment of relevant transactions (1.2).
08/16/22	Alan Walker	3.50	Correspond with A. Sexton, K&E team (1.5); review and analyze tax documentation (2.0).
08/16/22	Alison Wirtz	1.10	Correspond with H. Hockberger, K&E team re notice of substantial shareholder status (.2); correspond with E. Eggmann re revisions to NOL procedures (.2); prepare talking points for NOL and taxes orders (.7).
08/17/22	Anthony Antioch	0.50	Review and revise summary of UK tax issues.
08/17/22	Emily C. Eggmann	1.10	Review and revise notice of final NOL order (.4); summarize requirements thereunder (.7).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143152

Celsius Network Limited

Matter Number: 53363-22

Tax Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Michael Scian	1.30	Review, analyze revised tax order re reporting requirements and consultation rights (.9); correspond with T. Scheffer, K&E team re same (.4).
08/17/22	Anthony Vincenzo Sexton	0.90	Telephone conference with A. Wirtz, K&E team re deal status (.2); research issues re structure (.5); correspond with Company re tax authority information requests (.2).
08/18/22	Stephanie Cohen	0.10	Conference with S. Briefel, CWT re NOL matters.
08/18/22	Emily C. Eggmann	0.70	Telephone conference with CWT team re NOL final order (.4); correspond with S. Briefel re same (.3).
08/18/22	Alan Walker	6.00	Research re HMRC guidance.
08/18/22	Alison Wirtz	0.20	Correspond with S. Briefel re notice of substantial shareholder status.
08/22/22	Steven M. Cantor	3.30	Review Company's prior tax positions on asset basis and inversions.
08/22/22	Patrick J. Nash Jr., P.C.	0.20	Review correspondence from A. Sexton re tax considerations.
08/22/22	Anthony Vincenzo Sexton	0.50	Review and analyze structuring and tax analysis issues.
08/22/22	Alison Wirtz	0.40	Review notice of substantial shareholder status (.2); correspond with S. Briefel re same (.2).
08/23/22	Steven M. Cantor	2.20	Telephone conference with EY re tax issues (.9); revise EY's tax analysis (.3); research whether obligation produces basis in assets (1.0).
08/23/22	Anthony Vincenzo Sexton	1.30	Telephone conference with EY and Company re status of tax analysis (.8); review and analyze issues re same (.5).
08/24/22	Anthony Antioch	0.30	Correspond with K&E team re 2021 reorganization transaction and beneficial ownership of coins.
08/24/22	Steven M. Cantor	0.30	Correspond with A. Sexton, K&E team re intercompany tax treatment.
08/24/22	Joel McKnight Mudd	0.30	Correspond with A. Sexton and K&E team re tax issues surrounding post-emergence.
08/24/22	Mavnick Nerwal	0.60	Draft issues list re tax issues (.3); correspond with A. Sexton re same (.3).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143152

Celsius Network Limited

Matter Number: 53363-22

Tax Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Kimberly Pageau	0.60	Review IRS, tax letters (.4); correspond with A&M re same (.2).
08/24/22	Anthony Vincenzo Sexton	1.70	Telephone conference with H. Hockberger, K&E team re current deal status (.3); review materials re "coinification" (.5); review and analyze structuring issues (.9).
08/24/22	Alan Walker	2.50	Research re key UK tax sensitivities (2.3); correspond with A. Antioch, K&E re tax issues (.2).
08/25/22	Anthony Antioch	0.20	Correspond with A. Walker re Company ownership of coins.
08/25/22	Steven M. Cantor	0.90	Telephone conference with H. Hockberger, K&E team re case status.
08/25/22	Michael Scian	1.50	Review, analyze tax motion re outstanding diligence items requested by U.S. Trustee and UCC (1.2); correspond with N. Binder, K&E team re same (.3).
08/25/22	Anthony Vincenzo Sexton	2.40	Telephone conference with Norman re plan structure (.5); telephone conference with H. Hockberger, K&E team re same (.9); review and analyze materials re same (.6); review historical structuring materials (.4).
08/25/22	Alan Walker	1.50	Correspond with A. Antioch re UK / US tax position.
08/25/22	Alison Wirtz	0.40	Conference with A. Sexton, K&E team re tax implications of proposed plan structure.
08/27/22	Anthony Vincenzo Sexton	0.20	Correspond with A. Wirtz, K&E team re executive loan issues.
08/29/22	Anthony Vincenzo Sexton	0.50	Telephone conference with Company re sales tax issues.
08/30/22	Steven M. Cantor	2.00	Telephone conference with EY and Company re tax issues (1.0); review restructuring-in-place proposal (.3); review structure of intercompany loan transaction (.7).
08/30/22	Anthony Vincenzo Sexton	0.40	Telephone conference with A. Wirtz, K&E team re sales tax issues (.2); correspond with Company re same (.2).
08/31/22	Anthony Vincenzo Sexton	0.40	Review sales tax issues (.2); correspond with A. Wirtz, K&E team and Company re Israel tax issues (.2).

**Total****115.30**

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143153**

**Client Matter: 53363-23**

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**In the Matter of Non-Working Travel**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 34,947.00

Total legal services rendered

\$ 34,947.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143153

Celsius Network Limited

Matter Number:

53363-23

Non-Working Travel

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Heidi Hockberger	9.20	1,170.00	10,764.00
Ross M. Kwasteniet, P.C.	3.20	1,845.00	5,904.00
Patrick J. Nash Jr., P.C.	4.20	1,845.00	7,749.00
Alison Wirtz	9.00	1,170.00	10,530.00
<b>TOTALS</b>	<b>25.60</b>		<b>\$ 34,947.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143153

Celsius Network Limited

Matter Number:

53363-23

Non-Working Travel

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/10/22	Heidi Hockberger	2.00	Travel from Chicago, IL to New York, NY for UCC meeting (billed at half time).
08/10/22	Ross M. Kwasteniet, P.C.	1.00	Travel from Chicago, IL to New York, NY for meeting with UCC (billed at half time).
08/10/22	Alison Wirtz	1.90	Travel from Chicago, IL to New York, NY for UCC meeting (billed at half time).
08/12/22	Heidi Hockberger	2.50	Travel from New York, NY to Chicago, IL after UCC meeting (billed at half time).
08/12/22	Ross M. Kwasteniet, P.C.	2.20	Travel from New York, NY to Chicago, IL after UCC meeting (billed at half time).
08/12/22	Alison Wirtz	2.30	Travel from New York, NY to Chicago, IL after UCC meeting (billed at half time).
08/22/22	Heidi Hockberger	2.00	Travel from Chicago, IL to New York, NY for UCC meeting (billed at half time).
08/22/22	Patrick J. Nash Jr., P.C.	2.10	Travel from Chicago, IL to New York, NY after UCC meeting (billed at half time).
08/22/22	Alison Wirtz	2.10	Travel from Chicago, IL to New York, NY for UCC meeting (billed at half time).
08/23/22	Heidi Hockberger	2.70	Travel from New York, NY to Chicago, IL after UCC meeting (flight delay) (billed at half time).
08/23/22	Alison Wirtz	2.70	Travel from New York, NY to Chicago, IL after UCC meeting (with flight delays) (billed at half time).
08/24/22	Patrick J. Nash Jr., P.C.	2.10	Travel from New York, NY to Chicago, IL (billed at half time).
<b>Total</b>		<b>25.60</b>	



**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143154**

**Client Matter: 53363-24**

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**In the Matter of U.S. Trustee Communications & Reporting**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 147,562.00

Total legal services rendered

\$ 147,562.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 U.S. Trustee Communications & Reporting

Invoice Number: 1010143154  
 Matter Number: 53363-24

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Nicholas A. Binder	0.40	1,035.00	414.00
Simon Briefel	3.30	1,115.00	3,679.50
Chris Ceresa	1.00	1,035.00	1,035.00
Jacqueline Clover	8.20	1,235.00	10,127.00
Stephanie Cohen	10.30	1,115.00	11,484.50
Emily C. Eggmann	0.10	910.00	91.00
Emma L. Flett	4.20	1,425.00	5,985.00
Susan D. Golden	9.30	1,315.00	12,229.50
Heidi Hockberger	1.80	1,170.00	2,106.00
Elizabeth Helen Jones	13.40	1,035.00	13,869.00
Ross M. Kwasteniet, P.C.	2.00	1,845.00	3,690.00
Dan Latona	1.00	1,235.00	1,235.00
Michael Lemm	4.70	1,035.00	4,864.50
Lib Legislative Research	1.50	405.00	607.50
Library Factual Research	3.20	405.00	1,296.00
Patricia Walsh Loureiro	1.60	1,035.00	1,656.00
Patrick J. Nash Jr., P.C.	2.20	1,845.00	4,059.00
Jimmy Ryan	1.30	795.00	1,033.50
Tommy Scheffer	11.70	1,115.00	13,045.50
Jenny Wilson	5.10	1,295.00	6,604.50
Alison Wirtz	25.40	1,170.00	29,718.00
Alex Zapalowski	16.80	1,115.00	18,732.00
<b>TOTALS</b>	<b>128.50</b>		<b>\$ 147,562.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143154

Celsius Network Limited

Matter Number:

53363-24

U.S. Trustee Communications &amp; Reporting

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Susan D. Golden	0.50	Review correspondence from U.S. Trustee re equity committee request.
08/01/22	Susan D. Golden	0.50	Telephone conference with J. Sussberg, P. Nash re preparation for telephone conference with U.S. Trustee.
08/01/22	Elizabeth Helen Jones	3.20	Telephone conference with K&E team, H. Hockberger, Centerview re initial document request from UCC (.5); correspond with K&E team, H. Hockberger re same (.3); compile documents in response to requests (.3); draft response to equity committee requests (2.1).
08/01/22	Patrick J. Nash Jr., P.C.	0.30	Prepare for telephone conference with B. Harrington, U.S. Trustee.
08/01/22	Patrick J. Nash Jr., P.C.	0.40	Participate in telephone conference with B. Harrington and various parties re initial case issues.
08/01/22	Alison Wirtz	0.50	Correspond and conference with S. Golden, K&E team re U.S. Trustee inquiries on crypto cases.
08/02/22	Elizabeth Helen Jones	2.20	Draft response to equity committee requests (1.9); correspond with K&E team, J. Sussberg re same (.3).
08/02/22	Patrick J. Nash Jr., P.C.	1.10	Review, analyze legal considerations re examiner (.8); review and revise letter to U.S. Trustee opposing official equity committee (.3).
08/03/22	Stephanie Cohen	0.90	Review IDI materials (.7); correspond with A&M team re same (.2).
08/03/22	Elizabeth Helen Jones	1.20	Revise response to equity committee requests.
08/03/22	Alison Wirtz	0.80	Correspond with S. Golden, S. Cohen and S. Cornell re IDI materials (.2); correspond with S. Cornell re White & Case and OCP matters (.4); correspond with S. Cornell re second day hearing (.2).
08/04/22	Susan D. Golden	0.40	Review weekly critical vendor list for U.S. Trustee (.2); telephone conference with E. Jones re same (.2).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143154

Celsius Network Limited

Matter Number: 53363-24

U.S. Trustee Communications &amp; Reporting

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Elizabeth Helen Jones	1.40	Telephone conference with U.S. Trustee re sealing motion (.3); correspond with U.S. Trustee re vendor payments (.2); revise equity committee request response letter (.6); correspond with S. Sanders, J. Mudd re same (.3).
08/04/22	Alison Wirtz	0.60	Conference with E. Jones and US Trustee re sealing motion (.3); correspond with S. Golden and E. Jones re critical vendor payments (.1); correspond with S. Golden re UST objection deadlines and upcoming hearings (.2).
08/05/22	Stephanie Cohen	2.10	Correspond with A&M team re initial debtor interview materials (.7); review materials re same (1.4).
08/05/22	Emily C. Eggmann	0.10	Compile first and second day orders for U.S. Trustee review.
08/05/22	Susan D. Golden	1.40	Correspond with U.S. Trustee re NOL redactions and review same (.3); telephone conference with U.S. Trustee team, R. Kwasteniet, A. Wirtz re U.S. Trustee questions and case updates (1.1).
08/05/22	Elizabeth Helen Jones	1.90	Telephone conference with U.S. Trustee, R. Kwasteniet re outstanding questions (1.0); revise equity committee response letter and related presentation (.9).
08/05/22	Ross M. Kwasteniet, P.C.	1.20	Prepare for telephone conference with U.S. Trustee team and A. Wirtz and S. Golden from K&E re diligence requests and various second day orders (.2); participate with telephone conference with U.S. Trustee team and A. Wirtz and S. Golden from K&E re same (1.0).
08/05/22	Alison Wirtz	5.00	Conference with U.S. Trustee team, R. Kwasteniet, S. Golden and K&E team re diligence requests and second day orders (1.1); correspond with S. Golden and S. Cohen re same (.8); correspond with S. Golden and S. Cornell re NOL redactions (.2); review and analyze NOL order and precedent re same (.6); review IDI materials and correspond with S. Cohen re same (1.4); correspond with S. Cornell, K&E team re first day orders (.9).

Legal Services for the Period Ending August 31, 2022

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U.S. Trustee Communications &amp; Reporting

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/06/22	Stephanie Cohen	1.40	Conference with A&M team re status of IDI, SoFA and MOR materials (.5); review materials and correspond with A. Wirtz re same (.9).
08/06/22	Alison Wirtz	1.60	Correspond with S. Cohen re MOR and IDI materials (.4); review same (.7); correspond with P. Kinealy and A&M team re same (.2); correspond with S. Cornell re SEC contacts (.3).
08/08/22	Stephanie Cohen	1.10	Conference with A&M re IDI matters (.6); review materials and correspond with A&M team, A. Wirtz, K&E team re same (.5).
08/08/22	Patricia Walsh Loureiro	0.70	Review U.S. Trustee questions re wages motion final relief (.2); draft responses to diligence questions from U.S. Trustee (.5).
08/08/22	Alison Wirtz	2.40	Conference with S. Cohen and A&M team re IDI matters (.6); review materials (.5); correspond with S. Cohen re same (.2); correspond with S. Cornell re first day orders (.4); correspond with S. Cornell re wages order diligence (.4); correspond with P. Walsh re same (.3).
08/09/22	Stephanie Cohen	2.60	Conference with A. Wirtz, S. Golden, U.S. Trustee re first day final order and outstanding diligence questions (1.7); correspond with A. Wirtz, U.S. Trustee and A&M team re related diligence re same (.9).
08/09/22	Susan D. Golden	1.00	Telephone conference with U.S. Trustee team, A. Wirtz re U.S. Trustee comments to utilities and wage motions and orders (.8); telephone conference with A. Wirtz (.2).
08/09/22	Patricia Walsh Loureiro	0.70	Telephone conference with A. Wirtz and K&E Team and U.S. Trustee.
08/09/22	Patrick J. Nash Jr., P.C.	0.40	Review U.S. Trustee's filed objection to Bitcoin mining motion (.2); review U.S. Trustee's filed objection to de minimis asset sale proceeds motion (.2).

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

Matter Number:

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U.S. Trustee Communications &amp; Reporting

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Alison Wirtz	2.10	Correspond with S. Cornell, R. Kwasteniet and S. Golden re call (.2); conference with the U.S. Trustee team, S. Golden and P. Walsh re comments to utilities and wages motions and orders (.8); conference with S. Golden re same (.2); correspond with S. Cohen and A&M team IDI diligence and U.S. Trustee requests (.4); correspond with S. Cornell re second interim cash management order (.5).
08/10/22	Elizabeth Helen Jones	1.30	Revise, finalize letter response to requests for equity committee (.9); correspond with U.S. Trustee re same (.4).
08/10/22	Alison Wirtz	0.30	Correspond with S. Cohen re revised orders for U.S. Trustee team.
08/11/22	Stephanie Cohen	0.40	Conference with A. Wirtz, U.S. Trustee re SoFAs extension, OCP list and final orders.
08/11/22	Ross M. Kwasteniet, P.C.	0.80	Prepare for update telephone conference with U.S. Trustee's office re second day motions (.4); participate in update telephone conference re same (.4).
08/11/22	Alison Wirtz	1.20	Prepare for and attend telephone conference with U.S. Trustee re OCPs, SoFAs and schedules (.7); correspond with U.S. Trustee re ordinary course professionals matters (.5).
08/12/22	Stephanie Cohen	0.30	Correspond with A. Wirtz, K&E team, A&M team re U.S. Trustee reporting and final orders.
08/15/22	Simon Briefel	0.40	Analyze issues re U.S. Trustee inquiry (.3); correspond with H. Hockberger re same (.1).
08/15/22	Stephanie Cohen	0.70	Telephone conference with S. Golden, U.S. Trustee re utility and cash management matters.
08/15/22	Susan D. Golden	1.80	Telephone conference with U.S. Trustee, M. Moroney, A. Wirtz and A&M re U.S. Trustee utilities motion questions (.6); telephone conference with A. Wirtz re same (.4); telephone conference with U.S. Trustee, R. Kwasteniet, A. Wirtz and A&M re additional U.S. Trustee questions on utilities and wage orders (.5); telephone conference with R. Kwasteniet re same (.3).

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U.S. Trustee Communications &amp; Reporting

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Elizabeth Helen Jones	0.90	Telephone conference with U.S. Trustee re vendor requests and other first day motions (.6); correspond with U.S. Trustee re same (.3).
08/15/22	Alison Wirtz	4.90	Correspond with U.S. Trustee team re revised proposed orders (1.5); review and revise orders re same (.7); correspond with U.S. Trustee re revised proposed orders (.5); prepare for and attend conference call with H. Hockberger, K&E team, A&M team and U.S. Trustee re utilities and revised proposed utilities order (.8); prepare for and attend telephone conference with U.S. Trustee, A&M and K&E teams re critical vendor payments, revised proposed orders (1.1); correspond with S. Cohen re 341 meeting updates (.3).
08/17/22	Stephanie Cohen	0.20	Correspond with A&M team, S. Golden re materials re U.S. Trustee requests.
08/17/22	Tommy Scheffer	3.70	Correspond with K&E team re reporting requirements.
08/18/22	Tommy Scheffer	0.50	Correspond with Company, A&M, A. Wirtz, K&E teams re U.S. Trustee correspondence, reporting requirements.
08/18/22	Alison Wirtz	0.70	Correspond with S. Cohen, K&E team re licenses provided to U.S. Trustee (.3); correspond with K&E team re licenses (.4).
08/19/22	Tommy Scheffer	1.30	Correspond with A. Wirtz, K&E team re reporting requirements (.7); review and revise materials re same (.6).
08/21/22	Alison Wirtz	0.20	Correspond with S. Golden and K&E team re de minimis sales procedures and retention applications.
08/22/22	Nicholas A. Binder	0.40	Analyze considerations re U.S. Trustee questions and diligence.
08/22/22	Stephanie Cohen	0.20	Correspond with U.S. Trustee re diligence matters.
08/22/22	Patricia Walsh Loureiro	0.20	Correspond with A. Golic re diligence provided to U.S. Trustee.
08/22/22	Tommy Scheffer	1.50	Correspond with A. Wirtz, K&E team re U.S. Trustee diligence requests, comments to retention applications (.8); analyze same (.7).

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U.S. Trustee Communications &amp; Reporting

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Elizabeth Helen Jones	0.50	Telephone conference with K&E team, A. Wirtz, U.S. Trustee re bank account information.
08/23/22	Michael Lemm	2.20	Compile information re U.S. Trustee diligence requests (1.6); correspond with A. Golic, K&E team re same (.2); correspond with A&M team re same (.2); correspond with Stretto re same (.2).
08/23/22	Tommy Scheffer	1.00	Correspond and telephone conferences with U.S. Trustee, S. Golden and K&E team re U.S. Trustee comments to retention applications, reporting requirements (.7); analyze issues re same (.3).
08/23/22	Alison Wirtz	2.30	Correspond with R. Kwasteniet and S. Golden re call with U.S. Trustee re retention applications (.2); correspond with K&E team re redactions (.1); Conference with S. Golden and U.S. Trustee re K&E retention and related questions (.6); conference with R. Kwasteniet and S. Golden re feedback from call (.2); correspond with A&M team and U.S. Trustee re collateralization matters (.2); prepare for and attend conference call with U.S. Trustee and A&M team re same (.7); correspond with U.S. Trustee re diligence questions (.2); correspond with A&M team re MOR information from U.S. Trustee (.1).
08/24/22	Simon Briefel	0.40	Review, revise U.S. Trustee responses to sealing motion questions.
08/24/22	Chris Ceresa	0.70	Analyze, review diligence request list from U.S. Trustee (.2); correspond with S. Briefel and K&E team re same (.2); review, revise, further revise proposed response re same (.3).
08/24/22	Stephanie Cohen	0.40	Correspond with A. Wirtz re U.S. Trustee requests re privacy policy.
08/24/22	Susan D. Golden	2.00	Review U.S. Trustee objection to Debtor motion to redact PII in creditor matrix and other filings (.5); telephone conference with A. Wirtz re same (.3); telephone conference with E. Jones re same (.2); review IDI correspondence to U.S. Trustee (.4); Company privacy policy (.3); telephone conference with G. Pesce re U.S. Trustee sealing objection (.3).



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U.S. Trustee Communications &amp; Reporting

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Alison Wirtz	1.20	Correspond with S. Golden re U.S. Trustee comments to Akin and Centerview retention applications (.4); review objection to sealing and conference and correspond with S. Golden and S. Cohen re privacy policy (.8).
08/25/22	Chris Ceresa	0.30	Revise response to diligence request list from U.S. Trustee (.2); correspond with S. Briefel and K&E team re same (.1).
08/25/22	Tommy Scheffer	0.60	Correspond with U.S. Trustee, W&C, S. Golden, K&E team re U.S. Trustee reporting requirements, objection to retention applications (.5); analyze same (.1).
08/25/22	Alison Wirtz	0.40	Correspond with S. Briefel, K&E team re insider list for de minimis sale procedures (.2); review comments to bidding procedures sealing motion (.2).
08/26/22	Simon Briefel	0.90	Review, comment on U.S. Trustee diligence requests (.3); correspond with A. Wirtz, K&E team, A&M re same (.6).
08/26/22	Emma L. Flett	2.50	Correspond with J. Wilson re GDPR (.4); review and analyze motion re GDPR redaction hearing (1.7); telephone conference with J. Wilson, S. Golden re same (.4).
08/26/22	Susan D. Golden	0.50	Teleconference with R. Kwasteniet, C. Koenig, A. Wirtz, E. Jones re responses to U.S. Trustee objections for September 1 hearing.
08/26/22	Tommy Scheffer	0.50	Correspond with A. Wirtz, K&E team re U.S. Trustee objection to retentions, sealing motion (.4); analyze same (.1).
08/26/22	Jenny Wilson	0.80	Telephone conference with E. Flett re GDPR sealing motion, U.S. Trustee objection (.2); review sealing motion (.3); correspond with J. Clover re same (.3).
08/28/22	Emma L. Flett	0.50	Review and analyze documents re GDPR redaction hearing.
08/28/22	Jenny Wilson	1.00	Correspond with J. Clover and A. Zapalowski re GDPR issues (.4); telephone conference with J. Clover re same (.3); correspond with S. Golden re same (.3).
08/28/22	Alex Zapalowski	0.50	Review and analyze UK/EU data protection issues.

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U.S. Trustee Communications &amp; Reporting

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Simon Briefel	1.60	Correspond with A. Wirtz, K&E team, Centerview, A&M re U.S. Trustee diligence requests (.6); telephone conference with U.S. Trustee re coin report, de minimis asset sale (1.0).
08/29/22	Jacqueline Clover	2.00	GDPR research re chapter 11 bankruptcy proceedings.
08/29/22	Emma L. Flett	0.20	Correspond with J. Wilson, K&E team re GDPR redaction hearing.
08/29/22	Susan D. Golden	1.20	Telephone conference with B. Masumoto, R. Kwasteniet, A. Wirtz, E. Jones, G. Pesce re U.S. Trustee 345(b) objection (.7); follow-up telephone conference with R. Kwasteniet and E. Jones (.5).
08/29/22	Heidi Hockberger	1.80	Telephone conference with A&M, R. Kwasteniet, K&E team and U.S. Trustee re coin report and de minimis assets sales (1.3); telephone conference with S. Golden and K&E team re motion to seal reply (.5).
08/29/22	Elizabeth Helen Jones	0.80	Telephone conference with K&E team, R. Kwasteniet, U.S. Trustee re cash management questions.
08/29/22	Dan Latona	1.00	Telephone conference with R. Kwasteniet, H. Hockberger, U.S. Trustee re second day hearing, orders.
08/29/22	Jimmy Ryan	1.30	Conference with H. Hockberger, K&E team, A&M team and U.S. Trustee re coin reports and de minimis asset sales procedures (1.3).
08/29/22	Tommy Scheffer	1.10	Correspond with U.S. Trustee, S. Golden and K&E team re reply to U.S. Trustee objection to retention applications, critical vendor reporting (.6); analyze same (.5).
08/29/22	Alison Wirtz	1.20	Review and compile list of telephone conferences with U.S. Trustee (.8); correspond and conference with A. Golic re correspondence with U.S. Trustee (including pertaining to insurance) (.4).
08/29/22	Alex Zapalowski	3.20	Research re data protection enforcement activities relating to U.S. court processes considering GDPR enforcement trackers.

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 U.S. Trustee Communications & Reporting

Invoice Number: 1010143154  
 Matter Number: 53363-24

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Jacqueline Clover	0.50	Meeting with J. Wilson, A. Zapalowski and A. Sett re GDPR implications of personal data disclosure for chapter 11 bankruptcy code proceedings and U.S. Trustee objection.
08/30/22	Jacqueline Clover	0.50	Conference with S. Golden, J. Wilson, A. Zapalowski and A. Sett re GDPR issues and U.S. Trustee objection.
08/30/22	Jacqueline Clover	2.70	Research re GDPR implications of personal data disclosure for chapter 11 bankruptcy code proceedings.
08/30/22	Emma L. Flett	0.50	Correspond with S. Golden re GDPR redaction hearing and U.S. Trustee objection.
08/30/22	Library Factual Research	3.20	Research re disclosure of personal data and privacy protections in cross-border bankruptcy litigation.
08/30/22	Tommy Scheffer	0.80	Correspond with U.S. Trustee, A&M, A. Wirtz, K&E teams re reporting requirements.
08/30/22	Jenny Wilson	2.50	Conference with A. Sett, K&E team re redaction hearing (2.1); review relevant documents re GDPR issues (.4).
08/30/22	Alex Zapalowski	4.30	Research re GDPR (3.2); correspond with J. Wilson re same (.4); conference with J. Wilson, K&E team re GDPR (.7).
08/30/22	Alex Zapalowski	2.00	Research re GDPR (.6); correspond with J. Wilson re same (.3); review and revise research on potential UK/EU enforcement of GDPR (1.1).
08/31/22	Jacqueline Clover	2.50	Review GDPR research (2.2); correspond with E. Jones, K&E team, re same (.3).
08/31/22	Emma L. Flett	0.50	Correspond with S. Golden re GDPR redaction hearing.
08/31/22	Michael Lemm	2.50	Compile responsive materials re 341 diligence requests (2.3); correspond with J. Ryan re same (.2).
08/31/22	Lib Legislative Research	1.50	Research re disclosure of personal data on bankruptcy/insolvency proceedings (1.2); correspond with A. Sett and K&E team re same (.3).
08/31/22	Tommy Scheffer	0.70	Correspond with A. Wirtz, K&E team re 341 meeting diligence requests (.5); analyze same (.2).
08/31/22	Jenny Wilson	0.80	Correspond with J. Clover re preparation for hearing.

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U.S. Trustee Communications & Reporting

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Alex Zapalowski	6.80	Draft memorandum on GDPR (3.7); review and revise same (2.8); correspond with J. Wilson (.3).
<b>Total</b>		<b>128.50</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143155**

**Client Matter: 53363-25**

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**In the Matter of Expenses**

For expenses incurred through August 31, 2022  
(see attached Description of Expenses for detail)

\$ 45,232.02

Total expenses incurred

\$ 45,232.02

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Expenses

Invoice Number: 1010143155  
 Matter Number: 53363-25

**Description of Expenses**

<b><u>Description</u></b>	<b><u>Amount</u></b>
Third Party Telephone Charges	26.00
Standard Copies or Prints	709.10
Color Copies or Prints	4,578.20
Large Format Copy/Print	12.00
Flash Drives	160.00
Outside Messenger Services	577.46
Local Transportation	337.59
Travel Expense	5,000.00
Airfare	4,280.25
Transportation to/from airport	1,970.63
Travel Meals	270.54
Filing Fees	200.00
Court Reporter Fee/Trial	1,881.55
Outside Copy/Binding Services	10,708.26
Computer Database Research	1,537.00
Westlaw Research	8,832.75
LexisNexis Research	3,425.10
Overnight Delivery - Hard	268.99
Computer Database Research - Soft	456.60
<b>Total</b>	<b>\$ 45,232.02</b>

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Expenses

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**Description of Expenses**

**Third Party Telephone Charges**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/10/22	Alison Wirtz - Alison Wirtz, Internet, Committee meeting and Client Meeting in NY 08/10/2022	8.00
08/12/22	Heidi Hockberger - Heidi Hockberger, Internet, Meeting with creditors. [In-flight wifi] 08/12/2022	8.00
08/14/22	Patricia A. Walsh - Patricia A. Walsh, Internet, WiFi expense for client purposes 08/14/2022	10.00
	<b>Total</b>	<b>26.00</b>

Legal Services for the Period Ending August 31, 2022

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Celsius Network Limited

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Expenses

**Standard Copies or Prints**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/02/22	Standard Copies or Prints	0.40
08/02/22	Standard Copies or Prints	5.50
08/02/22	Standard Copies or Prints	7.80
08/03/22	Standard Copies or Prints	0.80
08/03/22	Standard Copies or Prints	52.90
08/03/22	Standard Copies or Prints	12.80
08/03/22	Standard Copies or Prints	0.30
08/03/22	Standard Copies or Prints	3.80
08/04/22	Standard Copies or Prints	1.50
08/04/22	Standard Copies or Prints	45.00
08/05/22	Standard Copies or Prints	0.20
08/06/22	Standard Copies or Prints	2.10
08/09/22	Standard Copies or Prints	0.50
08/09/22	Standard Copies or Prints	6.30
08/09/22	Standard Copies or Prints	1.10
08/10/22	Standard Copies or Prints	3.70
08/10/22	Standard Copies or Prints	31.40
08/10/22	Standard Copies or Prints	2.80
08/10/22	Standard Copies or Prints	10.80
08/10/22	Standard Copies or Prints	3.60
08/10/22	Standard Copies or Prints	2.40
08/11/22	Standard Copies or Prints	6.10
08/11/22	Standard Copies or Prints	40.00
08/11/22	Standard Copies or Prints	7.50
08/11/22	Standard Copies or Prints	0.20
08/11/22	Standard Copies or Prints	0.80
08/12/22	Standard Copies or Prints	8.30
08/12/22	Standard Copies or Prints	0.90
08/12/22	Standard Copies or Prints	4.70
08/15/22	Standard Copies or Prints	2.70
08/15/22	Standard Copies or Prints	2.50
08/16/22	Standard Copies or Prints	0.10
08/16/22	Standard Copies or Prints	5.50
08/16/22	Standard Copies or Prints	3.40



Legal Services for the Period Ending August 31, 2022

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53363-25

Expenses

08/16/22	Standard Copies or Prints	41.00
08/16/22	Standard Copies or Prints	6.20
08/16/22	Standard Copies or Prints	68.10
08/16/22	Standard Copies or Prints	2.40
08/16/22	Standard Copies or Prints	4.40
08/16/22	Standard Copies or Prints	1.00
08/16/22	Standard Copies or Prints	2.70
08/16/22	Standard Copies or Prints	27.70
08/16/22	Standard Copies or Prints	13.00
08/16/22	Standard Copies or Prints	6.80
08/16/22	Standard Copies or Prints	20.80
08/16/22	Standard Copies or Prints	7.00
08/16/22	Standard Copies or Prints	8.60
08/17/22	Standard Copies or Prints	2.00
08/18/22	Standard Copies or Prints	2.80
08/18/22	Standard Copies or Prints	3.90
08/18/22	Standard Copies or Prints	77.20
08/18/22	Standard Copies or Prints	1.80
08/18/22	Standard Copies or Prints	2.70
08/20/22	Standard Copies or Prints	21.30
08/22/22	Standard Copies or Prints	1.10
08/22/22	Standard Copies or Prints	1.00
08/22/22	Standard Copies or Prints	5.90
08/22/22	Standard Copies or Prints	1.70
08/23/22	Standard Copies or Prints	4.60
08/24/22	Standard Copies or Prints	6.30
08/24/22	Standard Copies or Prints	0.50
08/24/22	Standard Copies or Prints	2.90
08/24/22	Standard Copies or Prints	2.00
08/25/22	Standard Copies or Prints	0.40
08/25/22	Standard Copies or Prints	0.20
08/25/22	Standard Copies or Prints	0.70
08/26/22	Standard Copies or Prints	1.20
08/26/22	Standard Copies or Prints	6.80
08/30/22	Standard Copies or Prints	2.60
08/30/22	Standard Copies or Prints	8.40
08/30/22	Standard Copies or Prints	3.40

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08/30/22	Standard Copies or Prints	0.10
08/30/22	Standard Copies or Prints	4.80
08/30/22	Standard Copies or Prints	2.80
08/30/22	Standard Copies or Prints	3.70
08/31/22	Standard Copies or Prints	6.70
08/31/22	Standard Copies or Prints	2.00
08/31/22	Standard Copies or Prints	19.80
08/31/22	Standard Copies or Prints	3.70
08/31/22	Standard Copies or Prints	2.80
08/31/22	Standard Copies or Prints	11.00
08/31/22	Standard Copies or Prints	2.20
	<b>Total</b>	<b>709.10</b>

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**Color Copies or Prints**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/02/22	Color Copies or Prints	36.30
08/02/22	Color Copies or Prints	30.25
08/03/22	Color Copies or Prints	1,509.20
08/03/22	Color Copies or Prints	79.20
08/04/22	Color Copies or Prints	42.90
08/04/22	Color Copies or Prints	1.65
08/06/22	Color Copies or Prints	23.10
08/09/22	Color Copies or Prints	5.50
08/10/22	Color Copies or Prints	118.80
08/10/22	Color Copies or Prints	28.60
08/11/22	Color Copies or Prints	481.25
08/11/22	Color Copies or Prints	2.75
08/11/22	Color Copies or Prints	40.70
08/12/22	Color Copies or Prints	1.10
08/16/22	Color Copies or Prints	0.55
08/16/22	Color Copies or Prints	2.20
08/16/22	Color Copies or Prints	41.25
08/16/22	Color Copies or Prints	200.20
08/16/22	Color Copies or Prints	48.40
08/16/22	Color Copies or Prints	7.70
08/16/22	Color Copies or Prints	13.20
08/16/22	Color Copies or Prints	29.70
08/16/22	Color Copies or Prints	29.70
08/16/22	Color Copies or Prints	19.25
08/16/22	Color Copies or Prints	9.35
08/16/22	Color Copies or Prints	26.95
08/16/22	Color Copies or Prints	113.30
08/16/22	Color Copies or Prints	20.90
08/18/22	Color Copies or Prints	15.40
08/18/22	Color Copies or Prints	176.00
08/18/22	Color Copies or Prints	24.75
08/22/22	Color Copies or Prints	18.15
08/23/22	Color Copies or Prints	825.55
08/23/22	Color Copies or Prints	330.00

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08/23/22	Color Copies or Prints	10.45
08/24/22	Color Copies or Prints	55.00
08/25/22	Color Copies or Prints	7.70
08/25/22	Color Copies or Prints	16.50
08/30/22	Color Copies or Prints	7.15
08/30/22	Color Copies or Prints	31.90
08/30/22	Color Copies or Prints	11.55
08/31/22	Color Copies or Prints	55.00
08/31/22	Color Copies or Prints	29.15
	<b>Total</b>	<b>4,578.20</b>

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**Large Format Copy/Print**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/29/22	Large Format Copy/Print	12.00
	<b>Total</b>	<b>12.00</b>

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**Flash Drives**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/03/22	Flash Drives	160.00
	<b>Total</b>	<b>160.00</b>

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**Outside Messenger Services**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/07/22	CROWN DELIVERY & LOGISTICS - Courier Deliveries	392.43
08/14/22	CROWN DELIVERY & LOGISTICS - Courier Deliveries	25.00
08/14/22	CROWN DELIVERY & LOGISTICS - Courier Deliveries	160.03
	<b>Total</b>	<b>577.46</b>

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**Local Transportation**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/11/22	Heidi Hockberger - Heidi Hockberger, Taxi, Meeting with creditors. 08/11/2022	12.98
08/11/22	Alison Wirtz - Alison Wirtz, Taxi, Committee meeting and Client Meeting in NY 08/11/2022	15.93
08/12/22	Heidi Hockberger - Heidi Hockberger, Taxi, Meeting with creditors. 08/12/2022	14.96
08/12/22	VITAL TRANSPORTATION SERVICES INC - Walker Danielle - 601 Lexington Avenue to 601 Lexington Avenue 08/03/2022	76.36
08/12/22	Alison Wirtz - Alison Wirtz, Taxi, Committee meeting and Client Meeting in NY 08/12/2022	14.94
08/12/22	Alison Wirtz - Alison Wirtz, Taxi, Committee meeting and Client Meeting in NY 08/12/2022	14.97
08/12/22	Tanzila Zomo - Tanzila Zomo, Metra/Public Transportation, New York, NY MTA to and from Bankruptcy Court to deliver a flash drive 08/12/2022	5.50
08/19/22	VITAL TRANSPORTATION SERVICES INC - Zomo Tanzila - 601 Lexington Avenue to 601 Lexington Avenue 08/10/2022	110.04
08/22/22	Heidi Hockberger - Heidi Hockberger, Taxi, Attend meetings. 08/22/2022	24.30
08/22/22	Heidi Hockberger - Heidi Hockberger, Taxi, Attend meetings. 08/22/2022	24.03
08/23/22	Heidi Hockberger - Heidi Hockberger, Taxi, Attend meetings. 08/23/2022	23.58
	<b>Total</b>	<b>337.59</b>



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**Travel Expense**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/10/22	Alison Wirtz - Alison Wirtz, Lodging, New York, NY to , Committee meeting and Client Meeting in NY 08/10/2020	500.00
08/11/22	Alison Wirtz - Alison Wirtz, Lodging, New York, NY to , Committee meeting and Client Meeting in NY 08/11/2022	500.00
08/12/22	Ross M. Kwasteniet, P.C. - Ross M. Kwasteniet, Lodging, New York, NY to Creditor meetings. 8/10/2022-8/12/2022	1,000.00
08/12/22	Heidi Hockberger - Heidi Hockberger, Lodging, New York, NY to Meeting with creditors. 8/10/2022-8/12/2022	1,000.00
08/23/22	Heidi Hockberger - Heidi Hockberger, Lodging, New York, NY to , Attend meetings. 08/23/2022	500.00
08/23/22	Alison Wirtz - Alison Wirtz, Lodging, New York, NY to , Committee Mtg. 08/23/2022	500.00
08/24/22	Patrick J. Nash Jr., P.C. - Patrick J. Nash, Lodging, New York, NY to Travel to NY re meetings. 8/22/2022-8/24/2022	1,000.00
	<b>Total</b>	<b>5,000.00</b>

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### Airfare

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/07/22	Alison Wirtz - Alison Wirtz, coach Airfare, New York, NY, Committee meeting and Client Meeting in NY 08/07/2020	528.90
08/08/22	Ross M. Kwasteniet, P.C. - Ross M. Kwasteniet, coach Airfare, New York, Creditor meetings. 08/08/2022	428.60
08/08/22	Heidi Hockberger - Heidi Hockberger, coach Airfare, New York, NY, Meeting with creditors. 08/08/2022	903.90
08/08/22	Heidi Hockberger - Heidi Hockberger, Agency Fee, Meeting with creditors. 08/08/2022	58.00
08/08/22	Ross M. Kwasteniet, P.C. - Ross M. Kwasteniet, coach Airfare, New York, Creditor meetings. 08/08/2022	345.60
08/08/22	Patrick J. Nash Jr., P.C. - Patrick J. Nash, coach Airfare, New York, NY, Travel to NY for meetings. 08/08/2022	452.90
08/08/22	Patrick J. Nash Jr., P.C. - Patrick J. Nash, Agency Fee, Travel to NY for meetings. 08/08/2022	21.00
08/10/22	Alison Wirtz - Alison Wirtz, Agency Fee, Committee meeting and Client Meeting in NY 08/10/2022	58.00
08/11/22	Heidi Hockberger - Heidi Hockberger, Airfare, New York, Meeting with creditors. 08/11/2022	(476.91)
08/17/22	Heidi Hockberger - Heidi Hockberger, coach Airfare, New York, Attend meetings. 08/17/2022	610.57
08/17/22	Heidi Hockberger - Heidi Hockberger, Agency Fee, Attend meetings. 08/17/2022	58.00
08/20/22	Alison Wirtz - Alison Wirtz, Agency Fee, Committee Mtg. 08/20/2022	58.00
08/20/22	Alison Wirtz - Alison Wirtz, coach Airfare, New York, NY, Committee Mtg. 08/20/2022	497.56
08/21/22	Patrick J. Nash Jr., P.C. - Patrick J. Nash, coach Airfare, New York, NY, Travel to NY re meetings. 08/21/2022	678.13
08/21/22	Patrick J. Nash Jr., P.C. - Patrick J. Nash, Agency Fee, Travel to NY re meetings. 08/21/2022	58.00
	<b>Total</b>	<b>4,280.25</b>

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**Transportation to/from airport**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/10/22	Heidi Hockberger - Transportation To/From Airport, 08/10/2022	149.92
08/10/22	Alison Wirtz - Transportation To/From Airport, 08/10/2022	76.72
08/12/22	Patrick Nash - Transportation To/From Airport, 08/12/2022	114.38
08/12/22	Ross Kwasteniet - Transportation To/From Airport, 08/10/2022	125.45
08/12/22	Patrick Nash - Transportation To/From Airport, 08/10/2022	117.57
08/12/22	Heidi Hockberger - Transportation To/From Airport, 08/12/2022	92.65
08/12/22	Alison Wirtz - Transportation To/From Airport, 08/12/2022	74.19
08/15/22	Alison Wirtz - Transportation To/From Airport, 08/15/2022	77.32
08/22/22	Alison Wirtz - Alison Wirtz, Transportation To/From Airport, 08/22/2022	53.86
08/22/22	Heidi Hockberger - Transportation To/From Airport, 08/22/2022	111.87
08/23/22	Alison Wirtz - Transportation To/From Airport, 08/23/2022	71.11
08/23/22	Alison Wirtz - Transportation To/From Airport, 08/23/2022	76.59
08/23/22	Heidi Hockberger - Transportation To/From Airport, 08/23/2022	94.03
08/23/22	Heidi Hockberger - Transportation To/From Airport, 08/23/2022	42.60
08/26/22	Joshua Sussberg - Transportation To/From Airport, 08/22/2022	210.61
08/26/22	Patrick Nash - Transportation To/From Airport, 08/23/2022	185.12
08/26/22	Patrick Nash - Transportation To/From Airport, 08/24/2022	182.37
08/31/22	Alison Wirtz - Transportation To/From Airport, 08/10/2022	114.27
	<b>Total</b>	<b>1,970.63</b>

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**Travel Meals**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/10/22	Ross M. Kwasteniet, P.C. - Travel Meals, New York, NY 08/10/2022	72.60
08/10/22	Heidi Hockberger - Travel Meals, 08/10/2022	28.54
08/10/22	Alison Wirtz - Travel Meals, 08/10/2022	40.27
08/11/22	Alison Wirtz - Travel Meals, 08/11/2022	8.42
08/12/22	Heidi Hockberger - Travel Meals, 08/12/2022	67.36
08/12/22	Alison Wirtz - Travel Meals, 08/12/2022	29.40
08/22/22	Alison Wirtz - Travel Meals, 08/22/2022	10.95
08/23/22	Alison Wirtz - Travel Meals, 08/23/2022	13.00
	<b>Total</b>	<b>270.54</b>

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**Filing Fees**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/23/22	Laura Saal - Laura Saal, Filing Fees, Filing fee pro hac vice application 08/23/2022	200.00
	<b>Total</b>	<b>200.00</b>

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**Court Reporter Fee/Trial**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
07/21/22	VERITEXT - Hearing Transcripts	931.70
08/19/22	VERITEXT - Hearing transcripts	949.85
	<b>Total</b>	<b>1,881.55</b>

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**Outside Copy/Binding Services**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/31/22	EMPIRE DISCOVERY LLC - Outside copies/binding for Celsius	2,614.95
08/31/22	EMPIRE DISCOVERY LLC - Outside copies/binding for Celsius	2,045.80
08/31/22	EMPIRE DISCOVERY LLC - Outside copies/binding for Celsius	1,911.52
08/31/22	EMPIRE DISCOVERY LLC - Court courtesy copies	208.97
08/31/22	EMPIRE DISCOVERY LLC - Outside copies/binding for Celsius	1,673.79
08/31/22	EMPIRE DISCOVERY LLC - Outside copies/binding for Celsius	2,253.23
	<b>Total</b>	<b>10,708.26</b>

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### **Computer Database Research**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Morgan Willis	23.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Morgan Willis	20.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Samuel Seneczko	5.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Seth Sanders	305.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Emily Eggmann	506.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Robert Orren	171.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Patricia Walsh	166.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Daniel Wachenfeld	30.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Amila Golic	145.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Robert Orren	5.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Michael Scian	41.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Lindsay Wasserman	60.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Lindsay Wasserman	60.00
	<b>Total</b>	<b>1,537.00</b>



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**Westlaw Research**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/01/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wirtz, Alison on 8/1/2022	20.11
08/01/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/1/2022	376.90
08/01/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Eggmann, Emily on 8/1/2022	414.13
08/02/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Walsh, Patricia on 8/2/2022	20.11
08/02/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/2/2022	19.56
08/02/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Brier, Grace on 8/2/2022	19.56
08/03/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/3/2022	301.66
08/03/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/3/2022	100.43
08/03/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/3/2022	26.66
08/03/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hockberger, Heidi on 8/3/2022	6.08
08/03/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Walsh, Patricia on 8/3/2022	19.18
08/04/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/4/2022	260.06
08/04/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hockberger, Heidi on 8/4/2022	154.73
08/04/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/4/2022	39.12
08/05/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/5/2022	168.66
08/05/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Brier, Grace on 8/5/2022	19.56
08/06/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hockberger, Heidi on 8/6/2022	20.11

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08/06/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/6/2022	114.88
08/07/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/7/2022	106.44
08/08/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/8/2022	170.30
08/09/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/9/2022	162.39
08/09/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Scian, Michael on 8/9/2022	40.18
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Ryan, Jimmy on 8/10/2022	140.91
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Pageau, Kimberly on 8/10/2022	40.18
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wasserman, Lindsay on 8/10/2022	20.09
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Ceresa, Chris on 8/10/2022	28.59
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sharafi, Gelareh on 8/10/2022	180.81
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Walsh, Patricia on 8/10/2022	161.18
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/10/2022	94.79
08/11/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by McAuliffe, Caitlin on 8/11/2022	80.45
08/11/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/11/2022	279.10
08/11/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wasserman, Lindsay on 8/11/2022	20.09
08/11/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/11/2022	20.11
08/12/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/12/2022	103.98
08/12/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Eggmann, Emily on 8/12/2022	20.11

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08/12/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/12/2022	125.27
08/15/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/15/2022	111.71
08/15/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by McAuliffe, Caitlin on 8/15/2022	46.31
08/15/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Brier, Grace on 8/15/2022	25.47
08/16/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Williams, Ashton on 8/16/2022	20.09
08/16/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wasserman, Lindsay on 8/16/2022	20.09
08/16/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Brier, Grace on 8/16/2022	19.56
08/17/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by McAuliffe, Caitlin on 8/17/2022	60.34
08/17/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Williams, Ashton on 8/17/2022	227.52
08/17/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/17/2022	273.10
08/17/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/17/2022	19.56
08/18/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/18/2022	44.12
08/18/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Lemm, Michael on 8/18/2022	40.23
08/18/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Williams, Ashton on 8/18/2022	20.09
08/18/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/18/2022	111.35
08/19/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Golic, Amila on 8/19/2022	58.47
08/19/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/19/2022	58.68
08/19/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/19/2022	20.11
08/20/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Simson, Hannah on 8/20/2022	19.56

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08/20/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Golic, Amila on 8/20/2022	80.45
08/20/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Walsh, Patricia on 8/20/2022	232.93
08/21/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/21/2022	13.92
08/21/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/21/2022	20.11
08/22/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/22/2022	282.38
08/22/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Walsh, Patricia on 8/22/2022	107.49
08/22/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/22/2022	47.40
08/22/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Ceresa, Chris on 8/22/2022	28.59
08/23/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wasserman, Lindsay on 8/23/2022	60.27
08/23/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Golic, Amila on 8/23/2022	20.11
08/24/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Cohen, Stephanie on 8/24/2022	80.45
08/24/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sharafi, Gelareh on 8/24/2022	100.45
08/24/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Simson, Hannah on 8/24/2022	41.76
08/25/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/25/2022	80.45
08/25/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wasserman, Lindsay on 8/25/2022	54.48
08/25/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hardy, Seantyl on 8/25/2022	19.56
08/25/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Kofman, Tamar on 8/25/2022	120.54
08/26/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Antonio, Joseph Andrew on 8/26/2022	159.11
08/26/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/26/2022	100.56

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08/27/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Jones, Elizabeth on 8/27/2022	160.72
08/27/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Kofman, Tamar on 8/27/2022	26.44
08/27/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Golic, Amila on 8/27/2022	201.13
08/28/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hockberger, Heidi on 8/28/2022	60.34
08/28/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Kofman, Tamar on 8/28/2022	190.52
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wirtz, Alison on 8/29/2022	40.23
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hardy, Seantyl on 8/29/2022	19.56
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Williams, Ashton on 8/29/2022	80.36
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Lemm, Michael on 8/29/2022	60.34
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Grilley, Anna on 8/29/2022	74.65
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Jones, Elizabeth on 8/29/2022	137.54
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Kofman, Tamar on 8/29/2022	20.09
08/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Scheffer, Tommy on 8/29/2022	20.09
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Donahue, Amy E. on 8/30/2022	206.74
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Adams, Mirta on 8/30/2022	24.29
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Jones, Elizabeth on 8/30/2022	94.65
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Williams, Ashton on 8/30/2022	4.86
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/30/2022	120.68
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Horter, Heather on 8/30/2022	73.81
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Scheffer, Tommy on 8/30/2022	42.89
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Golic, Amila on 8/30/2022	20.11

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08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Donahue, Amy E. on 8/31/2022	29.93
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Golic, Amila on 8/31/2022	20.11
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Kofman, Tamar on 8/31/2022	100.45
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hardy, Seantyl on 8/31/2022	151.10
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Adams, Mirta on 8/31/2022	0.91
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sanders, Seth on 8/31/2022	80.45
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hamlin, Leah on 8/31/2022	19.56
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Willis, Morgan D. on 8/31/2022	6.36
	<b>Total</b>	<b>8,832.75</b>

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**LexisNexis Research**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/01/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/1/2022 by Patricia Walsh	7.60
08/02/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/2/2022 by Michael Scian	15.18
08/04/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/4/2022 by Seth Sanders	32.69
08/04/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/4/2022 by Heidi Hockberger	3.80
08/05/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/5/2022 by Patricia Walsh	59.37
08/10/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/10/2022 by Patricia Walsh	7.60
08/10/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/10/2022 by Michael Scian	11.39
08/11/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/11/2022 by Laura Pett	11.40
08/11/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/11/2022 by Michael Scian	15.19
08/20/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/20/2022 by Patricia Walsh	318.24
08/21/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/21/2022 by Patricia Walsh	318.22
08/22/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/22/2022 by Chris Ceresa	103.54
08/22/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/22/2022 by Michael Scian	90.37
08/22/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/22/2022 by Seth Sanders	2,074.74
08/23/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/23/2022 by Lindsay Wasserman	51.72
08/23/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/23/2022 by Seth Sanders	3.80
08/23/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/23/2022 by Michael Scian	30.36
08/25/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/25/2022 by Lindsay Wasserman	51.72
08/26/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/26/2022 by Seth Sanders	210.88

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08/26/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/26/2022 by Patricia Walsh	3.80
08/30/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/30/2022 by Heather Horter	3.49
	<b>Total</b>	<b>3,425.10</b>



Legal Services for the Period Ending August 31, 2022  
Celsius Network Limited  
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**Overnight Delivery - Hard**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/01/22	FEDERAL EXPRESS - Fed Ex service	16.67
08/01/22	FEDERAL EXPRESS - Fed Ex service	26.27
08/01/22	FEDERAL EXPRESS - 777450611536	16.13
08/08/22	FEDERAL EXPRESS - 777576171081	86.58
08/08/22	FEDERAL EXPRESS - 777569688538	23.65
08/15/22	FEDERAL EXPRESS - 777591096222	33.23
08/15/22	FEDERAL EXPRESS - 777591108149	33.23
08/15/22	FEDERAL EXPRESS - 777591074320	33.23
	<b>Total</b>	<b>268.99</b>

Legal Services for the Period Ending August 31, 2022  
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**Computer Database Research - Soft**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/01/22	PACER Usage for 08/2022	13.90
08/01/22	PACER Usage for 08/2022	14.60
08/01/22	PACER Usage for 08/2022	5.40
08/01/22	PACER Usage for 08/2022	22.70
08/01/22	PACER Usage for 08/2022	32.30
08/01/22	PACER Usage for 08/2022	15.30
08/01/22	PACER Usage for 08/2022	60.00
08/01/22	PACER Usage for 08/2022	39.20
08/01/22	PACER Usage for 08/2022	68.30
08/01/22	PACER Usage for 08/2022	15.40
08/01/22	PACER Usage for 08/2022	164.10
08/01/22	PACER Usage for 08/2022	2.90
08/01/22	PACER Usage for 08/2022	2.50
	<b>Total</b>	<b>456.60</b>
<b>TOTAL EXPENSES</b>		<b>\$ 45,232.02</b>

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143156**

**Client Matter: 53363-26**

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**In the Matter of Special Committee Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 698,041.00

Total legal services rendered

\$ 698,041.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Special Committee Matters

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Elizabeth N. Aghili	8.60	900.00	7,740.00
Hunter Appler	5.40	425.00	2,295.00
Joey Daniel Baruh	40.40	900.00	36,360.00
Matthew Beach	23.80	265.00	6,307.00
Zachary S. Brez, P.C.	51.60	1,775.00	91,590.00
Simon Briefel	22.70	1,115.00	25,310.50
Janet Bustamante	16.00	365.00	5,840.00
Cassandra Catalano	31.80	1,135.00	36,093.00
Chris Ceresa	8.60	1,035.00	8,901.00
Joseph A. D'Antonio	3.30	900.00	2,970.00
Emily C. Eggmann	0.70	910.00	637.00
Patrick Forte	25.40	900.00	22,860.00
Asheesh Goel, P.C.	11.40	1,830.00	20,862.00
Leah A. Hamlin	0.40	1,035.00	414.00
Zach Heater	15.10	775.00	11,702.50
Heidi Hockberger	19.50	1,170.00	22,815.00
Victor Hollenberg	18.40	775.00	14,260.00
Elizabeth Helen Jones	11.50	1,035.00	11,902.50
Hanaa Kaloti	109.50	1,155.00	126,472.50
Chris Koenig	12.00	1,260.00	15,120.00
Tamar Kofman	9.00	910.00	8,190.00
Ross M. Kwasteniet, P.C.	15.30	1,845.00	28,228.50
Dan Latona	2.00	1,235.00	2,470.00
Michael Lemm	2.90	1,035.00	3,001.50
Library Business Research	2.00	405.00	810.00
Library Factual Research	2.30	405.00	931.50
Patricia Walsh Loureiro	1.80	1,035.00	1,863.00
Allison Lullo	76.10	1,250.00	95,125.00
Joel McKnight Mudd	16.00	795.00	12,720.00
Patrick J. Nash Jr., P.C.	7.20	1,845.00	13,284.00
Mavnick Nerwal	1.60	1,810.00	2,896.00
Jeffery S. Norman, P.C.	1.50	1,775.00	2,662.50

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 Special Committee Matters

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Kimberly Pageau	10.90	1,115.00	12,153.50
Seth Sanders	32.00	795.00	25,440.00
Tommy Scheffer	1.50	1,115.00	1,672.50
Michael Scian	1.60	910.00	1,456.00
Josh Sussberg, P.C.	5.70	1,845.00	10,516.50
Maryam Tabrizi	1.00	495.00	495.00
Ashton Taylor Williams	0.50	795.00	397.50
Alison Wirtz	2.80	1,170.00	3,276.00
<b>TOTALS</b>	<b>629.80</b>		<b>\$ 698,041.00</b>

Legal Services for the Period Ending August 31, 2022  
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 Special Committee Matters

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### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/01/22	Zachary S. Brez, P.C.	4.00	Conference with A. Goel and A. Lullo re special committee investigation matters (.5); review, revise investigation list and priority order (1.0); review and analyze company productions to government (2.5).
08/01/22	Patrick Forte	0.50	Conference with A. Lullo, H. Kaloti, Z. Heater and V. Hollenberg re strategy and next steps.
08/01/22	Asheesh Goel, P.C.	1.10	Conference re strategy and next steps with Z. Brez (.6); telephone conference with special committee re legal matters (.5).
08/01/22	Zach Heater	0.50	Conference with P. Forte and K&E team re priority investigation tasks.
08/01/22	Heidi Hockberger	0.50	Telephone conference with special committee re case update and strategy.
08/01/22	Victor Hollenberg	0.20	Conference with K&E team re fact development and strategy.
08/01/22	Elizabeth Helen Jones	0.30	Correspond with Company re revised special committee charter.
08/01/22	Hanaa Kaloti	2.00	Participate in conference with A. Lullo, K&E team re strategy and next steps (.5); prepare for same (1.5).
08/01/22	Hanaa Kaloti	0.50	Review, analyze SEC complaint against crypto company.
08/01/22	Hanaa Kaloti	0.40	Correspond with A. Lullo re regulatory workstreams.
08/01/22	Hanaa Kaloti	0.20	Correspond with V. Hollenberg, K&E team re fact development modules.
08/01/22	Hanaa Kaloti	0.40	Review, analyze updated chronology materials.
08/01/22	Hanaa Kaloti	1.50	Draft template fact development module.
08/01/22	Hanaa Kaloti	0.60	Review, analyze correspondence re regulatory issues.
08/01/22	Ross M. Kwasteniet, P.C.	1.30	Prepare for and participate in conference with special committee (.8); analyze follow-up issues re possible go-forward business plan (.3); correspond with Company re go-forward business plan (.2).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Special Committee Matters

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Ross M. Kwasteniet, P.C.	1.40	Review and comment on revised board charter (.6); correspond with E. Jones and K&E team re same (.2); telephone conference with Company re same (.2); telephone conference with J. Avergun re same (.2); correspond with board re same (.2).
08/01/22	Allison Lullo	3.50	Telephone conference with A. Goel, Z. Brez and H. Kaloti re strategy and next steps (.5); telephone conference with K&E team re matter status and next steps (.5); telephone conference with L&W re matter status (.5); draft summary re telephone conference with L&W (.2); review and revise fact development modules draft (1.5); correspondence re fact development (.3).
08/01/22	Joel McKnight Mudd	2.10	Draft and revise special committee conference minutes (1.5); correspond with S. Briefel re same (.4); correspond with H. Hockberger re same (.2).
08/01/22	Patrick J. Nash Jr., P.C.	0.80	Telephone conference with D. Barse re certain case issues (.3); participate in special committee update telephone conference (.5).
08/01/22	Josh Sussberg, P.C.	1.80	Telephone conference with special committee and advisors re case updates (.5); conference with D. Barse re status (1.3);
08/02/22	Joey Daniel Baruh	1.70	Correspond with H. Kaloti re background (.3); review, analyze background materials (1.4).
08/02/22	Zachary S. Brez, P.C.	2.00	Review and analyze company productions and associated documents.
08/02/22	Patrick Forte	0.90	Review and analyze L&W letter to SEC for factual background.
08/02/22	Heidi Hockberger	0.50	Telephone conference with special committee re case update and strategy.
08/02/22	Elizabeth Helen Jones	0.20	Correspond with Company re special committee charter.
08/02/22	Hanaa Kaloti	0.10	Review, analyze special committee materials.
08/02/22	Hanaa Kaloti	6.00	Review and research re crypto/blockchain industry and legal, regulatory developments and recent enforcements.
08/02/22	Hanaa Kaloti	0.10	Review, analyze trading policy.
08/02/22	Ross M. Kwasteniet, P.C.	0.30	Correspond with Company re revisions to board charter.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Allison Lullo	1.40	Telephone conference with J. Baruh re matter status and next steps (.1); telephone conference with H. Kaloti re matter status and next steps (.1); correspond with K&E team re document collection and review (.2); review, analyze regulatory update (.2); draft work plan (.8).
08/02/22	Joel McKnight Mudd	2.20	Revise special committee conference minutes (1.7); correspond with H. Hockberger and S. Briefel re same (.5).
08/02/22	Patrick J. Nash Jr., P.C.	0.10	Review, analyze Coindesk article re custody account holder ad hoc committee.
08/03/22	Hunter Appler	1.40	Identify documents to be loaded for review (.3); confirm properties of documents (.2); correspond with J. Bustamante re database specifications (.3); draft and submit database creation request form (.6).
08/03/22	Joey Daniel Baruh	1.10	Telephone conference with H. Kaloti re fact development project (.4); telephone conference with H. Kaloti, K&E team re compiling notes for investigatory team (.7).
08/03/22	Zachary S. Brez, P.C.	1.50	Telephone conference with K&E team re strategy and next steps (.5); correspond with A. Goel and A. Lullo re investigation and next steps (1.0).
08/03/22	Simon Briefel	0.40	Review, comment on special committee minutes (.2); correspond with E. Eggmann, K&E team re special committee issues (.2).
08/03/22	Janet Bustamante	1.00	Review, analyze case-related materials and process documents into case-related databases (.5); respond to attorney document requests for fact development work (.5).
08/03/22	Emily C. Eggmann	0.70	Research re board governance documents (.4); correspond with S. Briefel, K&E team re same (.3).
08/03/22	Patrick Forte	2.20	Draft summary of L&W letter to SEC re requests re Celsius.
08/03/22	Asheesh Goel, P.C.	0.50	Telephone conference with K&E team re strategy and next steps.
08/03/22	Hanaa Kaloti	0.50	Review, analyze A. Lullo notes from telephone conference with employee.
08/03/22	Hanaa Kaloti	0.20	Telephone conference with K&E team re open legal matters.



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Hanaa Kaloti	0.20	Telephone conference with J. Baruh re matter background and fact development assignment.
08/03/22	Hanaa Kaloti	0.60	Review, analyze media articles on Company.
08/03/22	Hanaa Kaloti	0.30	Strategize re agenda re case strategy and matter administration.
08/03/22	Hanaa Kaloti	0.10	Correspond with Latham re case updates.
08/03/22	Hanaa Kaloti	4.00	Review, analyze documents and notes from employee re public statements made by company personnel.
08/03/22	Allison Lullo	0.50	Review and analyze materials re public statements analysis (.3); telephone conference with H. Kaloti, K&E team re open legal items (.2).
08/03/22	Patrick J. Nash Jr., P.C.	0.40	Telephone conference with D. Barse, special committee director, re case, UCC dynamic.
08/04/22	Joey Daniel Baruh	0.70	Review, analyze background materials and team correspondence.
08/04/22	Janet Bustamante	1.00	Review, analyze case-related materials and process documents into case-related databases (.5); respond to attorney document requests for fact development work (.5).
08/04/22	Patrick Forte	2.60	Draft summary of L&W letter to SEC re requests re Celsius.
08/04/22	Asheesh Goel, P.C.	1.00	Review Akin complaint draft.
08/04/22	Heidi Hockberger	0.70	Telephone conference with special committee re case update and strategy.
08/04/22	Elizabeth Helen Jones	1.70	Draft presentation re equity committee response letter for special committee.
08/04/22	Hanaa Kaloti	0.50	Review, analyze recent crypto regulatory industry developments.
08/04/22	Hanaa Kaloti	0.60	Prepare list of items to discuss with L&W team (.1); telephone conference with Latham team re regulatory requests/responses and work product (.5).
08/04/22	Hanaa Kaloti	0.40	Review, analyze regulatory responses received from Latham.
08/04/22	Hanaa Kaloti	0.70	Review, revise summary of L&W's letter to SEC.
08/04/22	Hanaa Kaloti	0.80	Prepare notes and summarize telephone conference with L&W for K&E team.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Hanaa Kaloti	0.30	Correspond with J. Baruh re fact development.
08/04/22	Joel McKnight Mudd	1.40	Revise special committee conference minutes (.3); correspond with S. Briefel re same (.3); draft special committee conference minutes (.8).
08/04/22	Patrick J. Nash Jr., P.C.	0.50	Participate in telephone conference update of board special committee re status of case and next steps.
08/04/22	Patrick J. Nash Jr., P.C.	0.60	Telephone conference with D. Barse re potential Plan structure (.4); telephone conference with A. Carr re case status and next steps (.2).
08/05/22	Zachary S. Brez, P.C.	3.50	Analyze special committee investigation by reviewing key chronology and analyzing potential issues.
08/05/22	Patrick Forte	0.40	Correspond with H. Kaloti re revisions to summary of L&W letter to SEC re client requests.
08/05/22	Asheesh Goel, P.C.	0.80	Review summary of interview with P. Graham.
08/05/22	Heidi Hockberger	0.70	Telephone conference with special committee re case update and strategy.
08/05/22	Victor Hollenberg	0.20	Review, analyze and revise chronology materials.
08/05/22	Elizabeth Helen Jones	0.40	Telephone conference with special committee board.
08/05/22	Hanaa Kaloti	6.00	Prepare for and participate in scoping telephone conference with employee (.7); draft memorandum re telephone conference with employee (1.8); revise memorandum summarizing L&W's August 2021 SEC response (2); review and analyze L&W's white paper to SEC (1.5).
08/05/22	Ross M. Kwasteniet, P.C.	0.60	Prepare for and participate in update telephone conference with special committee of board of directors and others from Centerview and A&M.

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08/05/22	Michael Lemm	0.90	Correspond with S. Briefel, K&E team re telephone conference re special committee considerations (.5); correspond with L&W re same (.2); correspond with Company re same (.1); correspond with special committee re same (.1).
08/05/22	Allison Lullo	1.00	Telephone conference with P. Graham re statements analysis (.5); review and analyze statements material (.5).
08/06/22	Asheesh Goel, P.C.	0.50	Review summary of meeting with P. Graham.
08/06/22	Hanaa Kaloti	2.80	Review, analyze final special committee charter (.1); gather list of names and titles for scoping interviews (.3); revise summary of Latham response letter (.5); review correspondence re case management (.2); review, analyze post-pause SEC and DOJ subpoenas sent by L&W (1.0); prepare agenda for upcoming team telephone conferences with L&W (.4); review and analyze documents sent by employee (.3).
08/06/22	Allison Lullo	0.50	Review and analyze statements material.
08/06/22	Joel McKnight Mudd	1.20	Revise special committee conference minutes (.6); correspond with S. Briefel re same (.4); correspond with E. Eggmann re same (.2).
08/07/22	Patrick Forte	1.00	Revise summary of L&W letter to SEC re requests re Celsius (.9); correspond with A. Lullo re same (.1).
08/07/22	Victor Hollenberg	0.30	Review, analyze, and revise chronology materials.
08/07/22	Hanaa Kaloti	3.50	Telephone conference with A. Lullo re strategy and assignments (.1); review L&W productions and cover letters and correspond with A. Lullo, K&E team re assignments re reviewing subpoenas and cover letters re investigation (2.7); draft agenda for team meeting (.2); draft list of issues to discuss with Latham (.2); review, revise summary of L&W's SEC response (.3).
08/07/22	Allison Lullo	4.40	Review and revise summary of SEC letter (1.0); review and analyze Stone complaint (1.0); review and analyze prior productions for fact development (1.3); review and analyze materials re public statements analysis (.5); draft issues summary (.6).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Elizabeth N. Aghili	1.40	Conference with A. Lullo and H. Kaloti re matter updates (.5); correspond with P. Forte re same (.2); review, analyze correspondence from A. Lullo and H. Kaloti (.7).
08/08/22	Joey Daniel Baruh	5.20	Review, analyze background documents for matter to compile into chronology.
08/08/22	Zachary S. Brez, P.C.	3.00	Conference with A. Lullo, H. Kaloti, K&E team re strategy and next steps in investigation (.5); telephone conference with special committee (1.0); review, analyze investigation, including review work plan and potential scoping interviews (1.5).
08/08/22	Joseph A. D'Antonio	1.20	Draft engagement letter for independent directors D. Barse and A. Carr.
08/08/22	Patrick Forte	0.20	Conference with A. Lullo, H. Kaloti, E. Aghili, J. Baruh, K&E team re factual development and investigation status.
08/08/22	Asheesh Goel, P.C.	2.50	Review summary of L&W correspondence with SEC (.5); conference with I. Kasulis, S. Sheno re strategy (.7); review, analyze correspondence from P. Graham (.3); review, analyze social media chronology (1.0).
08/08/22	Zach Heater	0.50	Telephone conference with special committee board re case update and strategy.
08/08/22	Heidi Hockberger	0.70	Telephone conference with special committee re case update and strategy.
08/08/22	Victor Hollenberg	1.70	Review, analyze and revise chronology of events.
08/08/22	Victor Hollenberg	0.50	Conference with H. Kaloti, A. Lullo, K&E team re fact development and strategy.
08/08/22	Elizabeth Helen Jones	0.50	Telephone conference with special committee board re case update and strategy.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Hanaa Kaloti	6.20	Prepare for and participate in team meetings re strategy and next steps (2.0); telephone conference with L&W re document collection, strategy and next steps (.5); review and analyze documents received by client and L&W's social media statement chronology (1.0); review matter administration (.5); correspond with Latham re interviews (.1); review updated chronology (.4); correspond with A. Lullo, K&E team re cryptocurrency experts (.2); research re same (.4); identify names and topics for scoping interviews (.5); correspond with A. Lullo, K&E team re same (.6).
08/08/22	Ross M. Kwasteniet, P.C.	1.20	Prepare for and participate in update telephone conference with special committee (.8); correspond with Z. Brez and others re status of investigation issues (.4).
08/08/22	Allison Lullo	4.40	Prepare for and participate in telephone conference with A. Goel, Z. Brez and H. Kaloti re strategy and next steps (1); telephone conference with K&E team re strategy and next steps (.5); telephone conference with L&W re matter strategy (.6); telephone conference with J. Norman re blockchain expert engagement (.3); draft proposal re same (.2); correspond re scoping interview preparation (.5); review and analyze materials re public statements (1.3).
08/08/22	Patrick J. Nash Jr., P.C.	1.00	Prepare for special committee board telephone conference (.3); telephone conference with special committee re next steps (.7).
08/08/22	Seth Sanders	1.00	Research re legal issues re setoff rights.
08/09/22	Elizabeth N. Aghili	3.70	Review and analyze subpoenas and co-counsel production letters (1.9); draft analysis re same (1.8).
08/09/22	Joey Daniel Baruh	4.30	Review, analyze background documents for matter to compile into chronology.
08/09/22	Matthew Beach	4.00	Correspond with J. Bustamante re case chronology outline (.5); review, collect, and organize documents referenced in case outline (2.0); upload material to case-related database (1.5).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Zachary S. Brez, P.C.	2.50	Telephone conference with special committee (1.0); conference with A. Lullo re strategy and next steps (1.0); conference with R. Kwasteniet re potential statement (.5).
08/09/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/09/22	Patrick Forte	2.90	Draft scoping interview outlines.
08/09/22	Leah A. Hamlin	0.40	Telephone conference with L&W team re updates on investigations matters.
08/09/22	Heidi Hockberger	0.70	Telephone conference with special committee re case update and strategy.
08/09/22	Victor Hollenberg	0.70	Review, analyze and revise chronology of events.
08/09/22	Elizabeth Helen Jones	1.00	Telephone conference with special committee board re case update and strategy.
08/09/22	Hanaa Kaloti	5.70	Draft list of scoping and formal interviewees and topics for reach and discuss same with A. Lullo (2.0); review litigation hold and preservation notice to identify any missing gaps for special committee investigation (2.5); review, analyze work product on regulatory subpoena overlap to special committee investigation (.3); review, analyze PWC guidance on crypto / blockchain industry (.5); review, analyze media articles released re trading (.4).
08/09/22	Ross M. Kwasteniet, P.C.	0.80	Prepare for and participate in special committee update call (.5); correspond re upcoming meeting with special committee and members of management re investigation-related issues (.3).
08/09/22	Michael Lemm	0.40	Correspond with H. Hockberger, K&E team re telephone conference with K&E team, special committee, L&W, Company.
08/09/22	Allison Lullo	3.50	Draft investigative work plan (.5); telephone conference with H. Kaloti re scoping and work plan (.7); draft scoping interview topics (.6); review and analyze prior production materials (1.7).
08/10/22	Hunter Appler	0.70	Review, analyze background material on cryptocurrency and client activities.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Joey Daniel Baruh	2.00	Prepare notes teamer investigation issues (.5); correspond with A. Lullo, K&E team re social media issues (.5); review, analyze documents to compile chronology on public statements (1.0).
08/10/22	Matthew Beach	2.50	Organize documents in internal network folder (1.7); correspond with V. Hollenberg re chronology documents (.8).
08/10/22	Zachary S. Brez, P.C.	4.00	Telephone conference with special committee (1.0); telephone conference with A. Lullo, H. Kaloti, K&E team re case strategy (.5); telephone conference with L&W and special committee re investigation (1.0); draft and revise potential statement (1.0); conference with R. Kwasteniet and A. Lullo re same (.5).
08/10/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/10/22	Cassandra Catalano	0.10	Review and analyze call notes re UCC role and special committee investigations appointment.
08/10/22	Cassandra Catalano	1.00	Review and analyze case background documents.
08/10/22	Cassandra Catalano	0.50	Conference with A. Lullo and H. Kaloti re background information.
08/10/22	Chris Ceresa	1.20	Research, analyze issues re setoff right of customers (.9); draft materials re same (.3).
08/10/22	Patrick Forte	1.10	Draft scoping interview outlines.
08/10/22	Victor Hollenberg	0.50	Correspond with special committee investigation team re fact development and strategy.
08/10/22	Victor Hollenberg	0.50	Review, analyze and revise chronology materials.
08/10/22	Elizabeth Helen Jones	0.80	Telephone conference with special committee board re case matters.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Hanaa Kaloti	4.50	Prepare tracker comparing investigative issues to covered litigation hold topics (2.5); participate in background telephone conference with A. Lullo and C. Castallo and send C. Castallo background materials with explanation (.9); review, analyze updated chronology (.4); review, analyze notes summarizing team telephone conference re communication re investigation (.4); review, analyze daily media articles (.3).
08/10/22	Michael Lemm	1.60	Telephone conference with H. Hockberger, K&E team, L&W, special committee, Company re communications (.7); review follow up materials re same (.9).
08/10/22	Library Factual Research	2.30	Research to set up daily alert for news and social media mentions re Company.
08/10/22	Allison Lullo	4.00	Review and analyze prior production information (.2); revise scoping interview outlines (.5); review and analyze litigation hold notice (.8); telephone conference with H. Kaloti and C. Catalano re matter strategy (.5); telephone conference with Z. Brez, R. Kwasteniet, Latham and client re special committee investigation communications (.8); revise draft statement re same (.2); research fact development (1.0).
08/10/22	Joel McKnight Mudd	0.90	Draft special committee conference minutes (.8); correspond with E. Eggmann re same (.1).
08/10/22	Seth Sanders	3.20	Research and analyze setoff rights in context of the terms of use (1.2); draft memorandum re same (1.8); correspond with C. Ceresa re same (.2).
08/11/22	Joey Daniel Baruh	1.30	Review, analyze documents to compile chronology on public statements.
08/11/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/11/22	Cassandra Catalano	3.00	Review and analyze background documents and case correspondence.



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08/11/22	Chris Ceresa	3.70	Review, analyze case law re setoff (1.6); review, comment on draft memorandum to special committee re same (1.8); conference with L. Wasserman re same (.3).
08/11/22	Hanaa Kaloti	2.20	Review and analyze list of items for L&W (.2); participate in telephone conference with Paul Hastings re upcoming employee interview (.4); participate in telephone conference with J. Baruh re fact development (.2); review and analyze correspondence re matter (.5); review and analyze edits to whether litigation hold review covers investigative issues (.6); review notes and follow-up communications from telephone conference with P. Hastings (.3).
08/11/22	Library Business Research	2.00	Research statements and social media re Celsius.
08/11/22	Allison Lullo	2.30	Review and analyze preservation notice (.5); telephone conference with A. Wirth re document review and vendor engagement (.3); telephone conference with Paul Hastings re employee scoping interview (.2); correspond re matter status and next steps (.5); review fact development (.8).
08/11/22	Joel McKnight Mudd	0.20	Revise special committee conference minutes.
08/11/22	Mavnick Nerwal	0.70	Correspond with special committee re open legal matters.
08/11/22	Seth Sanders	5.30	Draft memorandum re setoff rights of Company with attention to terms of use (4.5); correspond with C. Ceresa and L. Wasserman re same (.8).
08/11/22	Josh Sussberg, P.C.	0.50	Conference with special committee re case status.
08/12/22	Joey Daniel Baruh	2.70	Review, analyze documents to compile chronology on public statements.
08/12/22	Zachary S. Brez, P.C.	1.00	Telephone conference with special committee re strategy.
08/12/22	Cassandra Catalano	0.50	Review and analyze updated media coverage re Celsius conduct.
08/12/22	Cassandra Catalano	2.00	Research statements and social media re Celsius.
08/12/22	Heidi Hockberger	1.20	Telephone conferences with special committee re case update and strategy.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Elizabeth Helen Jones	0.60	Telephone conference with special committee board re case matters.
08/12/22	Hanaa Kaloti	2.40	Review, analyze new state orders and summaries of same (.3); telephone conference with A. Lullo re strategy and next steps (.5); review, analyze litigation hold and identify gaps/additional topics to include in updated litigation hold (1.6).
08/12/22	Allison Lullo	2.00	Correspond with counsel for R. Cohen re scoping interview (.2); correspond re media requests (.2); review and analyze litigation hold notice (.2); telephone conference with H. Kaloti re strategy and next steps (.5); correspond with H. Kaloti, K&E team re same (.4); correspond with L&W re strategy and next steps (.5).
08/12/22	Patrick J. Nash Jr., P.C.	0.40	Telephone conference with special committee of board and other debtor advisors re possible reorganization structure.
08/12/22	Josh Sussberg, P.C.	0.10	Telephone conference with counsel re equity committee issues.
08/13/22	Hanaa Kaloti	0.70	Review, analyze Financial Times questions to Company and request for comment (.4); correspond re employees with personal counsel (.1); review, analyze internal correspondence re strategy (.2).
08/13/22	Ross M. Kwasteniet, P.C.	1.20	Analyze status and next steps re special committee investigation (.9); correspond with Z. Brez re same (.2); correspond with L&W re same (.1).
08/14/22	Joey Daniel Baruh	0.50	Revise chronology.
08/14/22	Cassandra Catalano	0.10	Review scoping interview correspondence.
08/14/22	Allison Lullo	0.50	Revise scoping interview outline.
08/15/22	Elizabeth N. Aghili	0.50	Conference with A. Lullo and H. Kaloti re matter updates.
08/15/22	Hunter Appler	0.50	Participate in telephone conference with case team re project status and planning.
08/15/22	Joey Daniel Baruh	4.20	Revise chronology (3.8); conference with A. Lullo, H. Kaloti, K&E team re next steps (.4).
08/15/22	Matthew Beach	1.50	Conference with A. Lullo, K&E team re case status updates (.5); review and update materials into case-related database from J. Bustamante (1.0).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Zachary S. Brez, P.C.	2.50	Participate in conference with A. Lullo and H. Kaloti re strategy and next steps in investigation (.5); attend special committee update telephone conference (1.0); attend scoping interview (1.0).
08/15/22	Janet Bustamante	1.00	Review, analyze case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/15/22	Cassandra Catalano	0.50	Review and analyze background documents.
08/15/22	Zach Heater	0.50	Prepare for and participate in conference with A. Lullo, H. Kaloti and K&E team re upcoming priorities and assign tasks.
08/15/22	Heidi Hockberger	1.00	Telephone conference with special committee re strategy and next steps.
08/15/22	Victor Hollenberg	0.50	Conference with special committee investigation team re fact development and strategy.
08/15/22	Victor Hollenberg	3.50	Review, analyze and summarize documents for chronology of key events.
08/15/22	Elizabeth Helen Jones	0.90	Telephone conference with special committee board re case matters.
08/15/22	Hanaa Kaloti	7.50	Prepare for and participate in conference with Z. Brez and A. Lullo re next steps and strategy (.7); prepare for and participate in conference with A. Lullo, K&E team re next steps and strategy (1.0); participate in employee scoping interview (.8); telephone conference with A. Lullo re internal next steps and strategy (.2); review matter administration and correspond with A. Lullo, K&E team re work streams (.3); review, analyze daily media articles (.2); draft memorandum re scoping interview with employee and draft list of personnel for additional scoping interviews (4.3).
08/15/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in update telephone conference with special committee.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Allison Lullo	4.00	Prepare for team meetings (.2); revise statement re special committee investigation (.4); telephone conference with Z. Brez, A. Goel and H. Kaloti re strategy and next steps (.5); telephone conference with K&E team re strategy and next steps (.5); prepare for and participate in employee scoping interview (2.4).
08/16/22	Elizabeth N. Aghili	0.20	Correspond with A. Lullo and H. Kaloti re case matters.
08/16/22	Joey Daniel Baruh	2.80	Revise chronology.
08/16/22	Matthew Beach	2.00	Review, collect and organize documents referenced in case outline.
08/16/22	Zachary S. Brez, P.C.	3.00	Review, analyze notes from interview and discuss same with A. Lullo (1.0); review key docs re investigation issues (1.0); review chronology and associated docs (1.0).
08/16/22	Simon Briefel	1.80	Review, comment on memorandum re transfer of assets.
08/16/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/16/22	Cassandra Catalano	0.20	Review and analyze employee interview notes.
08/16/22	Cassandra Catalano	0.50	Review and analyze media statement assessments.
08/16/22	Cassandra Catalano	0.10	Review and analyze scoping interview summary.
08/16/22	Cassandra Catalano	0.20	Review and analyze customer letters and draft summary re same.
08/16/22	Cassandra Catalano	2.50	Review and analyze background correspondence from A. Lullo, K&E team.
08/16/22	Patrick Forte	0.60	Draft factual development module.
08/16/22	Patrick Forte	1.00	Participate in scoping interview for factual development.
08/16/22	Patrick Forte	0.90	Draft summary of employee scoping interview.
08/16/22	Victor Hollenberg	0.50	Review and analyze case materials (.3); correspond with H. Kaloti and A. Lullo re same (.2).

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08/16/22	Hanaa Kaloti	3.80	Review, analyze updated chronology (.2); review, analyze Financial Times article (.2); review, analyze customer letters on the court docket (.8); participate in employee scoping interview and draft notes re same (1.2); review and analyze documents received from employee (1.4).
08/16/22	Allison Lullo	3.90	Review and analyze updated chronology of events (.5); review and revise scoping interview summary (.2); revise employee scoping interview outline (.5); review and analyze Financial Times article (.3); prepare for and attend employee scoping interview (1.3); telephone conference with R. Kwasteniet re blockchain analysis (.1); telephone conference with J. Norman re blockchain analysis (.1); correspond re matter strategy and next steps (.9).
08/16/22	Joel McKnight Mudd	1.10	Correspond with S. Briefel re special committee minutes (.2); draft special committee conference minutes from August 15 (.7); correspond with special committee re review of minutes (.2).
08/16/22	Jeffery S. Norman, P.C.	0.20	Correspond with Chainalysis re potential services for internal investigation for special committee of Board.
08/16/22	Josh Sussberg, P.C.	0.30	Telephone conference with special committee re case status.
08/17/22	Elizabeth N. Aghili	1.30	Review co-counsel production letters and draft analysis of relevant requests accordingly (1.0); correspond with A. Lullo and H. Kaloti re same (.3).
08/17/22	Joey Daniel Baruh	2.30	Revise chronology (1.5); attend meeting with H. Kaloti and A. Lullo re chronology (.4); attend K&E team meeting re status update (.4).
08/17/22	Matthew Beach	1.00	Review and update materials in case-related database from J. Bustamante.
08/17/22	Zachary S. Brez, P.C.	1.50	Participate in telephone conference with special committee re case updates (1.0); attend K&E all hands telephone conference (.5).

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08/17/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/17/22	Cassandra Catalano	0.50	Review, analyze document collection status and draft summary re same.
08/17/22	Cassandra Catalano	0.60	Review, analyze material summaries.
08/17/22	Cassandra Catalano	0.20	Telephone conference with H. Hockberger re document collection status.
08/17/22	Cassandra Catalano	0.10	Correspond with H. Hockberger re issues re Celsius documents.
08/17/22	Cassandra Catalano	0.20	Conference with A. Lullo and H. Kaloti re customer letters.
08/17/22	Cassandra Catalano	0.20	Review and analyze dataroom document files re internal investigation.
08/17/22	Patrick Forte	1.70	Draft factual module re trading (1.2); office conference with A. Lullo and H. Kaloti re same (.5).
08/17/22	Zach Heater	2.00	Review and analyze materials collected to date re trading activities (1.4); conference with A. Lullo, H. Kaloti and V. Hollenberg re priorities for investigation re same (.6).
08/17/22	Heidi Hockberger	1.00	Telephone conference with special committee re strategy and next steps.
08/17/22	Victor Hollenberg	2.50	Review, analyze and summarize case materials for chronology of events and fact development.
08/17/22	Victor Hollenberg	0.50	Conference with A. Lullo, H. Kaloti and Z. Heater re fact development workstream (.4); prepare for same (.1).
08/17/22	Elizabeth Helen Jones	0.80	Telephone conference with special committee board re case matters.
08/17/22	Hanaa Kaloti	4.90	Review, analyze key takeaways from employee scoping interview (.1); conference with C. Catalano and A. Lullo re strategy and next steps (.5); conference with K&E team re fact development modules (1.5); review, analyze documents received from L&W (1.0); participate in meeting with L&W re matter updates (1.0); draft notes and agenda for team meeting (.2); review, revise, comment on draft fact development modules (.6).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Ross M. Kwasteniet, P.C.	0.60	Prepare for and participate in telephone conference with special committee re case matters and updates.
08/17/22	Allison Lullo	4.80	Review and analyze public statements fact module (1.3); telephone conference with H. Kaloti and C. Catalano re strategy and next steps (.5); telephone conference with J. Baruh re public statements fact module (.5); telephone conference with V. Hollenberg and Z. Heater re trading analysis (.6); attend K&E all-hands telephone conference (.2); telephone conference with H. Kaloti and P. Forte re trading analysis (.5); telephone conference with Latham re strategy and next steps (.9); draft summary of next steps (.3).
08/17/22	Joel McKnight Mudd	0.40	Revise special committee minutes (.2); correspond with Company re same (.2).
08/17/22	Jeffery S. Norman, P.C.	1.20	Correspond with advisors re potential services for internal special committee investigation (.2); conference with advisors re special committee investigation and scope (.7); correspond with advisors re alternatives for investigation (.3).
08/17/22	Josh Sussberg, P.C.	0.40	Telephone conference with special committee and R. Kwasteniet re case status.
08/18/22	Zachary S. Brez, P.C.	2.00	Participate in telephone conference with special committee re case matters (.5); review customer letters (1.5).
08/18/22	Janet Bustamante	1.00	Review, analyze case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/18/22	Cassandra Catalano	0.40	Review internal datasite files and draft summary re same.
08/18/22	Patrick Forte	1.20	Draft employee scoping interview memorandum.
08/18/22	Patrick Forte	0.50	Office conference with Z. Heater and V. Hollenberg re trading fact modules.
08/18/22	Asheesh Goel, P.C.	1.50	Telephone conference with special committee re case matters (1.0); review update on investigation (.5).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Zach Heater	0.70	Prepare for and conference with P. Forte and V. Hollenberg re investigative priorities re trading issues.
08/18/22	Heidi Hockberger	1.00	Telephone conference with special committee re strategy and next steps.
08/18/22	Victor Hollenberg	0.50	Conference with Z. Heater and P. Forte re fact development matters and analysis.
08/18/22	Victor Hollenberg	0.50	Review and revise chronology materials.
08/18/22	Elizabeth Helen Jones	0.40	Telephone conference with special committee board re case matters.
08/18/22	Hanaa Kaloti	3.60	Review, analyze memorandum summarizing company's preparation of financial statements under UK GAAP (.1); review, analyze documents in data room (.2); review, analyze Latham key document chronology (1.0); review, analyze Latham document collection materials (.3); review, analyze Latham document review protocol (.9); review, analyze documents received (.5); review, analyze public statements (.6).
08/18/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in update meeting with special committee.
08/18/22	Patricia Walsh Loureiro	0.40	Telephone conference with H. Hockberger, K&E team and special committee re case status.
08/18/22	Joel McKnight Mudd	1.40	Draft and revise special committee conference minutes (1.2); correspond with S. Briefel re same (.2).
08/19/22	Zachary S. Brez, P.C.	4.00	Review, analyze customer letters (2.0); review, analyze key documents (1.5); review debrief of 341 meeting with U.S. Trustee (.5).
08/19/22	Simon Briefel	0.30	Review, revise special committee minutes.
08/19/22	Cassandra Catalano	3.20	Participate in and analyze 341 hearing re investigation.
08/19/22	Cassandra Catalano	0.20	Draft 341 meeting summary.
08/19/22	Patrick Forte	0.20	Draft employee scoping interview memorandum.
08/19/22	Patrick Forte	0.30	Conference with J. Baruh, V. Hollenberg and Z. Heater re trading fact modules.
08/19/22	Zach Heater	0.30	Telephone conference with P. Forte, J. Baruh and V. Hollenberg re trading issues.



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/19/22	Heidi Hockberger	1.00	Telephone conference with special committee re strategy and next steps.
08/19/22	Victor Hollenberg	0.20	Correspond with K&E team re logistics and analysis.
08/19/22	Victor Hollenberg	0.50	Prepare for and conference with Z. Heater, P. Forte and J. Baruh re fact development and legal analysis.
08/19/22	Elizabeth Helen Jones	0.60	Telephone conference with special committee board re case matters.
08/19/22	Hanaa Kaloti	5.50	Review, analyze document production index (.3); review, analyze trading targeted review report (.2); participate in 341 meeting (2.8); analyze 341 meeting summary (.2); review, analyze documents received from L&W (2.0).
08/19/22	Chris Koenig	0.70	Telephone conference with special committee and advisors re status and next steps.
08/19/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in telephone conference with special committee re case matters.
08/19/22	Alison Wirtz	0.60	Telephone conference with special committee re case matters.
08/20/22	Allison Lullo	0.50	Review and analyze 341 meeting summary (.2); review and analyze documents received from L&W (.3).
08/20/22	Joel McKnight Mudd	0.80	Draft special committee conference minutes (.6); correspond with S. Briefel re same (.2).
08/21/22	Cassandra Catalano	0.10	Correspond with A. Lullo re UCC administration website.
08/21/22	Allison Lullo	0.50	Review and analyze Rule 2004 requests.
08/22/22	Hunter Appler	0.90	Prepare workspace overlay reflecting document types and descriptions.
08/22/22	Hunter Appler	0.20	Telephone conference with J. Bustamante re open matters.
08/22/22	Zachary S. Brez, P.C.	3.00	Review, analyze chronological and key documents (2.0); telephone conference with special committee re strategy and next steps (1.0).
08/22/22	Simon Briefel	2.00	Review, comment on memorandum re transfer of assets.
08/22/22	Simon Briefel	0.50	Participate in telephone conference with special committee re open legal items.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Simon Briefel	0.50	Review, comment on special committee minutes.
08/22/22	Janet Bustamante	1.00	Review, analyze case-related materials and process documents into databases (.5); correspond attorney document requests for fact development work (.5).
08/22/22	Cassandra Catalano	0.10	Draft 341 hearing summary for investigations team.
08/22/22	Cassandra Catalano	0.50	Review and analyze status of bankruptcy case document collection efforts.
08/22/22	Cassandra Catalano	0.80	Review and analyze customer letters and draft summary re same.
08/22/22	Patrick Forte	0.20	Draft employee scoping interview memorandum.
08/22/22	Heidi Hockberger	0.50	Telephone conference with special committee and company advisors re case status and strategy.
08/22/22	Elizabeth Helen Jones	0.50	Telephone conference with special committee board re open legal items.
08/22/22	Hanaa Kaloti	3.60	Review, analyze 30(b)(6) notices and requests for production (1.0); correspond with A. Lullo re matter administration (.1); draft agenda for team meetings (.3); correspond with K&E team re G Drive access (.1); draft additions to litigation hold (.3); telephone conference with J. Brown and team re requests for production (.5); prepare for and participate in telephone conference with blockchain vendor (.7); gather materials and provide background for litigation team (.6).
08/22/22	Chris Koenig	0.40	Telephone conference with special committee and Company advisors re key issues and next steps.
08/22/22	Ross M. Kwasteniet, P.C.	0.80	Prepare for and participate in special committee telephone conference re open legal items.
08/22/22	Allison Lullo	1.50	Telephone conference with J. Norman, H. Kaloti and trading analysis vendor re potential engagement (.5); telephone conference with J. Brown re Rule 2004 requests (.5); telephone conference with A. Wirtz re FTI engagement (.3); draft materials re open legal items (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Jeffery S. Norman, P.C.	0.10	Telephone conference with advisors re potential investigation services for special committee
08/22/22	Tommy Scheffer	0.70	Correspond and telephone conferences with Company and K&E teams re special committee, 341 conference.
08/22/22	Michael Scian	0.50	Participate in special committee telephone conference re legal items.
08/22/22	Ashton Taylor Williams	0.50	Telephone conference with special committee.
08/22/22	Alison Wirtz	0.50	Conference with K&E team and special committee re updates, next steps.
08/23/22	Joey Daniel Baruh	2.00	Telephone conference with K&E team re next steps, open case items (.5); revise chronology (1.5).
08/23/22	Matthew Beach	4.00	Conference with K&E team re case status updates (.5); review, collect and organize documents referenced in case outline (3.5).
08/23/22	Zachary S. Brez, P.C.	1.50	Telephone conference with K&E team re strategy and next steps (1.0); telephone conference with special committee (.5).
08/23/22	Simon Briefel	5.00	Review, revise special committee memorandum re coin withdrawal (3.6); review, comment on memorandum re earn to custody (1.4).
08/23/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/23/22	Cassandra Catalano	0.30	Review and analyze client dataroom documents.
08/23/22	Cassandra Catalano	0.30	Draft summary re client social media presence.
08/23/22	Patrick Forte	0.40	Conference with A. Lullo, H. Kaloti, C. Catalano, E. Aghili, Z. Heater and J. Bustamante re factual development.
08/23/22	Zach Heater	0.40	Conference with C. Catalano, K&E team re upcoming priorities for scoping interviews and document review and assign tasks.
08/23/22	Heidi Hockberger	0.70	Telephone conference with special committee and company advisors re case status and strategy.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Hanaa Kaloti	5.90	Review, revise fact development module re public statements (2.5); prepare for and participate in conferences with K&E team re strategy and next steps (1.6); review media articles (.3); review correspondence re statements of work from FTI (.2); review, analyze correspondence from K&E team and L&W re strategy and next steps (.5); review, analyze Texas notice of hearing (.2); review, analyze second day hearing presentation (.3); review, analyze data room documents (.3).
08/23/22	Chris Koenig	0.30	Telephone conference with special committee and Company advisors re key issues and next steps.
08/23/22	Ross M. Kwasteniet, P.C.	0.30	Review correspondence re Idaho regulatory inquiry.
08/23/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in update telephone conference with special committee.
08/23/22	Allison Lullo	2.60	Telephone conference with Z. Brez and H. Kaloti re strategy and next steps (.5); telephone conference with Z. Brez re witness interviews (.2); correspond with Latham and K&E team re strategy and next steps (1.0); telephone conference with K&E team re strategy and next steps (.5); correspond with K&E team re witness interview preparation (.4).
08/23/22	Seth Sanders	5.50	Revise preference and special committee memoranda upon S. Briefel comments (3.7); correspond with S. Briefel and C. Ceresa re same (.6); correspond with Company re diligence requests re special committee memorandum (.5); analyze case law re fraudulent conveyances (.4); correspond with S. Briefel re same (.3).
08/23/22	Josh Sussberg, P.C.	0.10	Telephone conference with special committee re case status.
08/23/22	Maryam Tabrizi	0.50	Prepare for and participate in telephone conference with K&E team re case status and next steps (.4); review and analyze correspondence from K&E team re same (.1).
08/23/22	Alison Wirtz	0.30	Participate in telephone conference with special committee re case items.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Joey Daniel Baruh	0.70	Review materials for incorporation into module.
08/24/22	Matthew Beach	2.00	Review and update materials in case-related database.
08/24/22	Zachary S. Brez, P.C.	2.30	Telephone conference with special committee re case matters (1.0); telephone conference with K&E team re case strategy (.3); review UCC discovery requests (.3); telephone conference with K&E team re same (.7).
08/24/22	Simon Briefel	0.60	Attend special committee conference (.3); review, revise special committee memorandum (.3).
08/24/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/24/22	Cassandra Catalano	3.00	Review and analyze customer letters and draft summary re same.
08/24/22	Cassandra Catalano	0.50	Review and analyze dataroom outstanding document requests.
08/24/22	Cassandra Catalano	0.80	Review and analyze Rule 2004 requests.
08/24/22	Cassandra Catalano	0.70	Review and analyze updated media alerts.
08/24/22	Cassandra Catalano	0.30	Review and analyze second day presentation.
08/24/22	Cassandra Catalano	1.00	Research and analyze background re CEL trading and lending.
08/24/22	Cassandra Catalano	0.50	Research and analyze confidential proceedings.
08/24/22	Chris Ceresa	0.30	Review, revise memorandum re avoidance actions.
08/24/22	Asheesh Goel, P.C.	1.30	Telephone conference with special committee re open case matters (.8); telephone conference with K&E team re case strategy and next steps (.5).
08/24/22	Zach Heater	5.80	Review and analyze documents, chronology, media reports (2.1); draft outline for upcoming scoping interview re same (3.7).
08/24/22	Heidi Hockberger	0.70	Telephone conference with special committee and company advisors re case status and strategy.
08/24/22	Victor Hollenberg	2.10	Review, analyze and summarize documents for chronology materials.

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08/24/22	Victor Hollenberg	0.30	Correspond with K&E special committee team re fact development and analysis.
08/24/22	Hanaa Kaloti	7.10	Review, analyze company's KYC documents (.4); participate in telephone conference with K&E team re strategy and next steps (.4); participate in telephone conference with blockchain vendor and draft subsequent notes and follow-up items for team (1.5); correspond with K&E team re assignments and strategy (1.5); correspond with K&E team re coordination efforts (.3); review edits to fact development module (.4); review edits and comments to preservation notice (.3); research re trading (.8); participate in telephone conference with K&E team re UCC discovery requests (.5); review chronology materials (1.0).
08/24/22	Chris Koenig	0.60	Telephone conference with special committee and Company advisors re key issues and next steps.
08/24/22	Ross M. Kwasteniet, P.C.	0.60	Prepare for and participate in telephone conference with K&E team, special committee re case matters.
08/24/22	Allison Lullo	6.50	Telephone conference with J. Norman, H. Kaloti and Kroll re trading analysis (.7); correspond with K&E team re interview preparation and fact development (1.3); review and revise public statements analysis (1.2); participate in telephone conference with K&E team re case matters (.3); telephone conference with L&W and K&E team re Rule 2004 requests (.5); revise chronology of key events (2.5).
08/24/22	Joel McKnight Mudd	2.40	Review and revise special committee conference minutes (1.6); correspond with S. Briefel re same (.6); correspond with R. Kwasteniet and K&E team re same (.2).
08/24/22	Mavnick Nerwal	0.40	Telephone conference with A. Carr re work in process.
08/24/22	Kimberly Pageau	1.90	Telephone conference with special committee re open case items (.7); review, revise memorandum and research re value and equity (1.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Seth Sanders	7.10	Revise and further revise memorandum re preference issues (5.5); correspond with S. Briefel and K&E team re same (1.1); telephone conference with C. Koenig and K&E team re legal issues re memorandum (.5).
08/24/22	Michael Scian	0.60	Participate in special committee telephone conference re open legal items.
08/24/22	Alison Wirtz	1.00	Participate in telephone conference with special committee re open legal issues (.7); prepare notes re same (.3).
08/25/22	Elizabeth N. Aghili	0.20	Correspond with C. Catalano re case matters.
08/25/22	Hunter Appler	0.60	Coordinate database access for M. Tabrizi.
08/25/22	Joey Daniel Baruh	1.20	Correspond with K&E team re communications policy (.4); revise module (.8).
08/25/22	Matthew Beach	1.00	Review and organize materials re case chronology.
08/25/22	Zachary S. Brez, P.C.	3.00	Telephone conference with special committee re open legal items (1.0); review, analyze chronology and key documents (1.6); conference with A. Lullo re interview issues (.4).
08/25/22	Simon Briefel	0.50	Participate in special committee meeting re open case matters.
08/25/22	Janet Bustamante	1.00	Review, analyze case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/25/22	Cassandra Catalano	0.70	Review and analyze L&W document collection repository.
08/25/22	Cassandra Catalano	1.00	Review and analyze customer letters and draft summary re same.
08/25/22	Cassandra Catalano	0.30	Draft customer letters correspondence summary for team.
08/25/22	Chris Ceresa	3.00	Review, revise memorandum re material legal issues (2.5); correspond with S. Briefel and K&E team re same (.3); telephone conference with S. Briefel and K&E team re same (.2).
08/25/22	Asheesh Goel, P.C.	0.50	Telephone conference with special committee re legal issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Zach Heater	0.20	Review and analyze outline for scoping interview of R. Sabo (.1); correspond with K&E team re interview logistics (.1).
08/25/22	Heidi Hockberger	0.70	Telephone conference with special committee and company advisors re case status and strategy.
08/25/22	Victor Hollenberg	0.50	Review and revise chronology materials.
08/25/22	Victor Hollenberg	0.70	Correspond with Z. Brez re documents for chronology.
08/25/22	Elizabeth Helen Jones	0.50	Telephone conference with special committee board re legal items.
08/25/22	Hanaa Kaloti	2.20	Review, revise employee interview outline (1.0); review, analyze updated fact development module (.5); participate in telephone conference with Akin Gump re coordination of efforts (.4); review documents shared by employee (.3).
08/25/22	Chris Koenig	2.70	Review and revise special committee memorandum re customer property issues (2.1); correspond with H. Hockberger and K&E team re same (.6).
08/25/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in telephone conference with K&R team, special committee re open legal issues.
08/25/22	Allison Lullo	4.10	Revise trading employee interview outline (1.0); correspond with K&E team re fact development (.9); review L&W chronology of noteworthy documents (2.2).
08/25/22	Patrick J. Nash Jr., P.C.	0.50	Telephone conference with special committee of board re open legal issues.
08/25/22	Mavnick Nerwal	0.50	Correspond with A. Carr re work in process.
08/25/22	Kimberly Pageau	0.50	Telephone conference with special committee re open legal issues.
08/25/22	Kimberly Pageau	1.30	Review, analyze research re setoff rights (.9); correspond with K&E team re memorandum re same (.4).
08/25/22	Seth Sanders	2.50	Revise special memorandum re tax comments (1.2); correspond with S. Briefel re same (.4); revise special committee memorandum re S. Briefel comments (.9).
08/25/22	Tommy Scheffer	0.80	Correspond and telephone conferences with Company, special committee and K&E team re case status, next steps.



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08/25/22	Michael Scian	0.50	Participate in special committee telephone conference re open legal issues.
08/25/22	Josh Sussberg, P.C.	0.30	Participate in special committee telephone conference re open legal issues.
08/25/22	Josh Sussberg, P.C.	0.10	Telephone conference with special committee re case status.
08/26/22	Hunter Appler	0.60	Coordinate download and loading into database of documents.
08/26/22	Matthew Beach	1.00	Respond to attorney document requests for fact development work.
08/26/22	Zachary S. Brez, P.C.	2.00	Conference with A. Lullo re trading employee interview (.5); telephone conference with special committee (.5); review key documents (1.0).
08/26/22	Simon Briefel	3.30	Review, comment on memorandum re withdrawals of coins (2.7); research re same (.6).
08/26/22	Patrick Forte	1.80	Draft employee scoping interview outline.
08/26/22	Patrick Forte	2.00	Participate in employee scoping interview.
08/26/22	Patrick Forte	1.00	Draft summary of employee scoping interview.
08/26/22	Heidi Hockberger	0.30	Telephone conference with special committee and company re case status and strategy.
08/26/22	Elizabeth Helen Jones	0.40	Telephone conference with special committee board re open legal issues.
08/26/22	Hanaa Kaloti	2.90	Prepare for and participate in interview of employee (2.5); review summary of employee interview (.2); correspond with K&E team re obtaining access to documents provided by employee (.2).
08/26/22	Chris Koenig	1.70	Review and revise memorandum re customer property issues (1.3); correspond with H. Hockberger and K&E team re same (.4).
08/26/22	Chris Koenig	0.20	Telephone conference with special committee and Company advisors re key issues and next steps.
08/26/22	Allison Lullo	3.40	Prepare for trading employee interview (1.0); attend trading employee interview (2.0); correspond with K&E team re strategy and next steps (.4).
08/26/22	Patrick J. Nash Jr., P.C.	0.30	Telephone conference with special committee re open legal issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Seth Sanders	3.80	Revise memorandum re custody issues for C. Koenig comments (2.1); correspond with C. Koenig and S. Briefel re same (.4); revise same re S. Briefel comments (.8); correspond with S. Briefel re sources re same (.5).
08/27/22	Simon Briefel	3.00	Review, comment on memorandum re withdrawal of withhold/custody coins.
08/27/22	Cassandra Catalano	0.20	Review and analyze customer letter comments from A. Lullo.
08/27/22	Heidi Hockberger	3.60	Correspond with Company and A&M team re diligence re custody memorandum (.6); revise memorandum (2.8); correspond with S. Briefel re same (.2).
08/27/22	Hanaa Kaloti	1.50	Review correspondence re engaging expert (.2); review memorandum summarizing customer letters (1.1); review and analyze media article (.2).
08/27/22	Chris Koenig	3.10	Review and revise memorandum re customer property issues (2.8); correspond with H. Hockberger and K&E team re same (.3).
08/27/22	Allison Lullo	4.60	Revise trading employee interview outline (1.3); review and analyze customer letters (2.1); review and analyze Latham document review protocol (1.2).
08/27/22	Seth Sanders	3.60	Correspond with Company and A&M team re diligence for special committee memorandum (.6); revise special committee memorandum (2.8); correspond with S. Briefel re same (.2).
08/28/22	Joey Daniel Baruh	4.70	Revise chronology.
08/28/22	Simon Briefel	1.10	Review, comment on memorandum re custody, withheld coin withdrawal (.4); telephone conference with K&E team re motion re same (.3); review, comment on same (.4).
08/28/22	Simon Briefel	1.00	Telephone conference with special committee re status, next steps.
08/28/22	Patrick Forte	0.60	Draft employee scoping interview memorandum.
08/28/22	Heidi Hockberger	1.00	Telephone conference with special committee and company re case status and strategy.
08/28/22	Hanaa Kaloti	0.30	Review correspondence re internal strategy and revise vendor statement of work.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/28/22	Chris Koenig	0.50	Telephone conference with special committee and advisors re key issues and next steps.
08/28/22	Allison Lullo	2.40	Revise FTI statement of work (.2); review and analyze chronology of noteworthy events (2.2).
08/28/22	Josh Sussberg, P.C.	0.90	Telephone conference with special committee re litigation and status of withheld and earn accounts.
08/28/22	Josh Sussberg, P.C.	0.30	Telephone conference with A. Carr re case status.
08/29/22	Joey Daniel Baruh	1.60	Revise chronology.
08/29/22	Zachary S. Brez, P.C.	2.50	Telephone conference with special committee (1.0); telephone conference with K&E team re strategy and next steps (.5); review investigation materials (.5); review, analyze latest scoping interview (.5).
08/29/22	Simon Briefel	0.40	Telephone conference with special committee re status, next steps.
08/29/22	Simon Briefel	0.70	Review, revise special committee minutes (.5); correspond with J. Mudd, special committee members re same (.2).
08/29/22	Janet Bustamante	1.00	Review, revise case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/29/22	Cassandra Catalano	0.40	Revise customer letters summary and draft correspondence to relevant fact development teams re same.
08/29/22	Chris Ceresa	0.40	Review, revise memorandum re legal issues re intercompany value.
08/29/22	Joseph A. D'Antonio	2.10	Conference with Company, A. Lullo, H. Kaloti and Z. Heater re DeFi items.
08/29/22	Asheesh Goel, P.C.	0.70	Telephone conference with special committee.
08/29/22	Zach Heater	2.40	Prepare for interview with Company (.1); participate in interview re trading and other items within investigation scope (2.0); review and revise notes re same (.3).
08/29/22	Heidi Hockberger	0.50	Telephone conference with special committee and company re case status and strategy.
08/29/22	Victor Hollenberg	0.50	Review, analyze and revise chronology materials.

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Special Committee Matters

Invoice Number: 1010143156  
 Matter Number: 53363-26

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Elizabeth Helen Jones	0.40	Telephone conference with special committee re open legal items.
08/29/22	Hanaa Kaloti	4.60	Draft team agenda (.2); participate in employee interview (2); participate in telephone conference re strategy and next steps (1.0); review and revise fact development module (.8); review correspondence and correspond with team re internal strategy and next steps (.6).
08/29/22	Chris Koenig	0.40	Telephone conference with special committee and Company advisors re key issues and next steps.
08/29/22	Ross M. Kwasteniet, P.C.	1.20	Participate in telephone conference with special committee re custody issues and crypto security issues (.9); prepare for same (.3).
08/29/22	Ross M. Kwasteniet, P.C.	0.80	Participate in telephone conference with special committee re open case items (.7); prepare for same (.1).
08/29/22	Dan Latona	0.50	Telephone conference with R. Kwasteniet, A&M team, special committee re case status.
08/29/22	Allison Lullo	4.00	Prepare team telephone conference agenda (.2); prepare for and attend trading employee interview (2.3); telephone conference with K&E team re strategy (.5); correspond with K&E team re fact development (1.0).
08/29/22	Joel McKnight Mudd	1.90	Revise special committee minutes (.3); correspond with S. Briefel re same (.3); draft special committee minutes (1.3).
08/29/22	Patrick J. Nash Jr., P.C.	0.70	Telephone conference with special committee re case status items.
08/29/22	Alison Wirtz	0.40	Participate in special committee conference re open legal items.
08/30/22	Elizabeth N. Aghili	0.70	Conference with K&E team re matter updates (.5); correspond with A. Lullo re same (.2).
08/30/22	Hunter Appler	0.50	Participate in telephone conference with K&E team re project status and planning.
08/30/22	Joey Daniel Baruh	0.80	Participate in conference with K&E team re ongoing tasks (.5); revise chronology (.3).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143156

Celsius Network Limited

Matter Number:

53363-26

Special Committee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Matthew Beach	3.80	Participate in conference with K&E team re case status updates (.5); review and update materials in case-related database (1.5); create and update interview materials (1.3); review and update materials in case-related database (.5).
08/30/22	Simon Briefel	1.10	Telephone conference with special committee re next steps, status.
08/30/22	Janet Bustamante	1.00	Review case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/30/22	Cassandra Catalano	0.50	Review and analyze board materials for investigatory claims.
08/30/22	Cassandra Catalano	0.10	Review and analyze status of open investigation tasks.
08/30/22	Patrick Forte	0.40	Conference with A. Lullo and K&E team re investigation status and factual development.
08/30/22	Asheesh Goel, P.C.	1.00	Review, analyze witness interview summaries.
08/30/22	Zach Heater	1.80	Review and analyze notes of scoping interview with employee (.4) draft summary re same (1.0); telephone conference with K&E team re and assign upcoming priorities for interviews and document review (.4).
08/30/22	Heidi Hockberger	1.20	Telephone conference with special committee and company re case status and strategy.
08/30/22	Victor Hollenberg	0.50	Conference with K&E team re fact development and strategy.
08/30/22	Elizabeth Helen Jones	1.10	Telephone conference with special committee re open legal items.
08/30/22	Hanaa Kaloti	1.10	Draft agenda materials (.1); review, analyze employee interview summary (.2); correspond with K&E team re open items (.1); draft proposed edits to litigation hold (.3); review, analyze list of RIF individuals for potential interviews (.2); review, analyze correspondence re internal strategy and next steps (.2).
08/30/22	Chris Koenig	1.00	Telephone conference with S. Briefel, K&E team and special committee re key workstreams and next steps.

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Special Committee Matters

Invoice Number: 1010143156  
 Matter Number: 53363-26

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Tamar Kofman	0.80	Review and revise set-off memorandum (.7); correspond with K Pageau re same (.1).
08/30/22	Ross M. Kwasteniet, P.C.	0.70	Prepare for and participate in special committee conference re open legal items.
08/30/22	Patricia Walsh Loureiro	0.90	Telephone conference with H. Hockberger and special committee re next steps.
08/30/22	Allison Lullo	2.40	Telephone conference with K&E team re matter status and next steps (.5); review and analyze litigation hold notice (.3); correspond with K&E team re matter strategy (.5); correspond with K&E team re engagement of blockchain advisory firm (.3); review statements chronology of events (.8).
08/30/22	Patrick J. Nash Jr., P.C.	1.60	Telephone conference with special committee re case status (.5); telephone conference with special committee re crypto security issues (.7); review, analyze legal issues re same (.4).
08/30/22	Kimberly Pageau	3.90	Review, revise setoff memorandum (1.9); review, analyze research re same (.5); correspond with K&E team re same (.2); participate in special committee telephone conference re open legal items (1.3).
08/30/22	Josh Sussberg, P.C.	0.90	Telephone conference with special committee re case status (.3); telephone conference with P. Nash re same (.2); telephone conference with R. Kwasteniet re same (.1); telephone conference with J. Avergun re case status (.3).
08/30/22	Maryam Tabrizi	0.50	Prepare for and participate in telephone conference with K&E team re case status and next steps (.3); review and analyze correspondence from K&E team re same (.2).
08/31/22	Elizabeth N. Aghili	0.60	Review, analyze correspondence with K&E team (.3); correspond with C. Catalano re same (.3).
08/31/22	Joey Daniel Baruh	0.60	Telephone conference with K&E team re case updates (.3); telephone conference with C. Catalano re ongoing tasks (.3).
08/31/22	Matthew Beach	1.00	Review and update materials in case-related database.

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143156

Celsius Network Limited

Matter Number:

53363-26

Special Committee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Zachary S. Brez, P.C.	2.80	Telephone conference with special committee re open legal items (1.0); telephone conference with K&E team re strategy and next steps (.5); review investigation materials (1.3).
08/31/22	Simon Briefel	0.50	Telephone conference with special committee re next steps, status.
08/31/22	Janet Bustamante	1.00	Review, analyze case-related materials and process documents into databases (.5); respond to attorney document requests for fact development work (.5).
08/31/22	Cassandra Catalano	0.20	Draft L&W document review response to E. Aghili.
08/31/22	Cassandra Catalano	0.40	Draft interview outline assignments for K&E team.
08/31/22	Cassandra Catalano	0.30	Review and analyze litigation hold files.
08/31/22	Cassandra Catalano	0.20	Review and analyze litigation hold history.
08/31/22	Cassandra Catalano	1.60	Review and analyze Latham documents for key issue codes.
08/31/22	Cassandra Catalano	0.20	Telephone conference with J. Baruh re scoping outline.
08/31/22	Patrick Forte	0.80	Draft employee scoping interview memorandum.
08/31/22	Heidi Hockberger	1.30	Telephone conferences with special committee and Company re case status and strategy.
08/31/22	Elizabeth Helen Jones	0.40	Telephone conference with special committee board re open legal items.
08/31/22	Chris Koenig	0.40	Telephone conference with K&E team and special committee re key workstreams and next steps.
08/31/22	Tamar Kofman	8.20	Research and analyze setoff issues (4.1); correspond with K. Pageau, G. Sharafi re setoff memorandum (.7); review and revise same (3.4).
08/31/22	Dan Latona	1.50	Telephone conference with R. Kwasteniet, C. Koenig, H. Hockberger, A&M team, special committee re mining issues (.5); telephone conference with R. Kwasteniet, C. Koenig, H. Hockberger, A&M team, special committee re case status (1.0).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Special Committee Matters

Invoice Number: 1010143156  
 Matter Number: 53363-26

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Patricia Walsh Loureiro	0.50	Telephone conference with H. Hockberger, special committee re open legal items.
08/31/22	Allison Lullo	2.90	Review and analyze documents for fact development (1.7); telephone conferences with K&E team re motion to compel and case updates (.7); correspond with K&E team re matter strategy and next steps (.5).
08/31/22	Patrick J. Nash Jr., P.C.	0.30	Telephone conference with special committee re case status.
08/31/22	Kimberly Pageau	3.30	Telephone conference with special committee re open legal items (.5); review, revise value flow memorandum (1.9); review, revise setoff memorandum (.9).
<b>Total</b>		<b>629.80</b>	



**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

300 North LaSalle  
Chicago, IL 60654

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143157**

**Client Matter: 53363-27**

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**In the Matter of Stone Litigation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 12,434.00

Total legal services rendered

\$ 12,434.00

Legal Services for the Period Ending August 31, 2022  
Celsius Network Limited  
Stone Litigation

Invoice Number: 1010143157  
Matter Number: 53363-27

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Kimberly A.H. Chervenak	0.30	480.00	144.00
Joseph A. D'Antonio	0.90	900.00	810.00
Hanaa Kaloti	0.20	1,155.00	231.00
Ross M. Kwasteniet, P.C.	3.90	1,845.00	7,195.50
Allison Lullo	2.80	1,250.00	3,500.00
Josh Sussberg, P.C.	0.30	1,845.00	553.50
<b>TOTALS</b>	<b>8.40</b>		<b>\$ 12,434.00</b>

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Stone Litigation

Invoice Number: 1010143157  
 Matter Number: 53363-27

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/04/22	Ross M. Kwasteniet, P.C.	1.20	Review and comment on draft complaint against Stone and KeyFi.
08/04/22	Allison Lullo	1.50	Review and analyze Stone complaint (.5); telephone conference with H. Kaloti re strategy and next steps (.5); telephone conference with L&W re strategy and next steps (.5).
08/05/22	Ross M. Kwasteniet, P.C.	1.40	Review revised complaint against J. Stone and KeyFi (.6); prepare for and participate in telephone conference with M. Hurley and Company legal team re same (.7); review materials re same (.1).
08/17/22	Ross M. Kwasteniet, P.C.	1.30	Review, analyze Stone complaint re legal issues.
08/17/22	Josh Sussberg, P.C.	0.20	Correspond with K&E team re legal issues re Stone complaint.
08/24/22	Kimberly A.H. Chervenak	0.30	Review and analyze KeyFi complaint.
08/24/22	Joseph A. D'Antonio	0.90	Review and analyze KeyFi complaint.
08/25/22	Hanaa Kaloti	0.20	Review, analyze Celsius complaint against Stone.
08/25/22	Allison Lullo	1.30	Review and analyze Celsius vs. Stone complaint (1.0); telephone conference with H. Kaloti and Akin Gump re Stone complaint (.3).
08/26/22	Josh Sussberg, P.C.	0.10	Correspond re diligence for Stone/Prime Trust and next steps.
<b>Total</b>		<b>8.40</b>	

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AND AFFILIATED PARTNERSHIPS

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FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143158**

**Client Matter: 53363-28**

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**In the Matter of Prime Trust Litigation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 11,061.00

Total legal services rendered

\$ 11,061.00

Legal Services for the Period Ending August 31, 2022  
Celsius Network Limited  
Prime Trust Litigation

Invoice Number: 1010143158  
Matter Number: 53363-28

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Simon Briefel	2.70	1,115.00	3,010.50
Chris Ceresa	1.10	1,035.00	1,138.50
Joseph A. D'Antonio	0.30	900.00	270.00
Ross M. Kwasteniet, P.C.	2.40	1,845.00	4,428.00
Josh Sussberg, P.C.	1.20	1,845.00	2,214.00
<b>TOTALS</b>	<b>7.70</b>		<b>\$ 11,061.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143158

Celsius Network Limited

Matter Number:

53363-28

Prime Trust Litigation

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/17/22	Chris Ceresa	1.10	Review and analyze state law Prime Trust complaint re restructuring legal issues (.9) ; correspond with K&E team re same (.2).
08/18/22	Simon Briefel	2.70	Review, comment on litigation Prime Trust response letter (1.4); analyze issues re same (.4); telephone conference with C. Advisory, Company, Akin, K&E team re complaint (.4), correspond with A. Wirtz, K&E team re same (.5).
08/18/22	Josh Sussberg, P.C.	1.20	Telephone conferences with Paul Hastings, Latham and R. Kwasteniet re legal issues re Prime Trust complaint Rod Bolger and correspond re same (.6); correspond with K&E team re status re same (.3); telephone conference with K&E team re press re same and investigation (.3).
08/19/22	Ross M. Kwasteniet, P.C.	2.40	Prepare for and participate in telephone conference with Company re Prime Trust complaint issues (.4); review and analyze Prime Trust complaint and related documents (2.0).
08/26/22	Joseph A. D'Antonio	0.30	Review and analyze Prime Trust adversary complaint.
<b>Total</b>		<b>7.70</b>	

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November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143159**

**Client Matter: 53363-30**

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**In the Matter of Stake Hound Litigation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 1,440.00

Total legal services rendered

\$ 1,440.00

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143159

Celsius Network Limited

Matter Number: 53363-30

Stake Hound Litigation

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Joseph A. D'Antonio	1.60	900.00	1,440.00
<b>TOTALS</b>	<b>1.60</b>		<b>\$ 1,440.00</b>



Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143159

Celsius Network Limited

Matter Number: 53363-30

Stake Hound Litigation

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/19/22	Joseph A. D'Antonio	1.60	Review and analyze documents re Celsius relationship with StakeHound and Fireblocks (1.0); research and draft analysis re same (.6).
<b>Total</b>		<b>1.60</b>	

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November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143160**

**Client Matter: 53363-31**

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**In the Matter of Badger DAO Litigation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 3,519.00

Total legal services rendered

\$ 3,519.00

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143160

Celsius Network Limited

Matter Number: 53363-31

Badger DAO Litigation

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Leah A. Hamlin	3.40	1,035.00	3,519.00
<b>TOTALS</b>	<b>3.40</b>		<b>\$ 3,519.00</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143160

Celsius Network Limited

Matter Number: 53363-31

Badger DAO Litigation

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/11/22	Leah A. Hamlin	3.40	Review documents re BadgerDAO (1.7); review documents for BitMEX matter (1.7).
<b>Total</b>		<b>3.40</b>	

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November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143161**

**Client Matter: 53363-33**

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**In the Matter of Reliz Limited Litigation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 922.50

Total legal services rendered

\$ 922.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143161

Celsius Network Limited

Matter Number:

53363-33

Reliz Limited Litigation

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Patrick J. Nash Jr., P.C.	0.50	1,845.00	922.50
<b>TOTALS</b>	<b>0.50</b>		<b>\$ 922.50</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143161

Celsius Network Limited

Matter Number: 53363-33

Reliz Limited Litigation

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/04/22	Patrick J. Nash Jr., P.C.	0.50	Review, analyze correspondence from S. Knipfelberg, Celsius legal re Reliz dispute (.2); follow up with K&E team re Reliz dispute (.3).
<b>Total</b>		<b>0.50</b>	

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FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143162**

**Client Matter: 53363-41**

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**In the Matter of Tether Limited Litigation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 8,442.00

Total legal services rendered

\$ 8,442.00



Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143162

Celsius Network Limited

Matter Number: 53363-41

Tether Limited Litigation

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Joseph A. D'Antonio	1.10	900.00	990.00
Seantyl Hardy	6.80	1,035.00	7,038.00
Elizabeth Helen Jones	0.40	1,035.00	414.00
<b>TOTALS</b>	<b>8.30</b>		<b>\$ 8,442.00</b>

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Tether Limited Litigation

Invoice Number: 1010143162  
 Matter Number: 53363-41

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/22/22	Joseph A. D'Antonio	0.60	Review and analyze documents re Tether agreement.
08/22/22	Seantyl Hardy	6.80	Review, analyze materials re Tether and 2022 margin call.
08/22/22	Elizabeth Helen Jones	0.40	Correspond with A. Golic, J. Mudd re objection to motion to appoint an examiner (.2); review, revise trackers re same (.2).
08/23/22	Joseph A. D'Antonio	0.50	Review and analyze documents re Tether relationship.
<b>Total</b>		<b>8.30</b>	

**KIRKLAND & ELLIS LLP**

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300 North LaSalle  
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FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1010143163**

**Client Matter: 53363-42**

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**In the Matter of Core Scientific Litigation**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 25,354.50

Total legal services rendered

\$ 25,354.50

Legal Services for the Period Ending August 31, 2022  
Celsius Network Limited  
Core Scientific Litigation

Invoice Number: 1010143163  
Matter Number: 53363-42

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Judson Brown, P.C.	0.80	1,485.00	1,188.00
Anna L. Grilley	0.70	910.00	637.00
Tamar Kofman	11.40	910.00	10,374.00
Patrick J. Nash Jr., P.C.	1.40	1,845.00	2,583.00
Robert Orren	0.60	480.00	288.00
Tommy Scheffer	7.90	1,115.00	8,808.50
Josh Sussberg, P.C.	0.80	1,845.00	1,476.00
<b>TOTALS</b>	<b>23.60</b>		<b>\$ 25,354.50</b>

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1010143163

Celsius Network Limited

Matter Number:

53363-42

Core Scientific Litigation

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/23/22	Josh Sussberg, P.C.	0.10	Telephone conference with Company re Core Scientific complaint.
08/24/22	Tamar Kofman	0.10	Correspond with T. Scheffer re motion to compel.
08/24/22	Patrick J. Nash Jr., P.C.	0.90	Review, analyze legal issues re Core Scientific dispute (.5); telephone conference with company re same (.4).
08/24/22	Josh Sussberg, P.C.	0.30	Correspond with K&E team, company re Core Scientific.
08/26/22	Anna L. Grilley	0.70	Review, revise motion to compel re automatic stay violation (.6); correspond with T. Kofman re same (.1).
08/26/22	Tamar Kofman	5.70	Draft motion to compel (4.4); correspond with T. Scheffer, A. Grilley re same (.1); review and revise same (1.2).
08/26/22	Robert Orren	0.60	Draft motion to compel performance re prepetition amounts (.5); correspond with T. Kofman re same (.1).
08/27/22	Tamar Kofman	1.80	Review and revise motion to compel.
08/27/22	Tommy Scheffer	0.30	Correspond with Akin team, K&E teams re Core Scientific issues.
08/27/22	Josh Sussberg, P.C.	0.10	Correspond with K&E team, company re Core Scientific.
08/28/22	Tamar Kofman	3.80	Review and revise motion to compel.
08/28/22	Tommy Scheffer	0.60	Correspond and telephone conferences with K&E team re Core Scientific issues (.3); analyze same (.3).
08/28/22	Josh Sussberg, P.C.	0.30	Telephone conference with M. Hurley, R. Kwasteniet and T. Scheffler re Core Scientific legal issues.
08/29/22	Patrick J. Nash Jr., P.C.	0.50	Review, analyze draft demand letter to Core (.2); review, analyze motion to compel Core to comply with contract (.3).
08/30/22	Tommy Scheffer	4.90	Correspond with J. Epstein-Levin, A&M, K&E teams re Core Scientific invoice (1.3); analyze issues re same (.3); review and revise Core Scientific demand letter (2.6); research re same (.7).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1010143163

Celsius Network Limited

Matter Number: 53363-42

Core Scientific Litigation

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Judson Brown, P.C.	0.80	Telephone conferences re Core Scientific issues.
08/31/22	Tommy Scheffer	2.10	Review and revise Core Scientific Demand Letter (1.2); research re same (.9).
<b>Total</b>		<b>23.60</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

November 21, 2021

Celsius Network Limited  
77-79 New Cavendish Street  
London W1W 6XB

Attn: Chris Ferraro

**Invoice Number: 1050069013**

**Client Matter: 53363-43**

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**In the Matter of Examiner Matters**

For legal services rendered through August 31, 2022  
(see attached Description of Legal Services for detail)

\$ 120,355.00

Total legal services rendered

\$ 120,355.00

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
 Examiner Matters

Invoice Number: 1050069013  
 Matter Number: 53363-43

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Simon Briefel	0.30	1,115.00	334.50
Grace C. Brier	0.20	1,110.00	222.00
Judson Brown, P.C.	1.10	1,485.00	1,633.50
Kimberly A.H. Chervenak	1.40	480.00	672.00
Joseph A. D'Antonio	1.30	900.00	1,170.00
Susan D. Golden	3.00	1,315.00	3,945.00
Amila Golic	74.70	795.00	59,386.50
Elizabeth Helen Jones	17.10	1,035.00	17,698.50
Chris Koenig	5.30	1,260.00	6,678.00
Ross M. Kwasteniet, P.C.	5.70	1,845.00	10,516.50
Dan Latona	0.50	1,235.00	617.50
Patricia Walsh Loureiro	3.80	1,035.00	3,933.00
Joel McKnight Mudd	8.90	795.00	7,075.50
Patrick J. Nash Jr., P.C.	1.90	1,845.00	3,505.50
Robert Orren	1.40	480.00	672.00
Josh Sussberg, P.C.	0.80	1,845.00	1,476.00
Alison Wirtz	0.70	1,170.00	819.00
<b>TOTALS</b>	<b>128.10</b>		<b>\$ 120,355.00</b>



Legal Services for the Period Ending August 31, 2022

Invoice Number:

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53363-43

Examiner Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
08/02/22	Patrick J. Nash Jr., P.C.	0.30	Telephone conference with G. Pesce re potential examiner motion.
08/18/22	Grace C. Brier	0.20	Review, analyze motion to appoint examiner.
08/18/22	Susan D. Golden	1.20	Review U.S. Trustee examiner motion (.5); telephone conference and correspond with R. Kwasteniet and G. Pesce re same (.7).
08/18/22	Ross M. Kwasteniet, P.C.	2.40	Review and analyze U.S. Trustee motion for appointment of examiner.
08/18/22	Josh Sussberg, P.C.	0.40	Correspond with K&E team re 341 and examiner.
08/19/22	Judson Brown, P.C.	1.10	Review and analyze trustee motion for an examiner.
08/19/22	Kimberly A.H. Chervenak	1.40	Review and analyze U.S. Trustee motion for appointment of examiner.
08/19/22	Joseph A. D'Antonio	1.30	Review and analyze U.S. Trustee's motion re appointment of an examiner.
08/19/22	Susan D. Golden	1.80	Review and analyze U.S. Trustee examiner motion (1.0); telephone conference with R. Kwasteniet, C. Koenig, E. Jones, A Wirtz re preliminary response thereto (.8).
08/19/22	Amila Golic	5.50	Review precedent objections to motions to appoint examiner (.7); review and analyze motion to appoint examiner (.9); research case law re same (1.3); telephone conference with R. Kwasteniet, K&E team re objection to same (1.2); correspond with C. Koenig, K&E team re research for objection (.1); telephone conference with C. Koenig, K&E team re next steps re objection (.3); draft and revise correspondence re diligence tracking (.6); correspond with E. Jones, J. Mudd re same (.4).
08/19/22	Elizabeth Helen Jones	2.60	Telephone conference with R. Kwasteniet re motion to appoint an examiner and related matters (.4); telephone conference with K&E team, S. Golden re motion to appoint an examiner (.9); telephone conference with C. Koenig, K&E team re same (.2); correspond with C. Koenig, K&E team re same (.2); review, analyze motion to appoint an examiner (.6); research issues re same (.3).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Matter Number:

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Examiner Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/19/22	Chris Koenig	3.10	Review and analyze examiner motion (1.7); telephone conference with R. Kwasteniet and K&E team re examiner motion, strategy and next steps (1.4).
08/19/22	Ross M. Kwasteniet, P.C.	1.60	Review and analyze motion for examiner (.5); prepare for and participate in conference with C. Koenig, E. Jones and others re response to examiner motion (.5); review case law re examiner motions in SDNY (.6).
08/19/22	Joel McKnight Mudd	2.30	Telephone conference with R. Kwasteniet and K&E team re response to motion to appoint examiner (1.0); telephone conference with C. Koenig and E. Jones re same (.6); telephone conference with A. Golic re same (.4); draft email re correspondence tracker (.3).
08/19/22	Josh Sussberg, P.C.	0.40	Telephone conference with R. Deutsch re examiner motion (.2); telephone conference with R. Kwasteniet re same (.2).
08/19/22	Alison Wirtz	0.70	Prepare for telephone conference with K&E team re examiner motion (.2); telephone conference with K&E team re same (.5).
08/20/22	Amila Golic	6.20	Research case law re examiner appointments u (1.3); research case law re examiner appointments (2.7); draft analyses re same (1.6); draft analysis re precedent objections to examiner appointment motions (.6).
08/20/22	Patrick J. Nash Jr., P.C.	0.70	Review U.S. Trustee's motion for an examiner.
08/21/22	Amila Golic	3.80	Research re examiner appointments (3.4); correspond with C. Koenig, K&E team re same (.4).
08/21/22	Elizabeth Helen Jones	0.80	Review, revise trackers and diligence re motion to appoint an examiner (.6); correspond with A. Golic, K&E team re same (.2).
08/22/22	Amila Golic	6.20	Review and analyze diligence correspondence (2.4); revise U.S. Trustee diligence tracker (.8); correspond with E. Jones, J. Mudd, K&E team re same (.4); research precedent examiner appointments re timing (2.6).
08/22/22	Patricia Walsh Loureiro	3.80	Summarize diligence sent to UCC and U.S. Trustee for examiner objection (.6); revise draft memorandum re fraudulent transfer remedies (3.2).

Legal Services for the Period Ending August 31, 2022  
 Celsius Network Limited  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Joel McKnight Mudd	0.50	Review and revise UCC correspondence tracker (.3); correspond with E. Jones and K&E team re same (.2).
08/23/22	Simon Briefel	0.30	Review diligence re motion to appoint examiner.
08/23/22	Amila Golic	3.30	Correspond with E. Jones, J. Mudd re objection to examiner motion (.3); review and analyze diligence requests and related correspondence (1.6); research re mandatory examiner appointments (1.3); correspond with J. Ryan re revisions to diligence tracker (.1).
08/23/22	Ross M. Kwasteniet, P.C.	1.70	Analyze motion for examiner and responses to same (1.2); prepare for and participate in telephone conference with C. Koenig and H. Hockberger re examiner motion (.5).
08/24/22	Amila Golic	1.60	Review and analyze diligence provided to U.S. Trustee (1.3); revise tracker re same (.3).
08/24/22	Patrick J. Nash Jr., P.C.	0.20	Revise response to motion for an examiner.
08/25/22	Amila Golic	5.70	Research precedent objections to motion to appoint examiner (.8); draft objection to motion to appoint examiner (3.2); telephone conference with E. Jones, J. Mudd re next steps re same (.4); review and analyze diligence correspondence (1.0); correspond with S. Golden re same (.1) telephone conference with S. Briefel re responses to UCC diligence requests (.2).
08/25/22	Elizabeth Helen Jones	0.40	Telephone conference with A. Golic, J. Mudd re objection to examiner motion.
08/25/22	Joel McKnight Mudd	0.50	Telephone conference with E. Jones and A. Golic re objection to examiner motion.
08/25/22	Patrick J. Nash Jr., P.C.	0.70	Revise objection to examiner motion.
08/25/22	Robert Orren	0.10	Correspond with A. Golic re objection to motion to appoint examiner.
08/26/22	Amila Golic	6.50	Telephone conference with E. Jones re objection to examiner motion (.2); correspond with E. Jones re same (.3); review and analyze case record (1.6); draft background section re same (2.1); draft section re mandatory examiner appointments (2.3).
08/26/22	Elizabeth Helen Jones	1.80	Draft objection to request to appoint an examiner.

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Examiner Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Robert Orren	0.70	Draft objection to motion to appoint examiner (.6); correspond with A. Golic re same (.1).
08/27/22	Amila Golic	9.60	Review and analyze first day hearing transcript (1.4); review and analyze second day hearing transcript (1.7); review and analyze 341 conference transcript (2.1); revise background section re objection to examiner motion (1.9); research re prepetition investigations and examiner appointments (2.5).
08/27/22	Elizabeth Helen Jones	9.90	Draft objection to motion to appoint an examiner (3.9); research re same (3.9); telephone conference and correspond with A. Golic re same (2.1).
08/28/22	Amila Golic	8.50	Review and revise objection to examiner motion (3.1); review and analyze record re correspondence with parties in interest (2.6); review and analyze case law re transparency issues (2.8).
08/28/22	Elizabeth Helen Jones	1.60	Draft objection to motion to appoint an examiner.
08/29/22	Amila Golic	7.20	Review and analyze record re diligence requests and correspond with U.S. Trustee (3.1); revise tracker re same (1.5); revise background section of objection to examiner motion (2.3); telephone conference with E. Jones, J. Mudd re next steps for drafting objection to examiner motion (.2); telephone conference with A. Wirtz re record of correspondence with U.S. Trustee (.1).
08/29/22	Chris Koenig	2.20	Review and revise examiner objection (1.9); correspond with E. Jones re same (.3).
08/29/22	Dan Latona	0.50	Analyze examiner motion.
08/29/22	Joel McKnight Mudd	0.40	Telephone conference with E. Jones and A. Golic re response to examiner motion.
08/29/22	Robert Orren	0.60	Draft Kwasteniet declaration in support of objection to motion to appoint examiner (.5); correspond with M. Willis re same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Amila Golic	8.10	Review and analyze record re telephone conferences with U.S Trustee (1.0); review and analyze record re communications with the U.S. Trustee (3.2); draft analysis re same (1.6); correspond with A. Wirtz, T. Scheffer re same (.3); draft section re transparency issues of objection to examiner motion (2.0).
08/30/22	Joel McKnight Mudd	3.10	Review and revise response to motion to appoint an examiner (2.1); correspond with A. Golic re same (.4); review case law re same (.6).
08/31/22	Amila Golic	2.50	Revise section re transparency issues in examiner motion.
08/31/22	Joel McKnight Mudd	2.10	Draft objection to motion to appoint an examiner (1.8); correspond with S. Briefel re same (.3).
<b>Total</b>		<b>128.10</b>	